

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX becomes ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	White Energy Company Limited
ABN	62 071 527 083

We (the entity) give ASX the following information under listing rule 3.19.A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	Caoilin Chestnutt
Date of appointment	23 October 2026

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
0 - Ordinary Shares

Part 2 - Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of Securities
<i>Note: Provide details of the circumstances giving rise to the relevant interest.</i>	
Nil	Nil

Part 3 - Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Detail of contract "White Energy Company Limited ACN 071 527 083 (Company) – Letter of Appointment as a Non-Executive Director" Letter between WEC and Ms Keelin Chestnutt.
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Nature of interest	10,000,000 Loan Funded Shares, comprising: (a) Tranche 1: 2,000,000 Loan Funded Shares at A\$0.30 per share, to be subscribed for within 36 months after the date of the appointment as a non-executive director of the Company (Appointment Date); (b) Tranche 2: 2,000,000 Loan Funded Shares at A\$0.50 per share, to be subscribed for within 36 months after the Appointment Date; (c) Tranche 3: 2,000,000 Loan Funded Shares at A\$0.60 per Share, to be subscribed for within 36 months after the Appointment Date; (d) Tranche 4: 2,000,000 Loan Funded Shares at A\$0.80 per Share, to be subscribed for within 36 months after the Appointment Date; and (e) Tranche 5: 2,000,000 Loan Funded Shares at A\$1.00 per Share, to be subscribed for within 36 months after the Appointment Date. AND subject to and conditional upon the Company obtaining shareholder approval pursuant to ASX Listing Rule 10.14 at the 2026 AGM.
Name of registered holder (if issued securities)	Ms Keelin Chestnutt (or nominee).
No. and class of securities to which interest relates	10,000,000 Loan Funded Shares, subject to shareholder approval.

+ See chapter 19 for defined terms.