QUARTERLY ACTIVITIES REPORT

HIGHLIGHTS

La Lorena Project (100% FMR)

- **Helicopter magnetic and radiometric survey completed across the La Lorena Project, extending initial geophysical coverage.**
- **Five new prospects identified within the new Eastern Structural Corridor (ESC).**
- **Six Induced Polarisation (IP) survey lines planned, with five lines (L102, L103, L104, L105 and L106) completed.**
- **Strong chargeability anomaly defined directly beneath the historical La Martuca artisanal workings and three chargeability features identified at Esperanza.**
- **Advanced 3D modelling underway to refine drill targets, with full 3D inversion of the IP survey pending and enhanced HeliMAG inversion modelling in progress across La Martuca and Esperanza prospects.**
- **Initial drill program planned for minimum 2,000m over 10 to 12 weeks.**

Los Warbos Project (100% FMR)

- **Conditional Option Agreement signed for the Los Warbos Project acquisition.**
- **Multi-element geochemistry from first-pass rock chip sampling returns up to 10.77% Cu, 4.01g/t Au, and 148 g/t Ag.**
- **High-resolution helicopter magnetic and radiometric survey completed across the Los Warbos Project.**
- **Multiple independent datasets refine the FMR exploration model, significantly increasing confidence in priority skarn and porphyry-style targets.**
- **All priority magnetic anomalies occur within or immediately adjacent to the favourable carbonate sequence, highlighting compelling targets for both intrusion-related skarn and porphyry-style copper-gold mineralisation.**

Corporate

- **Chilean project portfolio expanded with the Los Warbos Project acquisition.**
- **Sale of Canadian Assets to focus on Chilean copper-gold project portfolio.**
- **Cash $3.79M at 30 September 2026.**

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OVERVIEW

FMR Resources Limited (ASX: FMR) ("FMR" or "the Company") is pleased to provide a summary of activities for the September Quarter 2026.

Exploration continued at pace across the September Quarter, with FMR expanding exploration efforts across the La Lorena Project in readiness for first-pass drilling. New magnetic, radiometric, and IP survey data built on geological and geochemical datasets, identifying multiple new interpreted porphyry targets. Initial drill planning has been completed with a program designed for a minimum 2,000m to test multiple geological, structural, and geophysical targets below historic artisanal workings.

In addition, the Company continued to expand its Chilean project portfolio, entering into a conditional Option Agreement to acquire and securing exclusive access to the Los Warbos Project , a highly prospective and largely unexplored copper–gold district located in central Chile (see ASX release dated 21 July 2026). Historical artisanal mining has demonstrated widespread high-grade copper, gold, and silver mineralisation, yet the Los Warbos Project has never been systematically explored using modern geological, geochemical, or geophysical techniques, nor has it ever been drill tested.

The acquisition of Los Warbos is another important milestone in FMR's strategy of building a portfolio of high-quality copper-gold projects in central Chile. The Project acquisition presents FMR with compelling district-scale exploration opportunity, with the attraction of the Project clearly the apparent scale of the mineral system.

The FMR team is incredibly excited to begin first-pass drilling at La Lorena and commence systematic exploration and rapidly progress Los Warbos towards first-pass drilling. With cash of $3.79M as at 30 September 2026, FMR is well funded to undertake planned exploration programs over the coming months.

CHILE

LA LORENA PROJECT (100% FMR)

Helicopter Magnetic and Radiometric Survey Results

The survey was completed to expand geophysical coverage across the La Lorena Project and to refine the Company's geological interpretation through the acquisition of higher quality magnetic data and complementary radiometric data (see Figures 1 and 2).

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The survey expands on the first-pass drone magnetic survey, covering the entire La Lorena Project footprint. In addition to the expanded footprint, the helicopter magnetic data exhibits significantly lower noise levels, allowing improved definition of regional structural features and more subtle magnetic anomalies.

The addition of radiometric data has provided an important new dataset for geological interpretation. Variations in potassium, thorium, and uranium responses have enabled improved discrimination of lithological domains and structural features, providing valuable insight into the distribution of volcanic and intrusive rock units and the geological controls on mineralisation.

The magnetic and radiometric datasets are being integrated with geological mapping, surface geochemistry, and previous geophysical interpretations to develop an updated geological model for the Project and to prioritise future exploration and drill targeting.

