



2026

ENVIRONMENT, SOCIAL
& GOVERNANCE REPORT **2026**

ABOUT THIS REPORT

The FY26 ESG Report provides an overview of performance relating to Strike Energy Limited's (Strike) material Environmental, Social and Governance (ESG) topics for the financial year ending 30 June 2026.

This report aims to describe and measure Strike's positive and negative impacts and includes performance against specific targets as well as information on how Strike manages impacts related to each material topic. This is Strike's fifth annual ESG Report. Users should read this report in conjunction with its FY26 Annual Report covering the 12-month period from 1 July 2025 to 30 June 2026 to gain a comprehensive understanding of Strike's business, operations, and overall performance.

In this report, unless otherwise stated, references to 'Strike' and the 'Company' refer to Strike Energy Limited and its subsidiaries, and all references to currency are in Australian dollars.

This ESG Report was prepared by MCC Sustainable Futures in collaboration with Strike and has been reviewed and approved by Strike's Board of Directors.

REPORTING SCOPE AND BOUNDARIES

Strike is the operator of all its assets, and information is reported in this report on an 'operational control'¹ basis. Strike has joint venture partners and, as a result, Strike also reports GHG emissions on both an operational control and an 'equity share'² basis. Strike's assets and joint venture shares and partners are listed in [Table 1](#).

The scope of this report considers activities undertaken by Strike for the duration of the reporting period, reported as totals. People-related data is disclosed based on numbers at the end of the reporting period and not as an average or total across the reporting period. People-related data included in this report refers to all direct employees and contractors within Strike's operations.

The location of data and disclosures associated with each of the material topics in this report is indicated in the Global Reporting Initiative (GRI) Content Index. A summary of key performance metrics is provided in the [Performance Data](#) section.

This report covers Strike's direct operations only and includes the following entities: Strike West Pty Ltd, Strike South West Pty Ltd, Strike South Pty Ltd, Strike North West Pty Ltd. During this reporting period, exploration activities included the drilling and well testing of the Walyering West-1 well. Metrics associated with the drilling activities have been included in Greenhouse Gas (GHG) Emissions, Work Health & Safety and Asset Integrity and Critical Incident Management Chapters only and not included in the Non-discrimination and Equal Opportunity Chapter as their personnel are not direct Employees or Contractors.

1 The 'operational control' reporting boundary is based on asset operatorship and involves consolidating data for all assets operated by the company even if partly owned by other companies, with 100% of the data from the operated assets being included in reporting.
2 The 'equity share' reporting boundary is based on asset ownership, and involves consolidating data from all owned, or partly owned, assets in proportion to the reporting company's percentage share of equity in the assets, irrespective of who the operator is.

ACKNOWLEDGEMENT OF COUNTRY

Strike respectfully acknowledges the Aboriginal and Torres Strait Islander Peoples of this nation and their ongoing connection to culture and country. We are committed to maintaining positive, long-term and trusting relationships. We pay our respects to their elders and leaders, past, present and emerging.

FRAMEWORKS AND STANDARDS

This report has been prepared with reference to the Global Reporting Initiative (GRI) sector standard *GRI 11: Oil and Gas Standard (2021)*, as well as the *GRI Universal Standards (2021)*.

Strike is currently preparing to report in alignment with Australia's mandatory reporting framework *Australian Accounting Standards Board S2 (AASB S2)* in the next reporting period. Prior to this occurring, Strike continues to prepare this report with guidance from the *Taskforce for Climate-related Financial Disclosures (TCFD)*.

As global reporting shifts towards a more standardised approach, Strike expects its disclosures to continue to evolve in alignment with these standards.

DISCLAIMER

This Report includes forward-looking statements within the prevailing regulatory laws of applicable jurisdictions. Forward-looking statements can generally be identified by the use of words such as "may", "will", "expect", "intend", "plan", "estimate", "anticipate", "believe", "continue", "objectives", "targets", "outlook" and "guidance", or other similar words and may include, without limitation, statements regarding estimated reserves and resources, certain plans, strategies, aspirations and objectives of management, anticipated production, study or construction dates, expected costs, cash flow or production outputs and anticipated productive lives of projects and mines. Such statements are subject to prospective risks and uncertainties and may cause actual developments to differ materially from the reported results.

The forward-looking statements in this Report were prepared based on the present intentions of the current Strike board and management team, numerous assumptions concerning current conditions and future events, as well as the business environment where Strike conducts business. Strike shall have no obligation to guarantee that all the valid information presented will bring the specific results as expected.

Refer to the [Important Notices](#) section for further information regarding future statements.

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ABOUT STRIKE

Strike Energy Limited (ASX:STX) is a leading independent energy company delivering reliable domestic gas and developing flexible power generation for Western Australia. Strategically located near key processing and transmission infrastructure in the Mid West, Strike is building a diversified portfolio of gas production, power generation and exploration assets. Strike has one of the largest discovered gas portfolios in the onshore Perth Basin and Mid West, including the expansive Greater Erregulla Permian fields and condensate rich Walyering Jurassic field.

OUR PURPOSE

Our purpose is to deliver secure and reliable energy to support Western Australia's transition to a lower-emissions energy future while creating sustainable long-term value for stakeholders.

OUR STRATEGY

Our strategy outlines how we will achieve our purpose.



GENERATE

Maximise value from producing assets



GROW

Convert resources into new revenue stream assets



DISCOVER

Build the next generation of growth assets

OUR VALUES

Our values guide how we achieve our purpose. They shape the way we behave and the standards we set for ourselves and others.



RESOURCEFULNESS: Delivering low cost and innovative solutions



AGILITY: Strike is nimble, and responds faster than the competition



COLLABORATION: Strike works in partnership with all of its stakeholders



OPENNESS: Strike is transparent and receptive to alternative views



LONG-TERM FOCUS: Strike's focus is on the horizon to create multi-generational value



COMPETENCE: Strike's actions are backed by qualified people who are experts in their fields

FY26 HIGHLIGHTS



Zero fatalities



Continued industry-leading female workforce participation, with women representing **41% of Strike's employees**



\$11,000
contributed to local community organisations



Strengthened engagement and partnership with Traditional Owners
through ongoing water quality monitoring delivered in collaboration with Yamatji Water



Readiness activities undertaken to support future
AASB S2 reporting requirements



Substantially progressed decommissioning activities in the
Cooper Basin, South Australia



Zero significant spill events



Strong Local Content with 64% of Strike's procurement from
Western Australian-based companies



Increased local spend in the Mid West region

A MESSAGE FROM THE ESS CHAIR AND MANAGING DIRECTOR



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FY26 was a year of substantial operational activity for Strike as we progressed the development of our portfolio while continuing to strengthen the way we identify, manage and report the environmental, social and governance impacts of our business.

Central to this approach is transparency. We recognise that responsible reporting requires a balanced account of our performance - acknowledging progress while also openly reporting adverse impacts, challenges and areas where further improvement is required. ESG considerations are not separate from the performance of our business; they form part of how we manage risk, make decisions and seek to create sustainable long-term value.

During FY26, Strike recorded zero fatalities and zero significant spill events. Women represented 41% of our workforce, maintaining Strike's industry-leading level of female participation. We continued to support the communities in which we operate through sponsorship and 64% of our procurement was with Western Australian-based companies.

We also strengthened our engagement and partnership with Traditional Owners, including through ongoing water quality monitoring undertaken in collaboration with Yamatji Water, a majority-owned Yamatji Nation business for and on behalf of the Yamatji people, and substantially progressed decommissioning activities in the Cooper Basin in South Australia.

As Australia moves towards mandatory climate-related financial disclosures, we undertook readiness activities to support future reporting under Australian Accounting Standards Board (AASB) S2. This included further developing the systems, governance and processes required to support these disclosures and integrating climate considerations more closely with Strike's broader risk management and strategic planning.

FY26 also demonstrated the practical role Strike can play in Western Australia's energy system. South Erregulla Peaking Power Plant (SEPP) progressed from construction into commissioning, with the power plant achieving mechanical completion and successful introduction of South Erregulla Field gas to the facility.

“

As Strike moves into FY27, our focus remains on operating responsibly, strengthening the transparency of our reporting, and continuing to embed ESG and climate-related considerations into our governance, decision-making and operations.

A MESSAGE FROM THE ESS CHAIR AND MANAGING DIRECTOR

Once operational, SEPP will provide up to 85 MW of fast-start gas-fired power generation into the South West Interconnected System (SWIS). It's ability to respond when renewable generation is unavailable or insufficient will provide firm, flexible capacity as renewable penetration and electricity demand increase, and coal-fired generation progressively retires. The 2026 WEM Electricity Statement of Opportunities reaffirmed the long-term need for dispatchable capacity within the system.

Sincerely,



Jill Hoffmann

Non-Executive Director & Environmental, Social and Sustainability (ESS) Committee Chair



Shelley Robertson

Managing Director & Chief Executive Officer



STRIKE'S ASSETS, OPERATIONS & VALUE CHAIN

Strike's principal activities during FY26 were within the oil and gas sector and included the exploration, development and production of hydrocarbons as well as the construction of SEPP, completed in June 2026.

The majority of Strike's petroleum assets and tenements are located onshore in the northern Perth Basin in the Mid West and northern Wheatbelt regions of Western Australia ([Figure 1, Table 1](#)). Strike defines its significant areas of operation as locations where Strike has an office or development activities. For this reporting period, the areas of significant operation were Perth, West Erregulla, South Erregulla and Walyering project areas ([Figure 1](#)). Strike defines the local community for its Perth operations as the Perth Metropolitan Area, the local community for

West Erregulla and South Erregulla projects as the Shire of Mingenew, Irwin and Three Springs, the local community for Walyering operation area as the Shire of Dandaragan and the local community for Ocean Hill as the Shire of Carnamah.

Strike's revenue was primarily derived from the sale of gas and liquid hydrocarbons. In FY26, Strike also secured a strategic investment commitment of up to \$88 million from Carnarvon Energy, strengthening the Company's financial position and supporting the development of its core gas assets. The investment is expected to support the progression of South Erregulla towards first production and advance West Erregulla towards a final investment decision.

1 WALYERING



Originally discovered in 1971, Strike appraised the Walyering Field in 2021, making a significant discovery with the Walyering-5 well. Within 22 months, Walyering became Strike's maiden producing asset. Brought online in September 2023, the field has produced a total of ~22 PJ into Western Australia's domestic gas market. During FY26, Strike drilled and tested the near-field Walyering West prospect resulting in a gas discovery. Independent certifiers have assessed both the producing Walyering Field and the nearby Walyering West Field together to contain net ~16.5 PJ of 2P Reserves³ after produced volumes. Walyering is 100% owned and operated by Strike.

2 SOUTH ERREGULLA



Discovered by Strike in 2022, the South Erregulla Field is 100% owned and operated within production licence L24. South Erregulla holds an independently certified net 2P Reserve of 45 PJ and net 2C Resource of 37 PJ⁴, which will provide more than 20 years of reserves coverage for Strike's proposed 85 MW peaking power plant³ which has been constructed on Strike's 3,500 hectares of freehold farmland.

3 WEST ERREGULLA



Discovered by Strike in 2019, the West Erregulla Field is Strike's flagship project, with 50% equity and operatorship of production licences L25 and L26. Strike's share of West Erregulla holds an independently certified net 2P Reserve of 251 PJ and net 2C Resource of 10 PJ⁴. L26 contains the neighbouring Erregulla Deep gas discovery and material near-field prospects delineated on the recently acquired Natta 3D seismic survey. Erregulla Deep contains an independently certified 2C Contingent Resource of 38 PJ³.

³ Project life modelled on average throughput of ~1.3 PJ per annum. Refer to ASX announcement "Peaking Power Plant submission supported by South Erregulla" dated 24 June 2024 for key assumptions and information relating to the project.

⁴ Refer to [Important Notices](#) section for important information regarding oil and gas reserve and resource estimation.

4 OCEAN HILL



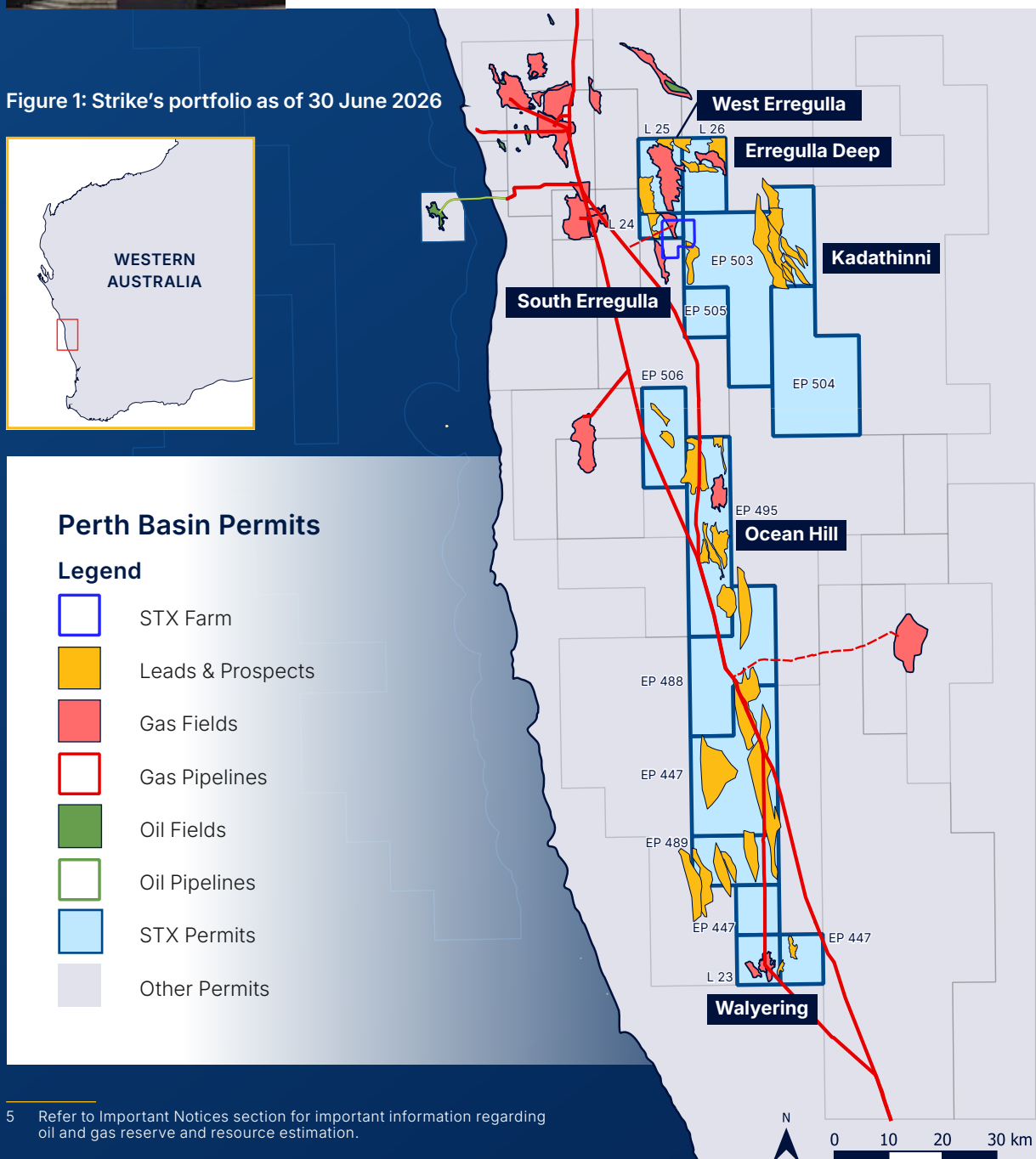
The Ocean Hill Field is 100% owned and operated by Strike. Discovered in 1991, Ocean Hill was drilled to test the Jurassic play that has since been proven at Walyering. Since the success at Walyering, Strike has acquired 3D seismic over the EP495 block and independent advisory firm, RISC Advisory, have certified net 180 PJ of 2C Resources and 190 PJ of 2U Prospective Resources within the Ocean Hill structure⁵ and an additional 678 PJ of 2U Prospective Resources within the adjacent Ocean Hill South structure⁵.

5 PERTH



Situated on Kings Park Road, the suburb of West Perth is home to Strike's corporate headquarters and remote operations centre.

Figure 1: Strike's portfolio as of 30 June 2026



⁵ Refer to Important Notices section for important information regarding oil and gas reserve and resource estimation.

