



Supply Network Limited Annual General Meeting

23 October 2026

Tribute to Harry Forsyth



10 September 1934 – 19 August 2026

Harry's leadership laid foundations for the steady, profitable growth that has continued to this day.



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Chairman's Address

Robert Fraser

Welcome to our shareholders, trusted business partners and visitors

- Key FY26 financial highlights
- Network development update
- Future expansion
- Market dynamics
- Safety
- Staff
- Outlook

FY26 Performance Highlights

Sales revenue

\$403.1m

(FY25: \$348.8m)

EBIT

\$69.4m

(FY25: \$58.4m)

Basic EPS

109.0c

(FY25: 92.9c)

Sales revenue increased by 17.2% in the Australian operation and by 12.2% in the New Zealand operation (in NZ \$ terms)

NPAT

\$47.6m

(FY25: \$40.0m)

Total dividends paid

74.0cps

(FY25: 65.0cps)

NPAT margin

11.8%

(FY25: 11.4%)

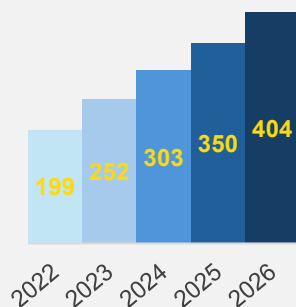
Return on average total equity

31.9%

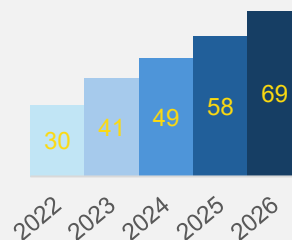
(FY25: 33.2%)

Five-Year Performance Summary

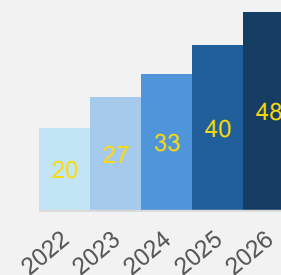
Total revenue (\$m)



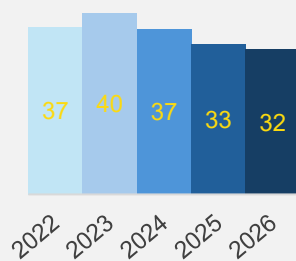
Earnings before interest and tax (\$m)



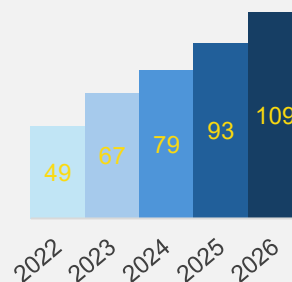
Profit after income tax (\$m)



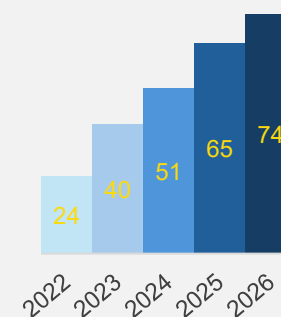
Return on average total equity (%)



Earnings per share (cps)



Dividends paid (cps)



Network Development Update

It has been a year of significant infrastructure upgrades

- **Renewed focus on New Zealand network expansion**

- new branch opening at Rosedale, North Auckland in March 2026, performing ahead of expectations;
- racking expansion at Hamilton distribution centre (DC), completed in June 2026, providing additional capacity; and
- major steps towards closer New Zealand – Australia integration of operating systems and personnel.

- **Australian DC integration**

- full integration of Pemulwuy (Sydney) and extended Truganina (Melbourne) DCs commissioned in June 2025;
- these were critical infrastructure projects, providing flexibility and scalability to support future growth.

- **Major IT infrastructure upgrades**

- successful completion of phased development and implementation of major IT system upgrades in Australia and New Zealand including:
 - transition to a browser based, workflow focused sales interface;
 - development of new capabilities on warehouse scanning apps; and
 - transition to a new ERP backbone.
- upgrades live in April 2026, removing roadblocks to process improvement.



