

Exploration to Commence at Tambourah, Pilbara WA

Targeting known 12km gold and copper trend

Highlights

- A sampling program has been designed to test gold areas along strike from Tambourah Metals' (ASX: TMB) ground, on RGL's 100% owned tenement E45/5271 within and on the western side of the Tambourah Project.
- The Hawkstone Prospect in the centre of the Tambourah Project is within a 12km gold and copper trend where priority targets contain historical drilling and surface sampling (Figures 2 and 3) with:
 - Drill intercepts including 30.5m at 1.1% Cu; and
 - High-grade rock chip results up to 21.78% Cu and up to 3.6 g/t Au.
- Apex Geoscience mobilising to Tambourah on Thursday 29 October 2026 to commence sampling.
- Work also planned at RGL's 100% owned Wodgina East project contiguous to Mineral Resources Limited Wodgina Lithium Mine.

Riversgold Limited (ASX: RGL, RGLO, Riversgold or the Company) is pleased to announce that a sampling program, designed to test gold areas along strike from Tambourah Metals' (ASX: TMB) ground, has been handed to the Company's exploration consultants at Apex Geoscience for imminent execution.

Apex Geoscience will mobilise to site on Thursday 29 October 2026 to commence sampling on RGL's 100% owned tenement E45/5271, and also at Wodgina East E45/6363 (**Figure 4**), contiguous to Mineral Resources Limited Wodgina Lithium Mine.

The project, **Figure 1**, is situated ~160km SE of Port Hedland and comprises three granted tenements (100% RGL) that cover ~110km².

Access to the Tambourah Project is excellent via the Great Northern Highway and the Hillside-Woodstock Road that passes straight through the project itself.

Strategically, the project is situated ~100km to the SW of the 2.4Mtpa CIL Processing Plant at the Warrawoona Gold Project and ~120km east of the Golden Eagle Processing Plant at Nullagine (**Figure 1**).

David Lenigas, Chairman of Riversgold, commented:

"We are very pleased to be back on the ground at our Tambourah Project, and we have instructed our consultant geological crews to commence our designed sampling program, with Apex mobilising on Thursday 29 October. In the near future we look forward to testing this large relatively untested copper and gold trend, which was last drilled in the 1970-1971 campaign, some 55 years ago. Historically our focus here was on the lithium outcrops in the

¹ Riversgold Limited ASX announcement dated 11 June 2024 - "RGL Identifies New 12km Copper Target at Tambourah"

north, however we are very optimistic that this sampling program will help open up Tambourah further for gold and copper, before drilling is undertaken."