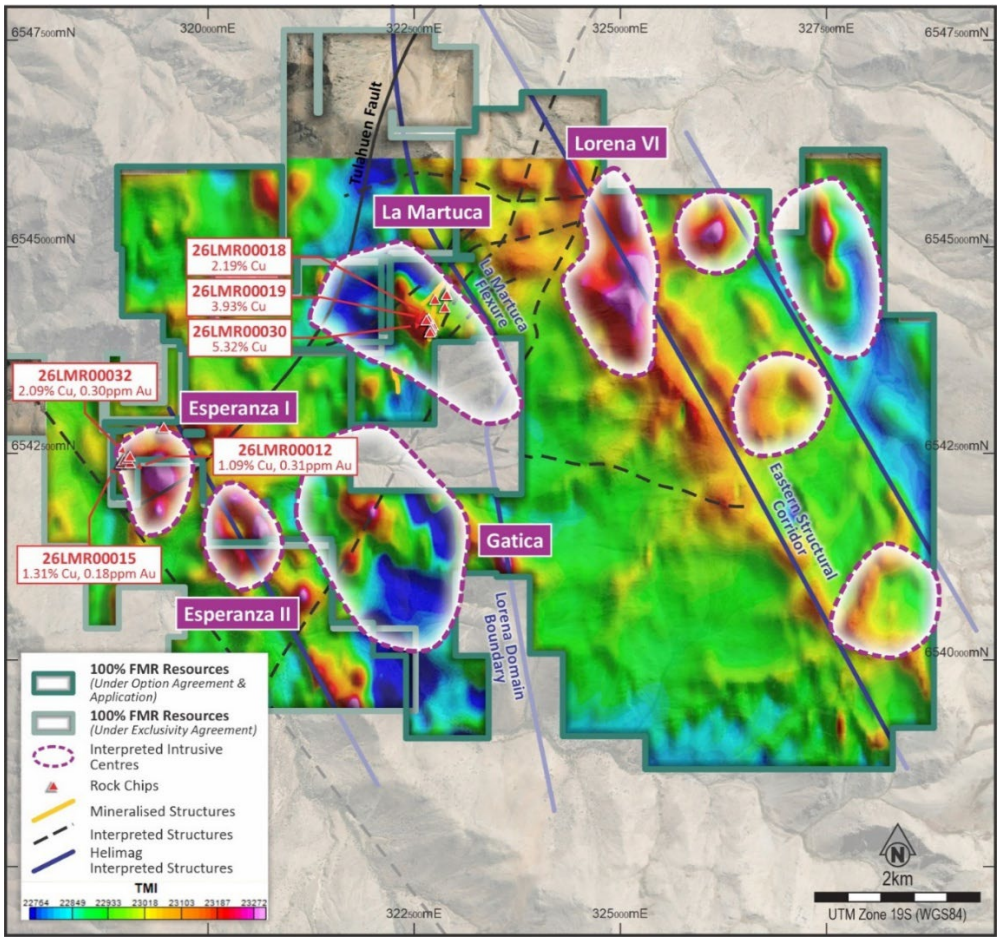

Figure 1. *TMI-RTP magnetics showing interpreted intrusive centres in relation to previously reported high-grade mineralisation, and structural interpretations. ESC and 5 discrete magnetic features evident on the right.*[1]

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Helicopter magnetic and radiometric datasets defined a prominent north-south domain boundary running through the centre of the La Lorena Project (see Figure 2). This boundary is coincident with a semi continuous north south trending magnetic low, interpreted to represent a major regional litho-structural boundary. A pronounced flexure near the La Martuca Prospect (see Figures 1 and 2) coincides with copper-gold mineralisation and porphyry indicators, supporting the interpretation of a large footprint of a porphyry-style intrusive centre.

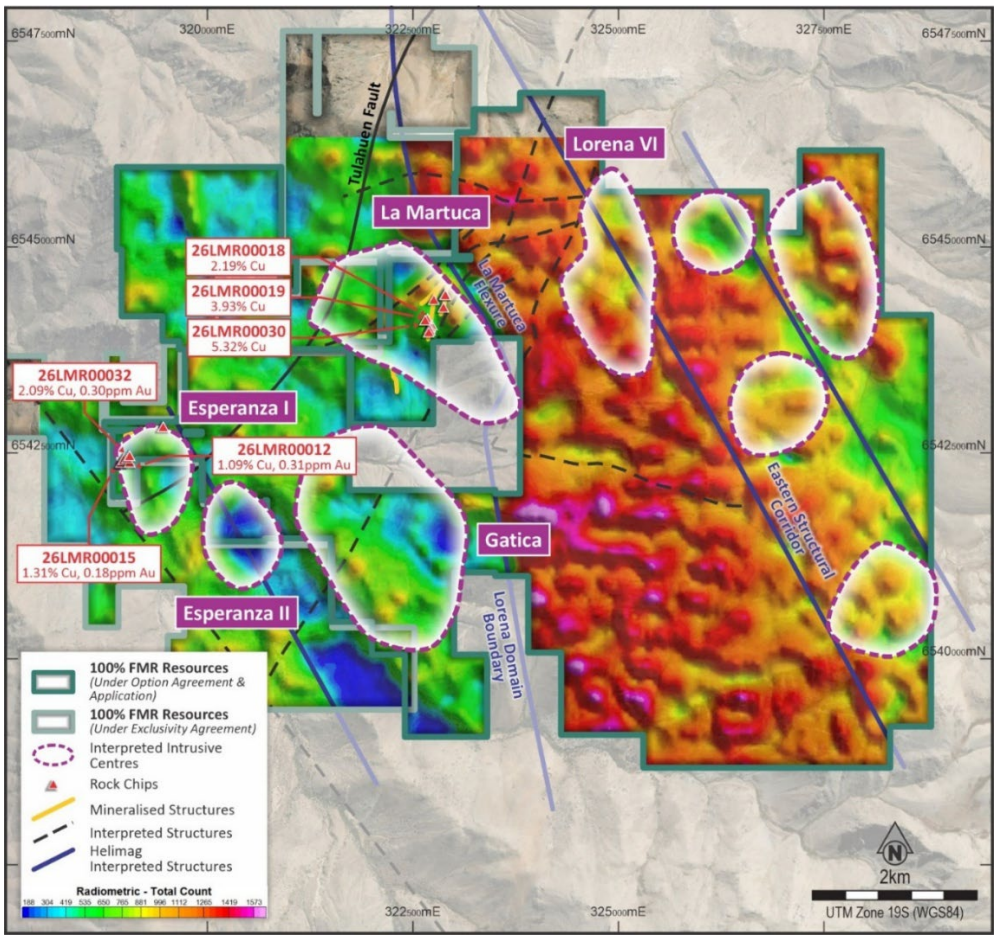


Figure 2. *Total count radiometrics showing interpreted intrusive centres in relation to high-grade mineralisation identified to date, and structural interpretations, ESC and 5 discrete magnetic features evident on the right.*[1]

The helicopter magnetic and radiometric data have identified a previously unrecognised northwest-trending structural corridor in the eastern area of the La Lorena Project, herein referred to as the Eastern Structural Corridor ("ESC") (see Figures 1 and 2). Five discrete magnetic features have been identified along the ESC, each displaying magnetic characteristics interpreted as intrusive centres prospective for porphyry-style mineralisation. The new targets within the ESC will be integrated with geological mapping, surface geochemistry and future ground based geophysical surveys to prioritise follow up exploration and drill testing.

