

ASX ANNOUNCEMENT

22 October 2026

Update on Security Consolidation

Blue Star Helium Limited (ASX: BNL, OTCQB: BSNLF) (**Blue Star or the Company**) advises that the consolidation of every 50 shares into 1 share has been approved by shareholders at the Company's general meeting held on 20 October 2026. The consolidation will be implemented in accordance with the previously advised timetable:

ACTION	DATE
Company announces Consolidation and releases Appendix 3A.3	17 September 2026
Company sends out the Notice	17 September 2026
Company announces Effective Date of Consolidation	17 September 2026
Shareholders approve the Consolidation	20 October 2026
Effective Date of Consolidation	21 October 2026
Last day for pre-Consolidation trading	21 October 2026
Post-Consolidation trading commences on a deferred settlement basis	22 October 2026
Record Date and Last day for the Company to register transfers on a pre-Consolidation basis	23 October 2026
First day for the Company to update its register and send holding statements to security holders reflecting the change in the number of Securities they hold	26 October 2026
Last day for the Company to update its register and to send holding statements to security holders reflecting the change in the number of Securities they hold and to notify ASX that this has occurred	30 October 2026
Trading starts on a normal T+2 basis	2 November 2026

This ASX Announcement has been authorised for release by the Board of Blue Star Helium Limited.

For further information, please contact:

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About Blue Star Helium:

Blue Star Helium Ltd (ASX:BNL, OTC:BSNLF) is an independent helium exploration and production company with operations and exploration in North America. Blue Star's strategy is to find and develop new supplies of low-cost, high-grade helium.