Future Expansion

Preparation for further significant expansion reflects long-term planning focus

- **Australian network growth initiatives for FY27 and FY28**

- Solid progress has been made throughout FY2026 on key projects including:
 - relocation of Toowoomba branch (Queensland) in October 2026 to a newly developed site, doubling current operating capacity;
 - tripling of the footprint of Eagle Farm branch (Brisbane) in July 2026, with work now underway to significantly improve our service in the corridor from North Brisbane to the Sunshine Coast;
 - doubling of the footprint of Canberra branch (ACT) in August 2026, which will improve customer service in the ACT and surrounding regional markets;
 - relocation of Kwinana branch (WA), scheduled for Q3 FY27, to a newly developed site, almost tripling current capacity and significantly increasing stock investment in the WA network; and
 - recent purchase of land in Penrith (Sydney) for construction of a new branch to improve services in Sydney's north-west and relieve congestion at Pemulwuy branch - expected total development cost around \$9m – scheduled to open in first quarter FY2028.



Market Dynamics

The strength of our network is reliant on far more than branch expansion

- Network efficiency, the use of information technology, stocking strategies, delivery systems and branch configuration are all vital to maintaining the Company's service standards.
- Selling truck and bus parts sounds simple, however, in practice:
 - we provide a wide range of services, including parts interpretation based around an extensive in-house catalogue, procurement, supply management and customer problem solving.
 - outstanding customer service requires experience and sophisticated systems to deliver quality parts.
- We rely on our knowledgeable, trained staff and considered, targeted investments in IT, storage and delivery systems.

The market is competitive and dynamic, but provides opportunities

- Current market dynamics are characterised by:
 - intense competition between heavy vehicle manufacturers; and
 - continued technological developments such as those driven by emissions reduction and increasing use of electronics.
- These market dynamics will present significant opportunities for the Company, provided we continue to adapt and evolve.
- The global aftermarket parts industry for truck and bus is estimated to be growing at about 7% p.a.
- The OEs have continued losing market share to sophisticated and regionally focused independent suppliers.

Outlook

Targeted revenue growth of around \$50 million in FY27

- While noting the general slowdown in economic activity, we are happy with progress towards this target.

Significant organic growth opportunities remain

- Substantial investment in network expansion and IT infrastructure upgrades completed in FY26.
- Major Australian network growth initiatives planned for FY27 and FY28.
- Continuing favourable market growth and industry trends.
- Market dynamic risks also provide substantial opportunities.
- We maintain a positive long-term outlook on sustainable organic growth, with plans in place to continue recent sales momentum.

On behalf of the Board, we extend our thanks to management and staff for their dedication and effort. We look forward to working with them on another year of opportunity and growth.

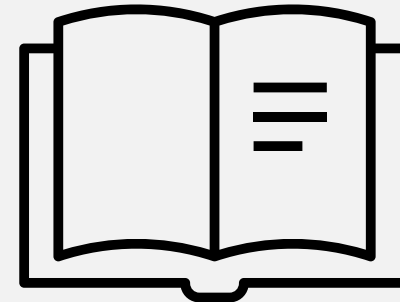
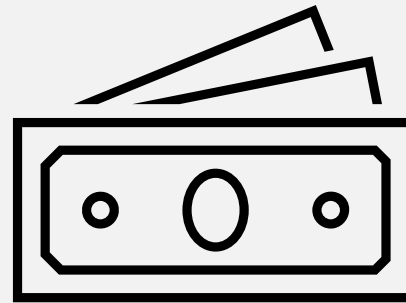
AGM – Formal Business

- Financial reports
- Resolution 1
- Resolution 2
- Resolution 3

Financial Reports

To receive and consider the Financial Report, the Directors' Report and the Auditor's Report for the year ended 30 June 2026.

Note: This item of business does not require shareholders to vote on a resolution or to adopt the received reports.

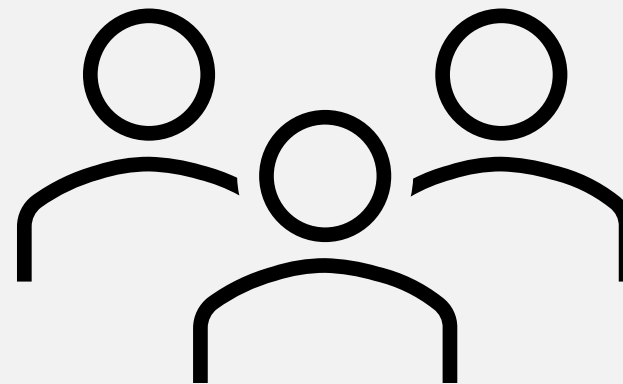


Resolution 1 – Remuneration Report

To consider and, if thought fit, pass the following resolution as an ordinary resolution:

“That for the purposes of section 250(R) of the Corporations Act 2001 and for all other purposes, the Remuneration Report (being the remuneration report of the Company for the financial year ended 30 June 2026) be adopted.”

