AUREKA
BRINGING VICTORIA'S GOLD TO LIFE

23 October 2026
ASX Market Release

General Meeting Presentation

Aureka Limited (the **Company** or **Aureka**) is pleased to release the following Presentation that will be delivered today at the General Meeting being held online.

This announcement has been approved for release by the Board.

For further information, please contact:

James Gurry
Managing Director
James.Gurry@aureka.com.au
+61 451 349 688

AUREKA

Victoria's new high-grade Gold Producer

General Meeting | Investor Presentation
Friday 23 October at 2.00pm AEDT

Important Notice and Disclaimer

This presentation has been prepared by Aureka Limited (Aureka or the Company). It contains general information about the Company's activities current as at the date of the presentation. The information is provided in summary form and does not purport to be complete. This presentation is not to be distributed (nor taken to have been distributed) to any persons in any jurisdictions to whom an offer or solicitation to buy shares in the Company would be unlawful. Any recipient of the presentation should observe any such restrictions on the distribution of this presentation and warrants to the Company that the receipt of the presentation is not unlawful. It should not be considered as an offer or invitation to subscribe for or purchase any securities in the Company or as an inducement to make an offer or invitation with respect to those securities. No agreement to subscribe for securities in the Company will be entered into on the basis of this presentation or any information, opinions or conclusions expressed in the course of this presentation. This presentation is not a prospectus, product disclosure document or other offering document under Australian law or under any other law. It has been prepared for information purposes only and is not a recommendation as to whether to invest in Aureka shares. The information contained in this presentation is not investment or financial product advice and is not intended to be used as the basis for making an investment decision. The presentation has been prepared without taking into account the investment objectives, financial situation or particular needs of any particular person. Unless otherwise specified, data and tables set out in this presentation are based on Aureka management estimates.

This presentation does not include all available information on Aureka, and any potential investor should also refer to Aureka's Annual Reports and ASX releases and take independent professional advice before considering investing in Aureka. For more information about Aureka Limited, visit the website at www.aureka.com.au.

No representation or warranty, express or implied, is made as to the fairness, accuracy, completeness or correctness of the information, opinions and conclusions contained in this presentation. To the maximum extent permitted by law, none of Aureka or its directors, or any of their employees or agents, nor any other person accepts any liability, including, without limitation, any liability arising out of fault of negligence, for any loss arising from the use of the information contained in this presentation. In particular, no representation or warranty, express or implied is given as to the accuracy, completeness or correctness, likelihood of achievement or reasonableness or any forecasts, projections, prospects or returns contained in this presentation nor is any obligation assumed to update such information. Such forecasts, prospects or returns are by their nature subject to significant uncertainties and contingencies. Past performance is no guarantee of future performance.

This presentation may contain "forward-looking statements" within the meaning of securities laws of applicable jurisdictions. Forward-looking statements can generally be identified by the use of forward-looking words such as "may", "will", "expect", "intend", "plan", "estimate", "anticipate", "believe", "continue", "objectives", "outlook", "guidance" or other similar words, and include statements regarding certain plans, strategies and objectives of management and expected financial performance. These forward-looking statements involve known and unknown risks, uncertainties and other factors, many of which are outside the control of Aureka and any of its officers, employees, agents or associates. Actual results, performance or achievements may vary materially from any projections and forward-looking statements and the assumptions on which those statements are based. Readers are cautioned not to place undue reliance on forward-looking statements and Aureka assumes no obligation to update such information

Information provided by HGH
Information in this presentation about High Grade Holdings Pty Ltd (HGH), Core Prospecting Pty Ltd, the Fiddlers Creek Mine and the Wedderburn Mill, including historical operating data, has been provided by HGH. Aureka has reviewed that information against available records but has not independently verified it. Historical operating data is unaudited and is not a production target, forecast or guidance. Completion of the proposed acquisition remains subject to conditions, including Aureka shareholder approval, and there is no certainty that it will occur.

Competent Person Statement
The information in this presentation that relates to the Mineral Resources and Exploration Targets of the Irvine Gold Project is extracted from Aureka's ASX announcement dated 18 June 2026 titled 'Global JORC Resource Increase to over 450koz' (which references the Navarre Minerals Limited announcement dated 30 March 2021 for the Adventure Exploration Target), and the information that relates to the Mineral Resource and Exploration Target of the St Arnaud Comstock Gold & Silver Project is extracted from Aureka's ASX announcement dated 13 June 2025 titled 'St Arnaud Maiden JORC MRE and Exploration Target – Amended' (together, the Original Announcements), which are available at www.asx.com.au and www.aureka.com.au. The Company confirms that it is not aware of any new information or data that materially affects the information included in the Original Announcements and that all material assumptions and technical parameters underpinning the estimates in the Original Announcements continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Persons' findings are presented have not been materially modified from the Original Announcements. Aureka has not reported any Ore Reserves and has not reported a Mineral Resource estimate for the Fiddlers Creek Mine in accordance with the JORC Code. This presentation does not contain a production target or forecast financial information for any project. The Comstock and Irvine projects have Inferred Mineral Resources and Exploration Targets only; any future development of those projects, or of any other exploration project, is subject to further studies, approvals and a development decision, and there is no certainty that any of them will be developed. The information in this presentation that relates to the geology and mineralisation of the Fiddlers Creek Mine and its surrounding tenure is based on, and fairly represents, information compiled or reviewed by Mr Jozef Story, Exploration Manager of Aureka and a Member of the Australian Institute of Geoscientists (MAIG) (#10079). Mr Story has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves', and consents to the inclusion in this presentation of the matters based on his information in the form and context in which they appear. The information in this presentation that relates to exploration results at the Fiddlers Creek Mine is extracted from Aureka's ASX announcement dated 30 September 2026 titled 'Drilling Commences at Fiddlers Creek', which is available at www.asx.com.au and www.aureka.com.au, and is based on, and fairly represents, information compiled by Mr Jozef Story (MAIG #10079). The Company confirms that it is not aware of any new information or data that materially affects the information included in that announcement. The Mineral Resources and Exploration Targets referred to in this presentation are summarised on page 3.

Exploration Target & Mineral Resource Information

Exploration Target

On 18 June 2026, Aureka Limited ASX:AKA announced the increase to their maiden gold Exploration Target at its flagship 100%-owned Irvine Gold Project in Victoria, Australia. Notably, the Exploration Target upgrade was constrained to the current drill footprint at the Resolution lode. The Exploration Target relating to the Adventure lode remains unchanged from the Maiden Resource announced on 30 March 2021 by Aureka Limited. The potential quantity and grade of both the Resolution Lode and Adventure Lode Exploration Targets are conceptual in nature, as at the time of reporting, there has been insufficient exploration to estimate a Mineral Resource within these two areas and it is uncertain if further exploration will result in the estimation of a Mineral Resource in relation to these Exploration Targets. The Exploration Target has been prepared and reported in accordance with the 2012 edition of the JORC Code.. On 13 June 2025 (amending its announcement of 26 May 2025), Aureka (ASX:AKA) announced a maiden JORC Mineral Resource and Exploration Target for the St Arnaud Comstock Gold & Silver Project. The potential quantity and grade of the Comstock Exploration Target is conceptual in nature, there has been insufficient exploration to estimate a Mineral Resource over the target area and it is uncertain if further exploration will result in the estimation of a Mineral Resource. The basis for each Exploration Target, the exploration activities proposed to test it and the timeframe for that work are set out in the Original Announcements referred to on page 2.