3D IP Inversion La Martuca Prospect

The preliminary 3D inversion integrates the IP data from the five completed survey lines, L102 to L106. The modelling has refined the interpreted geometry of several chargeability features, including one spatially associated with the known mineralised structures at La Martuca, and has provided the basis for first-pass drill planning (see Figures 3 to 8). Highlights of the modelling include[2]:

- L102: Significant chargeability anomaly beneath the interpreted extension of the La Martuca mineralised structure; it strengthens and broadens eastward at depth toward the larger L103–L104 response.
- L103: Defines the central La Martuca target and a second, larger target approximately 550 metres northeast of the historical workings, near the La Lorena VI magnetic anomaly.
- L104: Extends the central La Martuca response at depth beneath the high-grade copper sample area.
- L105 and L106: Continue to define the central target along the interpreted La Martuca mineralised trend.

Overall, the central anomaly coincides with known mineralisation and high-grade copper-gold rock-chip results, suggesting continuation beneath the historical workings. The preliminary model indicates several related chargeability features, while further surveying and 3D inversion are required to define the northeastern target.

Preliminary inversion modelling has also identified a broad zone of low resistivity across the western portion of the survey area, encompassing a moderate-to-high resistivity zone. The Company interprets this conductive response to reflect clay alteration and weathering associated with the hydrothermal system around a resistive silicified/potassic core. The distribution of resistivity relative to the chargeability anomalies will form an important component of the Company's ongoing geological interpretation.

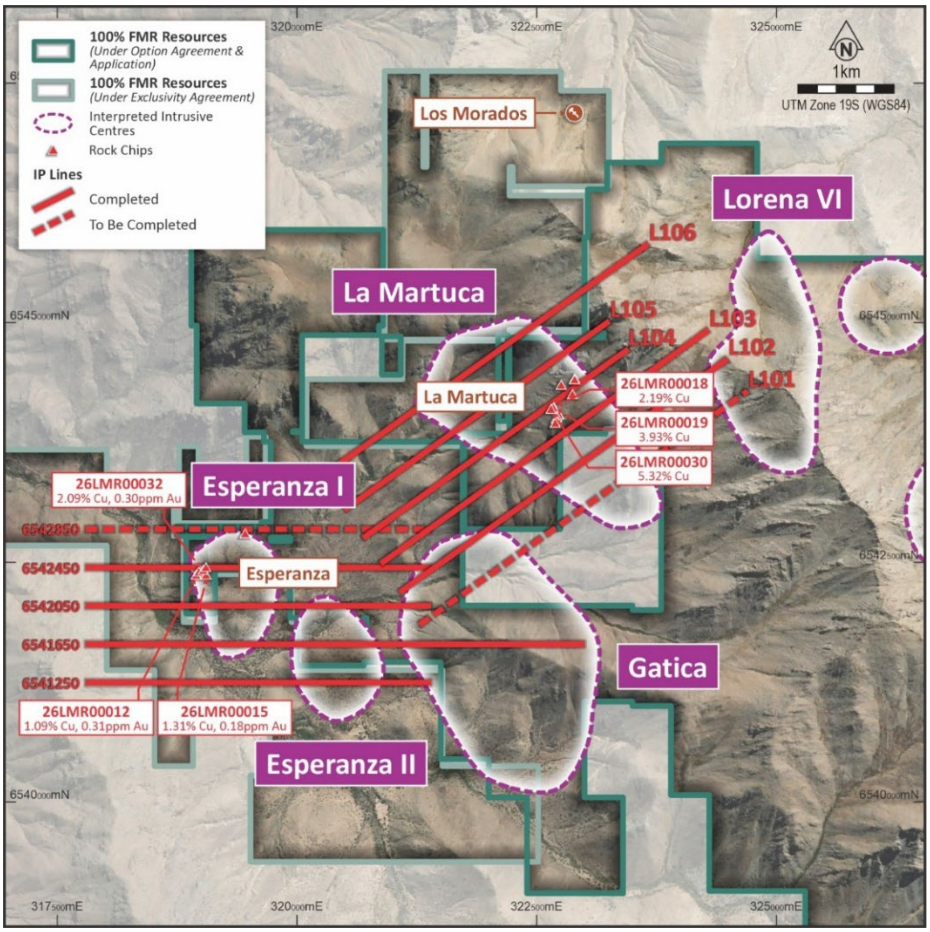


Figure 3. *Plan view of the La Martuca Prospect showing the completed IP survey lines, historical workings, and rock chip samples.*[1]