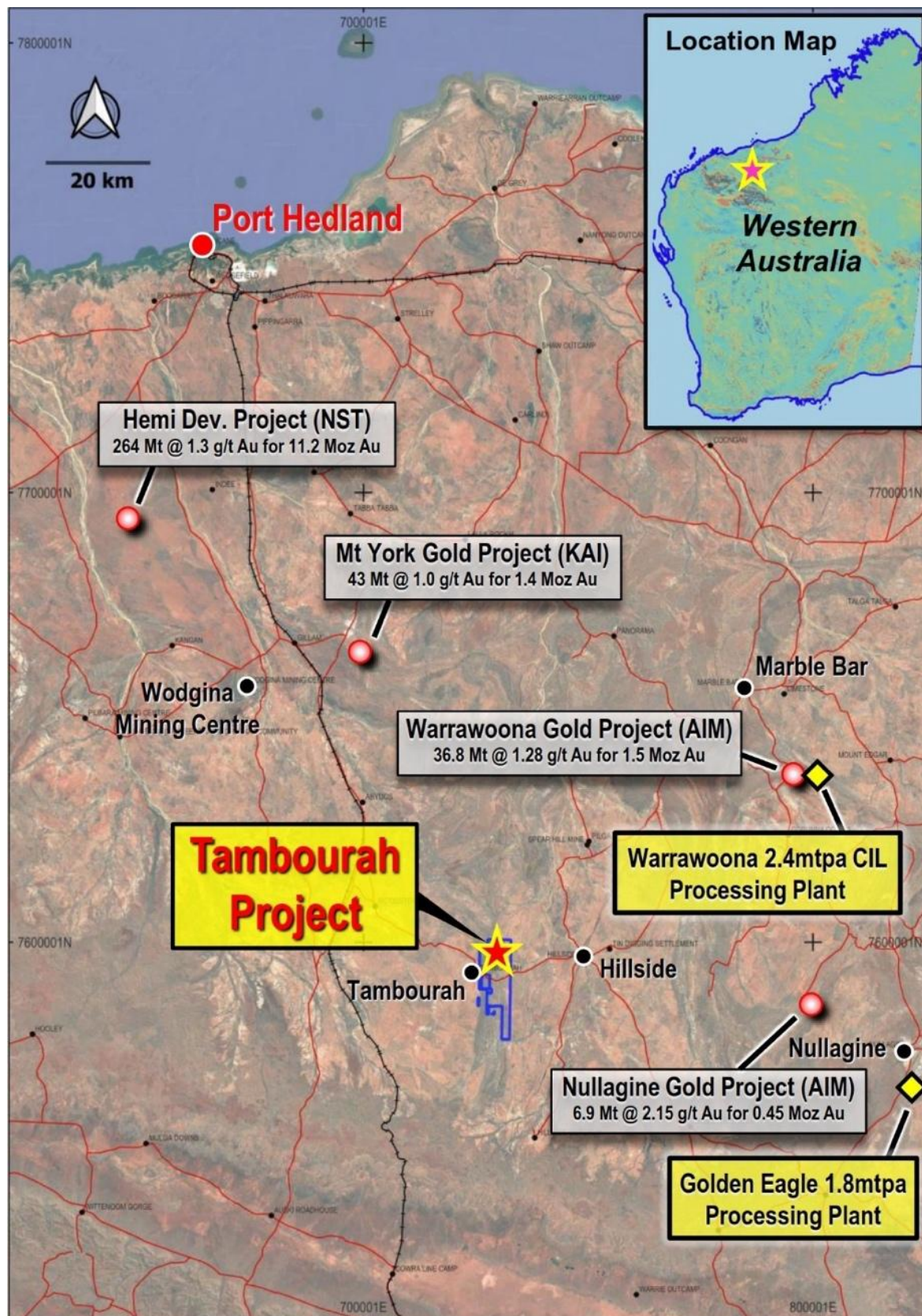
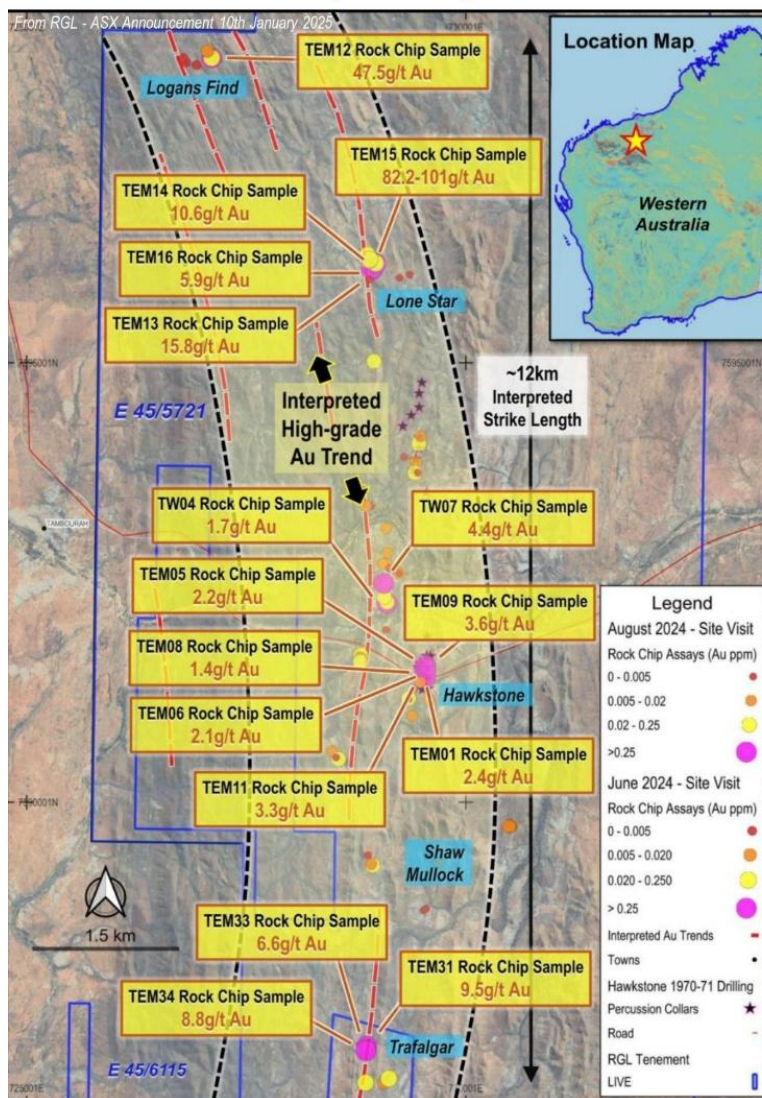


