Quarterly Activities Report

For the period ending 30 September 2026

Highlights

- **Laverton Gold Project acquisition**
  - Completed on 27 August 2026 following shareholder approval on 21 August 2026
  - 15 exploration licences covering ~205km^2 in the Laverton Tectonic Zone, Western Australia[1].
- **Geophysical reinterpretation confirms gold targets**
  - Open-file aeromagnetic and gravity data reinterpretation confirmed a strong, coherent gold target on the Chatterbox Shear Zone at North Pool (E38/4061)
  - Coincident with historic high-grade drilling (up to 1m @ 82.2 g/t Au)[2].
- **North Pool licence E38/4061 granted**
  - Grant date 30 September 2026[3]
  - Tenure now cleared for maiden RC drilling of the Chatterbox Shear Zone
  - Located approximately 1.5km along strike from Genesis Minerals' Beasley Creek deposit (430 Koz @ 2.0 g/t Au)[4].
- **Tranche 2 of placement completed**
  - 10,000,000 shares at $0.10 raised $1.0 million (before costs)
  - Placement now completed of up to $3.0 million announced in May 2026[1].
- **Board restructured**
  - Warrick Clent appointed Managing Director
  - Michael Dunbar appointed Non-Executive Director;
  - Jeffrey Sweet transitioned to Non-Executive Director[1].
- **Drilling pathway commences**
  - Programme of Work (POW) lodged with Department of Mines, Petroleum and Exploration (DMPE) and drilling contractor selection well advanced
  - Heritage survey with the native title holders to be undertaken as soon as practicable
  - Positions IND for maiden RC drilling at North Pool prospect.
- **Subsequent to quarter end**
  - Option Agreement exercised over the Pippingarra Quarry HPQ Project extended by 24 months to 24 October 20285.
  - Cash at bank 30 September 2026: $2,501,861.

[1] ASX announcement dated 27 August 2026, "Completion of Galleon Metals Acquisition and Board Changes".

[2] ASX announcement dated 24 August 2026, "Geophysics Confirms Strong Gold Target at Laverton".

[3] ASX announcement dated 1 October 2026, "North Pool Tenement Granted at Laverton Gold Project".

[4] ASX: GMD 6 May 2026 "Presentation – Growth AND Cashflow".

[5] ASX announcement dated 15 October 2026, "IND Locks In Pippingarra HPQ Option Until 2028".

Industrial Minerals Ltd (ASX: IND or the Company) is pleased to provide an update on its activities for the September 2026 quarter.

During the quarter IND broadened its portfolio to include gold, completing the fully funded Laverton Gold Project acquisition and securing grant of the priority North Pool licence. IND also retains its high purity quartz (HPQ) and high purity silica sand (HPSS) projects in Western Australia.

Laverton Gold Project (WA) – 100%

The Laverton Gold Project provides IND with a strategic foothold in one of Western Australia's most productive gold districts. The project covers ~205km^2 along a 45km structural corridor in the Laverton Tectonic Zone, a proven mineralised district with more than 28 Moz of historic gold production[6]. The project hosts four drill-ready, banded iron formation (BIF) hosted gold targets, immediately adjacent to Genesis Minerals' multi-million-ounce deposits, with North Pool the priority target for maiden drilling.

Acquisition Completed

IND completed the purchase of the Laverton Gold Portfolio from Galleon Metals Limited on 27 August 2026[1]. Consideration included 46,666,667 IND shares plus a 2.0% net smelter return (NSR) royalty to the vendor.

Geophysics Confirms North Pool Target

During the quarter, IND reported a reinterpretation of previously acquired geophysical data, including open-file aeromagnetic and gravity datasets, had confirmed a strong, coherent gold target at North Pool (E38/4061)[2]. The target is coincident with the Chatterbox Shear Zone (interpreted strike extent of at least 1,700m) and with a cluster of historic high-grade gold drill intercepts.

North Pool (E38/4061) Granted

The Department of Mines, Petroleum and Exploration (DMPE) granted exploration licence E38/4061 on 30 September 2026[3]. The licence hosts the Chatterbox Shear Zone, a BIF-hosted target with at least 1,700m of interpreted strike, located ~1.5km along strike from Genesis Minerals' (ASX: GMD) Beasley Creek deposit. Historical drilling at North Pool remains largely untested by systematic follow-up exploration. Best historic intercepts are set out in Table 1.