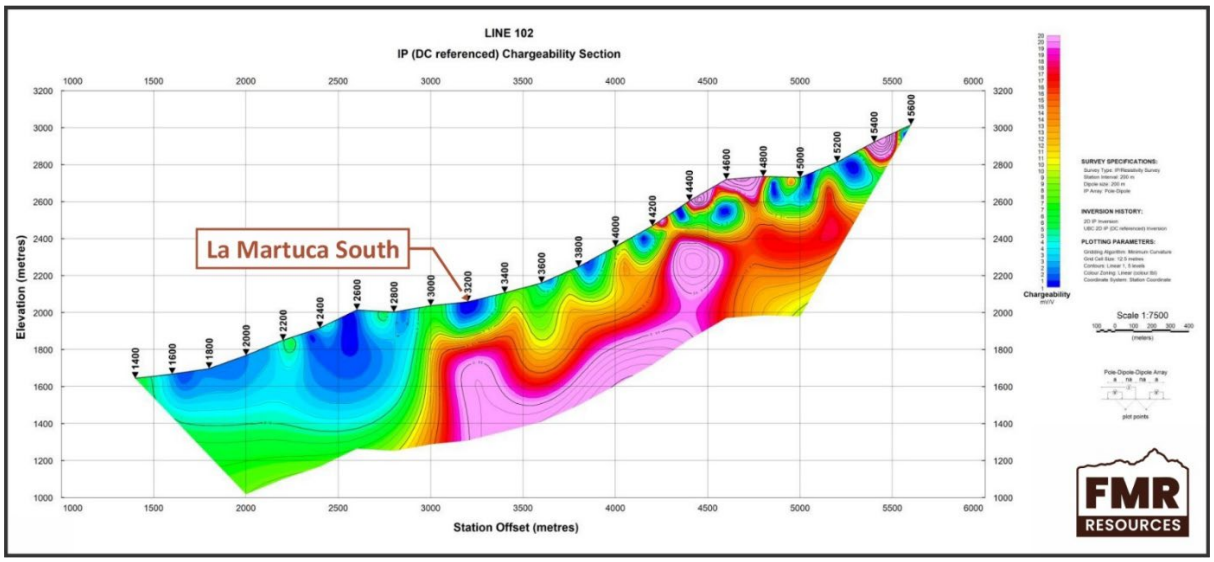


Figure 4. *Line L102 IP chargeability section looking northwest, showing the significant anomaly beneath the interpreted strike extension of the La Martuca mineralised structure and its eastward strengthening at depth.*[2]

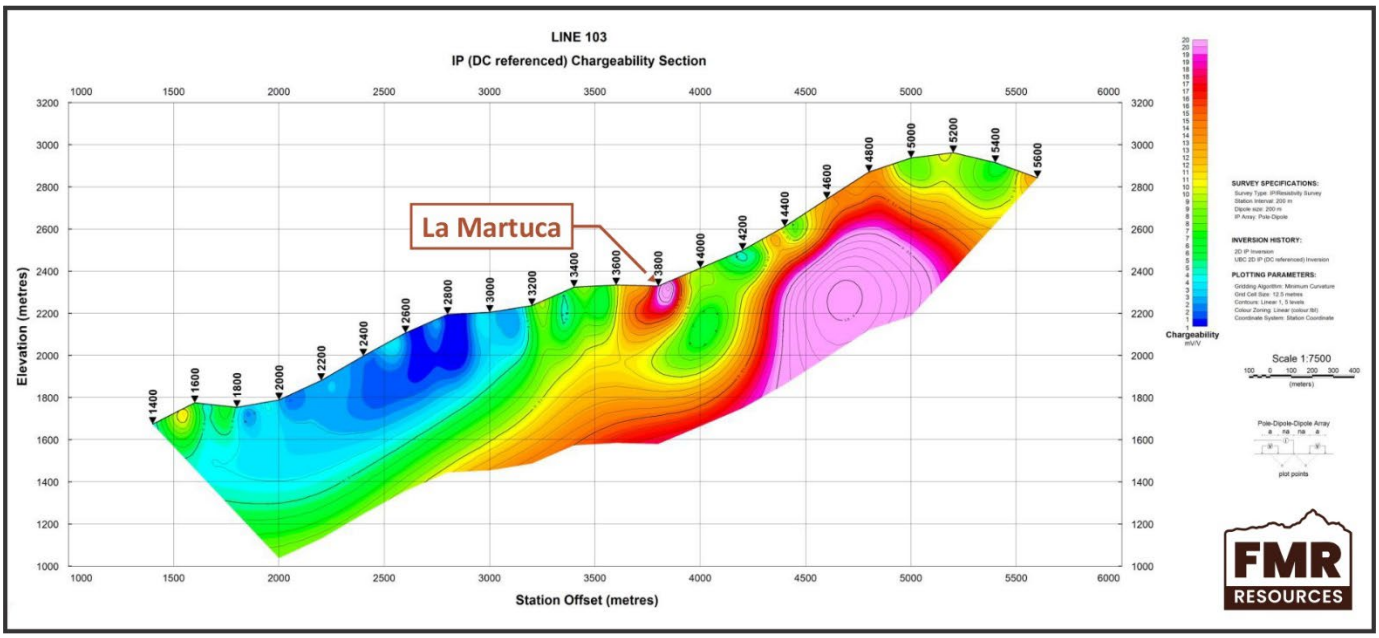


Figure 5. *L103 IP chargeability section looking northwest, showing the central La Martuca Sulphide Target, and the Northeastern Sulphide Target in relation to the La Martuca mineralisation.*[2]

