

21 October 2026

ASX:14D

14D COMPLETES AURORA ENERGY PRECINCT ACQUISITION

Key Highlights

- Acquisition of Vast Solar Aurora Pty Ltd completed on 20 October 2026
- 1414 Degrees now holds 100% of SiliconAurora Pty Ltd, owner of the 16 km² Aurora Energy Precinct near Port Augusta, South Australia
- Full ownership removes the previous joint venture structure and simplifies commercial negotiations with prospective customers, infrastructure partners and financiers
- Aurora is advancing as a major renewable generation precinct generating power onto the transmission line supplying BHP mines and the NEM and BTM to data centres
- Proposed 33 kV connection pathway progressing to support earlier data centre development and EV charging alongside negotiations for the larger 275 kV transmission connection

1414 Degrees Ltd (ASX: 14D) ("1414 Degrees" or the "Company") advises that it completed the acquisition of Vast Solar Aurora Pty Ltd (subject to Deed of Company Arrangement) ACN 136 258 574 ("VSA"), on 20 October 2026, under the agreement announced to the ASX on 1 September 2026.

The Company acquired VSA from Vast Renewables Ltd (subject to Deed of Company Arrangement) ("Vast") under a share sale agreement. VSA is now a wholly owned subsidiary of 1414 Degrees.

Following completion, 1414 Degrees holds 100% of SiliconAurora Pty Ltd ("SiliconAurora"), which owns the 16 km² Aurora Energy Precinct ("Aurora") near Port Augusta, South Australia.

Completion of the acquisition

The acquisition brings the remaining 50% interest in SiliconAurora under 1414 Degrees' ownership, removing the previous joint venture structure. The acquisition includes VSA's approximately \$1.76 million shareholder loan receivable from SiliconAurora, which is now held within the wholly owned Group.

The transaction also includes assignment of any agreement between Vast and a third party in connection with the development approval (DA 010/V061/17 V3) for Aurora, together with any right, title and interest held by Vast in engineering CAD drafting files (including all things, files and documents related to the site development, water, roads, civils, dams, BESS, geotechnical, vegetation, preservation studies, environmental assessments) that relate to assets owned by SiliconAurora.

What completion means for Aurora

1414 Degrees has continued to progress Aurora's connection pathways and commercial development while finalising the acquisition. Completion removes the previous joint venture ownership structure and simplifies the Company's engagement with prospective customers, infrastructure partners and financiers.

The approved 140 MW / 280 MWh battery energy storage system ("BESS") has cleared AEMO's technical requirements. The BESS is a key component of Aurora's planned firm electricity supply, supporting renewable generation and potential power purchase agreements with grid-connected and behind-the-meter customers.

Commercial transmission access negotiations with ElectraNet and a BHP subsidiary for the proposed 275 kV connection under the H2H term sheet, announced 9 April 2024 are advancing.

In parallel the Company is progressing a 33 kV connection pathway to support smaller customer developments ahead of the 275 kV connection.

In July 2026 the Company signed a Heads of Agreement with an Australian data centre developer and operator for up to 1 GW of AI data centre infrastructure at Aurora.

The Company has invited infrastructure developers and financiers to partner on Aurora's staged development, with a focus on securing power purchase agreements for supply to the National Electricity Market ("NEM") and behind-the-meter ("BTM") data centres and electric vehicle ("EV") charging infrastructure.

Aurora holds Crown-sponsored development approvals for solar generation, battery storage and long-duration thermal energy storage, supporting its development as a location for energy-reliant industries seeking long-term, low-carbon power.

Executive Chairman Dr Kevin Moriarty said:

"We have continued to progress Aurora's connection pathways and customer discussions while completing this acquisition. Full ownership now simplifies how we bring customers, infrastructure partners and capital into the precinct.

Aurora combines the space of a dedicated energy precinct, with convenient access to Port Augusta, grid and fibre infrastructure, and significant renewable generation potential.

"We are pursuing staged development, with the 33 kV pathway intended to support earlier projects while the larger transmission connection progresses. Our priority is securing commercial commitments that support investment and future revenue."

AUTHORISED BY:

Dr Kevin Moriarty, Executive Chairman on behalf of the Board of Directors

For investor enquiries or further information, please contact:
info@1414degrees.com.au or +61 8 8357 8273

ABOUT 1414 DEGREES LIMITED

1414 Degrees (ASX:14D) is advancing an integrated clean-energy and industrial decarbonisation platform spanning grid-scale storage, industrial heat, hydrogen and advanced battery materials.

The Company's strategy combines near-term infrastructure revenue with scalable technology commercialisation, underpinned by deep expertise in energy-dense silicon systems and materials engineering. 1414 Degrees owns the Aurora Energy Precinct in South Australia, a development-ready energy and industrial site spanning 16 km² within the Upper Spencer Gulf Renewable Energy Zone. Aurora is designed for firm renewable electricity and co-located high-demand users, with grid access, development approvals and proximity to fibre infrastructure supporting global connectivity. The site is strategically positioned to support data centre operators and other energy-intensive industries requiring reliable, low-emissions power at scale. The Stage 1 140 MW / 280 MWh Battery Energy Storage System (BESS) represents a near-term revenue opportunity, with expansion potential aligned to customer demand.

Core Platforms:

SiBrick®: Silicon-based thermal energy storage media forming the foundation of the Company's long-duration energy storage systems.

SiBox® (Industrial Heat-as-a-Service): Long-duration energy storage technology that converts low-cost renewable electricity into dispatchable high-temperature heat, supporting industrial decarbonisation across energy-intensive sectors.

SiPHyR®: A silicon-based methane pyrolysis reactor integrating thermal storage to produce low-emissions hydrogen and solid carbon using renewable energy sources.

SiNTL™: A silicon-enhanced anode material designed to increase lithium-ion battery energy density while remaining compatible with existing manufacturing processes.

1414 Degrees' technologies are unified by a single materials platform — leveraging silicon to store, convert and enhance energy across multiple sectors.

For more information, please visit 1414degrees.com.au and auroraenergyprecinct.com.au

Forward-looking statements

This announcement includes forward-looking statements which may be identified by words such as 'anticipates', 'believes', 'expects', 'intends', 'may', 'will', 'could', or 'should' and other similar words that involve risks and uncertainties. These forward-looking statements are based on the 1414 Degrees' expectations and beliefs concerning future events as at the date of this announcement. Forward-looking statements are necessarily subject to risks, uncertainties and other factors, many of which are outside the control of 1414 Degrees, which could cause actual results to differ materially from such statements. 1414 Degrees makes no undertaking to update or revise the forward-looking statements made in this announcement to reflect any change in circumstances or events after the date of this announcement.