

Aquirian Increases Equipment Funding Facility to \$25 Million

Aquirian Limited (ASX: AQN) ("Aquirian" or "the Company") is pleased to announce that National Australia Bank ("NAB") has approved an increase to the Group's Master Asset Finance arrangements, lifting total equipment funding capacity from \$7.75 million to \$25 million. As part of the revised banking arrangements, the Group will also reduce the commercial loan associated with the Wubin emulsion facility by \$3.1 million.

The expanded facility provides capacity for the Group to fund further fleet and equipment required to service growth contracts.

Highlights

- Group equipment funding capacity with NAB increased from \$7.75 million to \$25 million
- Equipment funding facility terms continue on same basis
- Wubin commercial loan to be reduced from \$9.1 million to \$6 million
- Unaudited cash at bank of \$9.5 million as at 30 September 2026
- Equipment funding available on an asset-by-asset basis as fleet is acquired
- Operating leases and mine-owner free-issue rigs provide further pathways to fund fleet growth
- Reflects NAB's continued support of the Group's growth strategy

Aquirian's unaudited cash at bank as at 30 September 2026 was \$9.5 million (30 June 2026: \$11.3 million). The movement during the quarter primarily reflects mobilisation costs and the working capital build associated with the commencement of the Brightstar Lord Byron contract.

As part of the revised banking arrangements, and consistent with the use of funds outlined in the Company's May 2026 placement, the Group will apply \$3.1 million to reduce its NAB commercial loan associated with the Wubin Facility, from \$9.1 million to \$6 million.

The NAB facilities form one part of a broader approach to funding fleet growth. In addition to asset finance, operating leases and mine-owner free-issue rigs provide alternative pathways to fund additional equipment, allowing the Group to remain capital light.

Managing Director, Greg Patching, said:

"Demand for our drilling services and drill and blast technology continues to build. Having the expanded facilities in place means we can commit to new contracts with confidence and bring equipment into service on schedule, while reducing our commercial debt. Importantly, we have a range of funding options available and will choose the structure that best suits each contract as we grow the fleet. We appreciate NAB's ongoing support as we scale the business."

-ENDS-

This announcement has been approved for release by the Board of the Company.



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About Aquirian

Aquirian is a technology led mining services company that delivers cutting-edge drill and blast solutions to clients worldwide. Our core operating units—Energetics, Technology, and People—are built on a foundation of strong, long-standing relationships within the mining services sector.

We pride ourselves on offering innovative products and services that optimise blast hole outcomes, reduce costs, improve production efficiencies, and positively impact environmental performance.

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