Table 1: Strike's assets and activities as of 30 June 2026

Asset Name	Permit	Ownership	Brief Description
Perth Basin (Onshore Western Australia)			
Walayering	L23 & EP447	Strike 100% (operator)	Three production wells and associated production facilities operated by two personnel onsite plus remote operations capabilities from Perth. FY26 saw steady-state production of ~22 TJ/d of gas and ~104 bbl/d of condensate, generating ~\$63 million in revenue for the year. Field extension and compression projects were advanced to support ongoing output, while near-field exploration at Walayering East identified a potential new discovery.
West Erregulla & Erregulla Deep	L25 & L26 (formerly EP469)	Strike 50% (operator) Hancock Energy (EP469) Pty Ltd 50%	Material conventional gas accumulation defined by four wells. In FY26, development planning was ongoing and a Reserves update was completed. The JV is targeting an FID for the West Erregulla project in FY28.
South Erregulla	L24 & EP503	Strike 100% (operator)	Conventional gas accumulation defined by one well. In FY25, the 85 MW SEPP was sanctioned to deliver firming capacity into Western Australia's main electricity network, the SWIS. Construction of the Power Plant commenced in April 2026 with progress reaching ~94% by end of reporting period. The project is supported by 45 PJ of 2P Reserves, certified Reserve Capacity Credits, and secured network access.
Ocean Hill	EP495	Strike 100% (operator)	Exploration well drilled in 1991, successful flow test of gas to surface, but deemed non-commercial. In FY26 Strike conducted well planning for the Ocean Hill 2 appraisal well, targeting drilling in late FY27.
Perth Basin Exploration Permits	EP447, EP488, EP489, EP504, EP505, EP506, EP437 & L7	Strike 100% (operator) Strike 25% in L7/EP437	Basin wide portfolio of exploration permits prospective for conventional gas, condensate and oil. In FY26, Strike progressed planning for seismic surveys in EP503, EP504, EP505, EP488 and EP489. Strike applied to surrender the EP 506 permit and withdrew from the L7 and EP437 permits.
Cooper Basin			
PEL 96	PEL96	Strike 67% (operator)	One exploration well. During FY26, Strike substantially progressed the abandonment and rehabilitation of its legacy Cooper Basin assets, completing all planned well abandonment activities across PEL 96 in January 2026. The assets have since transitioned to monitoring and surface rehabilitation activities in preparation for licence relinquishment, with one well converted to an artesian water well for ongoing landowner use.
Aldinga	PPL210	Strike 50%	One production well. The Aldinga shallow oil field is operated by Beach Energy and is no longer in production.
Offices			
Perth Headquarters	Main company office with 44 employees.		

OUR VALUE CHAIN

Upstream supply chain

Suppliers: Strike sources goods and services from local, national and international suppliers. Strike is committed to maximising opportunities for local suppliers where possible. A breakdown is provided in the [Economic Impacts](#) section of this report.

Direct operations

Exploration & Development: Exploration for and development of natural gas resources is possible through partnerships with landholders and the local communities in which we operate.

Production: Strike produces natural gas and associated condensate for sale to the domestic market. Strike operates with an emissions design-out methodology to enhance operational efficiency and reduce its Scope 1 emissions via the incorporation of renewable energy sources and minimisation of flaring, venting, fuel use and fugitive emissions.

Joint Ventures: Strike is the operator for all its assets. Strike has one joint venture partnership in the West Erregulla and Erregulla Deep gas fields, where Strike has a 50% equity share with Warrego Energy EP469 Pty Ltd also holding a 50% share, a subsidiary of Hancock Energy.

Downstream value chain

Customers: Export of product into the domestic market via pipeline (gas) and road tanker (condensate). Strike currently supplies gas to customers in Western Australia, with liquids being sold in South Australia. Strike's current customers include Santos Ltd. and major local energy suppliers, supplying critical fuel and services to the community. Today, energy produced by Strike powers homes, industry, public and essential services.

STRIKE'S GOVERNANCE

Strike recognises that robust governance practices underpin its ability to achieve its vision and purpose.

Governance Structure

The Board of Directors is responsible for defining its strategic direction and priorities, to safeguard the continued viability of the business. The Board oversees the implementation of the organisation's governance framework to ensure that ethical business conduct is integrated into all aspects of its operations. The Board's remit is outlined in the published Board Charter. Further detail can be found in the Director's Report in the FY26 Annual Report.

The Board delegates responsibility for the oversight of specific focus areas to three dedicated sub-committees, which support the Board to oversee risk management and compliance, monitor performance and drive continuous business improvement (Figure 2).

Nomination and Selection of the Board

Board members are appointed based on their relevant background, experience, professional skills, personal qualities possessed, and ability to enhance the Board's collective skills, experience and capabilities. Gender diversity is also considered as part of the appointment process, to meet Strike's diversity objectives which are outlined in its [Corporate Governance Statement](#). The nomination and selection processes for the Board and its sub-committee is managed by the Nomination and Remuneration Committee, which operates as a sub-committee of the Board.

Figure 2: Strike Energy's governance structure

Strike Energy Board of Directors as at 30 June 2026		
John Poynton AO Chair & Non-Exec. Director	Neville Power Deputy Chair & Non-Exec. Director	Jill Hoffmann Non-Exec. Director
Shelley Robertson CEO & MD	Mary Hackett Non-Exec. Director	Will Barker Non-Exec. Director
Stephen Bizzell Non-Exec. Director		
Audit & Risk Committee	Environmental, Social & Sustainability (ESS) Committee	Nomination & Remuneration Committee
Stephen Bizzell Chair	Mary Hackett Chair	John Poynton AO Chair
Neville Power Member	Neville Power Member	Will Barker Member
Mary Hackett Member	Jill Hoffmann Member	Jill Hoffmann Member
For the 2026 reporting period the Committee met 5 times.	For the 2026 reporting period, the Committee met 4 times.	For the 2026 reporting period, the Committee met 5 times.

➡ The specialist Board Sub-Committee Charters are available on our website at www.strikeenergy.com.au/corporate-governance/.

STRIKE'S GOVERNANCE

ESG Responsibilities

The function of the Environmental, Social and Sustainability (ESS) Committee is to review, oversee and make recommendations to the Board in relation to:

- Effectiveness of safety leadership and health, safety, environmental, heritage and sustainability governance;
- Compliance with legal and regulatory obligations, including approval and authorisation conditions;
- Management of environmental, climate and cultural heritage risks;
- Integrity and transparency of sustainability, climate and carbon reporting;
- Effectiveness of policies and standards in supporting an ethical, values-based culture;
- Indigenous engagement and cultural heritage management;
- Responsible carbon management and alignment with energy transition objectives; and
- Emerging regulatory, industry and stakeholder expectations for sustainability performance.

The ESS Committee also assesses ESG related impacts and risks and tracks Strike's performance against published targets.

The ESS Committee is responsible for reviewing and approving the annual materiality assessment that identifies material ESG topics relevant to the reporting period. This process is outlined in the [Structured Approach for Determining Materiality](#) section of this report. The Committee delegates the management of these impacts to the CEO, Director of Operations and the HSE team.

The Strike leadership team are responsible for the day-to-day management of the Company in accordance with the strategy, policies, programs, values and risk appetite approved by the Board.

During the reporting period, the Board advanced its ESG knowledge and governance capability through receiving management updates, external auditor briefings on evolving sustainability and regulatory requirements, and an independent Board performance review. Together, these activities supported continuous improvement in governance, Board effectiveness, and ESG oversight.

Performance and Remuneration

The Nomination and Remuneration Committee assesses the performance of the Board against qualitative and quantitative indicators that are established by the Committee. The Committee reviews the composition, size and structure of the Board and provides recommendations to support its ongoing effectiveness and governance. FY26 saw several Board and Management changes, with the incumbent CEO and Managing Director, Mr Peter Stokes, succeeded by Ms Shelley Robertson as of 1 June 2026. Additionally, following an independent Board review, Mr John Poynton AO and Ms Mary Hackett retired from the Non-Executive Chair and Non-Executive Director roles on 30 June 2026, with current Deputy Chair Mr Neville Power succeeding as Non-Executive Chair from 1 July 2026. Further detail can be found in the Remuneration Report in Strike's 2026 Annual Report.

Strike's Non-Executive Directors receive fixed Director fees only and do not participate in performance-based remuneration arrangements. Key Management Personnel (KMP), however, receive a combination of fixed remuneration and performance-linked incentives, which includes both short-term and long-term incentives. The value of STI awards is determined based on a combination of performance against the Company's scorecard and individual performance outcomes. For KMP, 50% of any STI outcome is paid following the completion of the performance year, with the remaining 50% deferred for one year and delivered in the form of performance rights. The deferred component is designed to strengthen alignment with shareholder interests, support executive retention and provide an additional mechanism for the application of the Company's malus and clawback provisions. During the reporting period, incentives related to ESG objectives outlined in Strike's company scorecard included a focus on maintaining strong health and safety and environmental performance, including low injury frequency rates and zero major environmental incidents, in addition to implementing an AASB S2-aligned climate reporting framework and enhancing ESG disclosure capability. Strike does not provide any retirement benefits or clawbacks.

In this reporting period, the ratio of the CEO's total compensation to the median annual total compensation for all employees (excluding the CEO) was 4.06:1.

The views of stakeholders are sought and considered regarding remuneration through a voting process during the Annual General Meeting (AGM), as per ASX requirements. At the 2025 AGM, Shareholders voted 60.36% for the adoption of the Remuneration Report, resulting in the report being carried. However, as more than 25% of the votes were cast against this resolution, this constitutes a first strike for the purposes of the Corporations Act.

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STRIKE'S STAKEHOLDERS

Strike has a diverse range of stakeholders who may be impacted by, or benefit from, opportunities that are created as a result of its business activities. All stakeholders play a part in the success of its business, both now and into the future.

Effective stakeholder engagement and maintaining strong relationships with its

stakeholders facilitates two-way communication and ensures that Strike understands their unique perspectives and areas of interest. In turn, Strike can share relevant information and adjust its methods of communication.

Table 2 outlines Strike's key stakeholders during the reporting period, their respective areas of interest and how Strike has engaged with them.

Table 2: Overview of Strike's stakeholder groups

Stakeholder Group	Interests	How Strike Engages
Employees	Safe and healthy workplace; professional development opportunities; job security.	Regular communication and consultation; provision of financial assistance for continuing education; quarterly meetings.
Board / Senior Management	Development options; ESG impacts and reporting; energy transition; prudent governance; return on investment.	Weekly Executive Leadership Team meetings; monthly Board meetings; Board sub-committee meetings; direct engagement; Annual Report.
Joint Venture (JV) Partners	Licence requirements; exploration, appraisal and development options.	Regular technical and operating committee meetings; various engagement procedures under Joint Operating Agreements.
Aboriginal and Torres Strait Islander Peoples	Respect for local customs and laws; preserving cultural heritage; land care; employment and engagement opportunities.	Activity Notices; Heritage surveys; Heritage Protection Agreements; provision of operational services; regular consultation.
Shareholders / Investors	Energy transition; workforce and Board diversity; sensible allocation of risk and capital; return on investment.	Investor briefings; ASX announcements; Annual General Meeting; Annual Report.
Government / Regulators (local, state and federal)	Legal and regulatory obligations; compliance reporting, policies and frameworks; compliance with permit conditions; land access and regulatory approvals.	Direct engagement; reporting and consultation.
Local Communities	Proposal plans; land access agreements; social investment and consultation with local community; environmental impact.	Direct engagement and consultation; meetings; community days; project updates; regular email correspondence.
NGOs	Environmental performance; health and safety best practice.	Transparent public reporting; ASX announcements; consultation.
Customers	Safe and reliable product and supply chain; procurement of product.	Direct engagement; ad hoc communications.

Industry Association Memberships

During the reporting period, Strike was an active member in the following associations:



STRIKE'S ROLE IN THE ENERGY TRANSITION

As one of the largest petroleum exploration acreage holders in Western Australia's Perth Basin, Strike is well positioned to contribute to the State's future energy needs through locally produced natural gas and flexible power generation. With Walyering supplying domestic gas and South Erregulla and West Erregulla progressing, Strike is building a portfolio that can provide new gas volumes and firming capacity for electricity generation to support Western Australia's changing energy system.

Western Australia's energy landscape continues to evolve as coal-fired generation progressively retires, renewable generation increases and electricity demand grows through electrification and expansion of industry, households and transport. This transition creates both opportunities and challenges for maintaining a reliable and secure energy system.

Wind and solar generation will play an increasingly important role in the State's energy mix, however, their variable nature means firm, dispatchable generation will continue to be required when renewable generation is unavailable or insufficient

to meet demand. Gas-fired generation can provide this firming capacity, responding quickly to changes in supply and demand and supporting the integration and continued growth of renewable energy.

Strike is positioned to contribute to this transition in two complementary ways: supplying natural gas to meet Western Australia's ongoing energy and industrial requirements and providing flexible gas-fired generation through SEPP. Once operational, SEPP will provide up to 85MW of fast-start generation into the SWIS, providing firming capacity to support increasing renewable penetration and system reliability.

Strike's operations are also located within a renewable energy corridor in the Mid West and Perth Basin. As development across this corridor continues, Strike's gas resources and flexible generation capability have the potential to complement growing renewable generation and support reliable energy supply for Western Australian industry and communities.

Short – Medium Term (0–5 years)



- Strike's focus is on bringing additional Perth Basin gas and power generation into the Western Australian energy market. Locally produced gas has the advantage of being located close to major demand centres and existing infrastructure, reducing the transportation requirements associated with gas sourced from the State's North West. South Erregulla gas has been measured at approximately 8% CO₂ content⁶ compared with approximately 14% CO₂ for some North West Shelf projects.
- Through Walyering, South Erregulla and the future development of West Erregulla, Strike aims to contribute additional domestic gas supply while providing firming capacity required to support the integration and growth of renewable generation.

Long Term (5–10 years)



- As Western Australia's energy system continues to evolve, Strike will assess opportunities to utilise its resources, infrastructure and position within the Mid West and Perth Basin energy corridor to support reliable, affordable and progressively lower-emissions energy. Strike will continue to consider how its portfolio can complement increasing renewable generation and respond to changing technology, market and policy settings as the State progresses its longer-term energy transition.

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⁶ Refer to ASX Announcement on 5 October 2022 titled South Erregulla Update.

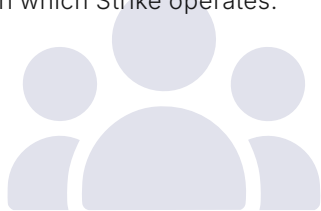
ESG MATERIALITY & PERFORMANCE AT STRIKE

To understand, measure and improve its ESG-related impacts, Strike reports with reference to the Global Reporting Initiative (GRI) Standards. In addition to this, Strike has also developed a simplified four-pillar framework to guide its direction in each of these key ESG focus areas. Strike has defined these strategic pillars to help inform the direction of its work and the annual ESG performance improvement targets.

Strategic Pillars

People & Community

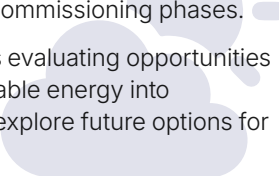
Strike values meaningful relationships with people and communities and recognises the importance of bringing them along on Strike's journey whilst making a positive contribution to the communities in which Strike operates.



Climate Resilience

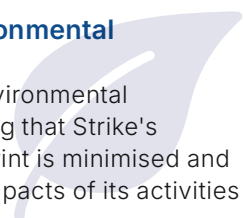
Strike continues to assess pathways to reduce its operational emissions and align with Western Australia's transition to a lower carbon future. Strike is in the process of re-establishing its emissions reduction target as its projects progress through the construction and commissioning phases.

This work includes evaluating opportunities to integrate renewable energy into operations and to explore future options for carbon reduction.



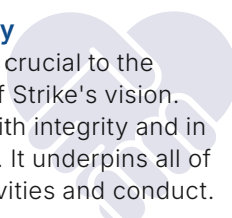
Responsible Environmental Management

Strike believes in environmental stewardship; ensuring that Strike's environmental footprint is minimised and the environmental impacts of its activities are managed.



Acting with Integrity

Strong governance is crucial to the successful delivery of Strike's vision. Strike strives to act with integrity and in a transparent manner. It underpins all of Strike's business activities and conduct.



STRUCTURED APPROACH FOR DETERMINING MATERIALITY

Each reporting period Strike reviews its material topics. This review can include all or some of the steps listed below. In FY26, Strike reviewed the identification of topics and the assessment of their severity.

Materiality assessments are designed to review and determine Strike's most material ESG impacts in a robust and repeatable manner. The process Strike uses to assess materiality aligns with the guidance in *GRI 3: Material Topics 2021*, which uses impact severity as the sole criterion for materiality.

During the assessment, Strike considered all aspects related to ESG that were relevant to its business activities and operations. The identification of these aspects came from Strike reports, industry reports, ESG reporting frameworks, internal staff feedback and external stakeholder feedback. These aspects were assessed according to the severity of their impacts, grouped into broad topics and ranked in order of impact. The materiality threshold was set to prioritise topics for reporting that were ranked as having crucial and significant impacts (the top two of five impact categories).

The relevance of these topics can also be validated by considering their importance to the business and to external stakeholders.

The validation process is not completed every year. In FY26, a staff survey was conducted to inform the validation process.

The materiality assessment and subsequent material topics are reviewed and approved by the ESS committee.