Table 1: Selected high-grade historic intercepts – North Pool (E38/4061)

Hole ID	Intersection	From (m)
BCP0482	**1m @ 82.2 g/t Au**	63
BNWI176	**1m @ 36.0 g/t Au**	24
BCP0413	**4m @ 19.17 g/t Au**	Surface
BCP0369	**2m @ 12.97 g/t Au**	55
BCP0414	**8m @ 4.06 g/t Au**	22

Intercepts as previously reported in the Company's announcements dated 13 May 2026 and 24 August 2026. Downhole widths; compiled from historic WAMEX and proprietary data.

[6] Praveen (2014). Laverton Gold Project. Mining Technology (GlobalData). Published 9 May 2014; last modified 16 January 2020. Available at: https://www.mining-technology.com/projects/laverton-gold-project/

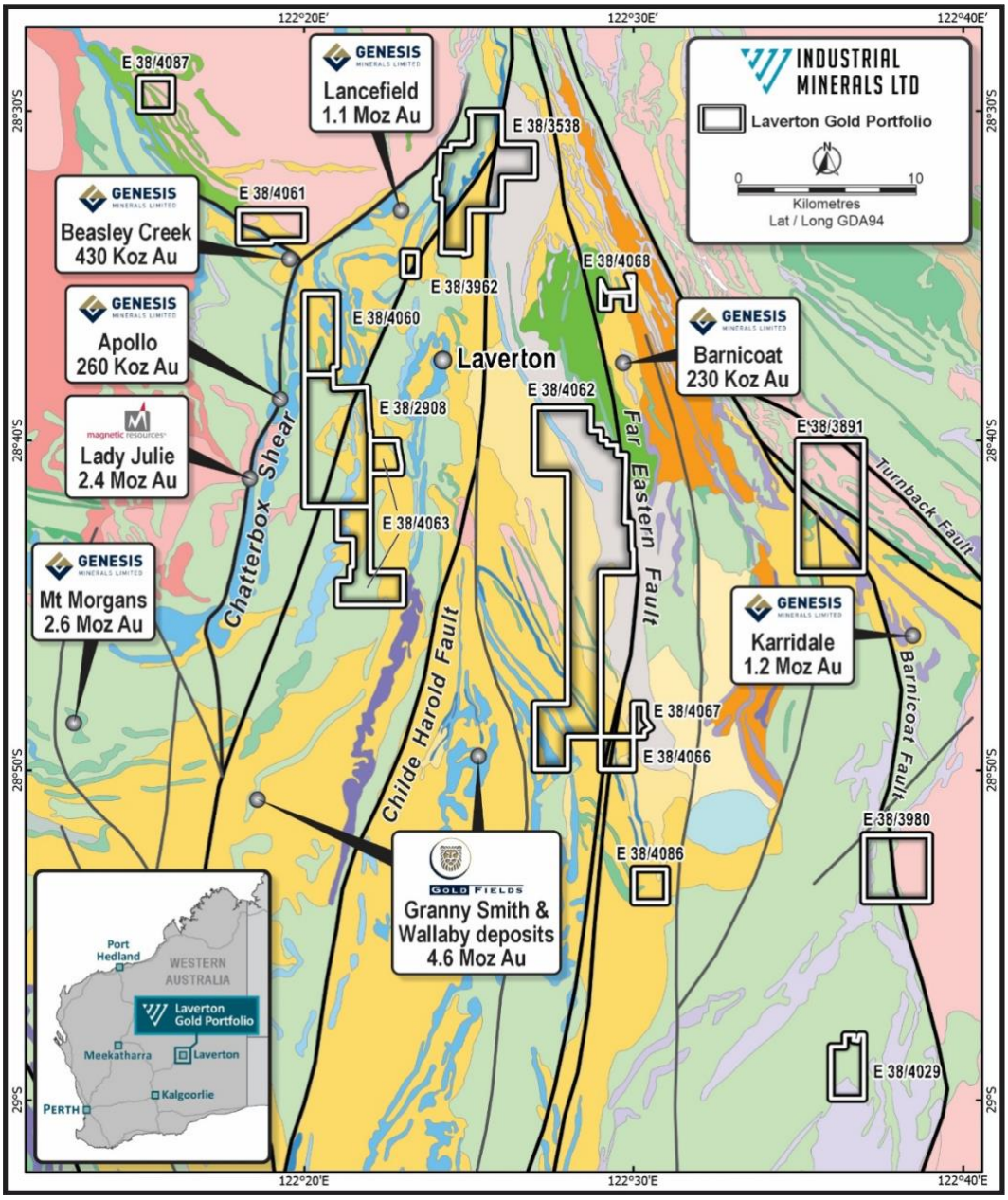

Figure 1: Laverton Gold Project location plan, IND tenements and neighbouring gold resources

Gladiator

Historic drilling at Gladiator includes 43m @ 2.24 g/t Au from 42m (NGC004), including 4m @ 13.13 g/t Au from 42m[7]. Gladiator remains a priority target for the Company's geophysical review and targeting exercise.

