

CONNEXION MOBILITY · ASX: CXZ

Q1 FY27 Quarterly Update

Quarter ended 30 September 2026

Our first full quarter as a diversified automotive software & services company

22 OCTOBER 2026 · ALL FIGURES US\$, PRELIMINARY AND UNAUDITED

Record revenue, and a first, full quarter from Connexion Automotive

Revenue \$3.8m +14% QoQ +33% YoY	Gross Profit \$2.3m +12% QoQ +19% YoY	Net Profit Before Tax \$1.2m +9% QoQ +63% YoY	Net Cash & Investments \$4.0m 30 Jun: \$3.8m
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Connexion Automotive

First full quarter: \$0.75m revenue and \$0.25m Net Profit Before Tax

Connexion Software

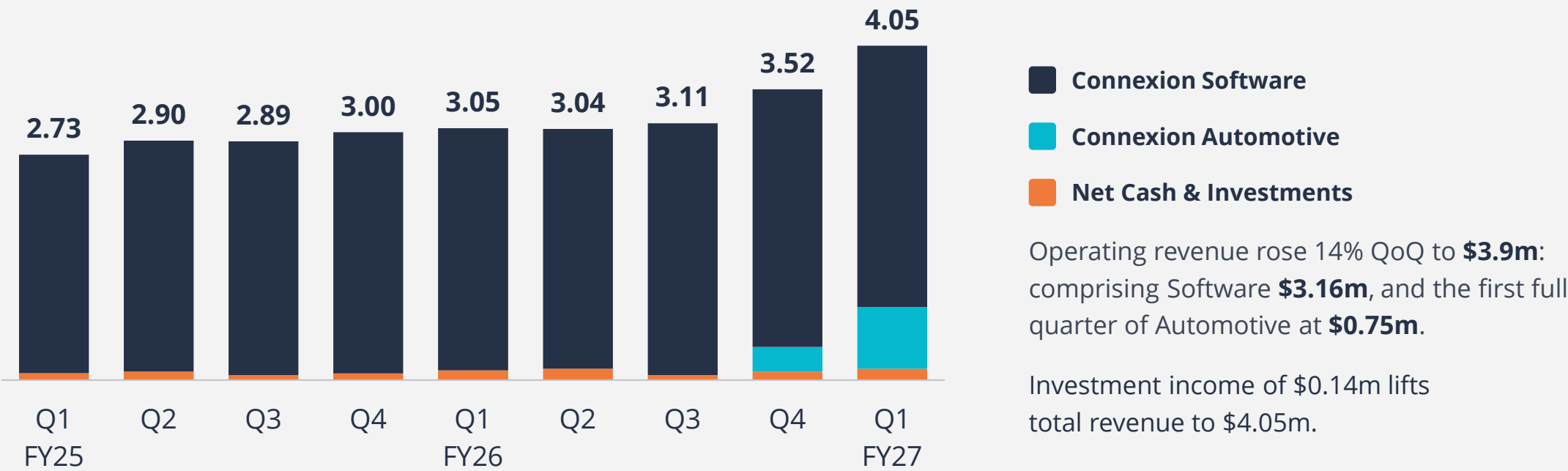
Marketplace subscriptions up 27 to 297

After the Quarter

Hyundai Motor America appointed Connexion as its exclusive supplier for Dealer Lot Management

