

26 October 2026, Australia

ASX RELEASE**Vection Technologies Confirms new \$1.35m FY27 Annual Revenue from long-standing Law Enforcement Client***\$1.35m Annual Revenues, fully recognised in FY27 | Continuation of law enforcement long term programme | Delivered through Dell Technologies AI end point*

\$1.35m FY27 Annual new Revenue Law enforcement programme	Over 5 years Continuous customer relationship Long term partnership maintained without interruption year on year	100% FY27 Full revenue recognition New revenues recognised in full in FY27, contributing to operating cash receipts
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KEY HIGHLIGHTS

- **\$1.35m new Annual Revenue confirmed for FY27**, representing the ongoing delivery of AI-powered multiprotocol data enrichment, retention and correlation services for national security and law enforcement activities. Revenue is fully recognised in FY27 with no deferred element.
- **Long term continuation of a programme active over 5 years**, one of Vection's longest-standing customer relationships. The FY27 new Annual Revenues confirmation reflects the customer's ongoing reliance on Vection's capabilities supporting law enforcement operations.
- **Delivered through Dell Technologies AI End Point**, deployed within a classified, distributed edge infrastructure built to national security standards. Vection's capabilities enhance real-time multiprotocol data enrichment, retention and correlation for intelligence operations.

Sydney, Australia, 26 October 2026: **Vection Technologies Ltd (ASX: VR1, OTC: VCTNY, FRA: S1X)** ("Vection" or "the Company"), an Enterprise & physical AI Company, is pleased to confirm a \$1.35m new Annual Revenue order for FY27 from a classified national security and law enforcement loyalty customer. The order represents the FY27 extension of an intelligence programme the Company has delivered continuously over 5 years.

PROGRAMME OVERVIEW

The classified national security and law enforcement programme has been a consistent source of annual continuous revenue for Vection across the past 5 years. The programme involves the deployment and ongoing operation of Vection's AI-capabilities for multiprotocol data enrichment, retention and correlation, serving real-time intelligence requirements for national security and law enforcement activities. Services are delivered through Dell Technologies AI end point operating within a distributed edge infrastructure built to classified national security standards.

The FY27 order confirms the continuation of the programme into the current financial year and reflects the customer's established reliance on Vection's capabilities. Revenue of \$1.35m is classified as a new Annual Order Revenue and will be fully recognised in FY27, contributing directly to operating cash receipts in line with the Company's recurring revenue reporting framework.

VECTION TECHNOLOGIES LTD

ASX:VR1; OTC:VCTNY; FRA:S1X | ACN: 614 814 041

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The long-standing nature of this relationship, maintained across several years of programme delivery and refresh, underscores Vection's capabilities for high-security, operationally constrained environments and the depth of trust the customer places in Vection's skills and operational reliability.

DEFENCE AND INTELLIGENCE PROGRAMME CONTEXT

The FY27 new Annual Order Revenue confirmation adds to Vection's growing defence and intelligence revenue base. In parallel, the Company's NATO-aligned multi-year Defence framework, valued at \$22.3m and scalable to \$29.5m through FY30, continues to generate structured order flow with cumulative orders now standing at \$30m.

Together, these two programmes represent the dual structure of Vection's Defence and intelligence revenue: the NATO framework provides project-based and product-based order flow under a structured multi-year delivery programme, while the classified intelligence engagement provides a stable, annual consolidated order income stream consistent across more than five years.

The combined recurring orders and framework-based Defence revenue provides the Company with predictable and profitable income that underpins its ability to invest in platform development and commercial expansion across Vection's ecosystem and skills.

MANAGEMENT COMMENTARY

Gianmarco Biagi, Managing Director and Executive Chairman, commented:

"This new order confirmation is not a new relationship. It is the continuation of a programme we have delivered without interruption over the past five years. That kind of tenure in a classified national security environment does not happen by default. It reflects a track record of reliable delivery, operational discretion, and a platform that consistently meets the performance requirements of some of the most demanding operational contexts."

The intelligence programme and the NATO Defence framework together provide a structured, continuous foundation for our Defence and security revenue. The consolidated nature of this engagement means we enter each financial year with this revenue already confirmed, which strengthens the quality and predictability of our income base."

Our broader commercial strategy is to replicate this model across other verticals: continuous, platform-based revenue with long-term customer relationships, delivered through trusted technology partners. The classified intelligence programme remains one of the clearest examples of that model operating at scale."

Jacopo Merli, Executive Director and COO, commented:

"Over the past five years, technological, geopolitical and social developments have allowed us to build a strong, trust-based relationship with our vertical partner in law enforcement and national security."

Vection's continually evolving expertise, consistently kept at the forefront of innovation, is highly valued by our civil defence partner in its mission to protect citizens and the nation's critical infrastructure."

AUTHORISATION: This ASX release is authorised by the Board of Directors of Vection Technologies Limited.

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ABOUT VECTION TECHNOLOGIES

Vection Technologies is a global technology company specialising in Extended Reality (XR) and Artificial Intelligence (AI). We design integrated digital ecosystems that combine XR, AI and 3D data to transform how enterprises train people, design products, support operations and engage customers. Through immersive experiences, digital humans and intelligent platforms, we help organisations optimise processes, enhance collaboration, accelerate decision-making and create measurable business value across the entire enterprise lifecycle.

Vection Technologies is listed on the Australian Securities Exchange (ASX) with ticker code VR1, trades on the U.S. over-the-counter (OTC) markets under the symbol VCTNY, and is listed on Germany's Frankfurt Stock Exchange under the ticker S1X.

For more information, please visit: www.vection-technologies.com

FORWARD-LOOKING STATEMENTS

Certain statements made in this release are forward-looking statements. These forward-looking statements are not historical facts but rather are based on Vection Technologies' current expectations, estimates and projections about the industry in which Vection Technologies operates, and beliefs and assumptions. These statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties, and other factors, some of which are beyond the control of Vection Technologies, that are difficult to predict and could cause actual results to differ materially from those expressed or implied in the forward-looking statements. Vection Technologies has no obligation to release publicly any revisions or updates to these forward-looking statements to reflect events, circumstances or unanticipated events occurring after the date of this release except as required by law.

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