Path to Drilling

Strong progress made towards commencement of maiden RC drilling at North Pool, including;

- **Heritage survey:** a heritage survey and heritage agreement with the registered native title holders, to be undertaken as soon as practicable.
- **Drilling contractor:** selection well advanced, with engagement to follow.

[7] ASX announcement dated 13 May 2026, "IND to Acquire Drill Proven Gold Portfolio".

- **Approvals:** Programme of Work lodged with DMPE.

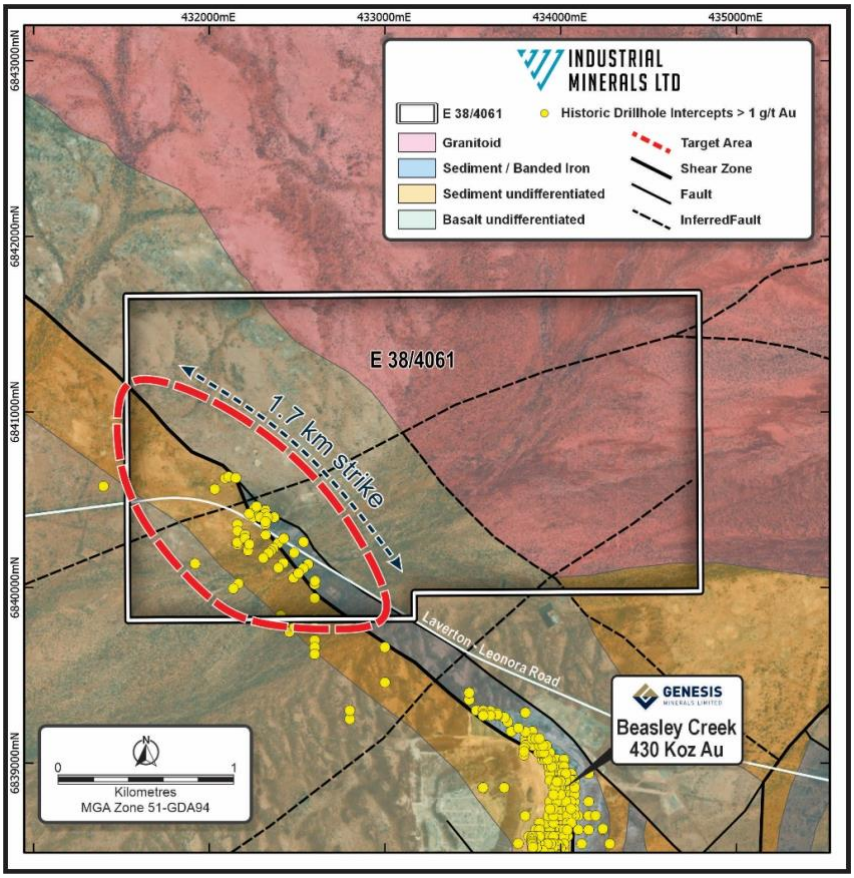

Figure 2: North Pool prospect (E38/4061) – Chatterbox Shear Zone with historic > 1 g/t Au drill intercepts

Industrial Minerals Portfolio

IND retains high purity quartz (HPQ) and high purity silica sand (HPSS) projects in Western Australia, including the Pippingarra Quarry Project on granted mining leases and the Mukinbudin quartz/feldspar project. These projects remain an integral part of IND's strategy and will continue to be advanced alongside exploration at Laverton. During the quarter, the Company continued marketing activities for its HPQ and HPSS products and progressed its ongoing research collaboration with The University of Western Australia (UWA).

Pippingarra Quarry Project – Option Extended to 2028

Since entering into the Option Agreement over Pippingarra in October 2023, IND has invested approximately $874,000 in the Project, completing Phase 1 and Phase 2 RC drilling, a maiden JORC (2012) Mineral Resource Estimate[8], 3D drone and DGPR surveys, ore-sorting beneficiation test-work, and has supplied bulk quartz samples to potential offtake partners in China and the wider APAC region.