Figure 1: Location of the Tambourah Project and Key Infrastructure

Au Prospectivity Trend



Cu Prospectivity Trend

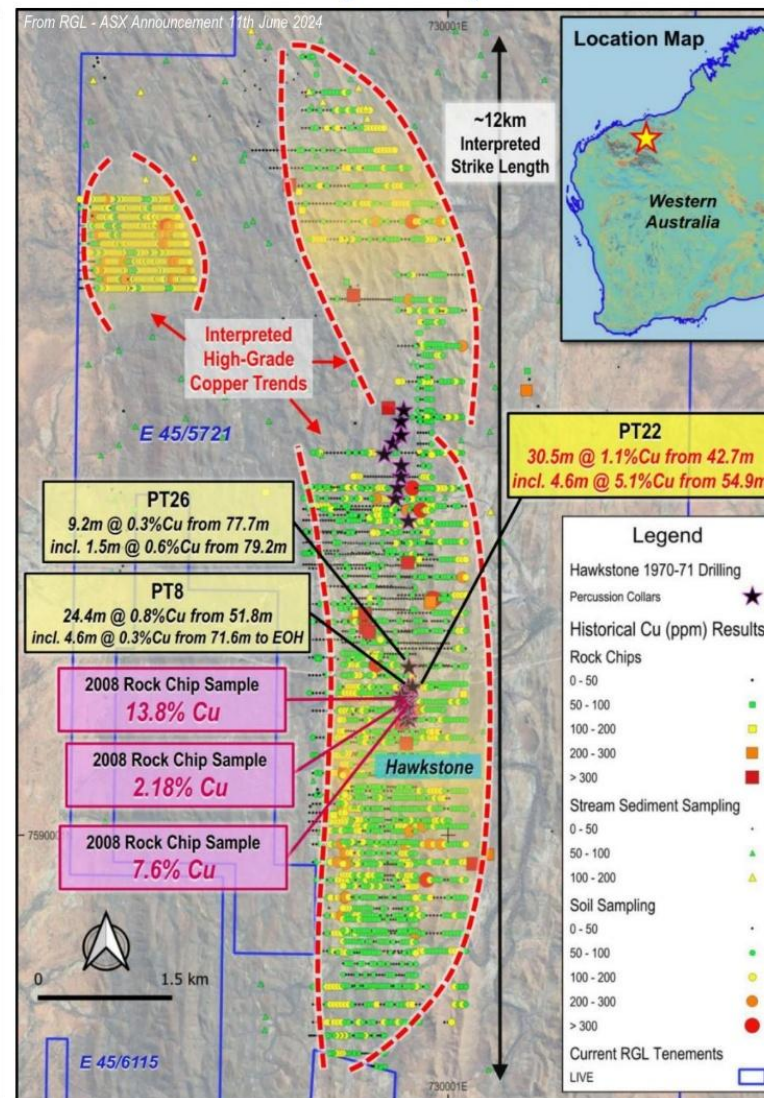


Figure 2: Plan maps of the Tambourah Project illustrating the mineralised gold and copper trends

