News Release
21 October 2026

Results of Share Purchase Plan

Unity Metals limited (ASX: UM1) (**Company**) advises that the recently completed Share Purchase Plan (**SPP**) closed on Monday 19 October 2026, with the Company receiving valid applications from Eligible shareholders totalling $336,000.

Craig Mackay, the Company's Managing Director, said: "*I would like to thank the existing shareholders and the Board members who partcipated in the SPP notwithstanding the volatility of the stock market during the Company's SPP offer period and the effect on the Company's share price. The funds raised from the Placement and SPP will now allow the Company to focus on determining the significance of the gold discoveries identified since listing on the ASX in January 2026 with further, highly targeted drilling which recommenced on the 19 October 2026*".

Under the SPP Eligible Shareholders were given the opportunity to purchase shares (**New Shares**) on the same terms and conditions as the recent $3.5 million Placement made to institutional and sophisticated investors and were allowed to subscribe for up to $30,000 of New Shares at an issue price of $0.15 per New Share (**SPP Share Offer**).

Eligible Shareholders were also entitled to apply for one (1) New Option for every two (2) New Shares subscribed for under the SPP (**SPP Option Offer**). The New Options will be exercisable at $0.225 on or before 31 October 2028. The Company does not intend to apply to the ASX for quotation of the New Options.

The SPP Option Offer was made under a transaction specific prospectus lodged with ASIC on 5 October 2026 and the SPP Option Offer is subject to shareholder approval at the General Meeting to be held on Tuesday 17 November 2026.

Funds raised under the SPP Share Offer will strengthen the Company's financial position and be used towards continued drilling and exploration at O'Phlay and Ngot gold projects in Cambodia, geochemical and geophysical work at the Loei Project in Thailand, costs of the issue and general administration costs.

The new SPP Shares under the SPP Share Offer are expected to be issued on Friday 23 October 2026.

The new Options under the SPP Option Offer are expected to be issued on Wednesday 18 November 2026.

This announcement is authorised for release by the Board of Unity Metals Limited

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