

PHASE THREE DRILLING SET TO COMMENCE AT THE SPRINGFIELD GOLD DEPOSIT, NSW

RC drilling program to begin to test the highly anomalous, 1.1km northern strike extension and build on recent drilling success through depth extensions and emerging higher-grade zones

Highlights

- Phase Three drilling at Springfield expected to commence shortly, with land access obtained and drilling contractor secured.
- Approximately 40 - 50 RC holes for 4,000 - 5,000m of drilling are planned, a significant increase on the 31 holes for 3,471m completed by Xpedra at Springfield since March 2026.
- Phase Three drilling has the key objective of growth by:
 - building on the success of recent drilling at Springfield, which has defined broad, shallow, continuous gold mineralisation over 400m of strike, including 94m @ 2.00g/t Au from 80m (including 13m @ 10.21g/t Au), with mineralisation remaining open along strike and at depth;
 - beginning to test the highly anomalous 1.1km strike continuation of the mineralised intrusion, immediately north of the 400m drilled corridor. Historical systematic shallow air-core drilling identified extensive gold and arsenic anomalism across this area, which has never been followed up with RC drilling;
 - continuing to test for extensions of the mineralised system at depth – which remains completely open; and
 - targeting extensions to emerging higher-grade gold zones, including the zone that returned 13m @ 10.21g/t Au from 81m.
- Additional significant results from Xpedra's drilling at Springfield since March 2026 include:
 - 64m @ 1.34g/t Au from 140 metres, including:
 - 21m @ 2.41g/t Au from 167 metres; which included:
 - 10m @ 3.68g/t Au from 176 metres (SFRC030)
 - 24m @ 2.97g/t Au from surface, including:
 - 15m @ 4.27g/t Au from surface, which included:
 - 8m @ 6.71g/t Au from surface (SFRC017)
 - 44m @ 2.03g/t Au from 1 metre, including:
 - 7m @ 4.04g/t Au from 1 metre, and
 - 12m @ 3.46g/t Au from 25 metres (SFRC018).

Xpedra's Managing Director, Scott Funston, said:

"Our Phase Three drilling program represents an important step-up in our exploration at the Springfield Gold Deposit, with the focus of this upcoming program firmly on expanding the scale of the mineralised system that is rapidly emerging following our two very successful drilling programs earlier this year.

"The key objective of this upcoming program is growth. For the first time, we will begin systematically testing a 1.1km long corridor immediately north of the 400-metre long zone of shallow continuous mineralisation that we have delineated to date. Historical exploration work outlined extensive shallow gold and arsenic anomalism throughout this 1.1km-long corridor, but no drilling has ever been undertaken to test the depth potential. This presents a compelling opportunity to expand the strike extent of the mineralised system.

*"At the same time, we will continue testing for extensions of the Springfield Deposit at depth – as mineralisation there remains completely open along the entire 400 metres of strike drilled to date. We will also target extensions of higher-grade zones identified in our recent drilling, including deliberately testing for the strike and depth extensions of the significant intercept of **13m at 10.21g/t gold** returned from our recent drill hole SFRC025.*

"With a drilling contractor now secured and land access arrangements in place, we are preparing to commence our largest drilling program to date. This program has the potential to significantly expand the scale of the Springfield Deposit."

Xpedra Resources Limited (ASX: XPD; "Xpedra" or "the Company") is pleased to announce that preparations for its Phase Three drilling program at the Springfield Gold Deposit in New South Wales are well advanced, with a drilling contractor secured and land access arrangements in place.

The planned 40 - 50 hole reverse circulation ("RC") program will comprise approximately 4,000 - 5,000 metres of drilling that has been designed to expand the scale of the Springfield Gold Deposit, where the Company's initial drilling has delineated broad, shallow mineralisation over 400m of continuous strike. The objectives of the Phase Three drilling program include:

- (i) Beginning to test the **1.1km strike extension of the mineralised monzodiorite intrusion** immediately to the north of the area drilled by Xpedra to date. Historical exploration work in this area outlined extensive shallow gold and arsenic anomalism, but the depth potential of this 1.1km-long corridor has never been tested with drilling. The northernmost hole drilled by Xpedra to date returned 11m @ 2.03g/t gold from 52 metres and 5m @3.30g/t gold from 85 metres - with mineralisation remaining completely open to the north – coincident with this extensive historical surface anomalism.
- (ii) Drilling completed by Xpedra to date has demonstrated very good continuity of gold mineralisation from surface and down-dip along 400 metres of strike and to a depth extent of approximately 150 metres. Importantly, mineralisation remains completely open at depth along the entire 400m-long corridor that has been drilled to date. Further drilling will be undertaken to test for extensions of the mineralised system at depth.
- (iii) The depth and strike extensions of some of the higher-grade zones identified in the Company's recent drilling will also be evaluated, including deliberately testing for the strike and depth extensions of the significant intercept of 13m at 10.21g/t gold returned from drill hole SFRC025.

