

FORM 604
Corporations Act 2001
Section 671B
Notice of change of interests of substantial holder

To: **London City Equities Limited**

Level 2, 111 Harrington Street
The Rocks NSW 2000

ABN: 59 003 200 664

To: **Australian Securities Exchange Limited**

1. Details of substantial shareholder

Name: **Imperial Pacific Limited** (ABN 65 000 144 561) and its related parties and bodies corporate together ("Imperial Pacific Ltd") give notice of a change in its relevant interests.

There were changes in the interests of the substantial holder as set out below.
The previous notice was given to the company on 20 October 2025.
The previous notice was dated 20 October 2025.

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in when last required, and when now required, to give a substantial holding notice to the company or or scheme are as follows:

Class of Securities	Previous Notice		Present Notice	
	Person's votes	Voting Power	Person's votes	Voting Power
Ordinary Shares - Imperial Pacific Limited - Group	13,157,020	40.7%	13,640,845	42.0%
Ordinary Shares - Imperial Pacific Limited and relevant interests	15,608,029	48.2%	16,403,678	50.5%

3. Change in relevant interests

Particulars of each change in or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Person whose relevant interest changed	Nature of Change	Class and Number of Securities	Person's Votes
Refer to Schedule 1	Refer to Schedule 1	Refer to Schedule 1 - Various	Refer to Schedule 1	See below. Schedule 1

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the changes are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Class and Number of Securities	Person's Votes
Imperial Pacific Limited and Associates	Imperial Pacific Ltd	Imperial Pacific Ltd	13,495,620	13,495,620
	Imperial Pacific Fund Managers Pty Limited	Imperial Pacific Ltd	145,225	145,225
Peter EJ Murray	Peter EJ Murray	Peter EJ Murray	985,245	985,245
Capel Court Corporation Pty Ltd	Capel Court Corporation Pty Ltd	Capel Court Corporation Pty Ltd (Trustee PEJ Murray Super)	1,333,305	1,333,305
DG Butel	IOOF Investment Servs TBA	DG Butel Super Fund	120,934	120,934
			120,000	120,000
LJ Joseph	Debeyers Road Pty Ltd TBA	Debeyers Road Retirement Fund	83,349	83,349
			120,000	120,000
			16,403,678	16,403,678

5. Change in association

Not Applicable

6. Names and Addresses

Name:

Imperial Pacific Limited
Mr Peter EJ Murray
Capel Court Corporation Pty Ltd
Mr David G Butel
Mr Louis J Joseph
IOOF Investment Services Ltd

Address

Level 2, 111 Harrington Street, The Rocks NSW 2000
4/40 Raglan Street, Mosman NSW 2088
Level 2, 111 Harrington Street, The Rocks NSW 2000
3 Bundara Avenue, Wamberal NSW 2260
239 Birrell Street, Bronte NSW 2024
Level 1, 800 Bourke Street, Docklands VIC 3008

Signature

Print Name: Peter EJ Murray Capacity: Director

Signed by:



(Signature)

22 October 2026

(Date)

Schedule 1

Schedule 1 to Form 604

Holder of Relevant Interest	Registered Holder of Securities	Nature of Change	Class and Number of Securities	Consideration
Imperial Pacific Limited	Imperial Pacific Limited	Market Purchases:		
		17-Mar-26	1,184	\$ 1,016
		17-Mar-26	10,000	\$ 8,505
		23-Mar-26	400	\$ 345
		30-Apr-26	264	\$ 223
		08-May-26	52	\$ 44
		01-Jun-26	35	\$ 30
		11-Aug-26	15,000	\$ 12,775
		13-Aug-26	2,424	\$ 2,070
		21-Aug-26	10,362	\$ 8,821
		22-Sep-26	13,334	\$ 11,358
		24-Sep-26	1,666	\$ 1,416
			29,078	
		<i>Div Rev Plan</i>		
Peter EJ Murray	Peter EJ Murray	21-Oct-26	400,026	\$ 330,021
		<i>Div Rev Plan</i>		
		21-Oct-26	30,155	\$ 24,878
	Capel Court Corporation Pty Ltd	<i>Div Rev Plan</i>		
		21-Oct-26	39,217	\$ 32,354
David G Butel	David G Butel	Company Grant 21-Oct-26	120,000	\$ 99,000
Louis J Joseph	Louis J Joseph	<i>Div Rev Plan</i>	2,452	\$ 2,023
		21-Oct-26 Company Grant 21-Oct-26	120,000	\$ 99,000

CHECK	Above	795,649
	Previous	15,608,029
		<u>16,403,678</u>
Total Issued		32,494,194