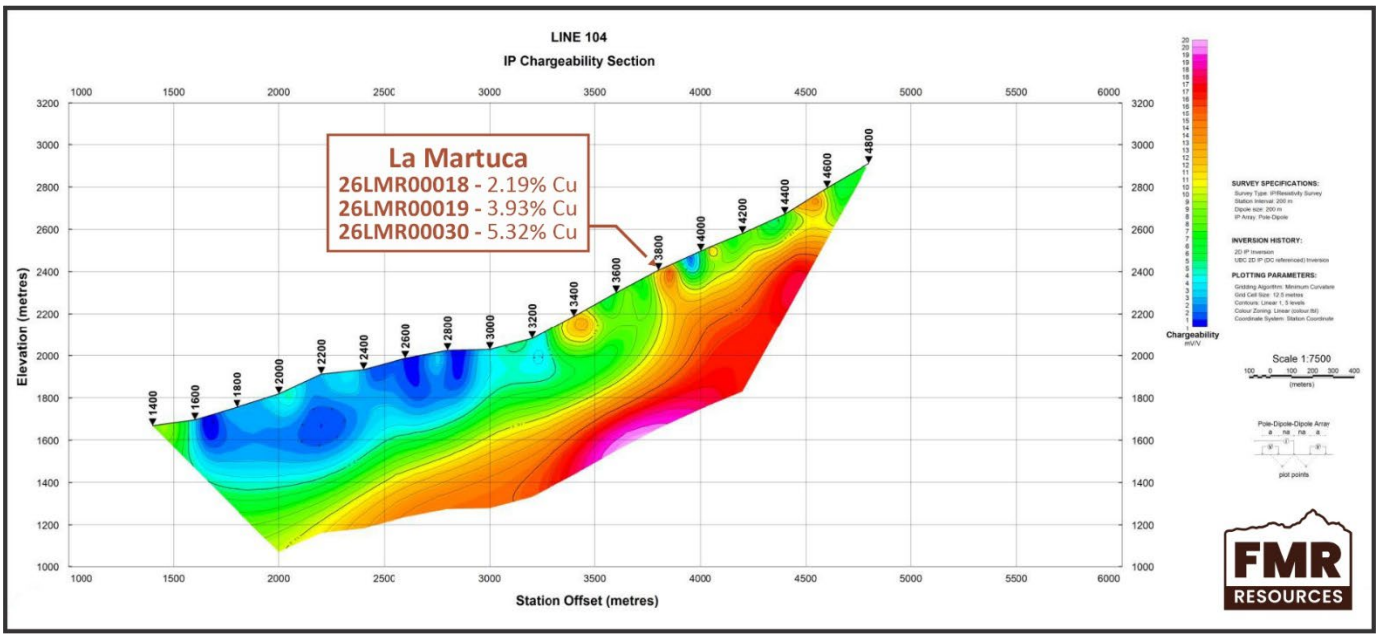


Figure 6. *L104 IP chargeability section looking northwest, showing the central La Martuca Sulphide Target below the high-grade Cu sample from the La Martuca mineralisation.*[2]

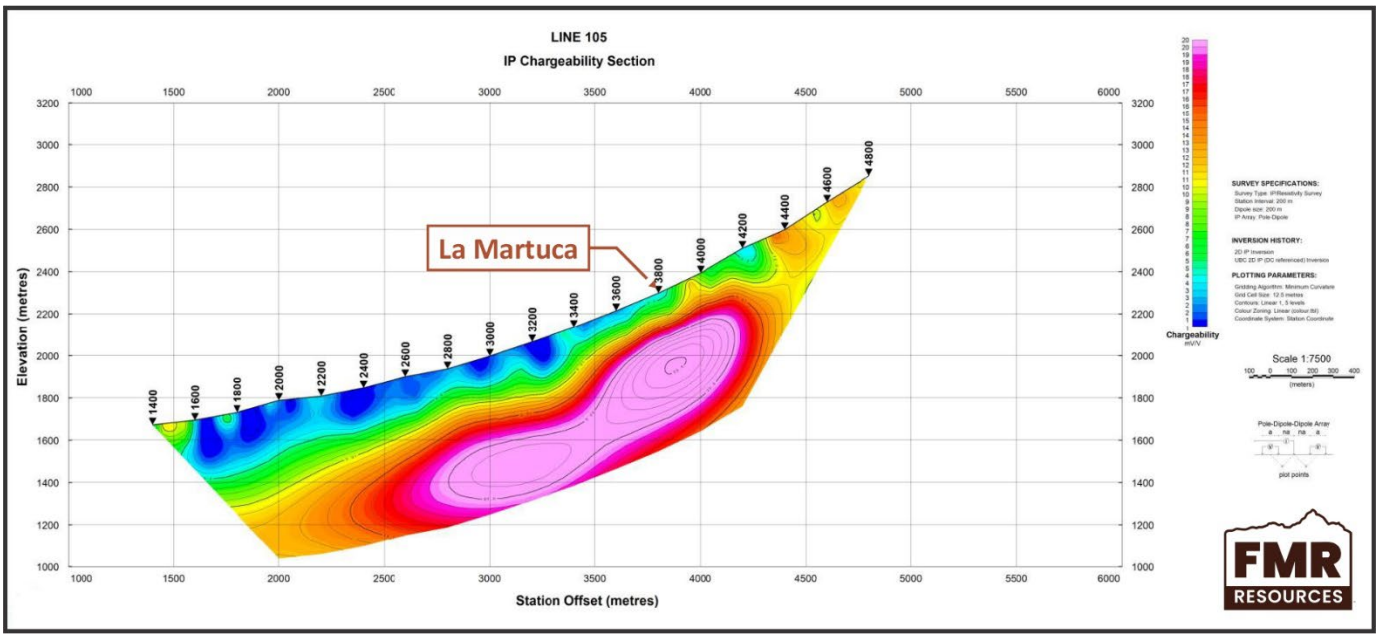


Figure 7. *L105 IP chargeability section looking northwest, showing the central La Martuca Sulphide Target in relation to the La Martuca interpreted strike extension*[2]