In recognition of this progress, on 15 October 2026 (after quarter end) IND executed a further extension agreement with North West Quarries Pty Ltd (NWQ) extending the Option Agreement by 24 months, from 24 October 2026 to 24 October 2028. IND retains its exclusive option to acquire an 80% interest in the non-construction material mineral rights at Pippingarra, including HPQ, and has committed to a minimum expenditure of $200,000 over the extension period. This

[8] ASX announcement dated 29 October 2025, "Pippingarra Maiden HPQ Mineral Resource Estimate".

is to be applied to further testwork, feasibility studies and commercial negotiations. All other terms of the Option Agreement are unchanged.

The extended term allows IND to continue HPQ offtake discussions and processing testwork, assess further infill drilling and resource modelling, and advance feasibility studies to determine viable development pathways for the Project.

Corporate and Financial

As at 30 September 2026 the Company had $2,501,861 in cash. An Appendix 5B for the quarter is attached to this activities report.

Shareholders approved the Laverton acquisition, the placement and board changes at the general meeting held on 21 August 2026.

Placement and Application of Funds

Tranche 1 of the two-tranche placement (20,000,000 shares at $0.10 per share, raising $2,000,000) settled on 20 May 2026. Tranche 2 (10,000,000 shares at $0.10 per share, raising $1,000,000 before costs) was completed during the quarter following shareholder approval, completing the placement of up to $3,000,000. Proceeds are being applied to fund exploration at the Laverton Gold Project, meet minimum expenditure commitments on the Company's existing projects, settle transaction costs and provide working capital.

Securities Issued in the Quarter

Issue	Number	Detail
Vendor consideration shares (Galleon)	46,666,667	Laverton acquisition, issued on completion
Tranche 2 placement shares	10,000,000	$0.10 each, $1.0 million before costs
Shares in lieu of director fees	5,700,950	Settlement of accrued fees
Director performance rights	8,800,000	Approved 21 August 2026

Shares on issue at 30 September 2026: 162,690,491. Options and performance rights on issue:20,818,748.

Board Changes

- **Warrick Clent** became Managing Director.
- **Michael Dunbar** joined as Non-Executive Director.
- **Jeffrey Sweet** stepped down as Managing Director and remains a Non-Executive Director.
- **Ashley Pattison** remains Non-Executive Chair.
- **Alex Neuling** and **Melanie Leighton** resigned as directors.

Annual General Meeting

The Company's Annual General Meeting will be held on 17 November 2026. Director nominations closed on 29 September 2026.

Next Steps – December 2026 Quarter

With the Programme of Work lodged and drilling contractor selection well advanced, IND's priorities for the December 2026 quarter are to commence maiden RC drilling at North Pool as

soon as the heritage survey and approvals are complete, and to advance the Pippingarra HPQ Project under the extended option term. Planned activities include:

- Completing the heritage survey and heritage agreement with the native title holders for E38/4061 as soon as practicable.
- Receiving DMPE approval of the lodged Programme of Work.
- Finalising engagement of the RC drilling contractor and commencing drilling at the Chatterbox Shear Zone (subject to approvals).
- Advancing targeting at Gladiator and remaining Laverton prospects.
- Holding the AGM on 17 November 2026.
- Advancing the Pippingarra HPQ Project under the extended option, including offtake discussions in China and the wider APAC region, processing testwork and feasibility work, and continuing HPQ/HPSS marketing activities and research with UWA.

Additional ASX Listing Rule Disclosures

ASX Listing Rule 5.3.1: Exploration expenditure for the period (items 1.2a and 2.1d in the 5B) was $262,800, mainly Laverton desktop work, heritage, approvals and drill planning. No drilling took place in the quarter.

ASX Listing Rule 5.3.2: The Company confirms that there were no mine production and development activities for the quarter.

ASX Listing Rule 5.3.3: The details of the mining tenements, the location and the Company's beneficial percentage interest held in those tenements at the end of the quarter are included in the table at Appendix 1. The Laverton licences were acquired on 27 August 2026.

ASX Listing Rule 5.3.5: Payments to related parties (as detailed in item 6 of the 5B) comprise payment of directors' fees and the Managing Director's salary, and office rent paid to an entity in which Mr Pattison has an equity interest, and totalled $164,000 in the September 2026 quarter. In addition, as approved by shareholders, 5,700,950 shares were issued to directors in lieu of accrued directors' fees; as a non-cash settlement, these are not included in the item 6 total.