Materiality Process

- 1 Identification of ESG aspects
- 2 Assess impact severity for each aspect
- 3 Group topics and prioritise
- 4 Validate using internal and external perspectives
- 5 Board review and approval



FY26 MATERIAL TOPICS



People & Community

Work Health & Safety

Local Communities

Engagement with
Aboriginal and Torres
Strait Islander Peoples

Non-discrimination &
Equal Opportunity



Climate Resilience

GHG Emissions

Climate Adaptation,
Resilience &
Transition



Responsible Environmental Management

Biodiversity

Decommissioning



Acting with Integrity

Asset Integrity &
Critical Incident
Management

Economic Impacts

In FY26, the materiality assessment review concluded that the material topics remained largely unchanged from FY25, due to similar operational activities. The review also identified Decommissioning as an emerging material topic for FY26. Strike's management and performance in each of these material topics is described in this report.

ESG TARGETS OVERVIEW

Table 3 outlines Strike's performance against the FY25 targets progressed during FY26 and presents the targets to be advanced during the FY27 reporting period.

Table 3: ESG targets overview

FY26 Targets	FY26 Performance	FY27 Target
People & Community		
Work Health & Safety ↔ Learn more		
Zero fatalities.	Zero fatalities.	• Zero fatalities.
Zero workplace injuries.	Four recordable injuries and zero reportable injuries occurred.	• Zero workplace injuries.
Non-discrimination & Equal Opportunity ↔ Learn more		
Maintain or improve percentage of female workforce at Strike.	Continued industry-leading female workforce participation, with women representing 41% of Strike's employees.	• Maintain or improve percentage of female workforce at Strike.
No incidents of discrimination recorded.	No incidents of discrimination recorded.	• No incidents of discrimination recorded.
Local Communities ↔ Learn more		
Finalise a community partnerships framework which outlines a structured grants process and guidelines for awarding grants.	The Community Grants and Partnership Program has successfully been developed.	• Implement the Community Grants and Partnership Program.
Engagement with Aboriginal and Torres Strait Islander Peoples ↔ Learn more		
Continue water quality monitoring using Yamatji Water.	Strengthened engagement and partnership with Traditional Owners through ongoing water quality monitoring delivered in collaboration with Yamatji Water.	• Continue engagement with Yamatji groups through provision of water quality monitoring by Yamatji Water.
Climate Resilience		
GHG Emissions ↔ Learn more		
Develop a Scope 3 inventory.	Category 7 Employee Commuting emissions calculated and disclosed in this report.	• Continue to develop a Scope 3 inventory.
Climate Adaptation, Resilience & Transition ↔ Learn more		
Continue to develop mandatory climate reporting disclosures.	Undertook readiness activities to support future AASB S2 reporting requirements.	• Continue to develop mandatory climate reporting disclosures.

Achieved
 On-going
 Not Achieved
 No Goal Set

ESG TARGETS OVERVIEW

FY26 Targets	FY26 Performance	FY27 Target
Responsible Environmental Management		
Biodiversity ↔ Learn more		
Zero clearing of native vegetation.	0.25 ha of native vegetation cleared at South Erregulla.	Zero clearing of native vegetation.
Decommissioning ↔ Learn more		
N/A – not identified as a material topic in the previous reporting period.	N/A – not identified as a material topic in the previous reporting period.	Finalise surface rehabilitation activities.
Acting with Integrity		
Asset Integrity & Critical Incident Management ↔ Learn more		
Zero Tier 1 or Tier 2 process safety events.	Zero Tier 1 or Tier 2 process safety events recorded.	Zero Tier 1 or Tier 2 process safety events.
Zero significant spill events.	Zero significant spills recorded.	Zero significant spill events.
Economic Impacts ↔ Learn more		
Maintain or improve percentage of local procurement.	FY26 percentage of procurement from local Mid West companies of 3.1% remained broadly consistent with the FY25 figure of 3.2%, whilst actual spend increased from \$6.5 million to \$6.9 million.	Seek to utilise local supply chains, where commercially appropriate, to support SEPP.

Achieved
 On-going
 Not Achieved
 No Goal Set



PEOPLE & COMMUNITY

Strike values meaningful relationships with people and communities and recognises the importance of bringing them along on Strike's journey whilst making a positive contribution to the communities in which Strike operates.

Strike's workforce and local communities are at the heart of its business. Strike's employees are integral to carrying out its business objectives, with their health and wellbeing being a primary focus for Strike. Strike also recognises that its activities may impact local communities, including Traditional Owners, as such it ensures that ongoing engagement and consultation underpins development planning and operational activities.

WORK HEALTH & SAFETY

Strike is committed to protecting the health, safety and wellbeing of its employees, contractors and visitors, as well as the health and safety of the communities in which it operates. This commitment is supported through the implementation of effective policies, standards, systems and procedures.

The energy industry involves inherent occupational hazards that may pose risks to workers and communities if they are not effectively managed. Strike's Work Health & Safety Policy recognises that physical and psychosocial health, safety and wellbeing are fundamental to its business. The Policy applies to all Strike-controlled workplaces, facilities, projects, operations and activities across Australia.

Strike applies hazard identification and risk assessment processes to eliminate or minimise health and safety risks so far as is reasonably practicable. Strike's Integrated Management System (IMS) provides a structured framework for managing health and safety risks across the Company's operations and supporting compliance with applicable work health and safety legislation and regulatory requirements ([Figure 3](#)).

Strike's approach to work health and safety includes:

- Ensuring effective work health and safety management systems are implemented and maintained;
- Establishing robust hazard identification, risk assessment, control verification and incident investigation processes;
- Providing workers with appropriate inductions and training to promote safe work practices; and
- Monitoring health and safety performance and supporting the effective management of work-related injuries.

Integrated Management System (IMS)

Strike's system-based approach to managing and continuously reducing and eliminating hazards is structured around 12 elements, following a 4-step approach: Organise, Plan, Implement and Review, as outlined in [Figure 3](#). While the Company is not certified to international standards, its management framework has been developed with consideration of the relevant principles and requirements of ISO 14001, ISO 45001, ISO 9001 and ISO 31000. This supports a consistent and systematic approach to environmental, health and safety, quality and risk management.

WORK HEALTH & SAFETY

Figure 3: IMS framework elements



Figure 4: Strike's IMS approach



WORK HEALTH & SAFETY

Audit process

The IMS outlines the requirements for internal and external audits, and reviews, which assess the effectiveness of controls, compliance with applicable legal obligations and conformance with management system requirements. The audit process considers:

- The level of risk associated with specific activities and whether the risk is appropriately assessed and managed;
- Compliance with applicable legal and other requirements, including relevant standards and management system requirements;
- Previous audit findings and performance history; and
- The communication of audit outcomes, corrective actions and recommendations.

Each asset and project establishes an annual schedule of planned audits, with audits carried out across 4 Tiers, noting that Contractor audits also fall within the Tier 3 classification (Figure 5).

Figure 5: Audit tiers

Tier 1

Management Audits carried out by external bodies e.g., Certification, Regulatory, Financial

Tier 2

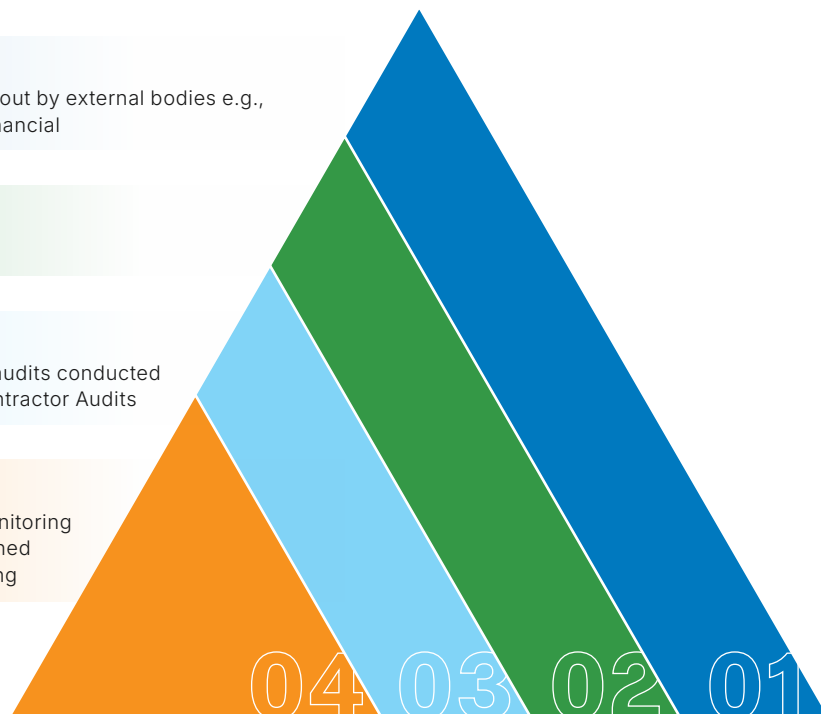
Internal Management Audits

Tier 3

Project / Asset / Functional audits conducted by Leadership, including contractor Audits

Tier 4

Site level inspection and monitoring carried out locally e.g., planned inspections, active monitoring



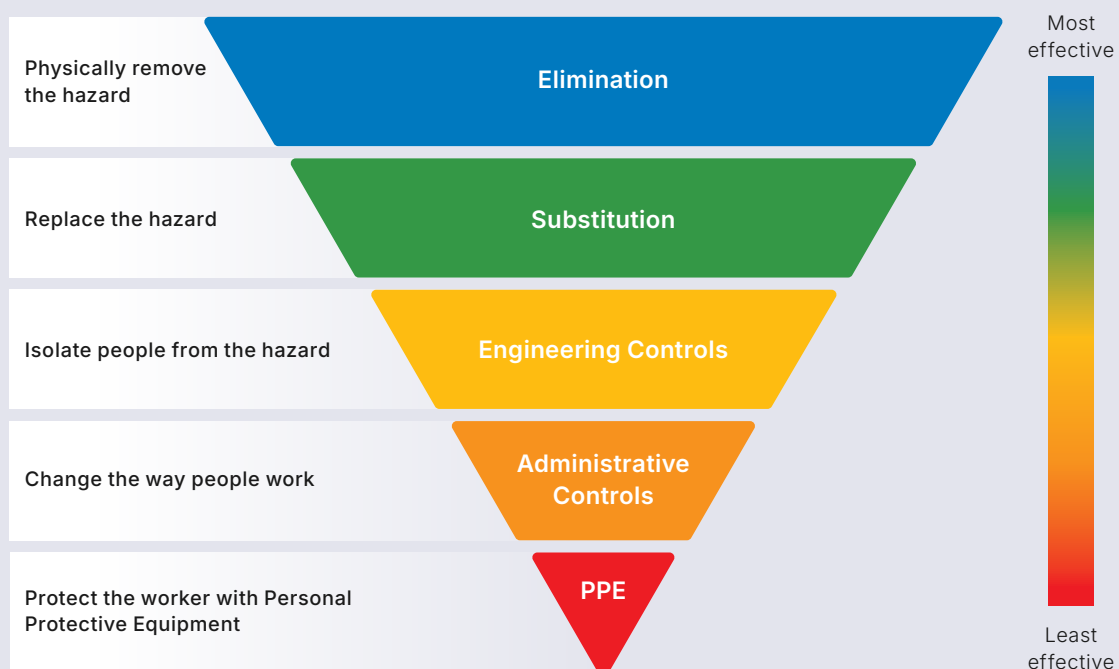
WORK HEALTH & SAFETY

Hazard Identification

Strike manages health and safety risks throughout the lifecycle of its facilities and operations. This involves identifying hazards, assessing risks and determining appropriate control measures. In accordance with the Risk Management Manual, Strike uses a range of hazard identification and risk assessment techniques, including:

- **Hazard Identification (HAZID).** A workshop based qualitative risk analysis technique used to identify potential hazards and threats associated with a facility, activity or process;
- **Hazard Operability (HAZOP).** A structured review used to identify potential hazards and operability issues arising from plant design, operating conditions and human factors. HAZOPs are generally undertaken during the design phase and before construction or significant modification;
- **Safety Integrity Level (SIL).** A process used to determine the required performance and reliability of safety instrumented functions, based on the likelihood of failure on demand. SIL assessments generally follow the HAZOP and are undertaken early in the design process to reduce the potential for late engineering and operational change;
- **Hazard Identification Risk Assessment (HIRA).** A task-specific assessment used to identify hazards. Evaluate risks and determine appropriate controls, including where required part of the Permit to Work process;
- **Job Hazard Analysis (JHA).** A task-based tool used to break work into individual steps, identify associated hazards and establish controls required to perform the work safely. JHAs are completed routine and non-routine tasks that are not adequately supported by a Standard Operating Procedure (SOP), Work Instruction or equivalent document; and
- **Safe Work Method Statement (SWMS).** A document that sets out the steps involved in carrying out high-risk construction work, identifies the associated hazards and risks, and specifies the control measures to perform the work safely. SWMS are prepared before work commences and must be reviewed and updated when work conditions or risk changes, or where controls are found to be ineffective.

Figure 6: Strike's Hierarchy of Controls



WORK HEALTH & SAFETY

Work-related Hazards

Strike identifies the work-related hazards with the potential to result in high-consequence injuries through structured hazard identification and risk assessment workshops. These hazards are known as a Major Accident Event (MAE) and they are documented in a LGIRS accepted Safety Case applicable to each project or facility. An overview of Strike's identified MAEs are provided below, however not all MAEs apply to every development or operation.

- Loss of Containment – Wellhead;
- Loss of Containment – Pipeline / Flowline;
- Loss of Containment – Processing Infrastructure;
- Loss of Containment – Loading Operations (Condensate);
- Loss of Containment – Loading Operations (Methanol);
- Loss of Containment – Third Party Facility Tie In;
- Confined Space Entry; and
- Bushfire.

Strike manages the risks associated with MAEs through Safety Critical Elements (SCEs). SCEs are identified through structured workshops, often conducted as part of risk register reviews. During these workshops relevant threats, potential consequences, preventative and mitigative barriers, and associated controls are assessed for each MAE. Strike's SCEs are described in the Western Australian MAE and Critical Controls Register.

Strike also identifies and manages work-related injuries with lower potential consequences, as well as lower-probability events that could result in high-consequence injuries. These include common slips, trips and falls, which are managed through appropriate controls including, safe work procedures, training and PPE.

Training

The Strike Operations Manager is responsible for implementing the Training and Competency Management Plan in consultation with the Site Superintendent / Person In Charge. It identifies the skills and knowledge necessary for prescribed personnel to safely perform their assigned roles and tasks at each facility. These are recorded in a training matrix relevant to the construction, commissioning and operating phases of the facility which is saved for record management and compliance monitoring.

The training matrix includes a combination of internal and external training, competency, and awareness requirements (including industrial certificates and high-risk work licences) which have been assigned to specific roles.

Mandatory Induction

A mandatory induction is delivered online and must be completed by all personnel prior to attending site. All personnel are trained in the hazard identification and risk assessment process via the mandatory induction. A record of inductees is kept for compliance monitoring.

The mandatory induction includes, but is not limited to, the following topics:

- Emergency Preparedness and Response;
- High Level Facility and Activity Overview;
- Policy and Leadership (Including Stop Work Authority);
- Compliance with Safety Case;
- Personal Conduct and Duty of Care;
- Roles and Responsibilities (Including Operators Representative);
- Risk and Opportunity Management;
- Safe System of Work;
- Health and Safety Performance Targets;
- Major Accident Event (MAE) and Performance Standards; and
- Incident Notification and Reporting.

WORK HEALTH & SAFETY

Site Induction

All personnel, including visitors are required to complete a site-specific induction before commencing work or accessing a Strike site.

Depending on the phase of the operation, primary contractors (such as civils, pipelaying, integrity testing or piggings) may supplement the content of the site induction with information relevant to their systems, processes and expectations.

Work-related Injuries

FY26 Targets:

Zero fatalities.	Achieved. Zero fatalities.
Zero workplace injuries.	Not achieved. Four recordable and zero reportable injuries occurred.

FY26 Operational Performance

During the reporting period, Strike recorded no fatalities, lost time injuries or injuries associated with an MAE. One medical treatment injury involved a powered hand tool and resulted in a laceration to the thumb. Three recordable restricted duties injuries resulted from slips, trips and falls. All four injuries involved contractors (Table 4).

Personnel working at Strike's operational sites are predominantly contractors and are generally more exposed to health and safety hazards than those working in office environments (who are predominantly employees). This resulted in a Total Recordable Injury Frequency Rate (TRIFR) of 2.10 (based on 381,820 exposure hours) as of the end of June 2026, compared to a TRIFR of 1.78 (based on 224,796 exposure hours) in FY25, reflecting the higher number of additional injuries recorded relative to the amount of exposure hours worked. All injuries were investigated and lessons learnt incorporated into project work plans.

Table 4: Work-related injuries during the reporting period

Work-related injury	Unit	Employees	Contractors	Total
Fatalities	# per year	0	0	0
Recordable Injuries (MTIs, LTIs, RDIs)*	# per year	0	4	4
Hours Worked	# hours	89,352	292,468	381,820
Total Recordable Injury Frequency Rate (TRIFR)	/200,000 hrs	0	2.74	2.10
Main Types of Injury	Slips, Trips & Falls (RDI), Power Tools (MTI)			

* MTI: Medical Treatment Injury, LTI: Lost Time Injury, RDI: Restrictive Duties Injury

FY27 Targets:

- Zero fatalities.
- Zero workplace injuries.