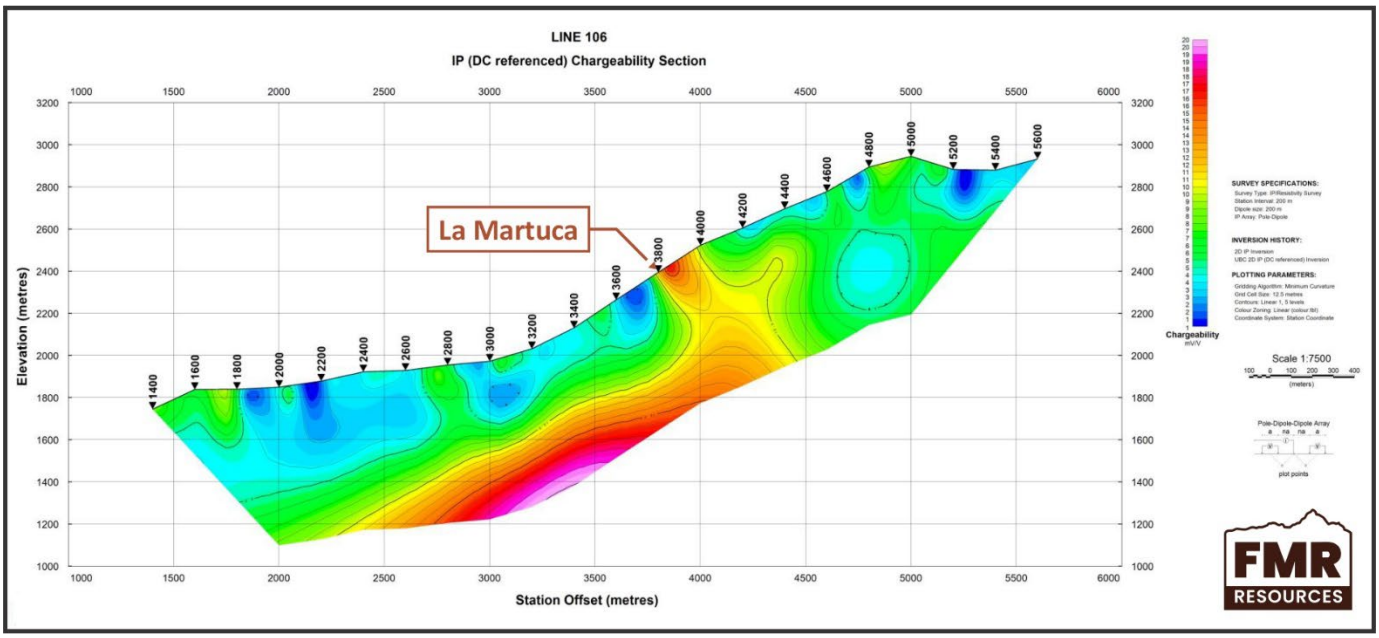
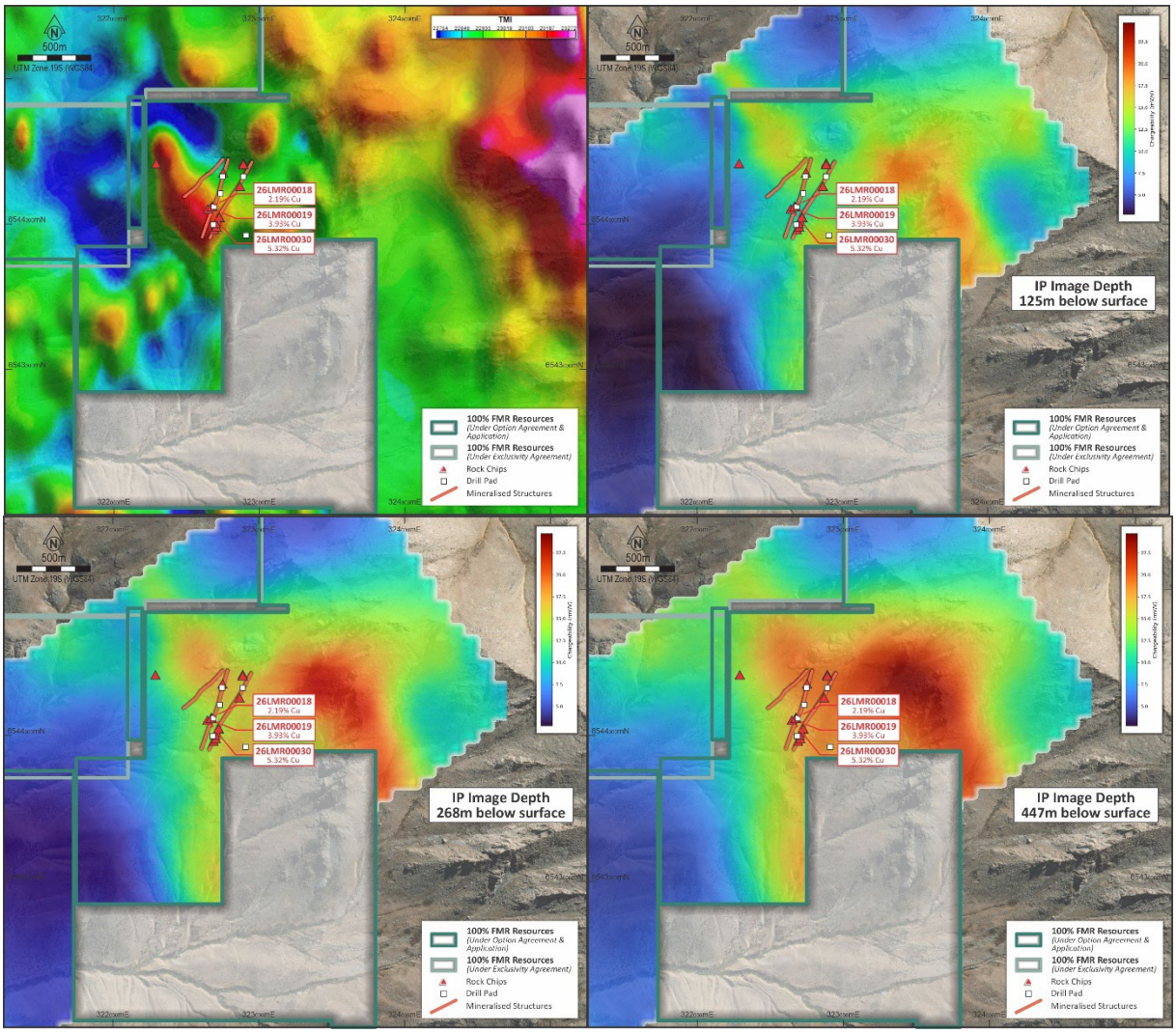