Summary of Relevant Exploration Data, Methodology, and Assumptions

Previously engaged consultants had, in conjunction with Company personnel generated an estimate of the Exploration Target for the Resolution and Adventure prospects. These Exploration Targets represent the strike and depth/plunge extensions to the Mineral Resources defined for both deposits. The results of this estimation are presented in the Exploration Target table on this page. The Resolution and Adventure prospects are intersected by a predominantly west dipping shear zone which broadly mimics the strike of the Irvine basalt dome. Gold occurs on or adjacent to the shear zone, typically on meta-basalt/meta-sediment contacts where the rheological contrast provides an ideal locale for shearing and mineralisation. The attitude of the contacts also influences the shear geometry resulting in localised, high-grade gold shoots.

The Exploration Target was based on the interpretation of the following geology and mineralisation data that had been collated as part of the 2021 MRE statement:

- 42 structurally oriented diamond drillholes and169 aircore drill holes drilled by Aureka Limited and 8 structurally oriented diamond drillholes drilled by Aureka Limited for a total of 28,152 m at the Resolution,
- 10 structurally oriented diamond drillholes and 195 aircore, drill holes for a total of 17,952 m at the Resolution prospect that have been drilled by Aureka Limited.
- 985 density measurements on mineralised diamond drill core, and the determined SG's were applied to the appropriate lithological units involved with the Exploration Target,
- surface geological mapping, costean data and diamond core geological logging,
- detailed LiDAR imagery,
- geophysical datasets including detailed ground magnetic and 3D induced polarisation, and
- wireframing and modelling of the Resolution and Adventure mineralised bodies.

Two Advanced and four Conceptual Exploration Targets have been defined at the Resolution prospect. Targets considered Advanced are up-dip or along strike of known mineralisation and proximal to some anomalous legacy aircore drilling and favourable geophysical response and range between 2.0 g/t gold and 2.3 g/t gold and because the exact dimensions are unknown, a lower limit of half the upper limit results in 1.33Mt, assuming trend derived when calculating the MRE update. Advance ET 1 was defined using the upper limit strike of 540m, down dip of 400m (excludes the area of shallow AC holes and only includes fresh rock material), a width of 3m and a density of 3.8 g/cc and an average grade between 2.0g/t to 2.3g/t for a half the upper limit of 450kt; Advance ET 2 was defined using the upper limit strike of 1500m, down dip of 100m, a width of 5m and a density of 2.3 g/cc and an average grade between 2.0g/t to 2.3g/t for a half the upper limit of 880kt. Targets considered Conceptual exist to the west of the main line of Lode, however form extensions to known historic mines. Broad trends are evident on the TMI data however there is a lack of modern sampling data. The Conceptual Exploration Targets were defined using an upper limit strike of 4,000m, down dip of 100m, a width of 5m and a density of 2.35 g/cc and an average grade between 2.0g/t to 2.3g/t for a half the upper limit of 2.35Mt.

For the Adventure prospect Exploration Target remains unchanged from 30 March 2021 Maiden MRE and was estimated based on the wide spaced exploration drilling that has been completed to date. The mineralisation as defined by these drill results does not currently have adequate confidence to be classified as a Mineral Resource. However, Mining Plus considers that the estimation of an Exploration Target is possible for the mineralised extents that have been modelled. The ranges for tonnage, grade and ounces have been estimated using the Adventure block model results reported at a 1 g/t Au cut-off (Figure 10 of the 30 March 2021 announcement) for those estimated blocks remaining unclassified (that do not satisfy the criteria of an Inferred Mineral Resource). A -20% and +30% range has then been applied to determine the ranges required for reporting an Exploration Target. It is important to note that as these estimated blocks do not meet the requirements of a Mineral Resource, there is increased likelihood of grade extrapolation, rather than interpolation, hence the application of suitable tonnage, grade and ounce ranges for the Adventure Prospect Exploration Target. The upper grade, tonnage and ounces range of +30% has been based on the presence of two of the higher grade and thicker intercepts returned to date for Adventure being located at the base of the Exploration Target.

Exploration Target Range

Prospect	Tonnes (Mt)	Gold Grade (g/t)	Gold Ounces (k Oz)
Resolution Advanced Targets	**1.33 – 2.66**	**2.0 – 2.3**	**85 – 197**
Resolution Conceptual Targets	**2.35 – 4.7**	**2.0 – 2.3**	**151 – 348**
Adventure	1.0 – 1.6	2.0 – 3.2	80 – 120
Total Irvine	**4.68 – 8.96**	**2.0 – 2.82**	**316 – 665**
Comstock St Arnaud	3.0 – 3.5	1.0 – 1.2	112 – 116

Source: ASX announcements 18 June 2026 (Irvine Resolution), 30 March 2021 (Irvine Adventure) and 13 June 2025 (Comstock). Exploration Targets are conceptual in nature – see the cautionary statements on this page.

Mineral Resources – Aureka Mineral Resources (all Inferred) – June 2026

Prospect	Cut-Off Gold (g/t)	Tonnes	Gold Grade (g/t)	Gold Ounces
Resolution Open Pit	≥0.5	1,775,000	2.16	123,000
Adventure Open Pit	≥0.6	680,000	1.85	40,300
Total Irvine (Stawell) Open Pit	**Various**	**2,455,000**	**2.07**	**163,300**
Resolution Underground	≥1.0	2,335,000	3.13	235,000
Total Irvine (Stawell)	**Various**	**4,790,000**	**2.59**	**398,300**
Comstock (St Arnaud)	≥0.5	1,450,000	1.21	56,500
Total All Projects	**Various**	**6,240,000**	**2.27**	**454,800**

The Mineral Resources in the table above are reported in accordance with the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code) 2012 Edition and are extracted from Aureka's ASX announcements dated 18 June 2026 (Irvine Resolution), 30 March 2021 (Irvine Adventure) and 13 June 2025 (Comstock) – see the Competent Person Statement on page 2. All tonnages reported are dry metric tonnes. Minor discrepancies may occur due to rounding to appropriate significant figures

Irvine 2026 Mineral Resource Estimate

Irvine Gold Project – 2026 Mineral Resource Estimate (summary extracted from Aureka's ASX announcement dated 18 June 2026)

All drilling data utilised in the MRE has been collected from Air Core (AC), Reverse Circulation (RC) and Diamond (DD) drilling completed between November 2016 and March 2026. AC and RC drill spacing was completed on approximately 50m to 100m northings and 20m to 40m eastings depending on land access. Diamond drilling was completed on a nominal 80m by 80m drill spacing.