This announcement has been approved by the Industrial Minerals Board.

For enquiries regarding this release please contact:

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About IND

Industrial Minerals Ltd (ASX: IND) is a Western Australian explorer with a portfolio of gold and industrial minerals projects, including its 100%-owned Laverton Gold Project, acquired in August 2026. The project comprises 15 exploration licences covering approximately 205km^2 within the Laverton Tectonic Zone, an Archaean granite-greenstone terrane that has produced over 28 Moz of gold historically. Mineralisation is hosted in banded iron formation (BIF) sequences and associated mafic volcanic units, structurally controlled by the Chatterbox Shear Zone and correlative northeast-trending structures.

IND also holds high purity quartz (HPQ) and high purity silica sand (HPSS) projects in Western Australia, which remain a core part of its strategy, including the Pippingarra Quarry Project, held under an option extended to October 2028, and the Mukinbudin quartz/feldspar project.

Forward-looking Statements

Certain statements contained in this document may be 'forward-looking' and may include, amongst other things, statements regarding production targets, economic analysis, resource trends, pricing, recovery costs, and capital expenditure. These 'forward-looking' statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable by IND, are inherently subject to significant technical, business, economic, competitive, political and social uncertainties and contingencies and involve known and unknown risks and uncertainties that could cause actual events or results to differ materially from estimated or anticipated events or results reflected in such forward-looking statements. Forward-looking statements are often, but not always, identified by the use of words such as 'believe', 'expect', 'anticipate', 'indicate', 'target', 'plan', 'intends', 'budget', 'estimate', 'may', 'will', 'schedule' and others of similar nature. IND does not undertake any obligation to update forward-looking statements even if circumstances or management's estimates or opinions should change. Investors should not place undue reliance on forward-looking statements as they are not a guarantee of future performance.

Disclaimer

No representation or warranty, express or implied, is made by IND that the material contained in this document will be achieved or proved correct. Except for statutory liability and the ASX Listing Rules which cannot be excluded, IND and each of its directors, officers, employees, advisors and agents expressly disclaims any responsibility for the accuracy, correctness, reliability or completeness of the material contained in this document and excludes all liability whatsoever (including in negligence) for any loss or damage which may be suffered by any person through use or reliance on any information contained in or omitted from this document.

Competent Person's Statement

The information in this report that relates to exploration results and proposed activities is based on and fairly represents information compiled by Mr Warrick Clent (B.Sc (Geol), member of The Australasian Institute of Mining and Metallurgy), a Director and shareholder of Industrial Minerals Limited. Mr Clent has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity that he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Clent consents to the inclusion in the report of the matters based on this information in the form and context in which it appears.

Previously Reported Information

The exploration results referred to in this announcement were previously reported in the Company's ASX announcements (footnotes 2 and 7), which include the relevant JORC Code (2012 Edition) Table 1 disclosures. The Pippingarra Mineral Resource Estimate referred to in this announcement was previously reported in the Company's ASX announcement (footnote 8), and the extension of the Pippingarra Option Agreement was announced (footnote 5). The Company confirms that it is not aware of any new information or data that materially affects the information included in those announcements and, in the case of the Pippingarra Mineral Resource Estimate, that all material assumptions and technical parameters underpinning the estimate continue to apply and have not materially changed, and that the form and context in which the Competent Person's findings are presented have not been materially modified from the original announcements. References in this announcement to Mineral Resources of other companies, including Genesis Minerals Limited's Beasley Creek deposit, are sourced from those companies' public announcements and have not been independently verified by IND. Proximity to, or geological similarity with, nearby deposits does not imply that IND's tenements contain similar mineralisation.

Appendix 1 – Tenement Schedule as at 30 September 2026

Tenements held by IND. Status and interests as at 30 September 2026.