NON-DISCRIMINATION & EQUAL OPPORTUNITY

Discrimination on the basis of race, colour, sex, gender, disability, religion, national extraction and worker status undermines equal opportunity in the oil and gas industry. Strike recognises that freedom from discrimination is a fundamental human right and it is committed to embedding the values of diversity, inclusion and equal opportunity in all aspects of its business. This commitment is outlined in its [Diversity Policy](#).

Strike also acknowledges that equal opportunity in the workplace is achieved through an holistic approach which includes a range of interconnected initiatives, including fostering diversity across the workforce and senior management, promoting equality of remuneration, providing training and upskilling opportunities, and enabling access to benefits including parental leave to appropriately support Strike's staff.

Ensuring employee and Board appointments are awarded based on individual competency, capability and experience requires Strike to undertake proactive action. Strike's internal governance framework is detailed in the [Strike's Governance](#) section of this report, which outlines the governance structures in place to manage its ESG priorities, including establishing an inclusive and equitable workplace, and ensuring Federal and Western Australian legislative requirements around employment are met.

Strike's professional development and training processes allow its employees to access upskilling opportunities to enable their career growth to progress. Flexibility in balancing careers with personal life is essential to maintaining a high level of employee retention and Strike continues to support paid parental leave and flexible working arrangements to facilitate this.

The Company's [Whistleblower Policy](#) also enables employees to raise concerns regarding instances of improper conduct without fear of intimidation, disadvantage or reprisal.

FY26 Targets:

Maintain or improve percentage of female workforce at Strike.	Achieved. Continued industry-leading female workforce participation, with women representing 41% of Strike's employees.
No incidents of discrimination recorded.	Achieved. No incidents of discrimination recorded.

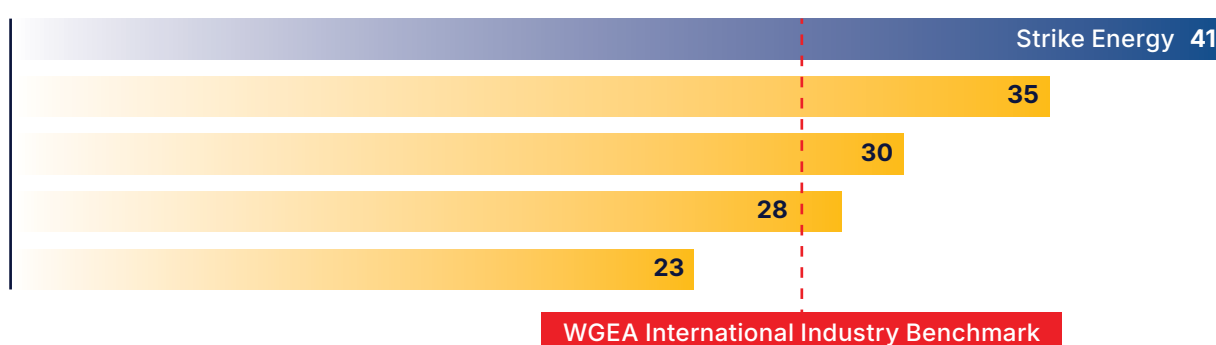
FY26 Operational Performance

Strike's Workforce

Strike continues to lead the industry in gender diversity and inclusion, with women representing 41% of Strike's workforce in FY26 (Figure 7). Strike is committed to encouraging female participation in an industry where women are typically underrepresented in the workforce.

Figure 7 details percentage female workforce compared to Australian industry peer group, showing Strike as an industry leader in gender diversity.

Figure 7: Percentage female workforce compared to WGEA International Industry Benchmark (benchmark from 2024–2025 listing)



Peer group includes Woodside, Santos, Beach Energy, and Jadestone Energy, with figures from their most recent reporting.

NON-DISCRIMINATION & EQUAL OPPORTUNITY

Table 5: Number and location of employees and contractors as of 30 June 2026

Location	FY26		FY25	
	Employees	Contractors	Employees	Contractors
Western Australia	43	25	41	10
South Australia	1	0	1	0
International	0	1	0	0
Total	44	26	42	10

Table 5 presents the number of employees by location in FY26. During the reporting period, employee numbers remained largely consistent with FY25, with the only notable change being the addition of two employees in Western Australia. Increases in contractor numbers reflects the construction phase of SEPP.

Workforce Diversity

Strike is committed to maintaining a diverse and inclusive workforce and providing equitable opportunities across all levels of the business.

Gender diversity among Key Management Personnel (KMP) increased during FY26, with female representation increasing from 20% to 67%. Board gender diversity also improved, with female representation increasing from 33% in FY25 to 43% in FY26. Gender representation across broader employee workforce remained largely consistent with FY25.

Age diversity on the Board also increased during the reporting period, with 17% of Board members aged between 30–50, compared with all Board members being over 50 years in FY25. KMP recorded a similar shift, with an increased aged between 30–50 and a corresponding decrease in representation among those aged over-50.

Figure 8 and Figure 9 show the diversity of Strike's governance bodies and employees, both by gender and age.

Figure 8: Gender diversity across employee categories

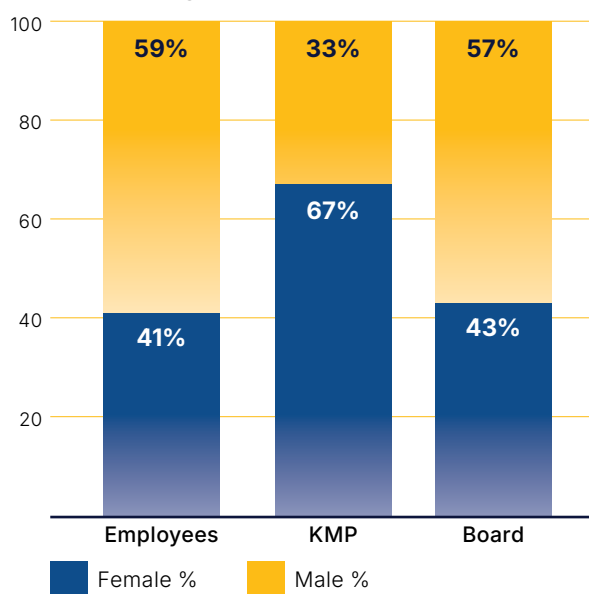
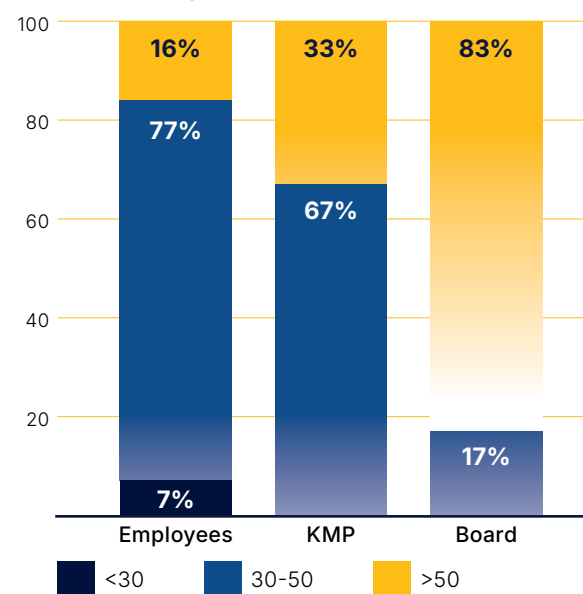


Figure 9: Age diversity across employee categories



FY27 Target:

- Maintain or improve percentage of female workforce at Strike.

NON-DISCRIMINATION & EQUAL OPPORTUNITY

Parental Leave

Strike recognises the importance of supporting employees as they balance work and family responsibilities, including during periods of parental leave and their transition back to work.

During FY26, one female and one male employee took parental leave. The male employee returned to work in the reporting period following the completion of parental leave (Table 6).

Table 6: Parental leave

No. of employees	Female	Male	Total
Entitled to parental leave	18	26	44
Engaged in parental leave in the reporting period	1	1	2
Returned to work in the reporting period after parental leave ended	0*	1 [#]	1
Number of staff who took parental leave in FY25	2	4	6
Number of staff that were still employed 12 months after their return to work from parental leave in FY25	1	1	2

*Employee has not returned to work but is still employed

[#]Employee returned to work but subsequently left Strike

Discrimination

Zero incidents of discrimination were reported during the reporting period.

FY27 Target:

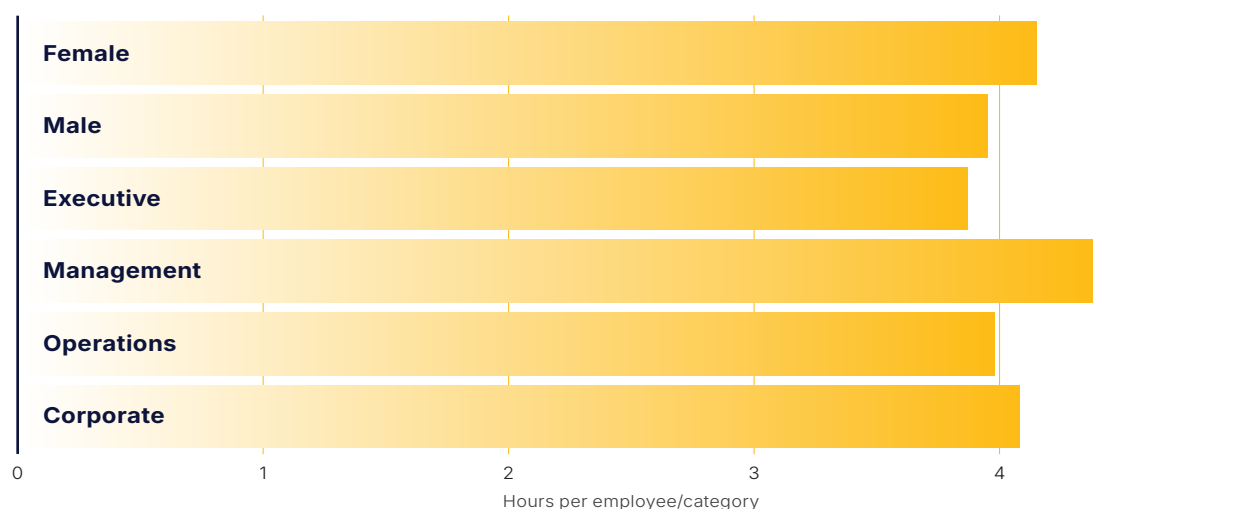
- No incidents of discrimination recorded.

Training and Development

Strike supports the ongoing development of its employees through training and professional development designed to build capability and support career development.

Figure 10 shows the average training hours supported by Strike during FY26, by both gender and employee group. Average training hours were broadly consistent between males and females. Executive, management, operations and corporate employees all recorded similar levels of training, averaging approximately four hours per employee during FY26, compared with approximately 11 hours per employee in FY25.

Figure 10: Average training hours per employee group



NON-DISCRIMINATION & EQUAL OPPORTUNITY

Remuneration

Strike seeks to provide fair and equitable remuneration, with remuneration and employment decisions-based factors including role requirements, individual capability, experience and performance.

Table 7 presents the ratio of female to male basic salary and total remuneration by employee category. Changes in these ratios from FY25 reflect changes in personnel within individual employee categories, including differences in experience, specialised skills and prevailing market conditions.

Strike remains committed to providing employees with equitable opportunities to develop their capabilities, progress their careers and contribute to the Company's performance.

Table 7: Basic salary and basic remuneration ratios (female to male)

Category	FY26		FY25	
	Basic salary	Remuneration	Basic salary	Remuneration
	Female: Male	Female: Male	Female: Male	Female: Male
Corporate	1:1.08	1:1.44	1:1.02	1:1.01
Management	N/A	N/A	N/A	N/A
Operations	1:1.40	1:1.68	1:1.57	1:1.62
Executive	1.19:1	1.68:1	1:1.16	1.17:1

* Basic Salary represents each employee's salary on a full-time equivalent (FTE) basis, with part-time employees adjusted to a 1.0 FTE rate.

Remuneration represents the actual amount paid to employees during the reporting period and includes prorated base salary, superannuation contributions, and any bonus payments received. Management currently does not have any female employees in this category.



LOCAL COMMUNITIES

Strike recognises that maintaining constructive relationships with the communities in which it operates is an important part of responsible operations. The Company contributes to local communities through engagement, local procurement, sponsorships and community investment, including support for local organisations, educational institutions and emergency services.

Strike's activities can also have impacts on surrounding communities, including those associated with land access, operational activity, environmental impacts and the risk of incidents. Strike seeks to identify and manage these impacts through early engagement, regular communication and opportunities for community feedback. This engagement helps the Company understand local concerns and perspectives and consider them in its planning and decision-making where appropriate.

FY26 Target:

Finalise a community partnerships framework which outlines a structured grants process and guidelines for awarding grants.

Achieved. A Community Grants and Partnership Program has been successfully developed, providing a structured framework for community investment, with implementation commencing in FY27.

FY26 Operational Performance

During FY26, Strike contributed \$11,000 to the following community organisations:

- Mingenew Irwin Group;
- Mingenew Netball Club;
- Three Springs Football Club;
- Dongara Lions Club;
- St John's Ambulance North Midlands Golf Day;
- Three Springs Family Day on the Green;
- Eneabba Cross Country Championships; and
- Mingenew CRC Christmas Event.

FY26 community contributions remained broadly consistent with the previous year (\$12,198), reflecting a similar level of operational activity occurring during the reporting period.

In January 2026, Strike's CEO, Community Relations Officer and other Company representatives met with representatives from the Shire of Three Springs, Irwin and Mingenew. These discussions enabled Strike to provide updates on its activities and hear directly from local government representatives about community priorities and issues. Regular informal engagement with nearby landholders has also occurred throughout the development of SEPP.

No community grievances were recorded during FY26.

FY27 Target:

- Implement the Community Grants and Partnership Program.

ENGAGEMENT WITH ABORIGINAL AND TORRES STRAIT ISLANDER PEOPLES

Strike acknowledges the Southern Yamatji and Yued as the Traditional Owners of the land on which it operates and recognises their continuing connection to Country, culture and community.

The Company recognises that petroleum exploration and development activities have the potential to affect cultural heritage and connections to country. Strike's approach is to identify and manage these impacts through ongoing engagement with Traditional Owners, the protection of cultural heritage and compliance with relevant legislative requirements.

Strike's [Community Policy](#) guides its approach to respecting Traditional Owners, culture, Country and cultural heritage across the project lifecycle. Engagement with the Yamatji Southern Regional Corporation (YSRC) and the Yued Aboriginal Corporation (YAC) provides a mechanism for sharing information about planned activities and project developments and for Traditional Owners to provide input. This engagement takes place through written correspondence, telephone discussions and face-to-face meetings as appropriate.

Southern Yamatji Traditional Owners

Amangu, Badimia, Hutt River, Mullewa Wadjari, Naaguja, Nhanda, Nhanaghardi, Wajarri, Wattandee, Widi Mob and Wilunyu peoples, are the traditional custodians of Yamatji Nation.

Unique land and water environments with plans to create and manage the Yamatji Conservation Estate, including new and existing Conservation Parks, National Park areas and ex-pastoral leases.

Yamatji Southern Regional Corporation (YSRC)

<https://www.ysrc.com.au/>

Yued Traditional Owners

The Yued region includes the towns of Leeman, Jurien Bay, Cervantes, Two Rocks, Toodyay, Gingin, Calingiri, Dalwallinu, Coorow and Moora.

The Yued region includes unique caves, some of which are the homes of mythological beings, ceremonial sites, rock art, paintings and artefacts.

Yued Aboriginal Corporation (YAC)

<https://yued.org.au/>

ENGAGEMENT WITH ABORIGINAL AND TORRES STRAIT ISLANDER PEOPLES

FY26 Target

Continue water quality monitoring using Yamatji Water.

Achieved. Strengthened engagement and partnership with Traditional Owners through ongoing water quality monitoring delivered in collaboration with Yamatji Water.

FY26 Operational Performance

During FY26, there were zero incidents involving Aboriginal cultural heritage and zero identified violations of Aboriginal and Torres Strait Islander People's rights across Strike's operational areas.

Engagement

Engagement with Traditional Owners continued throughout the year, including telephone discussions with the YSRC and face-to-face meetings with the YAC.

Water monitoring

Strike also engaged Yamatji Water, a business owned by the YSRC, to undertake groundwater monitoring as part of its ongoing water monitoring programme. This included monthly groundwater level measurements and quarterly water sampling for major and organic analytes in accordance with the Department of Water and Environment Regulation (DWER) requirements.

Traditional Owner presence

In February 2026, representatives from the Yamatji and Yued groups participated in monitoring operational activities, including trenching at South Erregulla and well pad preparation at Walyering West-1. Their involvement supported the identification and protection of cultural heritage values during these works.

FY27 Target:

- Continue engagement with Yamatji groups through provision of water quality monitoring by Yamatji Water.

CLIMATE RESILIENCE

Strike recognises the importance of gas in the energy transition as a bridging fuel to a lower-carbon future.

Strike is committed to proactively adapting to a changing climate through the identification, assessment and management of climate-related risks and opportunities that support the long-term sustainability of its operations.