The geology and mineralisation data that collated as part of the 2026 MRE statement comprised 48 structurally oriented diamond drillholes and 31 aircore, drill holes for a total of 21,984 metres drilled. Of this data, Aureka has completed 8 diamond holes for a total of 4,687 metres of diamond drilling in the period since January 2025, including holes 48-49 focused around the Tenacity fault that has driven a significant increase in estimated underground Resources.

The wireframes used a nominal 0.2 g/t gold cut off however at times lower values were used to ensure continuity of the domain. A minimum downhole length was not used but generally the resultant wireframes were between 1m and 5m true width.

The Mineral Resource for the Resolution Zone was classified as Inferred and totals 4,110 kt @ 2.71 g/t gold for 358 koz Au. This was compiled using a cutoff of 0.5 g/t gold above 140 mRL and 1 g/t below 140 mRL.

The state of play:

A new Aureka

Fully integrated gold company with current production, near term low capex growth, and scale projects centered around a 100% owned mill.

Plan view of Victoria showing Aureka's key projects (refer ASX release 30 September 2026).

EXPLORER TURNED HIGH GRADE GOLD PRODUCER
- ✓ Operating mill and mine,
- ✓ Highly complementary transaction
- ✓ Immediate production plus incremental and scale growth

NEAR TERM LOW CAPEX GROWTH
- ✓ Production ramp up at Fiddlers Creek
- ✓ Near mine drilling at Fiddlers Creek
- ✓ Comstock brownfield restart (production licence submitted)

LONG TERM SCALE
- ✓ Portfolio JORC Resources 455koz @ 2.3g/t gold (100% inferred)
- ✓ Irvine Gold Project - one of Victoria's largest gold projects in a multi million ounce corridor

LOW MKT CAP, DEBT FREE, FREEHOLD LAND
- ✓ ~$30M market cap and in production
- ✓ Net cash, freehold land over Irvine and St Arnaud projects
- ✓ Tier 1 board of Directors
- ✓ Continuous production and drilling = near term catalysts

STEP CHANGE FOR AUREKA

Transaction steps Aureka into production in a controlled manner (debt free, low overheads, incremental growth via ramp up, additional working capital and near mine exploration).

AUREKA

WEDDERBURN GOLD PROCESSING MILL

- Currently processing Fiddlers Creek underground mine (~100km away)
- Spare capacity that could potentially process Comstock (~45km) or Irvine (~130km) ore in future – subject to studies, approvals and development decisions; no decision has been made

AUREKA'S PROJECT PIPELINE

Fiddlers Creek Gold, Silver, Lead

Gold, Silver, Lead (underground) (in production)

St Arnaud Comstock Gold & Silver

56koz JORC
Infill drilling, feasibility & approvals. Licence application in progress

Irvine Gold Project

398koz Inferred Resource

Exploration upside

SALES BACKED BY OFFTAKE AGREEMENT:

- Renowned global commodity house
- Market-based offtake agreement for 100% of Fiddlers Creek Mine output for 12 months, extendable
- Prompt payment terms

MINERAL RESOURCES (INFERRED)

Prospect	Cut-Off Gold (g/t)	Tonnes	Gold Grade (g/t)	Gold Ounces
Irvine (Stawell) – Inferred	Various	4,790,000	2.59	398,300[1]
Comstock (St Arnaud) – Inferred	Various	1,450,000	1.21	56,500[2]
Total – Inferred	**Various**	**6,240,000**	**2.27**	**454,800**

Fiddlers Creek: *in production, but no JORC Resource statement currently available. FY26 production 416 oz at 7 g/t.*

[1] ASX Release 18 June 2026: Global JORC Resource Increase to over 450koz
[2] ASX Release, 13 June 2025: St Arnaud Maiden JORC MRE and Exploration Target - Amended

An operating mine feeding a permitted mill, with exploration upside.

AUREKA

GOLD PROCESSING MILL

Wedderburn Mill – Fully permitted and ramping up

UNIQUE ASSET UNLOCKS $$ FOR PORTFOLIO

- One of only six mills in the State of Victoria
- Current mill feed: Fiddlers Creek Gold Mine (100km)
- 45km from Comstock St Arnaud, 130km Irvine Gold Project

LOW OPERATIONAL COST, LOW CAPITAL, LOWER RISK

- Low OPEX, and low bond requirement: $500,000
- Mill on private freehold land under long term lease

PROVEN PROCESSING

- Gravity and floatation recovery | Wet and dry stack tailings
- Licensed to receive toll treatment ore (dual revenue streams)
- Concentrate output sold to offtake partner

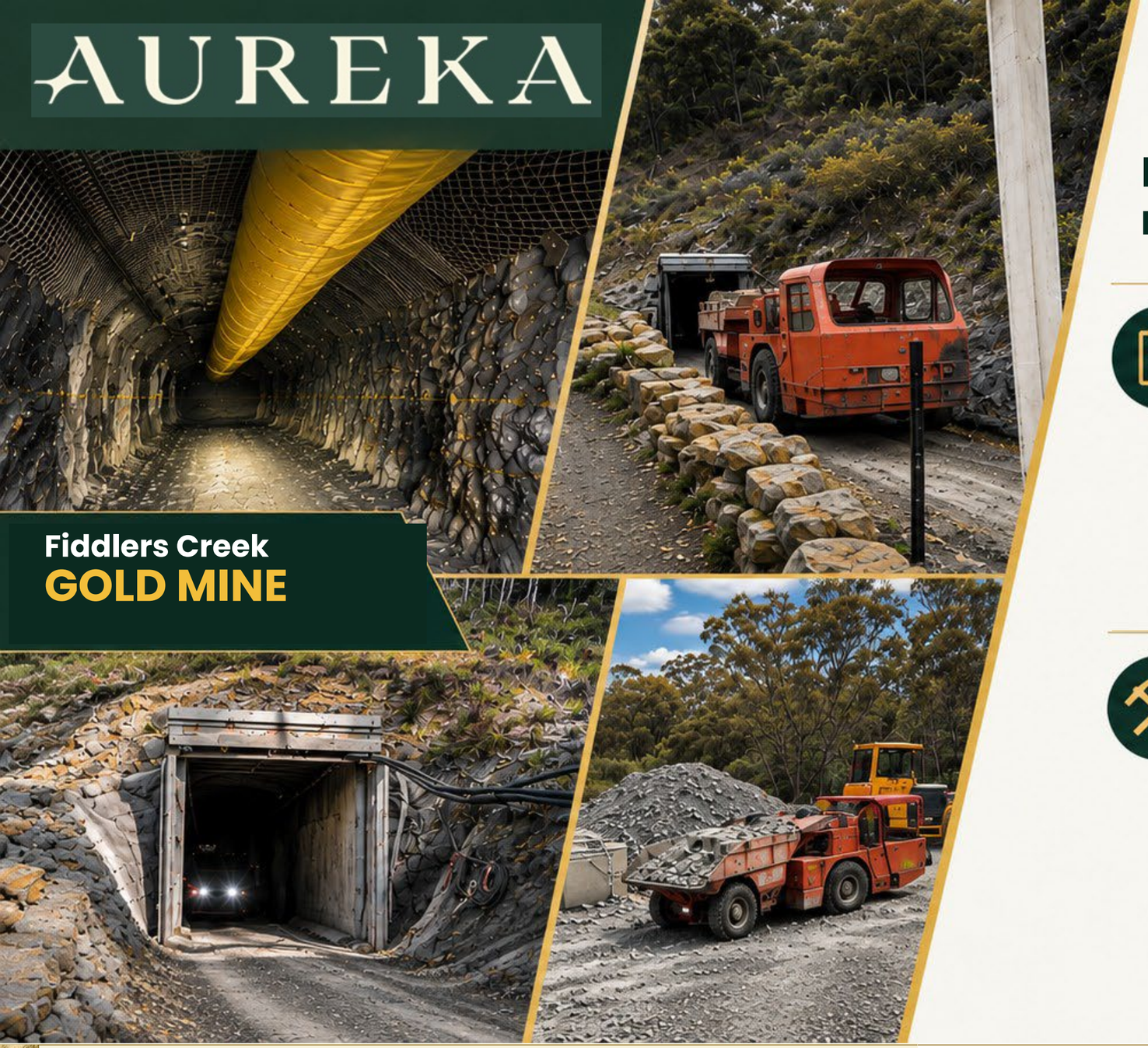
CURRENT UTILISATION ~20% (BATCH PROCESS 2+ DAYS/WK)

