



23 October 2026

Dear Shareholder

Notice to ineligible foreign shareholders regarding entitlement offer

On 15 October 2026, Freehill Mining Limited (**FHS** or **Company**) announced a non-renounceable pro rata rights issue (**Entitlement Offer**) to acquire 1 new ordinary share (**New Shares**) at \$0.001 (0.1 cents) each for every 6.7 existing ordinary shares held by FHS shareholders in Australia and New Zealand (**Eligible Shareholders**) at 7:00 pm (Melbourne time) on Tuesday, 20 October 2026 (**Record Date**). The Entitlement Offer will raise up to a maximum of approximately \$606,943 before costs. The Entitlement Offer is currently scheduled to close at 5:00 pm (Melbourne time) on Friday, 13 November 2026.

Full details of the Entitlement Offer are contained in the Offer Document lodged with the ASX on Thursday, 15 October 2026, which is available to view on the ASX website under the Company's ASX code "FHS" and FHS's website at www.freehillmining.com.

The Company has determined that it would be unreasonable to extend the Entitlement Offer to Shareholders with registered addresses outside Australia or New Zealand (**Ineligible Shareholders**), having regard to:

- the small number of Shareholders with registered addresses outside Australia or New Zealand;
- the number and value of the New Shares which would be offered to those Ineligible Shareholders; and
- the cost of complying with the legal and regulatory requirements in the respective overseas jurisdictions.

Accordingly, the Entitlement Offer will not be made to Ineligible Shareholders. This letter constitutes the notice that the Company is required to give each Shareholder that is not an Eligible Shareholder under ASX Listing Rule 7.7.1(b).

As the Entitlement Offer is a non-renounceable pro rata issue and no shareholder will acquire more than 20% of the Company's shares under the Entitlement Offer, the Company has not appointed a nominee in Australia to arrange for the sale of the entitlements of Ineligible Shareholders that would otherwise be offered to them under the Entitlement Offer.

If you have any queries about the Entitlement Offer, please contact the Company by telephone on +61 3 8658 5976, or the Company's share registrar, Automic on +61 2 9698 5414 during business hours.

Yours sincerely,

Paul Davies
Chief Executive Officer
Freehill Mining Limited