GHG EMISSIONS

FY26 Target:

Develop a Scope 3 inventory.

On-going. Category 7 Employee Commuting emissions calculated and disclosed in this report.

FY26 Operational Performance

Strike reports its GHG emissions annually in accordance with the National Greenhouse and Energy Reporting (NGER) Act 2007. In FY26, the Walyering facility meets the facility reporting threshold under the NGER Act but does not yet meet the Safeguard Mechanism reporting requirements as it does not produce an excess of 100,000 tCO₂e of Scope 1 emissions per year.

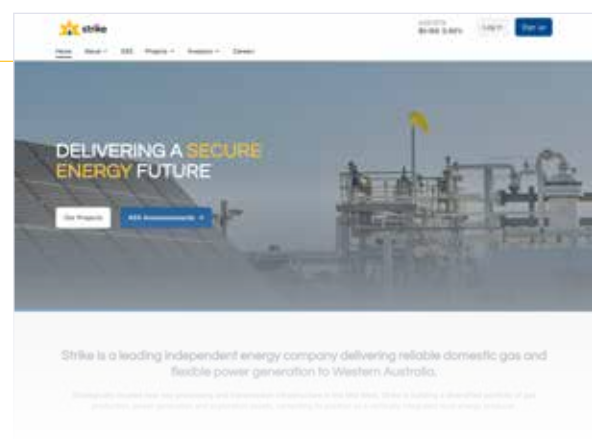
Emissions from Strike's activities in FY26 relate primarily to commissioning of SEPP and the production of natural gas and condensate from the Walyering Field. The main source of emissions from the Walyering Field are the cold vent line and condensate storage tanks.

[Table 8](#) below outlines Strike's Scope 1 and Scope 2 emissions and energy consumption from its direct operations, calculated on an operational share basis. [Table 9](#) outlines emissions on an equity share basis.

Building on an initiative commenced in the previous reporting period, Strike continued to develop its Scope 3 greenhouse gas emissions inventory during FY26. As part of this process, Strike assessed the applicable emissions categories as defined by the Greenhouse Gas Protocol Corporate Value Chain (Scope 3) Standard. During FY26, GHG emissions from Category 7 (employee commuting) were quantified at 107.6 tCO₂e. During FY27, Strike will continue to collect activity data and calculate its Scope 3 emissions.



Strike's published [Environment Policy](#) affirms its commitment to responsible operation and includes a specific commitment to reducing energy use and generation of emissions.



GHG EMISSIONS

Table 8: GHG Emissions – operational share[#]

Metric	Unit	FY26	FY25	FY24
Total Scope 1 emissions	tCO ₂ e	14,104	40,502	24,058
Scope 1 by gas type				
Scope 1 - CO ₂	tCO ₂ e	8,399	20,137	3,384*
Scope 1 - CH ₄	tCO ₂ e	5,654	20,196	20,665*
Scope 1 - N ₂ O	tCO ₂ e	51	169	9*
Scope 1 by activity type				
Fuel combustion	tCO ₂ e	2,758	2,375	3,383*
Flaring	tCO ₂ e	6,870	23,844	-
Venting	tCO ₂ e	4,163	14,187	20,584*
Other fugitives (wellheads & gathering system)	tCO ₂ e	313	96	91*
Scope 2	tCO ₂ e	22	24	32
Scope 3, Category 7	tCO ₂ e	107.6	ND	ND
Upstream intensity (Walyering Scope 1/boe produced)	kgCO ₂ /boe	8.3	10.5	21.4*
Energy consumption				
Diesel	GJ	38,694	33,875	48,213*
Solar	GJ	175	163	113
Electricity consumption (office)	GJ	162	168	219
Total energy consumption	GJ	39,031	34,206	48,545*
Energy intensity	GJ/boe	0.04	0.02	0.05*

[#] Scope 1 emissions are calculated according to NGRS Determination Method, using Methods 1 and 2 and a 100-year Global Warming Potential (GWP). Scope 2 emissions are calculated using emissions factors listed in the National Greenhouse Account Factors (NGAF) published by DCCEEW for the Western Australian electricity grid (SWIS). Scope 3, Category 7 calculated with guidance from GHG Protocol. ND: No Data.

* Restated data: This value was adjusted based on minor corrections to emissions data. These corrections do not affect the total Scope 1 emissions.

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GHG EMISSIONS

Table 9: GHG Emissions – equity share[#]

Metric	Unit	FY26	FY25	FY24
Total Scope 1 emissions	tCO ₂ e	14,027	27,845	23,943
Scope 1 by gas type				
Scope 1 - CO ₂	tCO ₂ e	8,322	10,527	3,269
Scope 1 - CH ₄	tCO ₂ e	5,654	17,233	20,665
Scope 1 - N ₂ O	tCO ₂ e	51	85	9
Scope 1 by activity type				
Fuel combustion	tCO ₂ e	2,681	1,643	3,268
Flaring	tCO ₂ e	6,870	11,922	-
Venting	tCO ₂ e	4,163	14,187	20,584
Other fugitives (wellheads & gathering system)	tCO ₂ e	313	93	91
Scope 2	tCO ₂ e	22	24	32
Scope 3, Category 7	tCO ₂ e	107.6	ND	ND
Upstream intensity (Walyering Scope 1/boe produced)	kgCO ₂ /boe	8.3	10.5	21.4
Energy consumption				
Diesel	GJ	37,595	23,438	44,943
Solar	GJ	175	163	113
Electricity consumption (office)	GJ	162	168	219
Total energy consumption	GJ	37,932	23,769	44,943
Energy intensity	GJ/boe	0.04	0.02	0.04

[#] Scope 1 emissions are calculated according to NGRS Determination Method, using Methods 1 and 2 and a 100-year Global Warming Potential (GWP). Scope 2 emissions are calculated using emissions factors listed in the National Greenhouse Account Factors (NGAF) published by DCCEEW for the Western Australian electricity grid (SWIS). Scope 3, Category 7 calculated with guidance from GHG Protocol. ND: No Data.

FY27 Target:

- Continue to develop a Scope 3 inventory.

CLIMATE ADAPTATION, RESILIENCE & TRANSITION

Climate adaptation, resilience and transition activities position Strike to better respond to evolving climate-related considerations and market conditions, as the global energy transition influences future demand for oil and gas. Effective implementation of these activities can enable tangible environmental benefits such as reduced emissions footprints to be realised, while strengthening economic and social outcomes through job creation and regional economic development. Transitioning to a low-carbon economy may increase labour demands in low-carbon and renewable energy industries, and Strike recognises its role in ensuring appropriate provisions are made for reskilling and re-employment where applicable.

Approach to the Energy Transition

Strike supports policies that:

- Enable the responsible development of natural gas to meet growing energy demand;
- Maintain secure, reliable and affordable energy supply for households, industry and mining; and
- Support renewable energy deployment by providing firming capacity and grid stability through gas-to-power solutions.

Strike participates in public policy development primarily through its membership in representative industry associations. Strike is a member of industry organisations, including the Australian Energy Producers (AEP), which engage in public policy development relevant to climate change. Strike's contribution to such associations is in the form of membership fees and participation in selected industry initiatives, discussions and working groups.

Strike does not have any recorded material differences between its public climate-related positions and its internal policies or goals and has not identified any material differences between its stated climate-related policies, goals or other public positions. Where an association takes a broader industry view on policy matters, Strike's position is guided by its commitment to the safe and responsible development of its portfolio and alignment with State and Federal climate and energy transition policies.

Governance

The Board retains primary oversight over climate-related matters in strategy, risk management and business planning processes, and is assisted by the Audit and Risk Committee and the Environmental, Social and Sustainability (ESS) Committees.

The ESS Committee undertakes an annual review of the climate risk register, including the determination of key risks and reports its findings to the Board. The Board also considers how these risks might impact all major strategic and investment decisions and makes appropriate recommendations.

The ESS Committee and CEO ensure that the appropriate mitigation measures are in place to appropriately manage each risk and assign ownership of key mitigations. They are responsible for tracking progress of mitigation activities and ensuring mitigation items are progressed with priority given to those mitigations associated with key climate risks.

Risk Management

Strike identifies and assesses climate-related risks and opportunities through its broader risk management, strategic planning and business planning processes. The objective of its climate-related risk management approach is to identify climate-related matters that could reasonably be expected to affect the Company's prospects and to support informed decision-making regarding capital allocation and long-term business strategy. During FY26, Strike also undertook a dedicated climate-related risk and opportunity assessment to support its preparation for AASB S2 reporting.

Risks are evaluated based on their potential business impact, with mitigation measures prioritised and implemented for key risks. A dedicated risk register documents Strike's climate-related risks and opportunities and, where key risks are identified, these are elevated into its overall enterprise risk register. Risks are assessed as part of the annual risk review by the ESS Committee and the Board.

CLIMATE ADAPTATION, RESILIENCE & TRANSITION

FY26 Target:

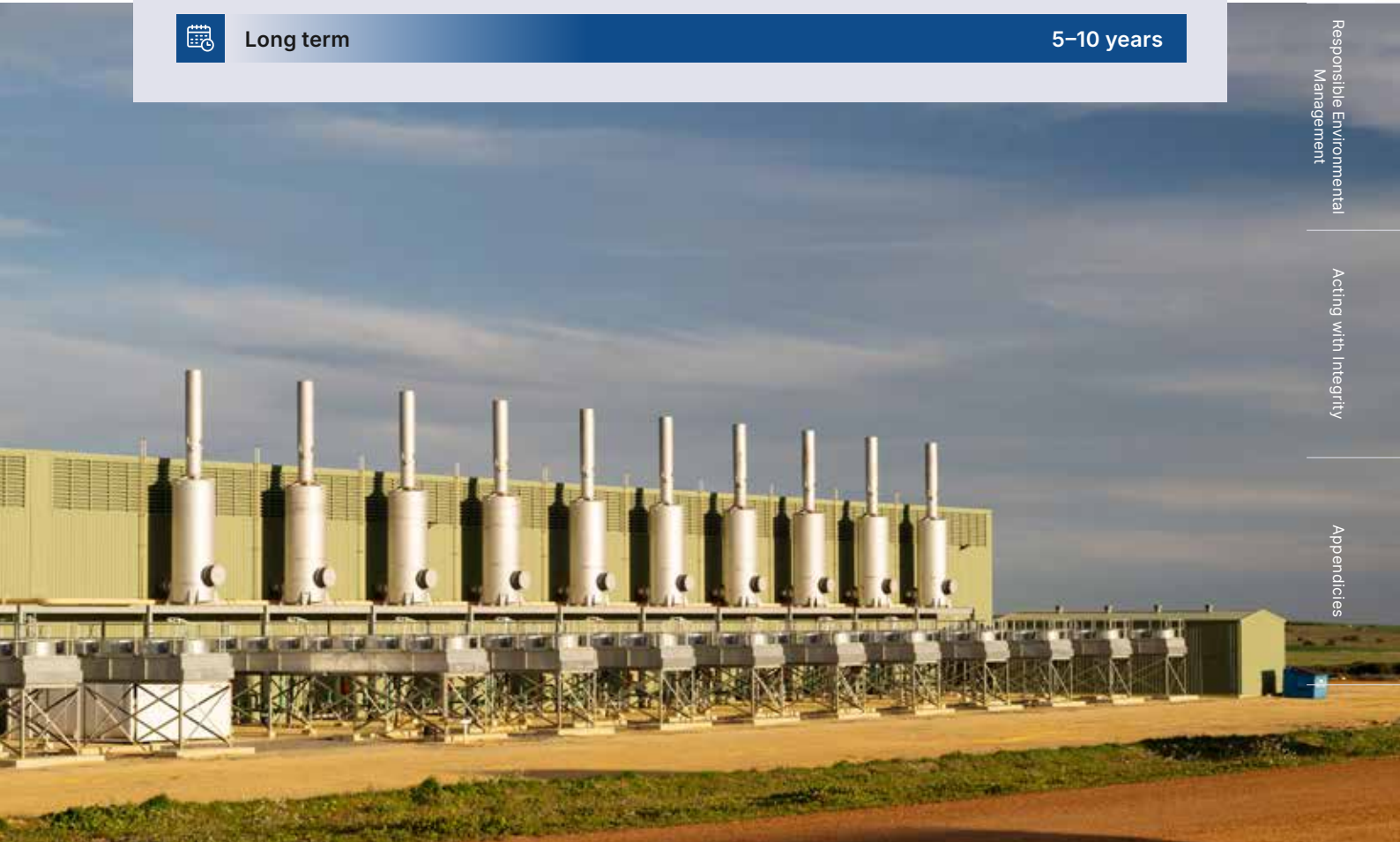
Continue to develop mandatory climate reporting disclosures.	Achieved. Strike engaged Tarambo, a specialist external consultancy, to prepare a draft report aligned to AASB S2, in preparation for upcoming mandatory reporting requirements.
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FY26 Operational Performance

In FY26, Strike engaged a specialist environmental consultancy to prepare a draft report aligned with the reporting requirements of AASB S2 Climate-related Financial Disclosures. The report was developed to strengthen its internal readiness for future reporting obligations once it becomes subject to the applicable reporting thresholds in FY27. Through this process, the mechanisms for climate-related governance, measurement process for GHG emissions as well as the overall strategy and approach for managing climate-related risks and opportunities were outlined.

Climate-related risks and opportunities have been identified and assessed through management workshops, qualitative physical climate risk assessment, consideration of existing enterprise risks, and review of relevant market, regulatory and energy transition developments. This assessment was informed by information including internal data, external climate scenarios and management judgement.

From this assessment, two transition risks and one opportunity were identified as material to Strike’s future prospects, which are listed in [Table 10](#) and [Table 11](#) respectively.



CLIMATE ADAPTATION, RESILIENCE & TRANSITION

Table 10: Strike's key climate-related transition risks

Transition Risks			
Risk	Description	Impact	Mitigation
Climate-related regulation, approvals and market participation	Risk that changes to climate-related policy settings will negatively impact Strike's project development pathways, capital investment decisions and future growth opportunities.	- Delays to project approvals and development timelines. - Changes to project economics or commercial viability. - Increased compliance obligations across upstream gas and downstream power generation. - Reduced flexibility in future project development.	- Monitor developments in climate-related policy and regulatory frameworks. - Engage with regulators and industry stakeholders and consider potential regulatory changes in investment appraisal and capital allocation decisions. - Diversification into gas-fired peaking generation.
Reduced long-term demand for natural gas	Risk that under more rapid decarbonisation pathways, increased electrification, renewable energy deployment, energy efficiency improvements and alternative technologies, long-term demand for gas may decline, affecting future project economics and reserve commercialisation.	- Reduced demand for future gas production. - Lower commercial attractiveness of undeveloped resources. - Reduced reserve commercialisation opportunities. - Lower long-term company valuation.	- Diversification across domestic gas production and gas-fired peaking generation. - Investment in peaking generation.

CLIMATE ADAPTATION, RESILIENCE & TRANSITION

Table 11: Strike's key climate-related opportunity

Transition Opportunity			
Opportunity	Description	Impact	Planning
Strategic role of domestic gas	Australia's transition to a lower-emissions economy means that domestic natural gas will remain an important transition fuel, supporting industrial demand, firming renewable generation and maintaining reliable electricity supply. Strike's portfolio of domestic gas resources and integrated energy strategy positions the Company to support these evolving energy requirements while creating opportunities for future growth.	- Continued demand for domestic natural gas to support Australia's energy transition. - Enhanced long-term commercialisation opportunities for Strike's gas resource portfolio. - Increased integration between upstream gas production and downstream energy infrastructure. - Potential growth in gas-fired peaking generation supporting renewable energy integration.	Continue to progress development of our gas resource portfolio while investing in gas-fired peaking generation.

Physical Risks

During FY26, Strike undertook a qualitative physical climate risk assessment to identify physical climate hazards that may affect its operated assets over the short, medium and long term. The assessment in the current year only considered its operated Perth Basin asset portfolio, which has a relatively consistent physical climate risk profile due to its geographic location.

The principal physical climate hazards considered were extreme heat, bushfire weather, drought and water stress, with extreme rainfall and flash flooding also assessed. The potential severity of some hazards increases under higher warming scenarios; however, no physical climate related risks were assessed as material to its operations or future prospects under the scenarios considered. Strike will continue to manage its adaptation and response to physical hazards. Coastal hazards were assessed as not applicable given its inland operating footprint but may be assessed in future years to incorporate its broader value chain.

FY27 Target:

- Continue to develop mandatory climate reporting disclosures.

RESPONSIBLE ENVIRONMENTAL MANAGEMENT

Strike believes in environmental stewardship; ensuring that Strike's environmental footprint is minimised and the environmental impacts of our activities are managed.

At Strike, responsible environmental management is a key consideration that is embedded into all aspects of its business and decision-making. Strike endeavours to adhere to the highest standards of operational excellence and ensure the necessary safeguards are in place to protect the environment in which it operates. Strong environmental stewardship is essential to preserving Western Australia's unique flora, fauna and ecosystems. It also ensures that decommissioning activities at the end of a project's field life is undertaken in accordance with sound environmental management principles and all relevant Federal and Western Australian legislative requirements.