- Spare capacity available for Aureka's own projects (subject to studies, approvals and development decisions) and for third-party toll treatment
- Other potential future ore sources (exploration stage; subject to exploration success, studies and approvals)

GROWTH POTENTIAL

- Total current capacity (~42kt/yr) (on 80% uptime).
- Permitted 5 days 8am–6pm plus half Saturday
- Studies underway to add additional hours / capacity

AUREKA



FIDDLERS CREEK GOLD MINE

Fiddlers Creek – Producing Gold Mine

Mining Licence

- Mine Licence application lodged (mine currently operates under granted Prospecting Licence)
- Planning Permit in place
- Granted Exploration Licence (approximately 39 km²)
- Approved Work Plan

Underground Mining:

- Production started July 2025
- Handheld underground mining
- Permitted 24 hours 7 days (currently operating M–F)
- Surface ore cartage Permitted: M–F (7am–6pm).

AUREKA | CORE PROSPECTING PTY LTD

OPERATING PERFORMANCE COMBINED

FY26 ramp-up results of mine and mill

Operating Performance

Performance of Fiddlers + Wedderburn

Production at the mine and mill commenced July 2025

FY26 Production (12 months):

Average head grade mined and milled	**7 g/t**
Total gold recovered in 12 months: (inclusive of lower recoveries during mill commissioning)	**416 oz, 13 kg**
Average recoveries (commissioning):	**86% Highest 91%**
Average monthly concentrate gold grade	**~70 g/t**
Flotation circuit commissioned:	**February 2026**
Positive monthly free cash flow since (HGH unaudited management accounts)	**Q2 2026**

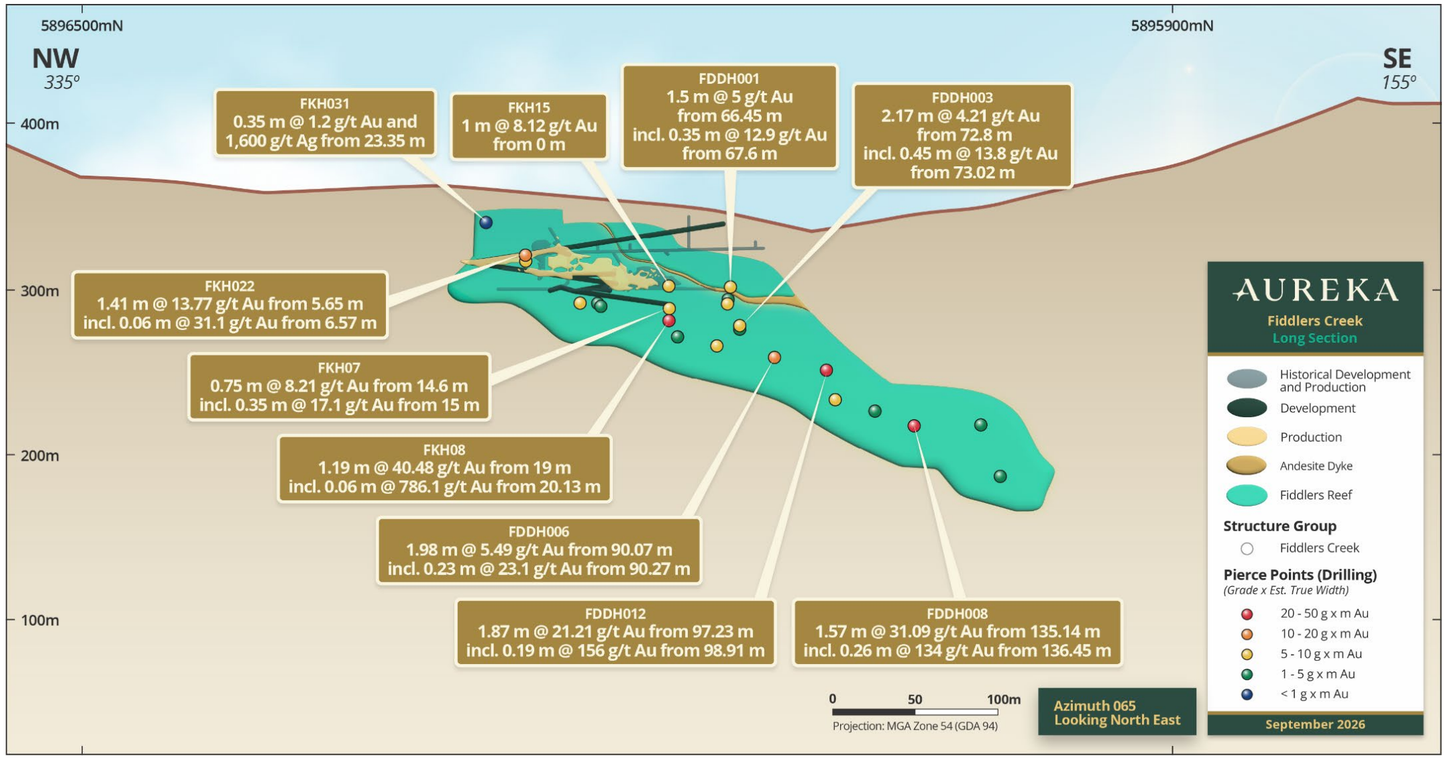
Under the existing offtake arrangements, payabilities have typically exceeded 90% for gold and silver, depending on metal grades in concentrate and other applicable offtake specifications.

