



26 October 2026

Non-Renounceable Rights Issue Update

Further to the ASX Announcement of 21 October 2026, Terramin Australia Limited (ASX: TZN) (**Terramin or the Company**) is pleased to announce that the non-renounceable rights issue is nearing completion with a further 1,452,931,465 new shares at an issue price of \$0.018 per share (valued at \$26,152,766.37) being issued today, 26 October 2026.

555,555,556 shares will be issued to Fenyl (Hong Kong) International Mining Limited pursuant to the Shortfall Partial Underwriting Deed. Asipac Group Pty Ltd (Asipac) will receive 769,298,131 shares pursuant to the Shortfall Partial Underwriting and Debt Discharge Deed. The issue of these shares will increase Asipac's total holding to 47.15% of Terramin's issued capital. The Company has received applications for 128,077,778 shortfall shares valued at approximately \$2.3 million.

Furthermore, Terramin has received an application for the remaining 94,444,445 shortfall shares valued at \$1,700,000 and is now awaiting receipt of the funds. The non-renounceable rights issue will be fully subscribed upon completion of this application.

Once the final shortfall shares are issued, the total funds raised under the non-renounceable rights issue will be \$28,651,963.18.

For more information on Terramin's Tala Hamza Zinc Project and its other projects, please visit www.terramin.com.au.

This announcement was authorised by the Directors of Terramin.

For further information, please contact:

Company

Martin Janes
Executive Director
Terramin Australia Limited
+61 8 8536 5950
info@terramin.com.au

Investor Relations

Mark Flynn
Investor Relations
Terramin Australia Limited
+61 416 068 733
ir@terramin.com.au