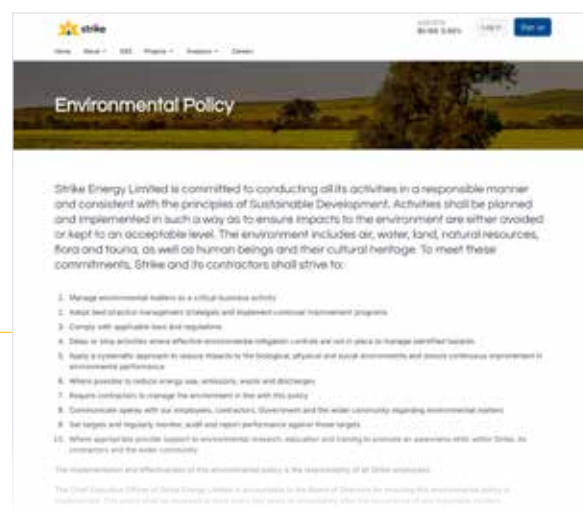
In accordance with regulatory approval requirements and Strike's IMS, Strike conducts environmental and cultural heritage assessments to identify environmentally and culturally sensitive values within potential operational areas prior to undertaking any substantial work. This includes a desktop review of publicly available datasets and existing studies, supplemented by targeted on-ground studies where areas of environmental concern are identified.

Strike's risk assessment process is then applied to assess the potential environmental impact of the proposed activities. Where potential impacts to sensitive environmental areas are identified, the risk mitigation hierarchy is followed and mitigation measures identified. Where possible, Strike prioritises avoiding environmental impacts and reducing impacts to as low as can be accepted. Residual impacts are monitored and reported to the regulator on an annual basis.

To support transparency and effective environmental management, Strike will continue to monitor and disclose performance data for both material and immaterial environmental topics in the [Performance Data](#) section of this report.



Strike's corporate [Environmental Policy](#) sets out the principles which guide the responsible management of its activities.

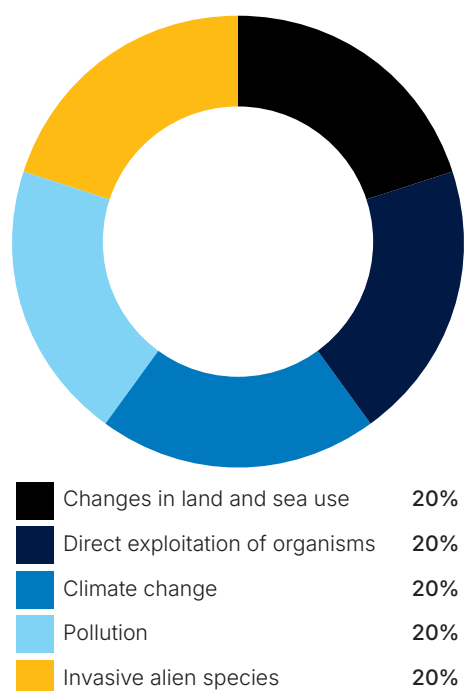


BIODIVERSITY

Strike acknowledges its role in minimising any adverse environmental impacts on Western Australia's unique biodiversity, through implementing robust environmental management policies and adhering to industry best practices.

Strike understands that beyond contributing to healthy ecosystems, highly biodiverse environments provide a wide range of benefits, including enabling food security and enhancing resilience to climate change impacts. Habitat degradation may occur in the process of preparing land for its operations and in the operation of its assets. Where possible, Strike aims to prevent clearing of native vegetation. Safeguarding biodiversity is integrated into its environmental impact assessment, mitigation and management process. Strike considers its impacts to biodiversity against each of the Intergovernmental Science-Policy Platform on Biodiversity and Ecosystem Services (IPBES) five recognised drivers of biodiversity loss (Figure 11). Metrics are reported in [Table 15](#) in the Appendix.

Figure 11: IPBES five key drivers of biodiversity loss



FY26 Target:

Zero clearing of native vegetation.

Not achieved. 0.25 hectares of native vegetation cleared at South Erregulla during the reporting period.

FY26 Operational Performance

Operational activities undertaken during the reporting period included civil works at wellsite West Erregulla-6, operations and compressor installation at the Walyering Processing facility, civil works, drilling and well testing at Walyering West-1 well location, and construction, well test and workover activities at wellsite South Erregulla-1. To reduce vegetation clearing and associated impacts to biodiversity, project areas are planned to be in previously cleared areas and refuelling and lay down areas are generally positioned at least 50 metres away from protected areas where possible.

Strike had several operational activities occur in, and adjacent to, areas of high biodiversity value and protected areas ([Table 14](#) in the Appendix). These operations were designed to minimise impact to these areas.

In FY26, 0.25 hectares of native vegetation were cleared at South Erregulla during the construction process. Other biodiversity impacts occurred as summarised in [Table 15](#) in the Appendix.

FY27 Target:

- Zero clearing of native vegetation.

DECOMMISSIONING

Closure and rehabilitation represent a vital phase of the oil and gas project lifecycle. Through responsible asset decommissioning and comprehensive site rehabilitation, Strike aims to safeguard environmental values and optimise material reuse. Improper management of facilities at the end of their field life may expose the environment to hazardous materials and contamination, with potential impacts to local communities and native wildlife.

FY26 Target:

As this represents a new material topic identified in FY26, no targets were established in the FY25 reporting period.

FY26 Operational Performance

Strike substantially progressed decommissioning activities relating to Petroleum Exploration Licence 96 (PEL 96) in the Cooper Basin in South Australia during the reporting period. Activities were undertaken across seven wells; Jaws-1, Klebb-1, 2, 3, 4 & 5 and Le Chiffre-1.

Phase 1 civil works were completed, including the rehabilitation of the Klebb evaporation ponds, turkey's nest and frac water ponds, removal of all tiltmeter bores, and the clean-up and removal of process equipment, tanks, pump jacks, piping, electrical cabling, and other surplus materials.

Following the completion of the civil work, Strike completed the subsurface plugging and abandonment of six wells, and the plugging and conversion of the Le Chiffre well into a flowing water bore for landholder use. The lower part of the Le Chiffre-1 well was abandoned to ensure proper isolation of the hydrocarbon bearing zones, with the upper section re-perforated to access water from the Namur formation (Great Artesian Basin). This provides a reliable source of water for cattle and enables this area of the pastoral station to be used as a productive grazing area including in dry seasons, providing an ongoing practical benefit to the landholder following the completion of the decommissioning activities.

In addition to the Le Chiffre-1 well conversion, Strike also gifted the landholder obsolete process equipment including tanks, tubing and casing recovered from the other abandoned wells, totalling approximately 240 tonnes of material. The material can be recycled for use in fabricating station infrastructure such as cattle muster yards. By diverting materials from landfill for productive use, Strike contributed to waste reduction and the circular use of resources.

Following several months of monitoring, in June 2026, the wellheads were removed, casings capped and cellars backfilled after the wells were deemed suitable for closure. An innovative decommissioning approach delivered various benefits to Strike, including avoiding road rehabilitation costs, the elimination of well abandonment costs for two shallow water bores, and reduced waste management costs. These initiatives also generated goodwill with the local community by supporting the pastoral station and local business operations.

The remaining decommissioning activities to be completed are limited to final surface remediation, preparation and submission of well and field rehabilitation reports, and receipt of regulatory approval from the South Australian Department for Energy and Mining, which Strike intends to complete in FY27. In the coming reporting period, surface rehabilitation civil works are scheduled and all well subsurface abandonment requirements are expected to be completed.

In addition, as part of post-closure monitoring and aftercare activities, rehabilitation monitoring was conducted for the West Erregulla project, which was approved under EPBC approval 2013/7054.

FY27 Target:

- Finalise surface rehabilitation activities.

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ACTING WITH INTEGRITY

Strong governance is crucial to the successful delivery of Strike's vision. Strike strives to act with integrity and in a transparent manner. It underpins all of Strike's business activities and conduct.

Policy Commitments

Integrity, accountability and business ethics underpin Strike's operations. The Company strives to operate in accordance with applicable laws, rules and regulations to the highest standards of business ethics and with full and accurate compliance disclosures.

Corporate governance and ESG policies and practices

The following policies govern Strike's business practices. These policies have been adopted to guide all business activities and are available on the website in the [Corporate Governance](#) and [ESG](#) sections.

- | | |
|---|--|
| Code of Business Conduct and Ethics | Continuous Disclosure Policy |
| Corporate Governance Statement | Shareholder Communication Policy |
| Strike Energy Constitution | Anti-Bribery and Corruption Policy |
| Board Charter | Privacy Policy |
| Charter of the Audit and Risk Committee | Diversity Policy |
| Charter of the Nomination and Remuneration Committee | Whistleblower Policy |
| Charter of the Environmental, Social and Sustainability Committee | Health and Safety Policy |
| Share Trading Policy | Environmental Policy |
| | Community Policy |

ACTING WITH INTEGRITY

The Code of Conduct

Strike's Code of Conduct sets out expectations of behaviour expected across the Company. It promotes honest and ethical conduct, and requires compliance with the policies and procedures governing Strike's activities.

The Code of Business Conduct and Ethics ([Code of Conduct](#)) applies to all directors, officers, employees, consultants, contractors and associates of the Company and sets forth specific policies to guide role related performance. Directors and senior management are expected to display and reinforce behaviour consistent with this Code. To ensure new employees are aware of the appropriate procedures to be followed, mandatory training related to the Code of Conduct is assigned as part of the induction process.

Known or suspected breaches must be immediately reported through the appropriate internal channels. Employees are required to report concerns to the Company Secretary, while concerns involving directors and officers are reported to the Chair of the Audit and Risk Committee. Actual or suspected breaches of the Code must also be reported to the Managing Director or for breaches by Directors, to the Chair. Conduct that is materially inconsistent with the Code or the Company's values must be reported to the Board.

Conflicts of Interest

The Board, management, employees, contractors, consultants and/or associates must avoid situations involving an actual, potential or perceived conflict between their personal interests and the interest of the Company. Directors are responsible for declaring actual, potential or perceived conflicts of interest as they arise. Board-related conflicts are referred to the Chair, management-related conflicts are referred to the Managing Director, conflicts involving employees, contractors, consultants and/or associates are referred to the relevant supervisor or manager. Each matter is considered and managed in accordance with the Company's governance requirements.

Where appropriate, conflicted directors abstain from relevant discussions and decisions. Material matters are disclosed to shareholders through ASX Announcements where required, with these announcements available on Strike's [website](#).

Critical Concerns

Strike's Whistleblower Policy and Anti-Bribery and Corruption Policy establish the process for reporting, investigating and responding to suspected misconduct. Material incidents reported under the Whistleblower Policy, and material breaches of the Anti-Bribery and Corruption Policy, are escalated to the Board in accordance with the relevant policy and governance processes.

Regulatory Compliance

Management maintains processes to monitor compliance with applicable legal and regulatory requirements, with regular reporting to the Board where appropriate.

FY26 Operational Performance

Strike continued to maintain its corporate governance framework and monitor compliance with applicable laws, regulations and industry standards. During the reporting period no conflicts of interest were identified and no critical concerns were raised to the Board. There were no material breaches of external laws and regulation recorded and the Company did not incur any material fines, penalties or regulatory sanctions.

ASSET INTEGRITY & CRITICAL INCIDENT MANAGEMENT

Strike recognises that critical incidents, including significant spills and loss of containment of hazardous or non-hazardous material, can cause harm to the health of its employees and local communities in which it operates. Critical incidents often occur as a spill or loss of containment of hazardous or non-hazardous material. This material can include chemicals, hydrocarbons or compressed air.

Strike applies the American Petroleum Institute's (API's) definitions for process safety events:

- A Tier 1 process safety event is an unplanned or uncontrolled loss of material of greater consequence, including ≥ 500 kg flammable gases, ≥ 14 barrels of diesel or other fuels;
- A Tier 2 process safety event is an unplanned or uncontrolled loss of material of lesser consequence, as per API's definition, including ≥ 50 kg flammable gases, ≥ 1.4 barrels of diesel or other fuels; and
- Consistent with Strike's approved Environment Plans, a spill is considered significant and reportable to the regulator where it involves:
 - Spills of hydrocarbons or hazardous materials in excess of 500 litres;
 - Spills of hydrocarbons or hazardous materials that affect a ground surface area greater than 100m^2 ; or
 - Spills of hydrocarbons or hazardous materials to inland waters greater than 80 litres.

Strike's IMS described further in the [Work Health & Safety](#) section of this report, supports compliance with relevant legislation and internal procedures. It provides the framework for managing risks to people, the environment and assets across the Company's operations.

The IMS also supports preparedness for unplanned critical incidents by identifying potential failure scenarios, assessing their likelihood and consequences, and establishing appropriate prevention, response and recovery measures.

FY26 Operational Performance

Strike applies internal procedures and operational controls to reduce the likelihood and potential consequences of accidental releases of hydrocarbons, chemicals and produced water.

During FY26, no Tier 1 or Tier 2 process safety events and no significant spills occurred. Four minor spills were recorded, comprising three diesel spills and one small release of corrosion inhibitor. Further details are provided in Table 12. Each incident was promptly contained and managed in accordance with Strike's spill response procedures. Corrective actions were implemented to reduce the risk of recurrence and affected areas were remediated or managed as required. No material environmental impacts were identified.

FY26 Targets:

Zero Tier 1 or Tier 2 process safety events.	Achieved. Zero Tier 1 or Tier 2 process safety events recorded during FY26.
Zero significant spill events.	Achieved. Zero significant spill events recorded during FY26.

ASSET INTEGRITY & CRITICAL INCIDENT MANAGEMENT

Table 12: Spill events

Volume and substance	Cause	Location	Outcome
< 0.5 L Corrosion inhibitor	Slow leak on instrument valve caused by misaligned pressure ratings on equipment.	Walyering Processing Facility, Walyering-7 instrument line. Contained within bunding.	Valve removed and replaced with alternative equipment.
10 L Diesel	Defective hose on diesel trailer.	Grade at SEPP.	Absorbent pads and booms used to contain the diesel. New hose and isolator valve installed on diesel trailer.
300 L Diesel	Overflow of diesel during transfer from bulk tank to diesel trailer.	Grade at diesel bulk tank at SEPP.	Contaminated soil removed using loader and disposed of at a licenced facility. Procedures updated to prevent reoccurrence.
10 L Diesel	Slow leak from crack in hose on diesel trailer.	Grade in the Project workshop area at SEPP.	Small volume of soil has been disposed of in accordance with the Oil Spill Contingency Plan. Damaged hose has been replaced.

FY27 Targets:

- Zero Tier 1 or Tier 2 process safety events.
- Zero significant spill events.



ECONOMIC IMPACTS

Strike contributes to economic activity through its investment in projects and operations, procurement of goods and services, payment of employee wages and benefits, and engagement of contractors and suppliers. The Company seeks to support regional economies and create opportunities for local businesses through its procurement activities.

Strike operates in accordance with the Australian Securities Exchange (ASX) Listing Rules and the ASX Corporate Governance Principles and Recommendations. During FY26, the Company maintained compliance with the ASX Corporate Governance Council's Recommendations and recorded no legal, regulatory or corporate breaches.

FY26 Target:

Maintain or improve percentage of local procurement.

Achieved. FY26 percentage of procurement from local Mid West companies of 3.1% remained broadly consistent with the FY25 figure of 3.2%, whilst actual spend increased from \$6.5 million to \$6.9 million.

FY26 Operational Performance

With the exception of the fuel tax credits relating to diesel for stationary combustion rather than public road transport, Strike did not receive financial assistance from government entities during FY26. This included:

- Other tax credits;
- Subsidies or grants;
- Financial awards or incentives related to investments, energy production, or environmental initiatives;
- Government-sponsored loan guarantees; and
- Waivers or deferrals of government levies.

Information on the direct economic value generated and distributed by Strike is provided in the 2026 Annual Report.

At the end of the reporting period, all members of Strike's senior management team (defined as employees holding General Manager-level positions and reporting to Executive Management) were based in the Perth Metropolitan Area.

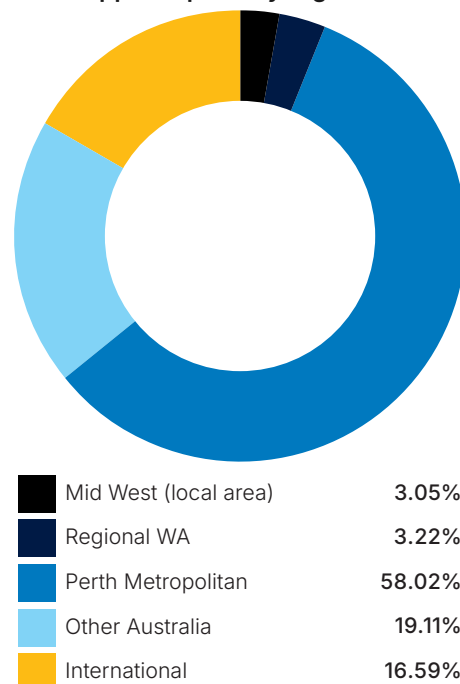
Local procurement

Strike continued to support local businesses and communities through its procurement activities. During FY26, the Company procured \$225.7 million in goods and services. Mid West and regional

Western Australian spend accounted for 3.1% and 3.2% of total supplier spend respectively, and 58.0% of goods and services procurement related to companies based in the Perth Metropolitan area, representing 64% across WA. A further 19.1% related to other Australian businesses while 16.6% of procurement was sourced internationally (refer to Figure 12). The higher proportion of international spend in FY26 relates to the purchase of engines from an international supplier required for SEPP.