Figure 8. *L106 IP chargeability section looking northwest, showing the central La Martuca Sulphide Target in relation to the La Martuca interpreted strike extension.*[2]

First-Pass Drill Planning at La Martuca

First-pass drill planning has been completed using the preliminary 3D chargeability model in parallel with magnetics and the La Martuca geological and structural interpretation (see Figures 9 to 12). The proposed holes are designed to test the continuity of the mineralised structures proximal and distal to the historical artisanal workings, as well as the geological source of several other modelled chargeability features.



Figures 9 to 12 (top left to bottom right). *Figure 9. First-pass La Martuca drill plan on TMI-RTP showing proposed drill pad locations. Figures 10 to 12. Drilling is designed to test the continuity of the interpreted mineralised structures and multiple features within the preliminary 3D chargeability model at depth slices 125m, 268m, and 447m below surface.*[1]

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Esperanza IP Survey

IP surveying continued at the Esperanza Prospect (see Figure 13), with preliminary IP results identifying several chargeability anomalies, including a strong response beneath the historic Esperanza workings. Completion of the final La Martuca IP line and ongoing 3D modelling of the geophysical datasets will support final drill targeting and planning.

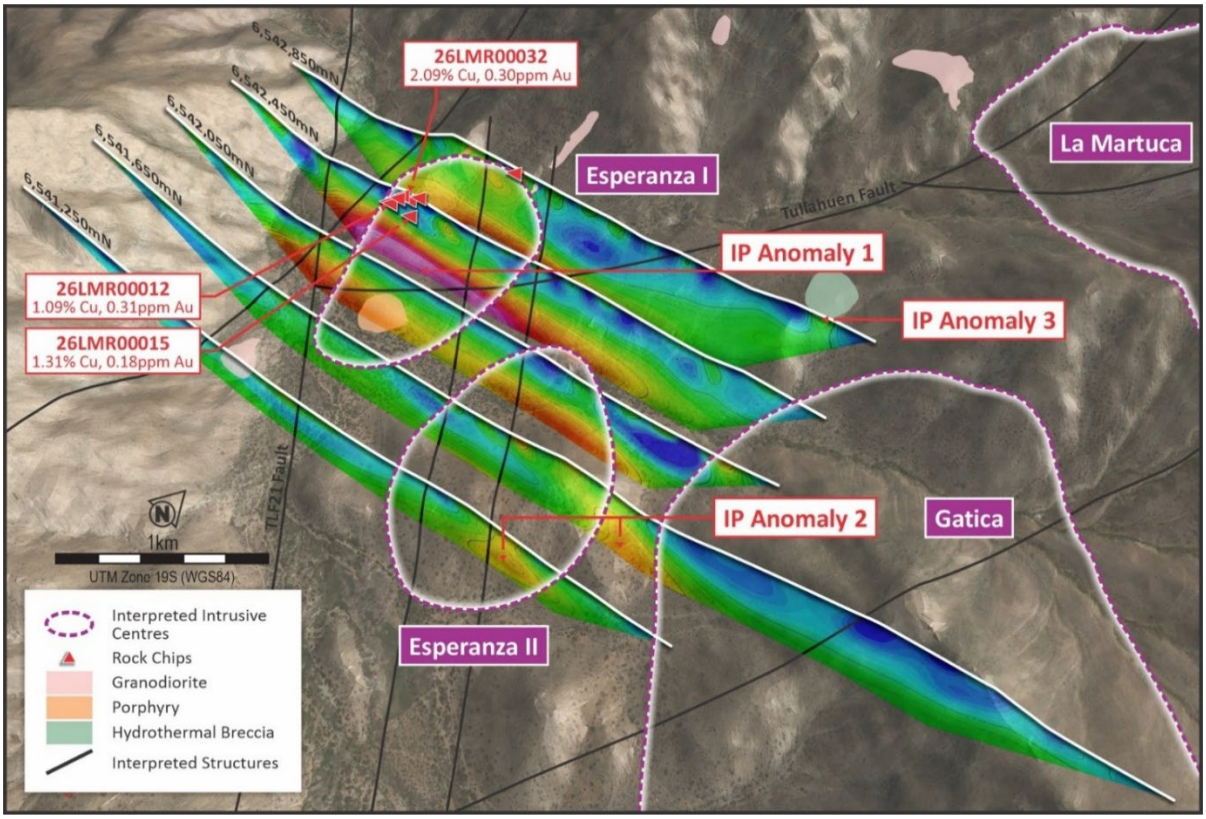

Figure 13. *Western La Lorena Project area 3D isoview showing key mapped geology features, regional structures, historical workings, HeliMAG anomalies, and the Esperanza IP chargeability section lines.*[1]

A strong chargeability anomaly is present directly beneath the historical Esperanza artisanal workings and within the footprint of the Esperanza I HeliMAG anomaly (see Figure 13). The response is most pronounced on Line 6542450mN, with its strongest modelled part interpreted at approximately 500m below surface. The geological context and economic significance of the Esperanza I response remain to be established through 3D inversion, follow-up fieldwork, and drilling.