The information above is historical operating data for the FY26 ramp-up period. It is unaudited, is not a production target, forecast or guidance by Aureka, and should not be relied on as an indication of future production or financial performance. Information provided by HGH was reviewed by Aureka & its consultants during due diligence process against available transaction records, mill receipts and offtake customer payments

Adding value to acquired assets: Fiddlers Creek: Drilling Underway

Diamond drilling commenced 30-Sept

- First surface drilling at Fiddlers Creek since May 2025 – ≥400m near-mine program
- Infill and upgrade zones of mineralisation and test key areas for underground infrastructure
- Mineralisation remains open along strike, down-plunge to the south-east and down dip
- Repeating or intersecting further high-grade mineralisation could add ounces beyond the current mine plan
- ~39 km² of surrounding exploration licences: 6 mineralised trends and 600+ historical workings



Long section of Fiddlers Creek with legacy drill intercepts (previously not reported to ASX).

High-grade legacy drill results

Hole	Intercept	Including
FKH08	1.19m @ **40.48 g/t Au** from 19m	0.06m @ **786.1** g/t Au from 20.13m
FDDH008	1.57m @ **31.09 g/t Au** from 135.14m	0.26m @ **134** g/t Au from 136.45m
FDDH012	1.87m @ **21.21 g/t Au** from 97.23m	0.19m @ **156** g/t Au from 98.91m
FKH031	0.35m @ **1,600 g/t Ag** and 1.2 g/t Au from 23.35m	–

Refer ASX release 30 September 2026: Drilling Commences at Fiddlers Creek. Legacy results not previously reported in an ASX context.

Board of Directors & Executive Management

Experience. Capability. Commitment. A proven team aligned to deliver production and growth.

BOARD OF DIRECTORS

Graeme Hunt
Non-Executive Chairman

BHP / Lihir Gold / Newcrest

Broadspectrum

AGL Energy

James Gurry
Managing Director

Credit Suisse / Deutsche Bank

Red Hawk Iron Ore (RHK)

Richard Taylor
Non-Executive Director

Head of Public Affairs, Newmont Asia Pacific

Mineral Deposits / PanAust / MMG

Angela Lorrigan
Non-Executive Technical Director

Southern Cross Gold (SX2)

Recipient of Tasmania's Twelvetrees Medal for services to exploration

Marcus Binks*
Non-Executive Director (nominee)

Metallurgist, 30+ years in gold, base metal & mineral sands processing

Former Processing Manager, Fosterville & Young-Davidson

Developed world-first HiTECC heated leach process; helped establish the Wedderburn Mill

EXECUTIVE MANAGEMENT

Zane Smith
Chief Operating Officer

Mining operations, mine start-up, technical services and major project management

Stawell Gold Mine

Jozef Story
Exploration Manager

25 years of global industry experience spanning Australia, Asia, Central Asia, Africa and Russia

Fosterville,

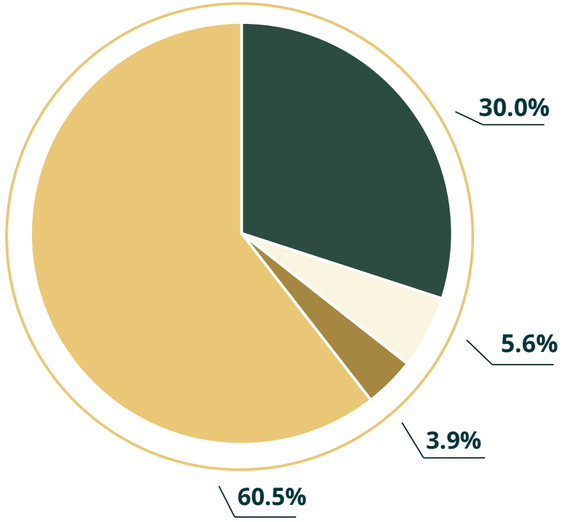
Barrick Gold Corporation

** Marcus Binks has been nominated by High Grade Holdings for appointment as a Non-Executive Director. His appointment is expected to take effect on completion of the transaction, expected soon after the shareholder vote on 23 October 2026. Refer ASX release 24 September 2026: Leading Metallurgist Nominated to the Board.*

Capital Structure^

SHARE REGISTER

AUREKA'S TOP 20 SHAREHOLDERS REPRESENT 44% OF THE COMPANY



- BOARD OF DIRECTORS
- HNW / FAMILY OFFICES
- INSTITUTIONS
- OTHER

SGH
SG HISCOCK & COMPANY

DUNKELD PASTORAL CO PTY LTD

^ Acquisition of Mill & Mine: Vendor scrip, Placement and SPP (all 12c/share)

$0.145 Share Price (9 Oct 2026)	**209m** Shares on Issue
~$30m Market Cap	**~$7m** Cash at Bank (pro-forma)
~$23m Enterprise Value	**$0** No debt or convertibles

AKAAAC Performance rights: 10,300,000 (various strike prices 15c, 20c , 25c, 30c) **AKAAAD** Broker Options: 3,092,000 (exp, 8-Nov-27, strike $0.20). **ZEPOS:** 3,434,286 for Directors based on length of service.

Recently raised >$7m to transition to producer

- ✓ **Share Placement:** $5.65m @ 12c
  - ✓ Tranche 1 – $4.4m / 36.5m shares already issued
  - ✓ Tranche 2 - $1.3m (10.6m shares subject to approval)
- ✓ **Share Purchase Plan:** $1.6m @ 12c (shares issued) (exceeded target)

General Meeting (GM) – 23 October 2026

- **Tranche 2:** $1.3m (10.6m shares)
- **Vendor consideration:** $2.5m cash and $6.4m AKA shares (~53m shares), to be issued after 23-October

Growth Story So Far… ***A team that delivers***

DECEMBER 2024
ASX debut with 304koz in one single project

JANUARY 2025
Commence diamond drilling at Irvine Gold Project

MARCH 2025
Acquire freehold land at Irvine Gold Project

JUNE 2025
Maiden Inferred Resource at St Arnaud (Comstock) 56koz

OCTOBER 2025
Tenacity discovery at Irvine Gold Project

JUNE 2026
Increase in Inferred JORC Resources to 455koz

50% higher than ASX debut

JULY 2026
Comstock production licence application

First step toward production

SEPTEMBER 2026
Agreement to acquire Wedderburn Mill & Fiddlers Creek Mine

From explorer to producer – adds mill to unlock commercial pathway for whole portfolio