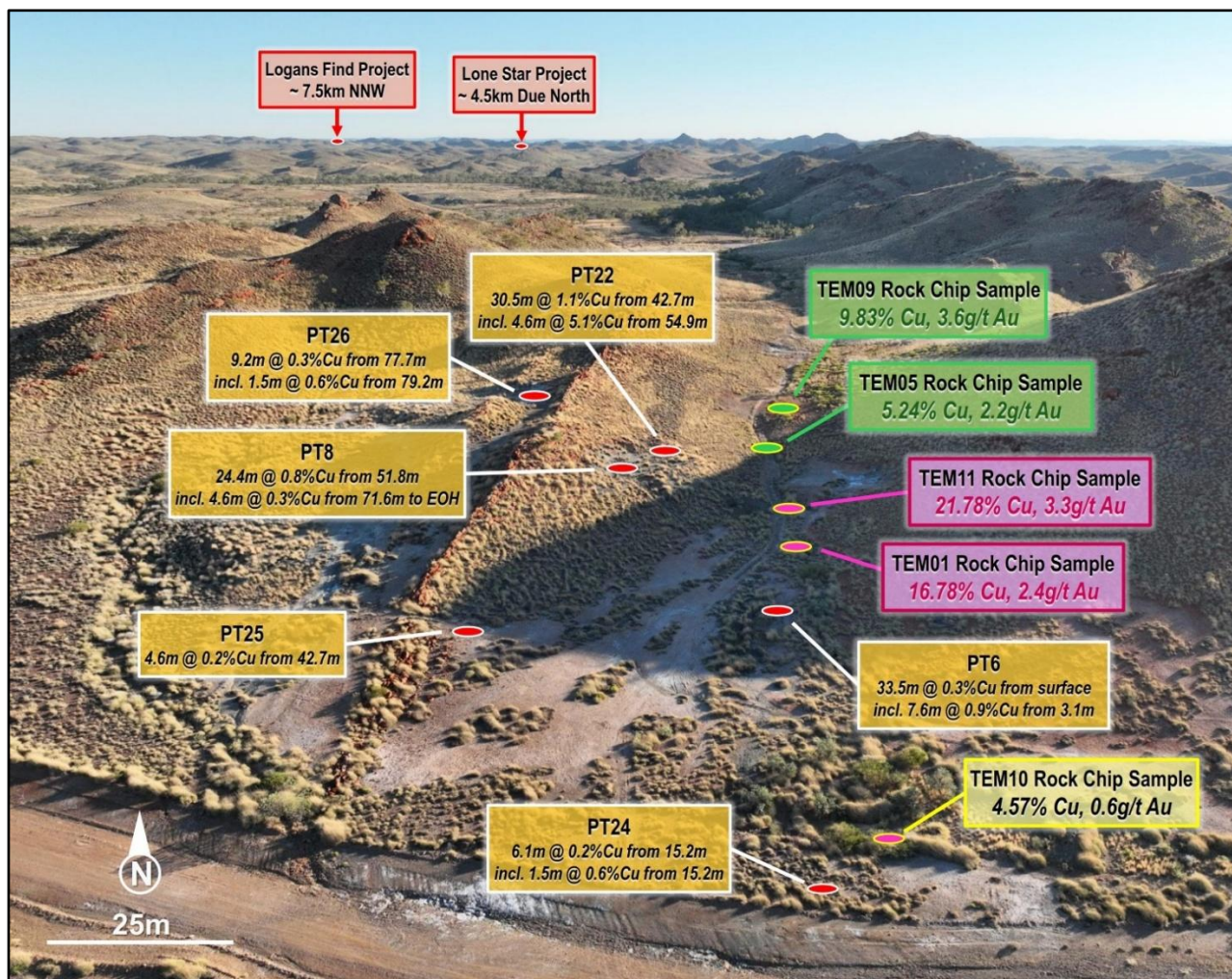


Figure 3: Oblique view of the Hawkstone Prospect illustrating the mineralised gold and copper trend

