

ASX ANNOUNCEMENT

22nd October 2026

RELEASE OF SECURITIES FROM ESCROW

KEY HIGHLIGHTS

- 20,700,000 escrowed shares are scheduled to be released from escrow
- 300,000 escrowed options are scheduled to be released from escrow
- The escrow release date is 30th October 2026
- The Company will apply for quotation following expiry of the escrow period
- An Appendix 2A will be lodged in accordance with ASX Listing Rule 2.8.5

In accordance with ASX Listing Rule 3.10A, Merino & Co. Limited (ASX: MNC) (“the Company”) advises that the following restricted securities will be released from escrow:

Class of Securities	Number of Securities	Escrow release date
Escrowed Shares	20,700,000	30-Oct-26
Escrowed Options	300,000	30-Oct-26

The Company will apply for quotation of the relevant securities following the expiry of the escrow period by lodging an Appendix 2A in accordance with ASX Listing Rule 2.8.5.

ENDS

This announcement has been approved for release to the ASX by the Board of Merino & Co.

FOR MORE INFORMATION, PLEASE CONTACT

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ABOUT MERINO & CO.

Merino & Co. is a vertically integrated Company, involving the design, manufacture, marketing, and sale of wool products. The Company sells its merino wool garments and accessories in Australia through its own online store as well as other offline distribution channels, such as at duty free shops, airports, boutique shops, tourism spots. The Company also conducts its sales operations through wholesalers and agents.

The Company has also been exporting and selling directly to international markets, including China, Japan, and North America, where high-quality wool products are in higher demand owing to colder climates. The Company is a strong advocate of the benefits of wool as a natural fibre and is a strong supporter of the proliferation of more sustainable, renewable, and biodegradable products made from environmentally friendly and raw natural materials such as wool, alpaca wool and possum fur.