Location	Tenement	Status	Interest %
Turner River, WA	E45/4570	Granted	100%
Turner River, WA	E45/5268	Granted	100%
Pilbara, WA	E45/5444	Granted	100%
Pilbara, WA	E45/6817	Granted	100%
Pippingarra, WA	M45/258	Granted	0% (option to earn 80%)
Pilbara, WA	E45/6509	Application	100%
Pilbara, WA	E45/6700	Application	100%
Pilbara, WA	E45/6755	Application	100%
Pilbara, WA	E45/6759	Application	100%
Pilbara, WA	E45/6798	Application	100%
Hamersley Range, WA	E47/3144	Granted	100%
Roebourne, WA	E47/4582	Application	100%
West Pilbara, WA	E47/5070	Application	100%
Karratha, WA	E47/5316	Application	100%
Mukinbudin, WA	E70/5326	Granted	100%
Stockyard, WA	E70/5873	Granted	100%
Stockyard, WA	E70/5938	Granted	100%
Stockyard, WA	L70/237	Granted	100%
Stockyard, WA	L70/238	Granted	100%
Stockyard, WA	M70/1417	Granted	100%
Cataby, WA	E70/5714	Application	100%
Cataby, WA	E70/5778	Application	100%
Gingin, WA	E70/5782	Application	100%
Regans Ford, WA	E70/5858	Application	100%
Mindarra, WA	E70/6428	Application	100%
Pinjar, WA	P70/1767	Application	100%

Tenements acquired on 27 August 2026 through the acquisition of Galleon Metals Limited (Laverton Gold Portfolio). Interest at start of quarter: 0%.

Location	Tenement	Status	Interest %
Laverton, WA	E38/2908	Granted	100%
Laverton, WA	E38/3538	Granted	100%
Laverton, WA	E38/3891	Granted	100%
Laverton, WA	E38/3962	Granted	100%
Laverton, WA	E38/3980	Granted	100%
Laverton, WA	E38/4029	Granted	100%
Laverton, WA	E38/4061	Granted 30 Sep 2026	100%
Laverton, WA	E38/4060	Application	100%
Laverton, WA	E38/4062	Application	100%
Laverton, WA	E38/4063	Application	100%
Laverton, WA	E38/4066	Application	100%
Laverton, WA	E38/4067	Application	100%
Laverton, WA	E38/4068	Application	100%
Laverton, WA	E38/4086	Application	100%
Laverton, WA	E38/4087	Application	100%

Pippingarra Quarry Project (Mining Lease M45/258): IND holds an option to acquire an 80% interest in the non-construction material mineral rights.

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Industrial Minerals Ltd

ABN	Quarter ended ("current quarter")
87 648 183 297	30 September 2026

Consolidated statement of cash flows		Current quarter $A'000	Year to date (3 months) $A'000
1.	**Cash flows from operating activities**		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	(207)	(207)
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	-	-
	(e) administration and corporate costs	(222)	(222)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	7	7
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (provide details if material)	-	-
1.9	**Net cash from / (used in) operating activities**	**(422)**	**(422)**

2.	**Cash flows from investing activities**		
2.1	Payments to acquire or for:		
	(a) entities	(39)	(39)
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) exploration & evaluation	(56)	(56)
	(e) investments	-	-
	(f) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter $A'000	Year to date (3 months) $A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other – cash acquired on acquisition of subsidiary	19	19
2.6	**Net cash from / (used in) investing activities**	**(76)**	**(76)**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	986	986
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(49)	(49)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	(18)	(18)
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	**Net cash from / (used in) financing activities**	**919**	**919**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	2,081	2,081
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(422)	(422)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(76)	(76)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	919	919

Consolidated statement of cash flows		Current quarter $A'000	Year to date (3 months) $A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	**Cash and cash equivalents at end of period**	**2,502**	**2,502**

5.	**Reconciliation of cash and cash equivalents** at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	**Current quarter $A'000**	**Previous quarter $A'000**
5.1	Bank balances	2,502	2,081
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**2,502**	**2,081**

6.	**Payments to related parties of the entity and their associates**	**Current quarter $A'000**
6.1	Aggregate amount of payments to related parties and their associates included in item 1	87
6.2	Aggregate amount of payments to related parties and their associates included in item 2	67

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

6.1 and 6.2 include payments to directors for accrued director/consulting fees.

A payment of $10,500 is included in item 3.6 for office rental to an entity in which Mr Pattison holds 33.3% equity interest.

7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	**Total financing facilities**	-	-
7.5	**Unused financing facilities available at quarter end**		
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8.	**Estimated cash available for future operating activities**	**$A'000**
8.1	Net cash from / (used in) operating activities (item 1.9)	(422)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(56)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(478)
8.4	Cash and cash equivalents at quarter end (item 4.6)	2,502
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	2,502
8.7	**Estimated quarters of funding available (item 8.6 divided by item 8.3)**	5.23

Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.

8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer:

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer:

8.8.3	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?
Answer:	
Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.	

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 26 October 2026.....

Authorised by: .....Natalie Madden – Company Secretary.....
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.

2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.

3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".

5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.