Plenty more to come…

Aureka: Producing & Growing

SIZE OF PRIZE IS HUGE

- ✓ **Producing:** Fiddlers Creek (mine) + Wedderburn (mill)
- ✓ **Near Term Growth:** Fiddlers Crk growth + Comstock (in application)
- ✓ **Scale Growth:** Irvine 1moz+ potential in multi-million-ounce corridor

WHAT TO EXPECT (NEWSFLOW & CATALYSTS)

Potential drilling results

- **Fiddlers Creek** – near mine drilling
- **Irvine** – drilling into Exploration Target areas*
- **Comstock** – infill program

Project catalysts

- **Fiddlers Creek** – production growth
- **Comstock** – production licence application
- **Comstock** – metallurgical testing

Stay informed

Scan to subscribe to Aureka email updates and ASX announcements.

investorhub.aureka.com.au/auth/signup

*The potential quality and grade of this exploration target is conceptual in nature, there is currently insufficient exploration completed to support a mineral resource of this size, and it is uncertain whether continued exploration will result in the estimation of a JORC resource. The exploration target has been prepared in accordance with the JORC Code (2012). A detailed basis for this statement, including the completed exploration activity, has been provided on slide 3 of this presentation

Irvine Gold Project (Stawell Corridor) (camp scale potential)

Prospect	Cut-Off Gold (g/t)	Inferred		
		Tonnes	Gold Grade (g/t)	Gold Ounces
Resolution OP*	≥0.5	1,775,000	2.16	123,000
Adventure OP	≥0.6	680,000	1.85	40,300
Total Irvine Open Pit*	**Various**	**2,455,000**	**2.07**	**163,300**
Resolution UG*	≥1.0	2,335,000	3.13	235,000
Total Irvine (Stawell)	**Various**	**4,790,000**	**2.59**	**398,300**

Irvine (+94koz Au) Added*

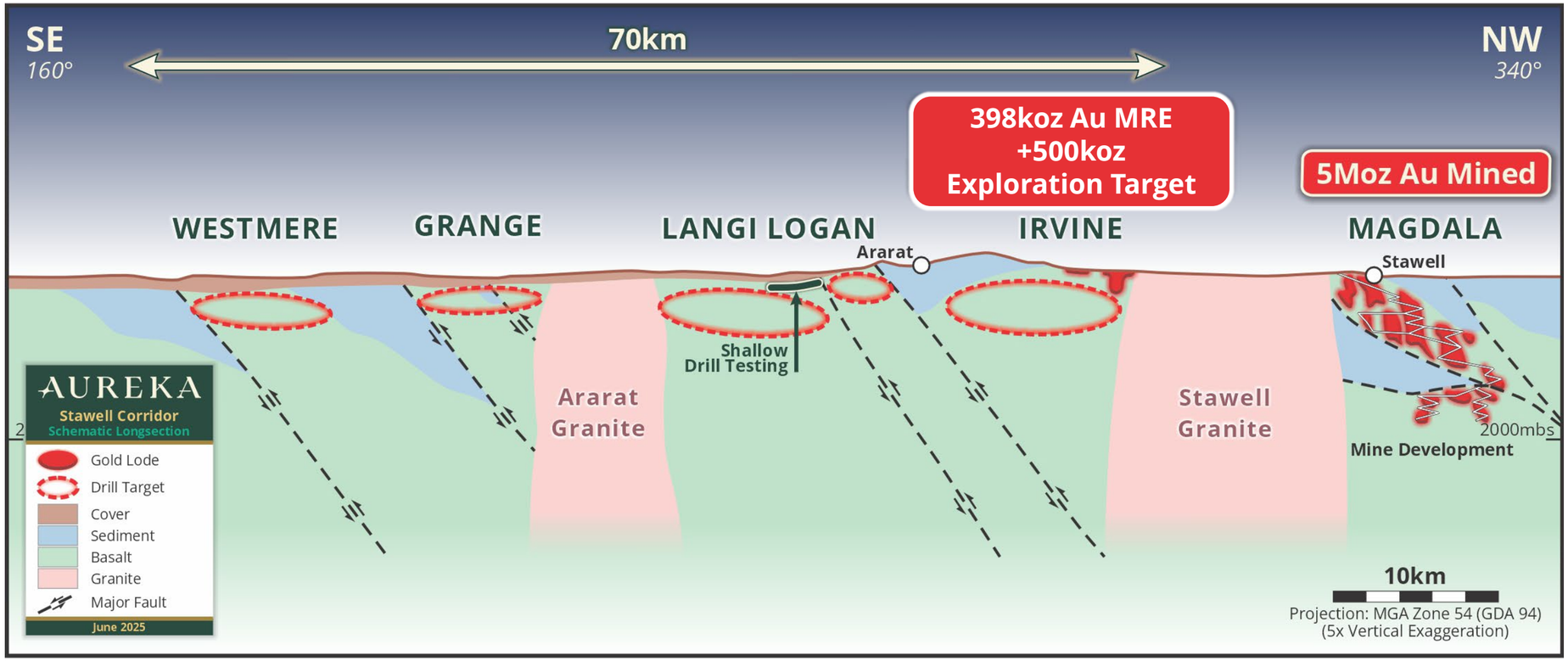
398koz Au Resource with
85-197koz Advanced ET
181-348koz Conceptual ET

Southern Trend

Three prospective basalt contacts underneath Tertiary basalt cover

Morning Bill

Au, Ag & Cu project within the Stavely Belt underneath Tertiary basalt cover



[1] ASX Release 18 June 2026: Global JORC Resource Increase to over 450Koz.

Comstock Gold & Silver Project

Plan view of the Comstock pit with location of the mineral intercepts

NED032 intercepted significant gold & silver mineralisation on Comstock shear:

- **4.4m @ 8.9g/t** Au and 57.8g/t Ag (silver) from 102.8m

- Including **0.3m @ 65.3g/t Au** from 106.2m (duplicate returning **95.6g/t**)

  - Significant shallow gold mineralisation also intersected in the Walkers Zone:

NED034

- 0.8m @ 5.65g/t Au from 19.25m.
- And **0.7m @ 57g/t** Au from 45.5m.

NED035

- **2.65m @ 5.78g/t** Au from 20.5m (including previously sighted visible gold[1]).