While a drilling contractor has been engaged and land access arrangements are in place, the commencement of drilling remains subject to receipt of a final approval from the NSW Government – which the Company expects to receive in the coming days. Drilling will commence shortly thereafter, following receipt of this approval.

This announcement was authorised for release by the Board of Directors.

For further information please contact:

Scott Funston

Managing Director

Xpedra Resources Limited

Phone: +61 413 867 600

Email: sfunston@xpedraresources.com

Nicholas Read

Read Corporate

Media Inquiries:

Phone: +61 419 929 046

Email: nicholas@readcorporate.com.au

About the Springfield Gold Deposit, NSW

In November 2025, Xpedra acquired a 100% interest in the Springfield Gold Deposit in central NSW.

Springfield is hosted within a well-mineralised intrusion that has been mapped over more than 1,700m of strike. The project had seen very limited historical drilling, with only 186 holes for 6,568 metres (average depth 35 metres) completed and, prior to Xpedra's recent activities, no drilling undertaken since 1999.

Historical drilling confirmed broad zones of gold mineralisation including:

- **27.0m @ 3.65g/t Au from 0m (surface), including:**
 - *6.0m @ 8.29g/t Au from 1.0m; and*
 - *3.0m @ 9.23g/t Au from 11.0m.*
- **86.0m @ 1.04g/t Au from 104.0m, including:**
 - *12.0m @ 2.90g/t Au from 160.0m; and*
 - *26.0m @ 1.83g/t Au from 146.0m.*
- **65.0m @ 1.16g/t Au from 2.0m, including:**
 - *13.0m @ 2.92g/t Au from 12.0m.*
- **41.0m @ 1.47 g/t Au from 22.0m, including:**
 - *8.0m @ 3.87g/t Au from 32.0m; and*
 - *4.0m @ 6.63g/t Au from 31.0m.*

Xpedra has now completed two drilling programs for a total of 3,471m. Xpedra's drilling has confirmed the presence of a shallow, broad mineralised system at Springfield, containing multiple higher-grade gold zones, with mineralisation demonstrated to be continuous over at least 400m of strike and showing very good continuity down dip from surface to at least 150m vertically from surface. Some of the better results returned since Xpedra began drilling in March 2026 include:

- **94m @ 2.00g/t Au from 80 metres, including:**
 - *13m @ 10.21g/t Au from 81 metres, and*
 - *22m @ 1.37g/t Au from 147 metres (SFRC025)*
- **64m @ 1.34g/t Au from 140 metres, including:**
 - *21m @ 2.41g/t Au from 167 metres; which included:*
 - *10m @ 3.68g/t Au from 176 metres (SFRC030).*
- **24m @ 2.97g/t Au from surface, including:**
 - *15m @ 4.27g/t Au from surface, which included:*
 - *8m @ 6.71g/t Au from surface (SFRC017).*
- **44m @ 2.03g/t Au from 1 metre, including:**
 - *7m @ 4.04g/t Au from 1 metre, and*
 - *12m @ 3.46g/t Au from 25 metres (SFRC018).*

The mineralisation remains completely open at depth and along strike to the north.