Note: In accordance with section 250R(3) of the Corporations Act 2001, the vote on the Resolution is advisory only and does not bind the Directors or the Company. The Remuneration Report is set out at pages 11 to 17 of the Annual Report



Proxy Results

Resolution 1 – Remuneration Report

Proxies	Number	%
For	17,690,738	99.35%
Open	30,772	0.17%
Against	85,662	0.48%
Abstain	11,190	-

Resolution 2 - Re-election of Mr Greg J Forsyth as a Director

To consider and, if thought fit, pass the following resolution as an ordinary resolution:

“To re-elect Mr Greg J Forsyth as a Director, who retires by rotation in accordance with clause 10.4 of the Company’s Constitution and, being eligible for re-election, has offered himself for re-election.”

Mr Greg J Forsyth retires by rotation in accordance with clause 10.4 of the Company’s Constitution and, being eligible for re-election, offers himself for re-election.

Mr Forsyth was appointed to the Board on 25 January 2006 as a Non-executive Director and was Chairman from 17 March 2010 to 27 November 2024. He is a member of the Audit and Risk and Remuneration Committees. He has over 35 years of experience in financial markets specialising in Australian listed equities.

Proxy Results

Resolution 2 - Re-election of Mr Greg J Forsyth as a Director

Proxies	Number	%
For	31,392,618	96.00%
Open	30,772	0.10%
Against	1,276,450	3.90%
Abstain	365	-

Resolution 3 – Approval for issue of shares to Mr Geoffrey D H Stewart

To consider and, if thought fit, pass the following resolution as an ordinary resolution:

“That for the purposes of ASX Listing Rule 10.14 and for all other purposes, approval is given for the Company to issue to Mr Geoffrey D H Stewart (or his nominee) a maximum of 15,000 shares in the Company pursuant to the EIP on the terms and conditions set out in the Explanatory notes to Notice of Annual General Meeting.”

This resolution seeks shareholder approval in accordance with ASX Listing Rule 10.14 for the granting of ordinary shares issued under the Supply Network Limited Employee Incentive Plan (**EIP**) to Mr Geoffrey D H Stewart (or his nominees) (**Plan Shares**).

The maximum number of Plan Shares for which Mr Stewart may apply in respect of the 3-year period comprising the financial years ending 30 June 2027, 2028 and 2029 is 15,000.

The Plan Shares do not vest unless the annual performance condition and the service condition are met.

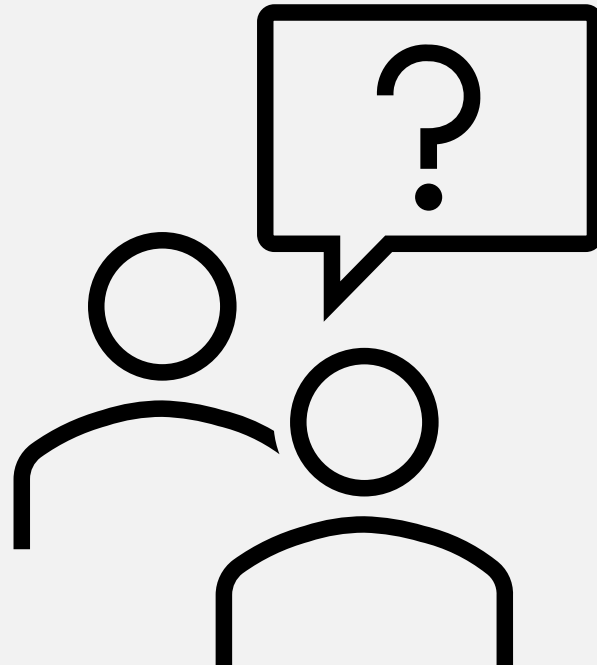
Further details, including the information required by ASX Listing Rule 10.15 and a summary of the material terms of the EIP, are set out on pages 4 to 9 of the Notice of Annual General Meeting in the Explanatory Notes section.

Proxy Results

Resolution 3 – Approval for issue of shares to Mr Geoffrey D H Stewart

Proxies	Number	%
For	31,574,827	98.62%
Open	33,272	0.11%
Against	407,114	1.27%
Abstain	684,992	-

Q&A





Thank you

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