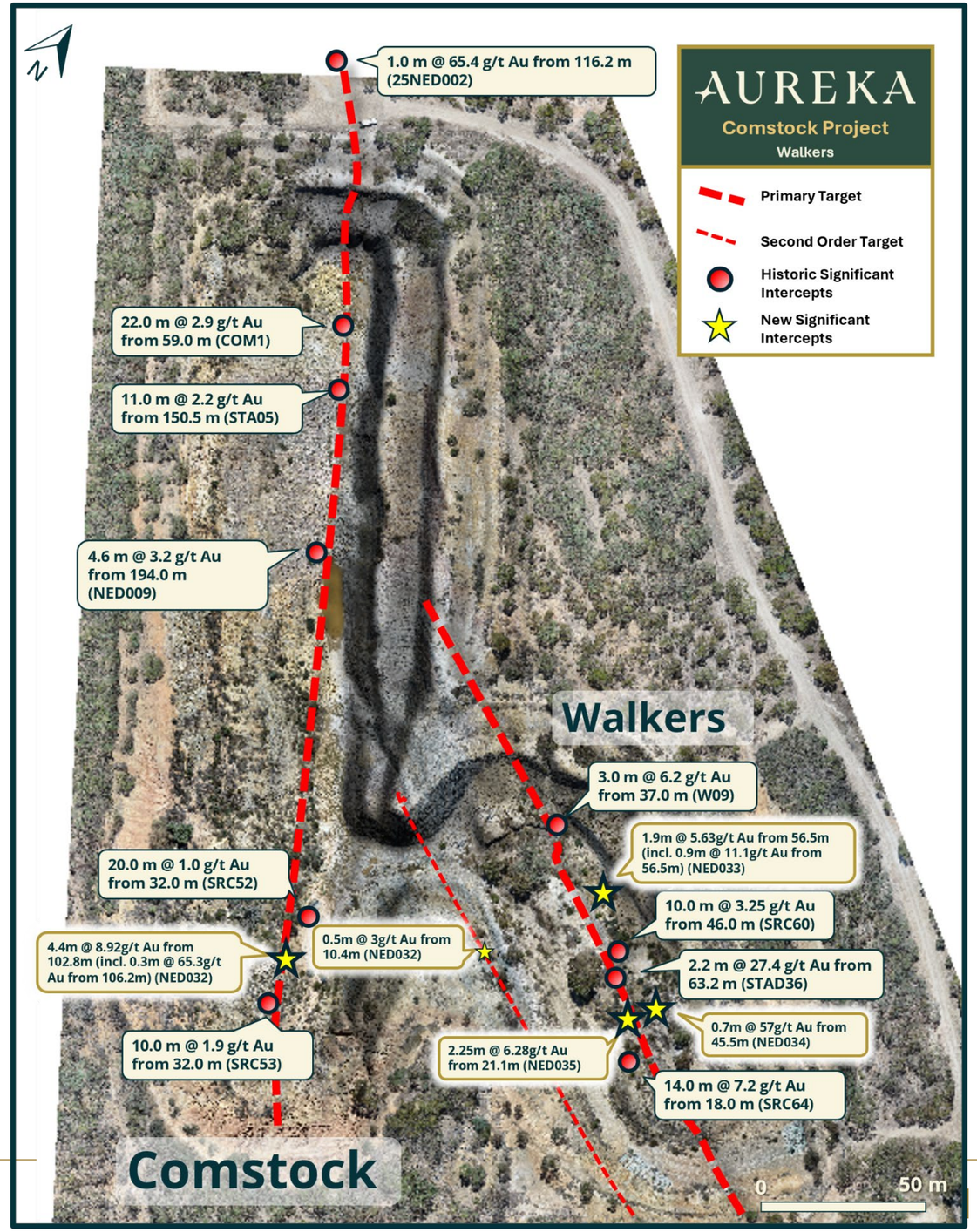
- including **0.35m @ 34.2g/t Au** from 21.5m.

NED033

- **0.3m @ 21.3g/t Au** from 35.6m, and
- **1.9m @ 5.63g/t** Au from 56.5m

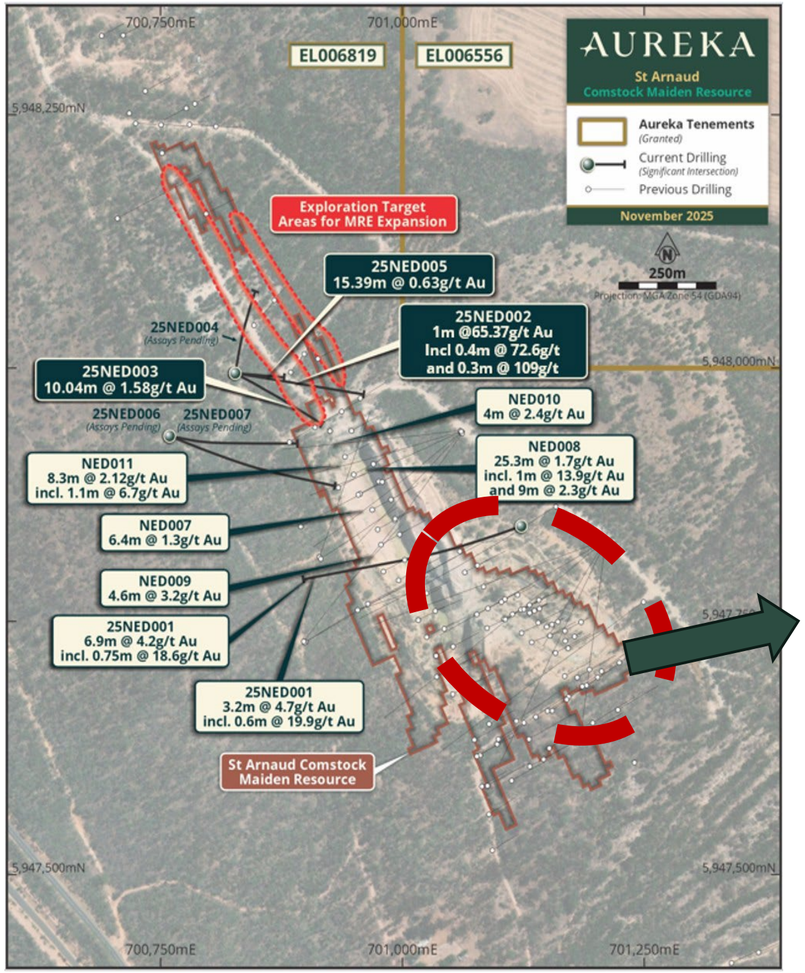
- Including **0.9m @11.1g/t Au** from 56.5m