Whilst the proportion of local Mid West spend was relatively similar to FY25, the actual spend increased from \$6.5 million in FY25 to \$6.9 million in FY26.

Figure 12: Supplier spend by region



FY27 Target:

- Seek to utilise local supply chain to support SEPP, where commercially appropriate.

APPENDICES

IMPORTANT NOTICES

Information Regarding Oil and Gas Reserve and Resource Estimates

References in this statement to:

- the West Erregulla Reserve and Resource estimate is set out in the ASX announcement dated 18 March 2026 entitled "West Erregulla and Erregulla Deep Reserves and Resources Statement". Strike Energy interest is 50%. The estimates, classification and risking presented are Strike evaluated and independently audited by Miller & Lents, Ltd. and have not been evaluated or audited for or on behalf of the Joint Venture;
- the South Erregulla Reserve and Resource estimate is set out in the ASX announcement dated 24 June 2024 entitled "South Erregulla Reserves". Strike Energy interest is 100%;
- the Walyering Reserve and Resource estimate is set out in ASX announcement dated 17 August 2026 entitled "Walyering Reserves Statement". Strike's equity interest is 100%;
- the Ocean Hill 2C Contingent Resource and 2U Prospective Resource is set out in ASX announcement dated 27 August 2025 entitled "Ocean Hill Resource Update". Strike's equity interest is 100%;
- the Kadathinni 2U Prospective Resource estimate is set out in ASX announcement dated 7 May 2025 entitled "Exploration Update". Strike's equity interest is 100%;

The above announcements are available to view on Strike Energy's website at www.strikeenergy.com.au.

Strike confirms that, as at the date of this report, it is not aware of any new information or data that materially affects the information contained in the referenced announcements and that all material assumptions and technical parameters underpinning those estimates continue to apply.

These reserves and resources estimates must be read in conjunction with the full text of the ASX releases referred to. The Reserves and Resources are unrisks.

Future Statements

Statements contained in this Report, including but not limited to those regarding the possible or assumed future costs, projected timeframes, performance, dividends, returns, revenue, exchange rates, potential growth of Strike, industry growth, commodity or price forecasts, or other projections and any estimated company earnings are or may be forward looking statements. Forward looking statements can generally be identified by the use of words such as 'project', 'foresee', 'plan', 'expect', 'budget', 'outlook', 'schedule', 'estimate', 'target', 'guidance', 'aim', 'intend', 'anticipate', 'believe', 'estimate', 'may', 'should', 'will' or similar expressions. Forward looking statements including all statements in this document regarding the outcomes of preliminary and definitive feasibility studies, projections, guidance on future earnings and estimates are provided as a general guide only and should not be relied upon as an indication or guarantee of future performance. These statements relate to future events and expectations and as such involve known and unknown risks and significant uncertainties, many of which are outside the control of Strike. Actual results, performance, actions and developments of Strike may differ materially from those expressed or implied by the forward-looking statements in this Report. Such forward-looking statements speak only as of the date of this document. Refer to the risk factors discussed in the Operating and Financial Review section of the 2026 Annual Report for a summary of certain general and Strike Energy specific risk factors that may affect Strike Energy. There can be no assurance that actual outcomes will not differ materially from these statements. Investors should consider the forward-looking statements contained in this Report in light of those disclosures. To the maximum extent permitted by law (including the ASX Listing Rules), Strike and any of its affiliates and their directors, officers, employees, agents, associates and advisers disclaim any obligations or undertaking to release any updates or revisions to the information in this document to reflect any change in expectations or assumptions; do not make any representation or warranty, express or implied, as to the accuracy, reliability or completeness of the information in this document, or likelihood of fulfilment of any forward-looking statement or any event or results expressed or implied in any forward-looking statement; and disclaim all responsibility and liability for these forward-looking statements (including, without limitation, liability for negligence). Nothing in this Report will under any circumstances create an implication that there has been no change in the affairs of Strike since the date of this document.

PERFORMANCE DATA

Table 13: Strike performance data FY24–FY26

	FY26	FY25	FY24
People & Community			
Non-discrimination and Equal Opportunity			
Total number of employees	44	42	41
% Employees (M, F)	59, 41	60, 40	61, 39
% Board (M, F)	57, 43	67, 33	67, 33
% Key Management Personnel (M, F)	33, 67	80, 20	80, 20
Total number of employees that took parental leave by gender (M, F)	1, 1	4, 2	4, 2
Total number of employees that returned to work after parental leave ended by gender (M, F)	1, 0	4, 2	4, 2
% Return to work for employees that took parental leave	50	100	100
Health and Safety			
<i>Employees</i>			
Fatalities – employees	0	0	0
Recordable injuries – employees	0	0	0
Work hours – employees	89,352	101,480	125,840**
TRIFR – employees	0	0	0
<i>Contractors</i>			
Fatalities – contractors	0	0	0
Recordable injuries – contractors	4	2	1
Work hours – contractors	292,468	123,316	175,683*
TRIFR – contractors	2.74	3.24	1.14
<i>Total</i>			
Fatalities – total	0	0	0
Recordable injuries – total	4	2	1
Work hours – total	381,820	224,796	301,523*
TRIFR – total	2.10	1.78	0.66
Local Communities			
Number of local community grievances	0	0	0
Total community investment (\$)	11,000	12,198	45,474
Aboriginal and Torres Strait Islander Engagement			
Violations of Aboriginal and Torres Strait Islander Rights	0	0	0

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	FY26	FY25	FY24
Aboriginal Cultural Heritage incidents	0	0	0
Climate Resilience			
Greenhouse Gas Emissions			
Walyering Scope 1 emissions intensity (kgCO ₂ e/boe)	8.3	10.5	21.4*
Scope 1 emissions (tCO ₂ e)	14,104	40,502	24,058*
Scope 2 emissions (tCO ₂ e)	22	24	32
Total energy consumption (GJ)	39,031	34,206	48,213*
Responsible Environmental Management			
Biodiversity			
Native vegetation cleared (ha)	0.25	0	0
Agricultural land converted (ha)	7.4	9.6	ND
Fines			
Number of fines for non-compliance with environmental regulations	0	0	0
Value of fines (\$)	0	0	0
Waste			
General			
General waste (m ³)	681.5	539.3	388
Food waste (m ³)	5	27	ND
Timber and pallet waste (m ³)	18	113.73	ND
Stainless steel (m ³)	27	36	24
Hazardous			
Empty chemical containers (m ³)	0	5	48
Oily waste (L)	6	32,040	ND
Solid waste	0	1	2,824
Septic waste - transferred(L)	214,500	41,240	56,000
Chemical Waste (m ³)	6	N/A	N/A
Contaminated Soil (m ³)	6	N/A	N/A
Acting with Integrity			
Asset Integrity and Critical Incident Management			
Tier 1 process safety events	0	0	1
Tier 2 process safety events	0	0	0
Number of significant spills	0	0	1
Number of uncontained spills	4	3	9
Volume of natural gas spills (m ³)	0	0	5,265
Volume of liquid hydrocarbon spills (L)	320	4.5	0
Volume of non-hydrocarbon spills (L)	0.5	460	140
Economic Impacts			
Local community spend (Mid West)	\$6.9 million	\$6.5 million**	\$8.5 million

ND: No data

* Restated data: minor corrections to data

** Restated data: FY25 local community spend (\$6.5 million) was incorrectly combined with other regional spend (\$9 million) and the total was reported as local spend. This figure has been corrected to reflect only Midwest spend.

BIODIVERSITY DATA

Table 14: Intersection between Strike's operational areas and areas of high biodiversity

	STRIKE WEST West Erregulla	STRIKE SOUTH WEST Walyering Processing Facility (WPF)	STRIKE SOUTH WEST Walyering West	STRIKE SOUTH WEST Walyering East	STRIKE SOUTH South Erregulla Well Pads Peaking Power Plant and Upstream
Size of operational area	65.66 ha	30 ha	9 ha	Walyering East well pad: 8.75 ha	36 ha
Operations present in reporting period	West Erregulla-6 civils	Operations WPF Compressor installation	Walyering West civils, drilling, well testing	No activity	Peaking Power Plant and Upstream Construction, SE1 well test/workover
Geographic location	Approximately 15 km south of Mingenew, 31 km south-southeast of Dongara and 36 km north-northwest of Three Springs	140 km north of Perth	140 km north of Perth, 2.8 km southwest of Walyering Production Facility	143 km north of Perth	Approximately 44 km southeast of Dongara and 232 km north of Perth
Location in relation to area of high biodiversity value	WE2, WE4, WE5 and WE6 are within native vegetation	Adjacent to Minyulo Brook, a protected Indigenous Heritage area	Adjacent to Minyulo Brook, a protected Indigenous Heritage area	Adjacent to Minyulo Brook, a protected Indigenous Heritage area	None
Details of biodiversity value	None, based on MNES or DBCA managed land	A registered Aboriginal Heritage Site	A registered Aboriginal Heritage Site	A registered Aboriginal Heritage Site. A gazetted nature reserve under the CALM Act 1984	None
Threatened species - Flora	No IUCN listed	Yes, including three critically endangered species, three endangered species and 12 threatened species See Table 16	Yes, including three critically endangered species, three endangered species and 12 threatened species See Table 16	Yes, including three critically endangered species, three endangered species and 12 threatened species See Table 16	None
Threatened species - Fauna	Yes, including 3 endangered species and five vulnerable species See Table 16	Yes, including 4 endangered species and 5 threatened species See Table 16	Yes, including 4 endangered species and 5 threatened species See Table 16	Yes, including 3 critically endangered species, 3 endangered species and 12 threatened species See Table 16	Yes, including 4 endangered and 4 vulnerable species

BIODIVERSITY DATA

Table 15: Strike's biodiversity impacts

	STRIKE WEST	STRIKE SOUTH WEST			STRIKE SOUTH
	West Erregulla	Walyering Processing Facility	Walyering West	Walyering East	South Erregulla
Changes in land use – native vegetation clearing	0 hectares cleared	0 hectares cleared	0 hectares cleared	0 hectares cleared	0.25 hectares cleared
Changes in land use – conversion of agricultural land	0 hectares cleared	0 hectares cleared	5.5 hectares cleared for wellpad and access track	0 hectares cleared	1.9 hectares cleared
Climate change (GHG emissions)	77 tCO ₂ e	4,943 tCO ₂ e	2,617 tCO ₂ e	0 tCO ₂ e	6,247 tCO ₂ e
Pollution (discharge to land, water, air)	No standard discharge to land or water Site specific air emissions not available	No standard discharge to land or water 0.5 L of corrosion inhibitor spilt to land and not recovered Site specific air emissions not available	No standard discharge to land or water Site specific air emissions not available	No standard discharge to land or water Site specific air emissions not available	No standard discharge to land or water 5-10 L diesel spilled (60 L spilled, 50 L recovered) 300 L and 5-10 L of diesel spilled in two additional separate incidents Site specific air emissions not available
Invasive alien species	No invasive species introductions recorded	No invasive species introductions recorded	No invasive species introductions recorded	No invasive species introductions recorded	No invasive species introductions recorded
Vehicle strikes/ other loss	None	1 kangaroo fatality	None	None	8 kangaroo fatalities and 2 emu fatalities from vehicle strike
Non-fatal impacts	None	None	None	None	2 non-fatal collisions with kangaroo
Remediation	Weed management and control	None	None	None	None

BIODIVERSITY DATA

Table 16: IUCN Red List species that may occur in Strike's operational areas

Strike FY26 Operational Areas

Species listed are either unlikely, may, possible, likely or known to occur at Strike's operational areas including West Erregulla, Walyering Processing Facility, Walyering West, Kadathinni, Walyering East and South Erregulla.

IUCN categories	Flora	Fauna
Critically endangered	<i>Eucalyptus dolorosa</i> – unlikely <i>Grevillea calliantha</i> – unlikely <i>Drosera leioblastus</i> – unlikely	
Endangered	<i>Grevillea florida</i> – unlikely <i>Isopogon drummondii</i> – unlikely <i>Persoonia filiformis</i> – unlikely <i>Eucalyptus rhodantha</i> <i>Banksia mimica</i> – may	<i>Numenius madagascariensis</i> (eastern curlew) – unlikely. Possible at West Erregulla and South Erregulla <i>Bothriembryon perobesus</i> (bothriembryontid land snail (Moore River)) – unlikely <i>Parantechinus apicalis</i> – possible at South Erregulla <i>Rostratula australis</i> (Australian Painted Snipe) – possible at West Erregulla, South Erregulla and Walyering West <i>Zanda latirostris</i> formerly <i>Calyptrorhynchus latirostris</i> (Carnaby's Cockatoo) – unlikely. Likely at West Erregulla and South Erregulla
Vulnerable	<i>Hakea megalosperma</i> – unlikely <i>Drosera leucostigma</i> – unlikely <i>Drosera pedicellaris</i> – unlikely <i>Grevillea synapheae</i> – unlikely <i>Grevillea synapheae</i> subsp. <i>Minyulo</i> – unlikely <i>Acacia epacantha</i> – possible <i>Conospermum scaposum</i> – possible <i>Grevillea thyrsoides</i> – unlikely <i>Grevillea thyrsoides</i> subsp. <i>Thyrsoides</i> – unlikely <i>Hakea longiflora</i> – unlikely <i>Isopogon panduratus</i> <i>Palustris</i> – possible <i>Eucalyptus macrocarpa</i> <i>Elachantha</i> – unlikely <i>Grevillea drummondii</i> – unlikely	<i>Botaurus poiciloptilus</i> – unlikely <i>Calidris acuminata</i> (Sharp-tailed Sandpiper) – possible <i>Calidris ferruginea</i> (Curlew Sandpiper) – possible <i>Leipoa ocellata</i> (malleefowl) – unlikely. Likely at West Erregulla and South Erregulla <i>Thinornis rubricollis</i> (Hooded Plover, Hooded Dotterel) – possible <i>Aphelocephala leucopsis</i> – likely at West Erregulla <i>Falco hypoleucos</i> – possible at West Erregulla and South Erregulla
Near threatened	<i>Synaphea endotherix</i> – unlikely	<i>Calidris ruficollis</i> (Red-necked Stint) – possible <i>Dasyurus geoffroii</i> (chuditch) – unlikely. Possible at West Erregulla. Likely at South Erregulla <i>Phascogale tapoatafa</i> subsp. <i>Wambenger</i> (Southwestern Wambenger) - Brush-tailed <i>Phascogale</i>, <i>Wambenger</i> – unlikely

BIODIVERSITY DATA

Strike FY26 Operational Areas

Species listed are either unlikely, may, possible, likely or known to occur at Strike's operational areas including West Erregulla, Walyering Processing Facility, Walyering West, Kadathinni, Walyering East and South Erregulla.

IUCN categories	Flora	Fauna
Least concern	• <i>Baeckea frutescens</i> is on the IUCN red list, the species that may be in the area is <i>Baeckea</i> sp. Dandaragan • <i>Banksia dallanneyi</i> subsp. <i>Pollosta</i> – unlikely • <i>Banksia kippistiana</i> var. <i>paenepeccata</i> – unlikely • <i>Banksia nana</i> – unlikely • <i>Drosera prophylla</i> – unlikely • <i>Isotropis cuneifolia</i> – unlikely • <i>Isotropis cuneifolia</i> <i>Glabra</i> – unlikely • <i>Eucalyptus pendens</i> – unlikely • <i>Grevillea saccate</i> – unlikely • <i>Hypocalymma angustifolium</i> subsp. <i>Hutt River</i> (S.Patrick 2982)	• <i>Actitis hypoleucos</i> (Common Sandpiper) – possible • <i>Apus pacificus</i> (Fork-tailed Swift) – possible, records from the vicinity. Likely at West Erregulla • <i>Ardea alba</i> (White Egret) – possible • <i>Ardea ibis</i> (Cattle Egret) – possible • <i>Calidris melanotos</i> (Pectoral Sandpiper) – possible • <i>Chalcites osculans</i> – likely at West Erregulla • <i>Egernia stokesii</i> – possible at South Erregulla • <i>Falco peregrinus</i> (Peregrine Falcon) – possible • <i>Haliaeetus leucogaster</i> (White-bellied Sea Eagle) – unlikely. Possible at West Erregulla <i>Macropus Irma</i> – possible at South Erregulla • <i>Merops ornatus</i> (Rainbow Bee-eater) – possible • <i>Motacilla cinerea</i> (grey wagtail) – unlikely. Possible at West Erregulla <i>Notamacropus irma</i> – unlikely • <i>Oxyura australis</i> (blue-billed duck) – unlikely • <i>Pandion haliaetus</i> (Osprey) – unlikely. Possible at West Erregulla • <i>Plegadis falcinellus</i> (Glossy Ibis) – possible • <i>Pluvialis fulva</i> (Pacific Golden Plover) – possible • <i>Tringa glareola</i> (Wood Sandpiper) – possible • <i>Tringa nebularia</i> (Common Greenshank) – possible • <i>Notamacropus Irma</i> (Western Brush Wallaby) – unlikely
Data deficient	• <i>Eucalyptus abdita</i> – unlikely • <i>Eucalyptus leprophloia</i> – known at West Erregulla • <i>Eucalyptus crispata</i> – possible at West Erregulla	

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Species listed are either unlikely, may, possible, likely or known to occur at Strike's operational areas including West Erregulla, Walyering Processing Facility, Walyering West, Kadathinni, Walyering East and South Erregulla.

