

WELCOME LETTER TO SHAREHOLDERS

Wiluna Mining Corporation Limited (ASX: WMC) (ACN 119 887 606) (**Wiluna** or **the Company**) is pleased to advise that, following the allocation of securities pursuant to the Company's Initial Public Offering, the following welcome letter was today sent to all shareholders.

For further information on Wiluna, please visit the Company website: wilunamining.com.au

This announcement has been authorised for release by the Managing Director of Wiluna.

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Further information:

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Dear Securityholder,

On behalf of the Board, welcome to the new Wiluna.

Today marks the beginning of a new chapter for a company with one of Australia's most remarkable gold assets.

Few gold projects can match Wiluna's combination of scale, history and infrastructure. Our 100%-owned Wiluna Gold Mine hosts a Mineral Resource of 7.1 million ounces of gold, including 4.95 million ounces grading 4.01g/t Au in underground resources located alongside extensive existing mine development and infrastructure¹.

Just as importantly, this is not a greenfield project starting from scratch. Wiluna already benefits from substantial installed infrastructure, including a 2.1Mtpa processing plant, a 0.75Mtpa Concentrator, power station, accommodation village and extensive underground development, providing a powerful platform for future growth.

Our ASX listing follows a comprehensive corporate reset. Following a successful recapitalisation, Wiluna will emerge with a substantially strengthened balance sheet, no secured debt and the funding required to pursue an ambitious growth strategy focused on unlocking the full value of the Wiluna Gold Project.

The next phase is clear.

Over the next two years, the Company plans to execute one of the most significant drilling programs undertaken in the district in decades, comprising approximately 80,000 metres of underground drilling and 140,000 metres of surface exploration drilling. These programs are designed to increase geological confidence, advance development studies and establish the foundations for an anticipated restart of mining operations.

What excites us most is the opportunity ahead. Our tenure covers more than 1,600 square kilometres in one of Australia's premier gold provinces, much of which has seen limited systematic exploration in recent decades. We believe Wiluna has the potential to grow well beyond its already substantial resource base.

We are also fortunate to have assembled an experienced Board and management team with deep expertise in mine development, operations, financing and corporate leadership. Under the leadership of Managing Director Victor Rajasooriar, there is a clear mandate: create value through disciplined exploration, technical excellence and responsible development.

The story of Wiluna has been more than 125 years in the making; the focus now is on writing its next chapter.

Thank you for your support and confidence. We look forward to sharing our progress as we advance one of Australia's most significant gold development opportunities.

If you have participated under the recapitalisation and been allocated Wiluna shares, and your new Wiluna shares are on the issuer sponsored sub-register, your holding statement is enclosed. Please check your statement and ensure that it is kept secure. If your new Wiluna shares are on the CHESSE sub-register, you will receive your holding statement separately from ASX Settlement Pty Limited.

On the reverse side of this letter is information to help us manage your shareholding more efficiently. We encourage you to take the time to ensure your details are correct and to elect to receive all communications electronically.

Yours sincerely,

Martin Alciaturi

Independent Non-Executive Chairman
Wiluna Mining Corporation Limited

¹ Measured 0.35 million ounces, Indicated 2.51 million ounces, Inferred 4.25 million ounces. For further information relating to the Mineral Resource, see the Replacement Prospectus lodged with ASIC on 18 September 2026 as supplemented and amended by the supplementary prospectus lodged with ASIC on 3 October 2026 (together, "Prospectus") which will be released on the ASX on or around 21 October 2026 and available at <https://www.wilunamining.com.au/investors/announcements/>. The Company confirms that it is not aware of any new information or data that materially affects the information in the Prospectus and all material assumptions and technical parameters underpinning the estimates in the Prospectus continue to apply and have not materially changed.

Update your details online



What you need to do

We need the following details to administer your security holding. To easily and securely update your information please visit **au.investorcentre.mpms.mufig.com**

1 Email address

Communication by email enables you to be promptly notified of key company announcements, when payments are made, statements are available, and when voting can be accessed online for company meetings.

Select **User Profile (top right corner) > Communication Preferences > ALL communications electronically.**

2 Bank account details

Payments will only be paid directly into your nominated bank account (if valid). Select **Payments & Tax > Payment Instructions.**

If you wish to receive your payments in a foreign currency, select **Foreign Currency** (subject to certain terms and conditions). You will be automatically transferred to OFX* to set up an account which will be connected to your holding with MUFG Corporate Markets.

For Joint holders/Corporate holders:

- Go to <https://www.ofx.com/mufg-corporate-markets> to register and follow the path that is applicable for you (Joint holder, Corporate or Trust).
- Following successful registration, OFX will provide you with unique account details for you to provide to MUFG Corporate Markets
- To update MUFG Corporate Markets with the account details provided by OFX, log into your Portfolio account and select **Payments & Tax > Payment instructions > Australian Direct Credit.**

* OFX is an online foreign exchange & payments company that MUFG Corporate Markets (AU) Limited has had a corporate partnership with since 2019. This foreign currency payments service is made available to holders at their option and for their convenience. The Company does not endorse or receive any fee or benefit from OFX or MUFG Corporate Markets (AU) Limited in connection with it.

If you wish to participate in the Reinvestment Plan (DRP), select **Reinvestment Plans** (if DRP is applicable).

3 TFN, TFN exemption or ABN

To update your Tax File Number (TFN), TFN exemption code or Australian Business Number (ABN) select **User Profile (top right corner) > Tax Details.**

How to update your information

1. Log into the Investor Centre at **au.investorcentre.mpms.mufig.com** and click on **Login** or scan the **QR Code** (above).
2. Enter your email address and password.
3. If you do not have a **Portfolio*** login, please set up a portfolio by selecting **Register** and follow the prompts.

Authentication will be required. If you are unable to update your address or bank account details online, you must complete the relevant forms (available on the website) and return the completed forms to MUFG Corporate Markets.

How to register for a Portfolio

1. Log into the Investor Centre at **au.investorcentre.mpms.mufig.com** and click on **Login** or scan the **QR Code** (above).
2. Select **Register.**
3. Verify your email address and register with your personal details & set-up multi-factor authentication.
4. Add holding - You will need your HIN/SRN. This important information is on your holding statement, which is why you should keep it in a safe place.
5. Enter your postcode or, if your registered address is overseas, click on the Outside Australia link and select your country of residence from the drop-down list. Follow the prompts from there.

* Setting up a Portfolio login allows you to easily manage your holdings across issuers who use MUFG Corporate Markets as their registrar.

Download the Investor Centre App to easily manage your investments

You can also manage your MUFG Corporate Markets Portfolio on the go. Simply download the **Investor Centre** mobile app from Apple Store or Google Play.



Personal Information Collection Notification Statement: MUFG Pension & Market Services ("MPMS") advises that your personal information is collected by MPMS organisations for the administration of your investment as required or permitted by the *Corporations Act 2001* (Cth) and other legislation. Some or all of your personal information may be disclosed to contracted third parties, or related MPMS companies in Australia and overseas. Your information may also be disclosed to Australian government agencies, law enforcement agencies and regulators, or as required under other Australian law, contract, and court or tribunal order. For further details about our personal information handling practices, including how you may access and correct your personal information and raise privacy concerns, visit our website at www.mpms.mufig.com for a copy of the MPMS privacy policy, or contact us by phone on +61 1300 554 474 to request a copy.