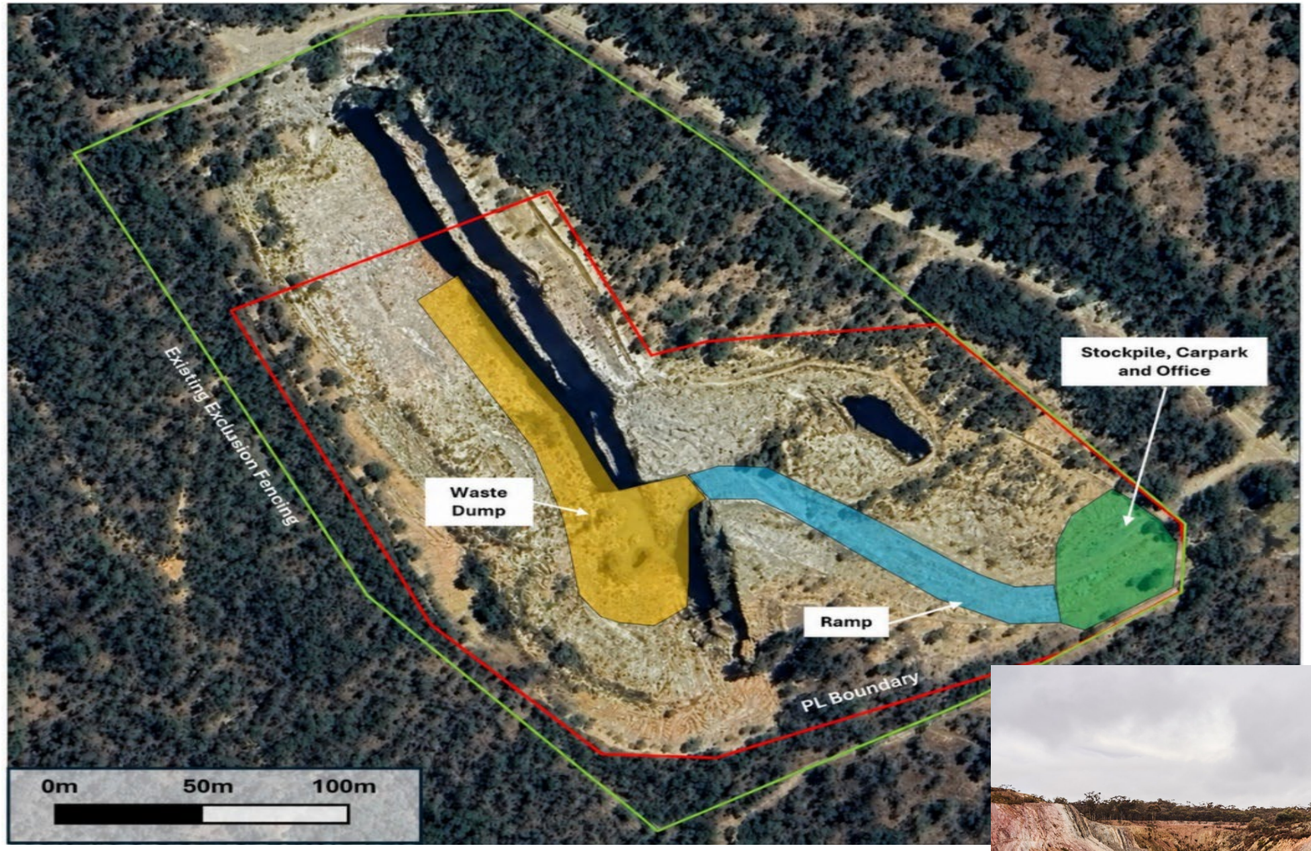
ASX Release 25-August-2026: High Grade Gold Intercepts on Both Comstock and Walkers



Comstock Gold & Silver Project

Walkers – identified as potential starter pit

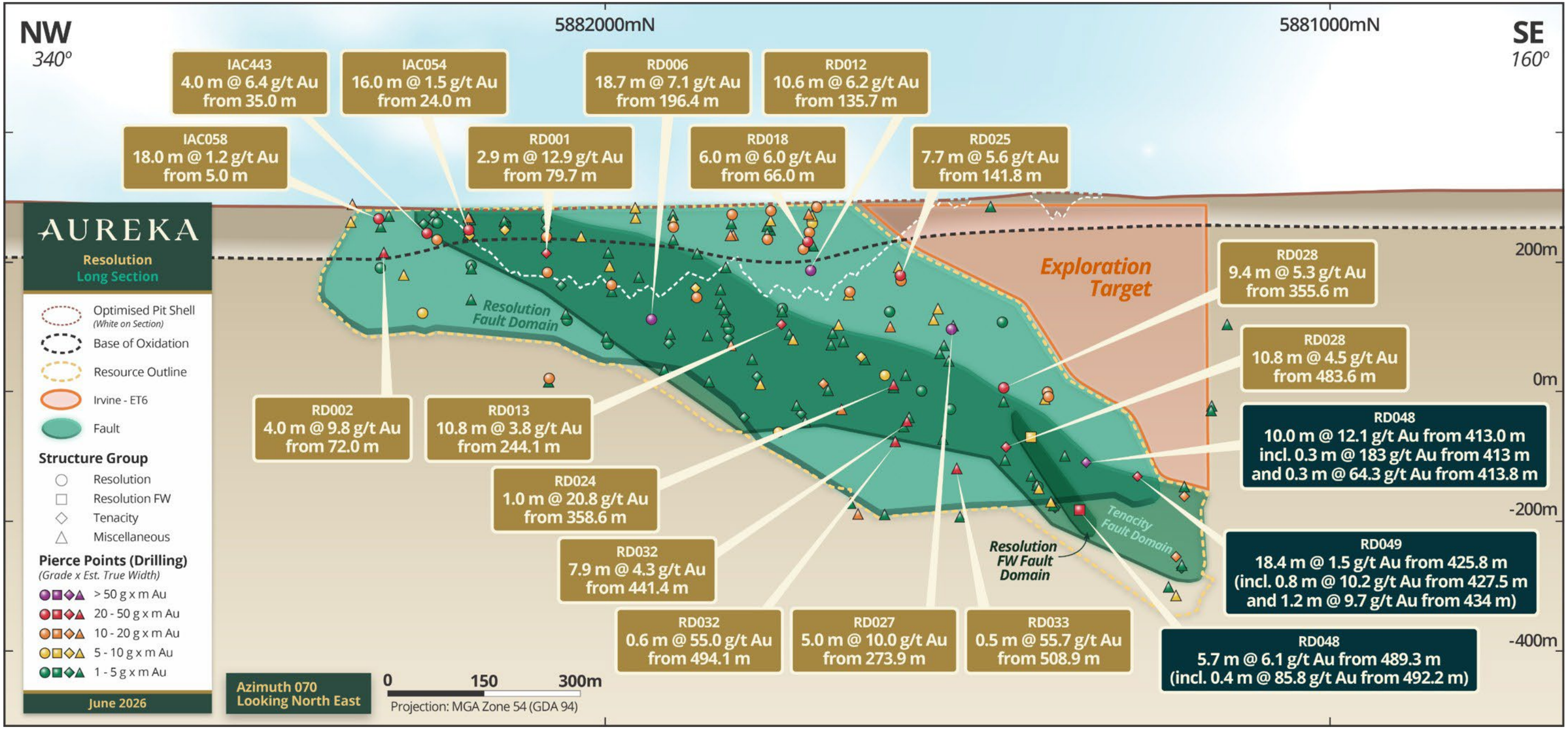




ASX Release 1-July-2026: Comstock study update: Walkers Pit Selected / Licencing Submitted
ASX Release: 10-August-2026: Comstock drilling visible gold. Star indicates location of observed visible gold.

Irvine Gold Project (Stawell Corridor)

94koz added in 2026, now 398koz



JORC references: ASX Release 18 June 2026: Global JORC Resource Increase to over 450Koz.