22 October 2026

Our Ref: TAH:5426-24
Contact: Toby Hicks
Partner
thicks@steinpag.com.au

Online lodgement
Market Announcements Office
ASX Limited
Level 40, Central Park
152-158 St Georges Terrace
PERTH WA 6000

Dear Sir/Madam

OFF-MARKET TAKEOVER OFFER BY FORRESTANIA RESOURCES LIMITED – NOTICES UNDER SECTIONS 630(4) AND 650F

We act for Forrestania Resources Limited (ACN 647 899 698) (**Forrestania**) in respect of its offer (**Offer**) under an off-market takeover bid for all of the fully paid ordinary shares in Zenith Minerals Limited (ACN 119 397 938) (**Zenith**) pursuant to its bidder's statement dated 9 June 2026, as varied by its variation notices dated 7 July 2026, 24 July 2026, 31 July 2026, 10 August 2026, 16 August 2026, 24 August 2026, 31 August 2026, 7 September 2026, 14 September 2026, 18 September 2026 and 13 October 2026 and as supplemented by its supplementary bidder's statements dated 7 July 2026, 18 August 2026, 7 September 2026 and 13 October 2026 (together, the **Bidder's Statement**).

On 17 September 2026, the Takeovers Panel made final orders in *Zenith Minerals Limited 01 & 02* (TP26/067) (**Orders**). Pursuant to Order 13 of those Orders, Forrestania was not to declare the Offer free from any defeating condition before the date that was one week after the Dispatch Date (as defined in those Orders). Forrestania previously announced that the Dispatch Date occurred on 15 October 2026. Accordingly, Forrestania may declare the Offer free from defeating conditions on and from 22 October 2026. Order 18 of the Orders expressly provides that it does not prevent Forrestania declaring the Offer free from any defeating condition at any time that it is permitted to do so under Order 13.

Attached is a notice under section 630(4) of the *Corporations Act 2001* (Cth) (**Corporations Act**) confirming that the minimum acceptance condition has been fulfilled. The Offer is now free of that condition.

Also enclosed is a notice given in accordance with section 650F of the *Corporations Act 2001* (Cth) (**Corporations Act**), declaring the Offer free of all remaining defeating conditions.

The Offer is currently scheduled to close at 5:00pm (AWST) on 12 November 2026, unless extended.

This release has been authorised by the board of directors of Forrestania.

Yours faithfully

STEINEPREIS PAGANIN

Encl

NOTICE OF FULFILMENT OF DEFEATING CONDITIONS

(*CORPORATIONS ACT 2001* (CTH) SUB-SECTION 630(4))

OFF-MARKET TAKEOVER OFFER BY FORRESTANIA RESOURCES LIMITED

To: Zenith Minerals Limited (ACN 119 397 938) (**Zenith**); and
ASX Limited (**ASX**)

Forrestania Resources Limited (ACN 647 899 698) (**Forrestania**) gives this notice in accordance with section 630(4) of the *Corporations Act 2001* (Cth) (**Corporations Act**) in respect of its offer dated 9 June 2026 in relation to its off-market takeover bid for all of the fully paid ordinary shares in Zenith pursuant to its bidder's statement dated 9 June 2026, as varied by its variation notices dated 7 July 2026, 24 July 2026, 31 July 2026, 10 August 2026, 16 August 2026, 24 August 2026, 31 August 2026, 7 September 2026, 14 September 2026, 18 September 2026 and 13 October 2026 and supplemented by its supplementary bidder's statements dated 7 July 2026, 18 August 2026, 7 September 2026 and 13 October 2026 (together, the **Bidder's Statement**).

Capitalised terms in this notice have the same meaning as given in the Bidder's Statement, unless the context requires otherwise.

For the purposes of section 630(4) of the Corporations Act, Forrestania gives notice that the defeating condition to the Offer in section 12.10(a) of the Bidder's Statement (Minimum Acceptance) has been fulfilled and therefore the Offer and any takeover contract arising from acceptance of the Offer is now free of that condition.

Dated: 22 October 2026

David Geraghty
Signed for and on behalf of
Forrestania Resources Limited

NOTICE DECLARING THE OFFER FREE OF DEFEATING CONDITIONS

(*CORPORATIONS ACT 2001* (CTH) SECTION 650F)

OFF-MARKET TAKEOVER OFFER BY FORRESTANIA RESOURCES LIMITED

To: Zenith Minerals Limited (ACN 119 397 938) (**Zenith**); and
ASX Limited (**ASX**)

Forrestania Resources Limited (ACN 647 899 698) (**Forrestania**) gives notice in accordance with section 650F of the *Corporations Act 2001* (Cth) (**Corporations Act**) in respect of its offer dated 9 June 2026 in relation to its off-market takeover bid for all of the fully paid ordinary shares in Zenith pursuant to its bidder's statement dated 9 June 2026, as varied by its variation notices dated 7 July 2026, 24 July 2026, 31 July 2026, 10 August 2026, 16 August 2026, 24 August 2026, 31 August 2026, 7 September 2026, 14 September 2026, 18 September 2026 and 13 October 2026, and as supplemented by its supplementary bidder's statements dated 7 July 2026, 18 August 2026, 7 September 2026 and 13 October 2026 (together, the **Bidder's Statement**).

Capitalised terms in this notice have the same meaning as given in the Bidder's Statement unless the context requires otherwise.

For the purposes of section 650F of the Corporations Act, Forrestania gives notice that:

(a) Forrestania declares the Offer and any contract arising out of acceptance of the Offer free from all remaining Conditions set out in Section 12.10(b) to (f) (inclusive) of the Bidder's Statement; and

(b) as at the date of this notice, Forrestania's voting power in Zenith is 58.99%.

Accordingly, the Offer is now wholly unconditional.

Dated: 22 October 2026

David Geraghty
Signed for and on behalf of
Forrestania Resources Limited