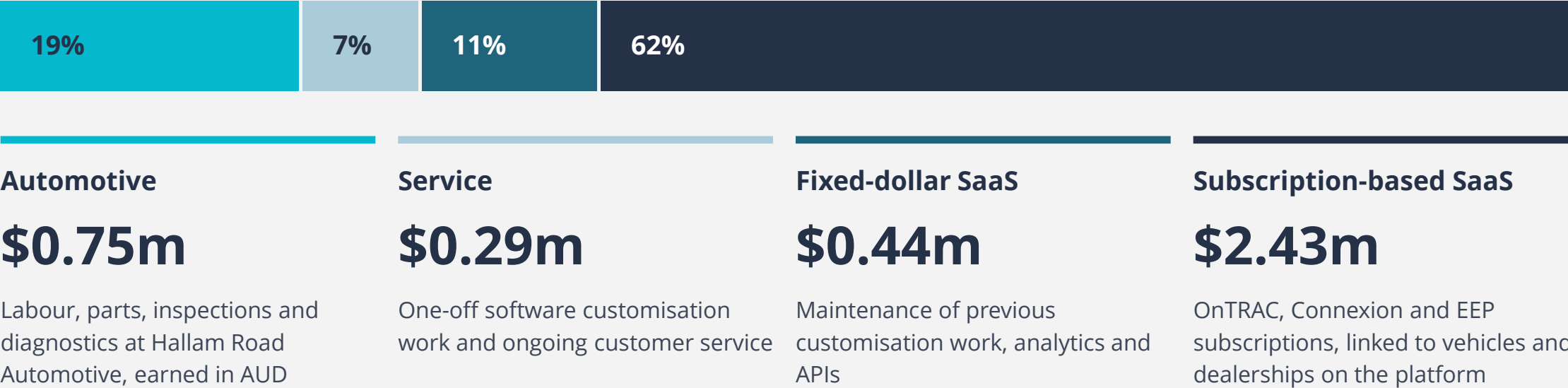
REVENUE

Record quarterly revenue, lifted by a full quarter of Automotive

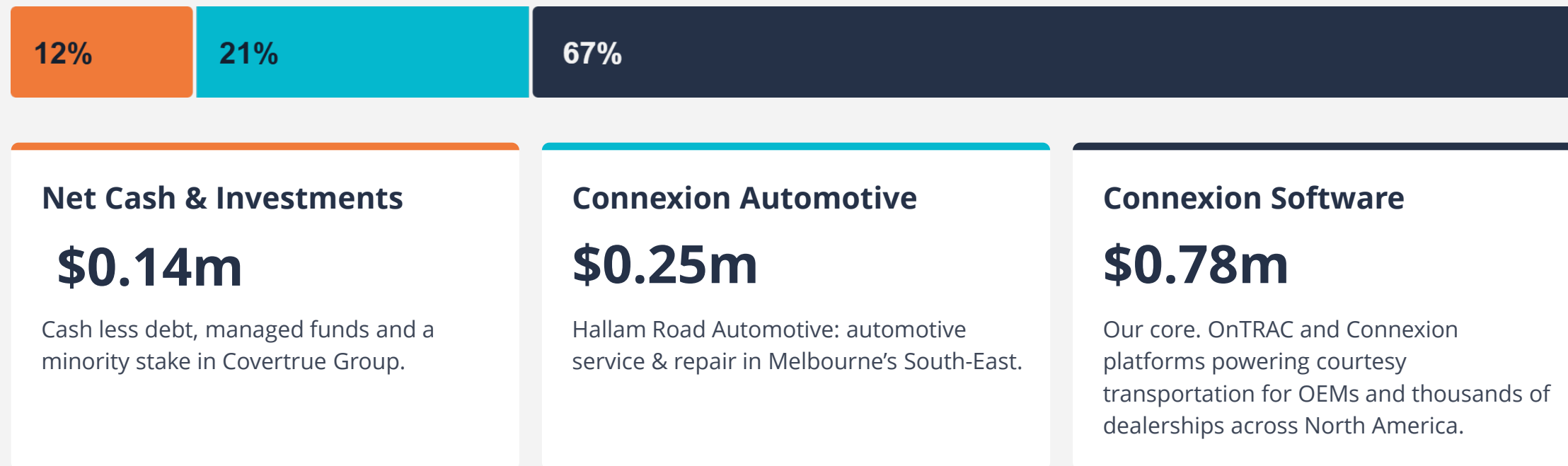


REVENUE MIX

Automotive now accounts for nearly a fifth of Group revenue



Three earnings streams contributed to Q1 profit



FINANCIAL PERFORMANCE

Five quarters of key metrics

	Q1 FY26	Q2 FY26	Q3 FY26	Q4 FY26	Q1 FY27	QoQ
Revenue	\$2.9m	\$2.9m	\$3.0m	\$3.4m	\$3.8m	+14%
Gross Profit	\$1.9m	\$1.7m	\$1.9m	\$2.0m	\$2.3m	+12%
Net Profit Before Tax	\$0.7m	\$0.8m	\$0.6m	\$1.1m	\$1.2m	+9%
Diluted EPS	0.062¢	0.073¢	0.052¢	0.098¢	0.117¢	+20%
Operating Cashflow	\$0.4m	\$0.5m	\$0.6m	\$0.9m	\$0.1m	-89%
Net Cash & Investments	\$6.4m	\$6.7m	\$5.9m	\$3.8m	\$4.0m	+7%
AMRR	\$10.7m	\$10.5m	\$11.5m	\$11.6m	\$11.8m	+1%
Customer Diversification AMRR	\$0.3m	\$0.3m	\$1.2m	\$1.3m	\$1.3m	-5%

AMRR metrics are software-only and exclude Automotive Revenue.