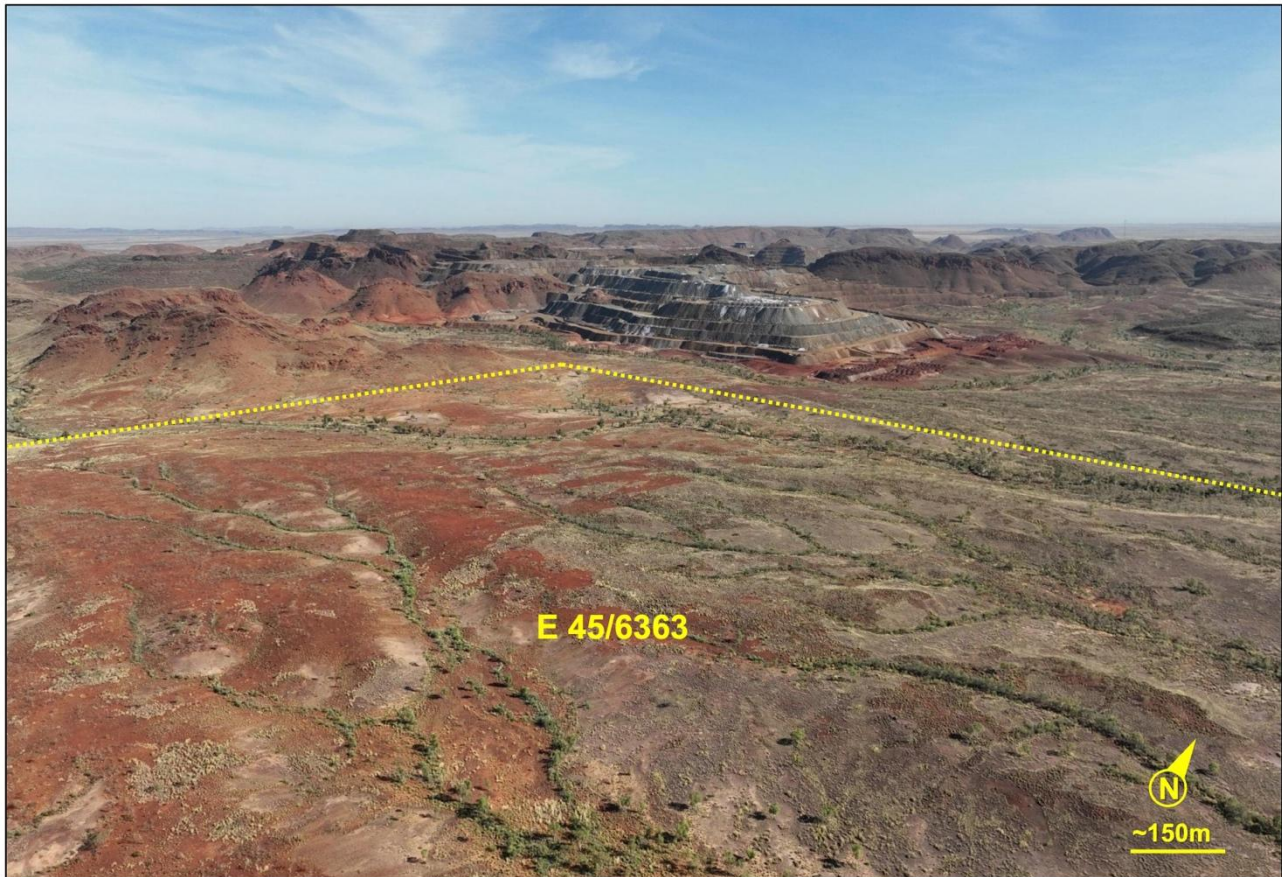


Figure 4: Oblique orthophoto on Wodgina East tenement (E45/6363), looking North West towards the Wodgina Lithium Mine, operated by Mineral Resources Limited. The operations are getting closer.

-ENDS-

This announcement has been authorised for release by the Board of Riversgold Ltd.

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Competent Person's Statement

The information in this report that relates to exploration results is based on information compiled by Mr Edward Mead, who is a Fellow of the Australasian Institute of Mining and Metallurgy. Mr Mead is a director of Riversgold Ltd and a consultant to the Company through Doralda Pty Ltd. Mr Mead has sufficient experience which is relevant to the style of mineralisation and type of deposits under consideration and to the activity that he is undertaking to qualify as a Competent Person as defined in the 2012 edition of the 'Australian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves' (the JORC Code). Mr Mead consents to the inclusion of this information in the form and context in which it appears in this report.

Previous exploration results were reported by the Company in accordance with Listing Rule 5.7 on 10 March 2022, 11 June 2024 and 15 July 2024 and the Company confirms there have been no material changes since the results were first reported.

RGL ASX announcement dated 15 July 2024 – "3.2 ounces/t Gold and 4.1% Copper from Lone Star Prospect Tambourah"

RGL ASX announcement dated 11 June 2024 - "RGL Identifies New 12km Copper Target at Tambourah"

RGL ASX announcement dated 10 March 2022 – "Proposed strategic acquisition of prospective Pilbara Lithium Projects"

RGL ASX announcement dated 16 February 2026 – "Drilling to Commence at Tambourah on 12km Gold Copper Trend"

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements, and that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.