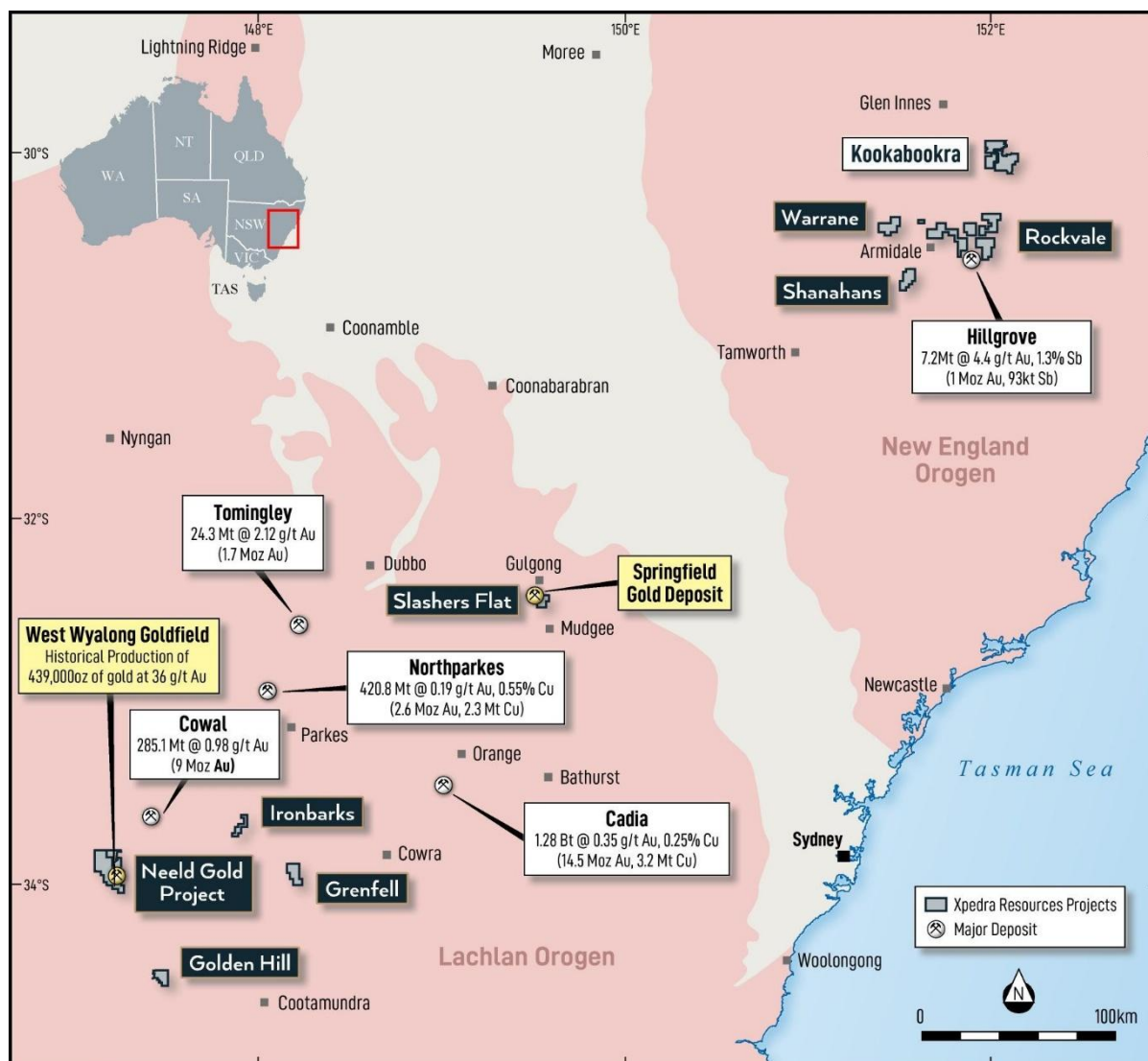


Figure 3. Location of the Springfield Gold Deposit within Xpedra's project portfolio in NSW.

Additional Information

Previously Reported Results

There is information in this announcement relating to previous exploration results which were announced on 22 September 2025 titled: "Acquisition of Highly Prospective Springfield Gold Deposit in NSW and \$2.2 million Placement", 21 April 2026 titled "Compelling Wide, Shallow Gold Zones Intersected in Initial Drilling at the Springfield Gold Deposit, NSW", 26 April 2026 titled "High Grade Neeld Gold Project Acquired from Saturn Metals", 28 May 2026 titled "Drilling Continues to Return Compelling Wide, Shallow Gold Intercepts at the Springfield Gold Deposit NSW", 11 June 2026 titled "Exceptional Wide, Shallow Gold Intercepts Continue to Build Scale Potential at the Springfield Gold Deposit, NSW" 9 July 2026 titled "Thick, High-grade Intercept Delivers Standout Result At Springfield Gold Deposit, NSW", 29 July 2026 "More Broad High-Grade Gold Intercepts Strengthen Depth Potential At Springfield Gold Deposit, NSW" and 28 August 2026 "Deepest Drilling To Date Confirms Depth Extensions At The Springfield Gold Deposit, NSW". Please refer to those announcements for full details and supporting information.

Other than as disclosed in those announcements, the Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements, and that all material assumptions and technical parameters have not materially changed. The Company also confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

Forward Looking Statements

Information included in this announcement constitutes forward-looking statements. When used in this announcement, forward-looking statements can be identified by words such as "anticipate", "believe", "could", "estimate", "expect", "future", "intend", "may", "opportunity", "plan", "potential", "project", "seek", "will" and other similar words that involve risks and uncertainties.

Forward-looking statements inherently involve known and unknown risks, uncertainties and other factors that may cause the Company's actual results, performance and achievements to differ materially from any future results, performance or achievements. Relevant factors may include, but are not limited to, changes in commodity prices, foreign exchange fluctuations and general economic conditions, increased costs and demand for production inputs, the speculative nature of exploration and project development, including the risks of obtaining necessary licences and permits and diminishing quantities or grades of resources and reserves, political and social risks, changes to the regulatory framework within which the Company operates or may in the future operate, environmental conditions including extreme weather conditions, recruitment and retention of personnel, industrial relations issues and litigation as well as other uncertainties and risks set out in the announcements made by the Company from time to time with the Australian Securities Exchange.

Forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of the Company, its directors and management of the Company that could cause the Company's actual results to differ materially from the results expressed or anticipated in these statements.

The Company cannot and does not give any assurance that the results, performance or achievements expressed or implied by the forward-looking statements contained in this announcement will actually occur and investors are cautioned not to place undue reliance on these forward-looking statements. The Company does not undertake to update or revise forward-looking statements, or to publish prospective financial information in the future, regardless of whether new information, future events or any other factors affect the information contained in this report, except where required by applicable law and stock exchange listing requirements.