IUCN categories	Flora	Fauna
Not Listed	• <i>Paracaleana dixonii</i> – known at West Erregulla • <i>Daviesia speciosa</i> – likely at West Erregulla • <i>Hemiandra gardneri</i> – possible at West Erregulla • <i>Thelymitra stellata</i> – possible at West Erregulla • <i>Wurmbea tubulosa</i> – possible at West Erregulla	• <i>Egernia stokesii badia</i> – possible at West Erregulla • <i>Idiosoma nigrum</i> – possible at West Erregulla • <i>Bubulcus ibis</i> – possible at West Erregulla

ACRONYMS

AASB S2	Australian Accounting Standards Board S2	HIRA	Hazard Identification Risk Assessment
ACCU	Australian Carbon Credit Unit	HSE	Health, Safety and Environment
ADI	Alternative Duties Injury	IOGP	International Association of Oil & Gas Producers
AEP	Australian Energy Producers	IMS	Integrated Management System
AGIG	Australian Gas Infrastructure Group	ISO	International Organisation for Standardisation
AGM	Annual General Meeting	IUCN	International Union for Conservation of Nature
ASX	Australian Securities Exchange	JHA	Job Hazard Analysis
CCS	Carbon Capture and Storage	JV	Joint Venture
CEO	Chief Executive Officer	KPI	Key Performance Indicator
CFO	Chief Financial Officer	LTI	Lost Time Injury
CH₄	Methane	MAE	Major Accident Event
CO₂	Carbon dioxide	MNES	Matters of National Environmental Significance
COO	Chief Operating Officer	MTI	Medical Treatment Injury
DBCA	Department of Biodiversity, Conservation and Attractions	N₂O	Nitrous oxide
DBNGP	Dampier to Bunbury Natural Gas Pipeline	NGER	National Greenhouse and Energy Reporting Scheme
DEMIRS	Department of Energy, Mines, Industry Regulation and Safety (WA)	NSM	National Safeguard Mechanism
DWER	Department of Water and Environmental Regulation (WA)	SCE	Safety Critical Element
ESG	Environmental, Social and Governance	SIL	Safety Integrity Level
ESS	Environmental, Social and Sustainability	SOP	Standard Operating Procedure
FAI	First Aid Injury	STX	Strike Energy Limited
FEED	Front End Engineering Design	SWIS	South West Interconnected System
FY	Financial Year	TCFD	Task Force on Climate-related Financial Disclosures
GHG	Greenhouse Gas	TRIFR	Total Recordable Injury Frequency Rate
GRI	Global Reporting Initiative	VOCs	Volatile Organic Compounds
GWP	Global Warming Potential	WA	Western Australia
HAZID	Hazard Identification	YSCR	Yamatji Southern Regional Corporation
HAZOP	Hazard Operability	YAC	Yued Aboriginal Corporation

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GRI CONTENT INDEX

Statement of Use	Strike Energy has reported with reference to the GRI Standards for the period 1 July 2025 to 30 June 2026.
GRI 1 Used	GRI 1: Foundation 2021
Applicable GRI Sector Standard(s)	GRI 11: Oil and Gas Sector 2021

Disclosure Title		Location in This Report / Reason for Omission
GRI 2: General Disclosures (2021)		
2-1	Organisational details	About This Report.
2-2	Entities included in the organisation's sustainability reporting	Strike's Assets, Operations & Value Chain.
2-3	Reporting period, frequency and contact point	About This Report. Corporate Directory.
2-4	Restatements of information	Performance Data.
2-5	External assurance	Not applicable – This report was not externally assured.
2-6	Activities, value chain and other business relationships	Strike's Assets, Operations & Value Chain.
2-7	Employees	Non-discrimination & Equal Opportunity, Table 5.
2-8	Workers who are not employees	Non-discrimination & Equal Opportunity, Table 5.
2-9	Governance structure and composition	Strike's Governance, Figure 2. - Director's Report, FY26 Annual Report.
2-10	Nomination and selection of the highest governance body	Strike's Governance – see Nomination and Selection of the Board section. Corporate Governance Statement.
2-11	Chair of the highest governance body	Strike's Governance – see Governance Structure section.
2-12	Role of the highest governance body in overseeing the management of impacts	Strike's Governance – see ESG Responsibilities section.
2-13	Delegation of responsibility for managing impacts	Strike's Governance – see ESG Responsibilities section. Charter of the Environmental, Social and Sustainability Committee.
2-14	Role of the highest governance body in sustainability reporting	Strike's Governance – see ESG Responsibilities section. Charter of the Environmental, Social and Sustainability Committee.
2-15	Conflicts of interest	Acting with Integrity – see Conflicts of Interest section. Code of Business Conduct and Ethics.
2-16	Communication of critical concerns	Acting with Integrity – see Critical Concerns section. Whistleblower Policy.
2-17	Collective knowledge of the highest governance body	Strike's Governance – see Performance and Remuneration section.

Disclosure Title		Location in This Report / Reason for Omission
GRI 2: General Disclosures (2021)		
2-18	Evaluation of the performance of the highest governance body	• Strike's Governance – see Performance and Remuneration section.
2-19	Remuneration policies	• Strike's Governance – see Performance and Remuneration section. • Strike Energy FY26 Annual Report – see Remuneration Report section. • Corporate Governance Statement. • Charter of the Nomination and Remuneration Committee.
2-20	Process to determine remuneration	• Strike's Governance – see Performance and Remuneration section. • Strike Energy FY26 Annual Report – see Remuneration Report and Short Term Incentive Program sections. • Charter of the Nomination and Remuneration Committee.
2-21	Annual total compensation ratio	• Strike's Governance – see Performance and Remuneration section.
2-22	Statement on sustainable development strategy	• Strike's Role in the Energy Transition.
2-23	Policy commitments	• Acting with Integrity – see Policy Commitments section.
2-24	Embedding policy commitments	• Acting with Integrity – see Policy Commitments section.
2-25	Processes to remediate negative impacts	• Strike's Stakeholders. • Local Communities.
2-26	Mechanisms for seeking advice and raising concerns	• Acting with Integrity – see The Code of Conduct section. • Whistleblower Policy.
2-27	Compliance with laws and regulations	• Acting with Integrity – see Regulatory Compliance section.
2-28	Membership associations	• Industry Association Memberships.
2-29	Approach to stakeholder engagement	• Strike's Stakeholders, Table 2.
2-30	Collective bargaining agreements	• Not applicable. All Strike employees are employed under individual permanent contracts; therefore no collective bargaining agreements are in place.
GRI 3: Material Topics (2021)		
3-1	Process to determine material topics	• Structured Approach for Determining Materiality.
3-2	List of material topics	• FY26 Material Topics.

Disclosure Title		Location in This Report / Reason for Omission
GRI 11.1: GHG Emissions		
3-3	Management of material topic	GHG Emissions.
302-1	Energy consumption within the organisation	GHG Emissions, Table 8, Table 9.
302-2	Energy consumption outside of the organisation	Information unavailable. Strike does not currently report on energy consumption outside of the organisation.
302-3	Energy intensity	GHG Emissions, Table 8, Table 9.
305-1	Direct (Scope 1) GHG emissions	GHG Emissions, Table 8, Table 9.
305-2	Energy indirect (Scope 2) GHG emissions	GHG Emissions, Table 8, Table 9.
305-3	Other indirect (Scope 3) GHG emissions	GHG Emissions, Table 8, Table 9. - Strike currently only reports on one category but intends to continue to work on this disclosure in the future.
305-4	GHG emissions intensity	GHG Emissions, Table 8.
GRI 11.2: Climate Adaptation, Resilience, and Transition		
3-3	Management of material topic	Climate Adaptation, Resilience & Transition.
201-2	Financial implications and other risks and opportunities due to climate change	Climate Adaptation, Resilience & Transition.
305-5	Reduction of GHG emissions	Climate Adaptation, Resilience & Transition.
11.2.4	Additional Sector Disclosure: Approach to public policy development and lobbying on climate change	Climate Adaptation, Resilience & Transition, see Approach to the Energy Transition section.
GRI 11.4: Biodiversity		
3-3	Management of material topic	Biodiversity.
304-1	Operational sites owned, leased, managed in, or adjacent to, protected areas and areas of high biodiversity value outside protected areas	Biodiversity. Biodiversity Data Appendix, Table 14.
304-2	Significant impacts of activities, products, and services on biodiversity	Biodiversity. - Biodiversity Data Appendix, Table 15.
304-3	Habitats protected or restored	Biodiversity. Biodiversity Data Appendix, Table 15.
304-4	IUCN Red List species and national conservation list species with habitats in areas affected by operations	Biodiversity. IUCN Species, Table 16.

Disclosure Title		Location in This Report / Reason for Omission
GRI 11.7 Closure and rehabilitation		
3-3	Management of material topic	- Title of topic has been changed from "Closure and Rehabilitation" to "Decommissioning" as all closure-related disclosures were not relevant to the reporting period. Decommissioning.
402-1	Minimum notice periods regarding operational changes	Information unavailable.
404-2	Programs for upgrading employee skills and transition assistance programs	Information unavailable.
11.7.4	List the operational sites that: - Have closure and rehabilitation plans in place - have been closed - are in the process of being closed	Decommissioning.
11.7.5	List the decommissioned structures left in place and describe the rationale for leaving them in place	Decommissioning.
11.7.6	Report the total monetary value of financial provisions for closure and rehabilitation made by the organisation, including post-closure monitoring and aftercare for operational sites	Information unavailable.
GRI 11.8: Asset Integrity and Critical Incident Management		
3-3	Management of material topic	Asset Integrity & Critical Incident Management.
306-3	Significant spills	Asset Integrity & Critical Incident Management. Performance Data.
11.8.3	Additional Sector Disclosure: Report the total number of Tier 1 and Tier 2 process safety events, and a breakdown of this total by business activity	Asset Integrity & Critical Incident Management.
11.8.4	Additional Sector Disclosure: Description of tailings facilities for organisations with oil sands mining operations	Not applicable – Strike does not operate any tailings facilities.

Disclosure Title		Location in This Report / Reason for Omission
GRI 11.9: Occupational Health and Safety		
3-3	Management of material topic	- Title of topic has been changed from "Occupational Health and Safety" to "Work Health & Safety". Work Health & Safety.
403-1	Occupational health and safety management system	Management System, Work Health & Safety section.
403-2	Hazard identification, risk assessment, and incident investigation	Hazard Identification, Work Health & Safety section.
403-3	Occupational health services	Information unavailable.
403-4	Worker participation, consultation, and communication on occupational health and safety	Information unavailable.
403-5	Worker training on occupational health and safety	Training, Work Health & Safety section.
403-6	Promotion of worker health	Information unavailable.
403-7	Prevention and mitigation of occupational health and safety impacts directly linked by business relationships	Not applicable – Strike is the operator of all our facilities.
403-8	Workers covered by an occupational health and safety management system	Management System, Work Health & Safety section.
403-9	Work-related injuries	Work-related Injuries, Work Health & Safety section, Table 4. Work-related Hazards, Work Health & Safety section.
403-10	Work-related ill health	Information unavailable.
GRI 11.11: Non-discrimination and Equal Opportunity		
3-3	Management of material topic	Non-discrimination & Equal Opportunity.
401-3	Parental leave	Non-discrimination & Equal Opportunity, Table 6.
405-1	Diversity of governance bodies and employees	Non-discrimination & Equal Opportunity, Figure 8, Figure 9, Table 5.
405-2	Ratio of basic salary and remuneration	Non-discrimination & Equal Opportunity, Table 7. Our Assets, Operations & Value Chain.
406-1	Incidents of discrimination and corrective actions taken	Non-discrimination & Equal Opportunity.
404-1	Average hours of training per year per employee	Non-discrimination & Equal Opportunity, Figure 10.

Disclosure Title		Location in This Report / Reason for Omission
GRI 11.14: Economic Impacts		
3-3	Management of material topic	Economic Impacts.
201-1	Direct economic value generated and distributed	Strike Energy FY26 Annual Report.
202-2	Proportion of senior management hired from the local community	Economic Impacts.
203-1	Infrastructure investments and services supported	Not applicable – there were no significant infrastructure investments made during this reporting period.
203-2	Significant indirect economic impacts	Information unavailable.
204-1	Proportion of spending on local suppliers	Economic Impacts, Figure 12.
GRI 11.15: Local Communities		
3-3	Management of material topic	Local Communities.
413-1	Operations with local community engagement, impact assessments, and development programs	Local Communities.
413-2	Operations with significant actual and potential negative impacts on local communities	Local Communities.
11.15.4	Additional Sector Disclosure: Reporting of grievances from local communities	Local Communities.
GRI 11.17: Rights of Indigenous Peoples		
3-3	Management of material topic	- Topic title has been changed from “Rights of Indigenous Peoples” to “Engagement with Engagement with Aboriginal and Torres Strait Islander Peoples”. Any violations to Aboriginal and Torres Strait Islander rights are still reported as per GRI 411-1 disclosure. Engagement with Aboriginal and Torres Strait Islander Peoples. Community Policy.
411-1	Incidents of violations involving rights of indigenous peoples	Engagement with Aboriginal and Torres Strait Islander Peoples.
11.17.3	Additional Sector Disclosure: List the locations of operations where indigenous peoples are present or affected by activities of the organisation	Information unavailable.
11.17.4	Additional Sector Disclosure: Report if the organisation has been involved in a process of seeking free, prior and informed consent (FPIC) from indigenous peoples for any of the organisation’s activities	Information unavailable.

Topics in the applicable GRI Sector Standard determined as not material for the reporting period. These topics are to be reconsidered in future reporting periods as the nature of Strike Energy's business activities evolve.

Topic		Explanation
GRI 11: Oil and Gas Sector (2021)		
11.3	Air Emissions	Assessed as not material during the reporting period due to the level of impact that occurred during the reporting period. Risks and impacts of this matter are managed through Environmental Approvals and onsite HSE.
11.5	Waste	Assessed as not material during the reporting period due to the level of impact that occurred during the reporting period. Risks and impacts of this matter are low and are managed at a project level with internal management procedures and onsite HSE.
11.6	Water and Effluents	Assessed as not material during the reporting period due to the low level of water extraction and effluents managed offsite in accordance with Environmental Approvals.
11.10	Employment Practices	Assessed as not material during the reporting period due to the level of impact that occurred during the reporting period. All legislative requirements met and risks managed commensurate to the small size of company.
11.12	Forced Labour and Modern Slavery	Assessed as not material during the reporting period due to the level of impact that occurred during the reporting period. Annual revenue does not meet Modern Slavery Reporting Requirement.
11.13	Freedom of Association and Collective Bargaining	Assessed as not material during the reporting period due to the level of impact that occurred during the reporting period. Strike employees are employed under individual contracts and are not covered by collective bargaining agreements.
11.16	Land and Resource Rights	Assessed as not material during the reporting period due to Strike's relatively small footprint and no displacement of other land users, access restriction to resources or involuntary resettlement of local communities occurred during the reporting period.
11.18	Conflict and Security	Assessed as not material during the reporting period due to the level of impact that occurred during the reporting period. Risk managed through Environmental Approvals and effective stakeholder engagement.
11.19	Anti-competitive Behaviour	Assessed as not material during the reporting period due to the level of impact that occurred during the reporting period. Risks managed through Strike's Anti-Bribery and Corruption Policy.
11.20	Anti-corruption	Assessed as not material during the reporting period due to the level of impact that occurred during the reporting period. Risks managed through Strike's Anti-Bribery and Corruption Policy.
11.21	Payments to Governments	Assessed as not material during the reporting period due to the level of impact that occurred during the reporting period. Risks managed through Strike's Anti-Bribery and Corruption Policy.
11.22	Public Policy	Assessed as not material during the reporting period due to the level of impact that occurred during the reporting period. Approach to public policy is included in Climate Adaptation, Resilience & Transition section.

CORPORATE DIRECTORY

DIRECTORS

Chair

Neville Power

Managing Director

Shelley Robertson

Non-Executive Director

Stephen Bizzell

Non-Executive Director

Will Barker

Non-Executive Director

Jill Hoffmann

Company Secretary

Michaela Stanton-Cook

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Perth, WA 6000

STOCK EXCHANGE LISTING

Australian Securities Exchange

Code: STX

Overview

ESG at Strike

People & Community

Climate Resilience

Responsible Environmental
Management

Acting with Integrity

Appendices



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