

22 October 2026

3Q2026 Operating Update

Viva Energy Group Limited (the **Company**) today provides an operating update for the three months ended 30 September 2026 (**3Q26**).

		3Q26	3Q25	Change vs 3Q25	
				(%)	(#)
Convenience & Mobility Fuel Volumes	ML	1,299	1,285	1.1	14
Commercial & Industrial Fuel Volumes	ML	2,906	2,918	(0.4)	(12)
Total Group Sales Volumes	ML	4,205	4,203	0.1	2
Express sites	#	621	663	(6.3)	(42)
OTR sites	#	254	230	10.4	24
Liberty Convenience Sites	#	103	93	10.8	10
Core Fuel & Convenience Network¹	#	978	986	(0.8)	(8)
Convenience Sales ²	\$M	407	392	3.8	15
Convenience Gross Margin ³	%	37.9	39.9	(5.1)	(2.0)
Geelong Refining Margin (GRM) ⁴	(US\$/BBL)	21.4	10.2	110.0	11.2
Refining intake	MBBL ⁵	9.1	8.7	5.2	0.4

Statement from Viva Energy Group CEO, Scott Wyatt

Viva Energy delivered a strong trading performance across all divisions in the third quarter. Strong regional refining market conditions continued to support elevated margins with the Geelong refinery recovering as planned from the impacts of the fire in April. Commercial demand remains robust and the Convenience business also continues to perform well, with continued growth in fuel demand and convenience sales particularly encouraging.

Energy & Infrastructure (E&I)

- 3Q26 refining intake of 9.1 MMbbl reflected unplanned routine maintenance completed during the quarter and ongoing operational constraints following the April 2026 refinery fire as previously guided.
- The realised Geelong Refining Margin (GRM) during 3Q26 averaged US\$21.4/bbl, supported by continued strength in regional refining margins, partially offset by elevated crude premia, unplanned routine maintenance, and one-off hedging losses of US\$18.5M during the quarter. Excluding the impact of hedges, 3Q26 GRM averaged US\$23.4/bbl.
- The Company continues to work with its insurers to progress the claim to recover property damage and business interruption losses associated with the alkylation unit fire. Any proceeds from business interruption recoveries will be largely recognised in underlying earnings when the relevant recognition requirements are met, while property damage recoveries would be accounted for separately. The Company will provide a further update as the claim process progresses.

Commercial & Industrial (C&I)

- Commercial & Industrial (C&I) sales volumes for 3Q26 were broadly in line with the prior comparable period, supported by continued strong demand across core commercial sectors despite higher fuel costs.

Convenience & Mobility (C&M)

- Convenience & Mobility (C&M) fuel sales volumes grew 1.1% relative to the prior comparable period reflecting strong performance of the Company-controlled network (OTR, Reddy Express and Liberty Convenience). Retail fuel margins were broadly in-line with 3Q25.
- Convenience sales increased 3.8% compared with the prior comparable period. Average basket for the quarter grew year on year, supported by improved offers. Convenience gross margins during 3Q26 averaged 37.9%, in-line with 1H26 of 37.7%, but lower than prior comparable period due primarily to stock adjustments reflecting improved stocktake and accounting processes following the implementation of the new supply chain.
- The convenience supply chain transition is now complete with the WA distribution centre commencing deliveries in October. This will enable the Company to exit the Coles Product Supply Agreement by the end of November 2026, and begin optimising suppliers, range and delivery processes.

Investor Day Update

The Company will be hosting an in-person investor day in Sydney, with participants also able to join via webcast. The presentation will be delivered by Scott Wyatt, Chief Executive Officer, and the Executive Leadership Team. The event details are below:

Event details

Date: 9 November 2026

Time: 1:00 pm (AEDT)

Participants wishing to attend in person or via webcast must pre-register using the link below. Registered participants will receive further event details, including venue details for in-person attendees and webcast and dial-in details for those joining remotely, via a calendar invitation.

https://pub.email.vivaenergy.com.au/Investor_Day_RSVP

Notes

1. Comprised of 621 Express, 254 OTR Group and 103 Liberty Convenience (LOC) fuel and convenience stores as at 30 September 2026. Core and Convenience network does not include OTR's 29 standalone stores and Smokemart and Giftbox (SMGB) stores.
2. Convenience sales from the Express and OTR networks, including quick-service restaurant (QSR) sales. Does not include SMGB sales.
3. Convenience gross margin post waste and shrinkage. The margin is unaudited and subject to change. Margins for 2025 have been restated to reflect correction of inventory (refer FY2025 presentation released 24 February 2026).
4. The Geelong Refining Margin (GRM) is a non-IFRS measure calculated in the following way: IPP less the COGS, and is expressed in US dollars per barrel (US\$/BBL), where:
 - IPP: a notional internal sales price which is referable to an import parity price for the relevant refined products, being the relevant Singapore pricing market and relevant quality or market premiums or discounts plus freight and other costs that would be incurred to import the product into Australia.
 - COGS: the actual purchase price of crude oil and other feedstock used to produce finished products.

GRM is a financial measure Viva Energy uses to illustrate and aid in the understanding of the performance of the Geelong Refinery. It involves elements of estimation and is not alone a measure of historical financial performance. In addition, it is only one contributor to the replacement cost Underlying EBITDA of Viva Energy. In its financial reporting, Viva Energy converts GRM into Australian dollars using the prevailing month average exchange rate.

5. MBBL: million barrels of oil.

Authorised for release by: the Disclosure Committee of Viva Energy Group Limited.

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About Viva Energy

Viva Energy (ASX: VEA) is a leading convenience retailer, commercial services and energy infrastructure business, with a history spanning more than 120 years in Australia. The Group operates a retail convenience and fuel network of over 1,280 stores across Australia and supplies fuels and lubricants to a total network of nearly 1,550 service stations.

Viva Energy owns and operates the Geelong Refinery in Victoria, and operates bulk fuels, aviation, bitumen, marine, chemicals, polymers and lubricants businesses supported by more than 25 terminals and 98 airports and airfields across the country.

www.vivaenergy.com.au

Disclaimer

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