

ASX RELEASE | 21 October 2026

Smart Parking Limited (ASX: SPZ) UK Private Parking Code of Practice

Smart Parking Limited (ASX: SPZ) notes the UK Government's announcement of a new Private Parking Code of Practice, which has been laid before Parliament and will apply to private parking operators across England, Scotland and Wales once brought into force. The new Code retains several key elements of the existing industry framework and differs materially from the Government Code published in 2022, which was subsequently withdrawn.

The new Code introduces several changes to the regulatory framework governing private parking, including:

- retention of the existing £100 maximum parking charge discounted to £60 if paid within 14 days;
- guaranteed minimum consideration and grace periods for motorists;
- cancellation of parking charges on appeal in specified circumstances outside a motorist's control or involving certain genuine mistakes;
- maintain a charge of £20 on appeal for certain minor errors;
- no immediate change to the existing £70 maximum debt recovery fee. This is subject to further consultation that will take advice on debt recovery practices and whether to reduce/amend the fee;
- additional reporting requirements; and
- establishment of an independent Scrutiny and Oversight Board to oversee operation of the Code.

Whilst there is further work to understand the Code, Smart Parking expects no material impact from the adoption of the new Code as many of the requirements are already incorporated in the Industry Code of Practice followed by the Company.

Subject to the parliamentary process, the new Code is expected to come into force on 21 December 2026.

Smart Parking supports measures that improve industry standards, transparency and consistency.

Ends.

Authorised by Richard Ludbrook, Company Secretary

ASX Announcement

Smart Parking Limited (ASX:SPZ)



Contact Smart Parking

Smart Parking

Paul Gillespie
Chief Executive Officer
paul.gillespie@smartparking.com

Richard Ludbrook
Chief Financial Officer
richard.ludbrook@smartparking.com

Media & Investor Enquiries

investorinfo@smartparking.com

www.smartparking.com



Smart Parking Limited (ASX:SPZ) | A Global Parking Business

Smart Parking Limited is a pioneering technology innovator and services company in the parking industry. With offices in Australia, New Zealand, Germany, Denmark, UK and the USA our aim is to bring our intelligent integrated smart parking services to the world and reinvent the parking experience.

The Company operates and manages thousands of car park spaces across the globe using our proprietary Smart Cloud technology linked with Automatic Number Plate Recognition/License Plate Recognition (ANPR/LPR) systems. This can be used as a single solution or with the option to be combined with payment solutions.

Smart Parking Limited has been an Australian Securities Exchange (ASX:SPZ) publicly listed company since early 2011.