Deepening with GM, and a second major OEM

OEM customers

GM US

Agreement runs to 31 December 2026; contract renewal process underway.

GM Canada

EEP in steady state, with new Departments Dashboard and Dealership Calendar well received.

Hyundai Motor America

Dealer Lot Management agreement executed; development underway. Announced 7 October 2026.

New OEM pipeline

Active discussions with several other North American OEMs.

Product

Nine new reusable platform capabilities

Delivered in the Quarter, including No Damage attestation and Expiring Plates reporting, with no production rollbacks.

Express Check-in

Licence & insurance verification with CheckMy Driver; free two-month trial for GM dealers from 1 October.

Payments, Paid Rental & E-sign

Stripe integrated payments live; Paid Rental dealer recruitment underway; e-signatures reached 25% of September loans.

Marketplace subscriptions

Up 27 since 30 June, reaching 297 at 30 September 2026.

A first full quarter of AUD-derived earnings

Automotive Revenue

\$0.75m

19% of Group revenue

Gross Profit

\$0.39m

53% gross margin

Automotive Earnings

\$0.25m

33% NPBT margin

Softer late-quarter trading

August and September workshop volumes eased, consistent with seasonal weakness across the automotive repair industry. We see this as market-driven rather than a change in the underlying business.

Margins held

Margins and markups were consistent with, or better than, prior months. Weekly operating reviews now track labour efficiency, job pipeline and customer ratings.

Smooth transition

Founder Elie Chakkour continues his 12-month handover, supporting continuity of operations and key commercial relationships.

CAPITAL MANAGEMENT

Organic growth funded first, then disciplined use of excess capital

Net Cash & Investments, 30 September

\$4.0m

Cash less debt, plus managed funds and our Covertrue stake.
Excludes the carrying value of HRA.

Investment Earnings

\$0.14m

Up 36% QoQ, with positive returns from our managed funds and Covertrue investment.

Shares repurchased since June 2022

~352m

At an average of A\$0.022 per share. No shares were repurchased during the Quarter.

M&A

Active

We continue to source and assess targets that could be a compelling fit for our Platform Companies.

OUTLOOK

FY27 priorities

01

Software

Secure the GM US renewal, deliver Hyundai Dealer Lot Management, and grow SaaS revenue through proprietary features and Commercial Partnerships.

02

Automotive

Focus on improving the quality of operations and service standards, in pursuit of achieving the gold standard of customer experience.

03

Capital

Disciplined capital allocation, including sourcing, evaluating and executing EPS-accretive M&A, befitting our risk-return requirements.

OCT – NOV 2026

License & Insurance Verification rollout across GM dealers

31 DEC 2026

Current GM US agreement term, with renewal underway

EARLY 2027

Scheduled national launch of Hyundai US DLM

IMPORTANT INFORMATION

Basis of preparation and definitions

All figures are presented in US\$, preliminary and unaudited. Connexion Automotive Revenue is earned in A\$ and presented in US\$.

This announcement has been authorised for release to the ASX by the Board of Connexion Mobility Ltd.

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Annualised Monthly Recurring Revenue (AMRR): subscription-based SaaS Revenue and Fixed-dollar SaaS Revenue.

Automotive Revenue: revenue generated by Hallam Road Automotive.

Automotive Earnings: net profit before tax, generated by Hallam Road Automotive.

Customer Diversification AMRR: recurring revenue unrelated to the General Motors US CTP program.

Diluted EPS: quarterly Net Profit Before Tax, adjusted by an assumed effective tax rate, then divided by the time-weighted average diluted share count for the period. Management estimates may differ slightly from the subsequent annual report.

Software Revenue: revenue generated by Connexion's software business.

Software Earnings: earnings before interest and tax, generated by Connexion's software business.

QoQ: quarter on quarter, compared with the prior quarter.

YoY: year on year, compared with the same quarter last year.