A second, subtler chargeability feature is identified on Lines 6541250mN and 6541650mN in the southeastern part of the Esperanza II HeliMAG anomaly (see Figure 13). Infill IP, detailed geological mapping, and surface sampling are planned to test the feature in preparation for drill targeting.

Strong resistivity lows occur at or close to the surface across the Esperanza survey (see Figure 14). Based on the current geological interpretation, these conductive zones are considered likely to reflect a combination of clay alteration, weathering and/or alluvial cover, as mapped. The shallow conductive material will be taken into account during IP 3D inversion as it may influence the modelled location and amplitude of deeper responses.

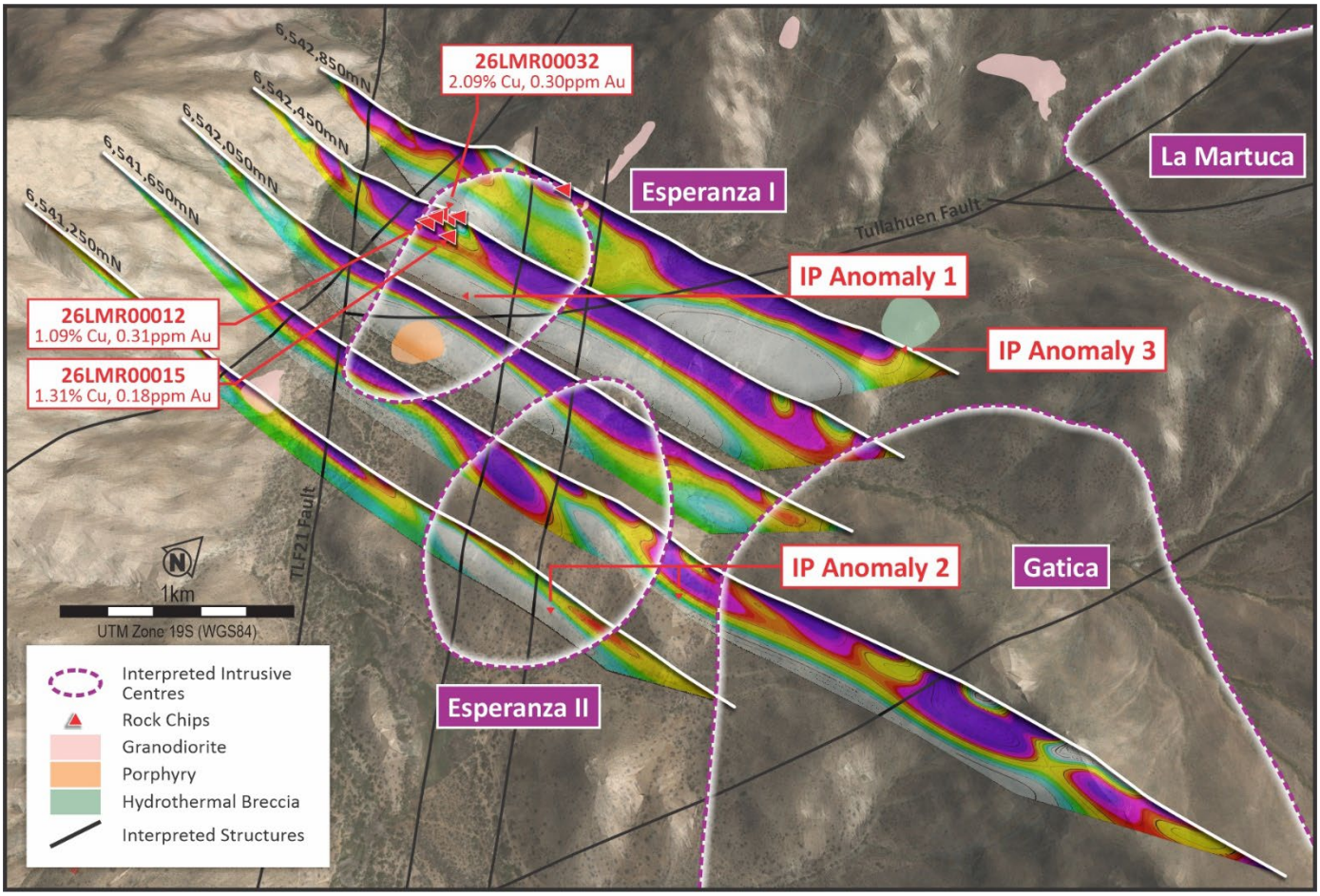

Figure 14. *3D isoview of the Esperanza IP resistivity sections, showing the low resistivity near surface responses.*[1]

La Lorena Geological Mapping

First-pass geological mapping has been completed across the western half of the La Lorena Project, covering the Esperanza and La Martuca prospect areas (see Figure 15). The mapping has identified several highly encouraging geological features, including porphyritic intrusive outcrops, hydrothermal breccia outcrops, and zones of phyllic alteration. One of the porphyritic intrusive outcrops occurs within Esperanza I, approximately 500m southeast of the IP Anomaly 1 feature.

These field observations add critical geological context to the geophysical and geochemical datasets and will support the continued development and ranking of exploration targets at La Lorena. The mapping observations are preliminary and qualitative; detailed mapping, systematic sampling and analytical work are ongoing.

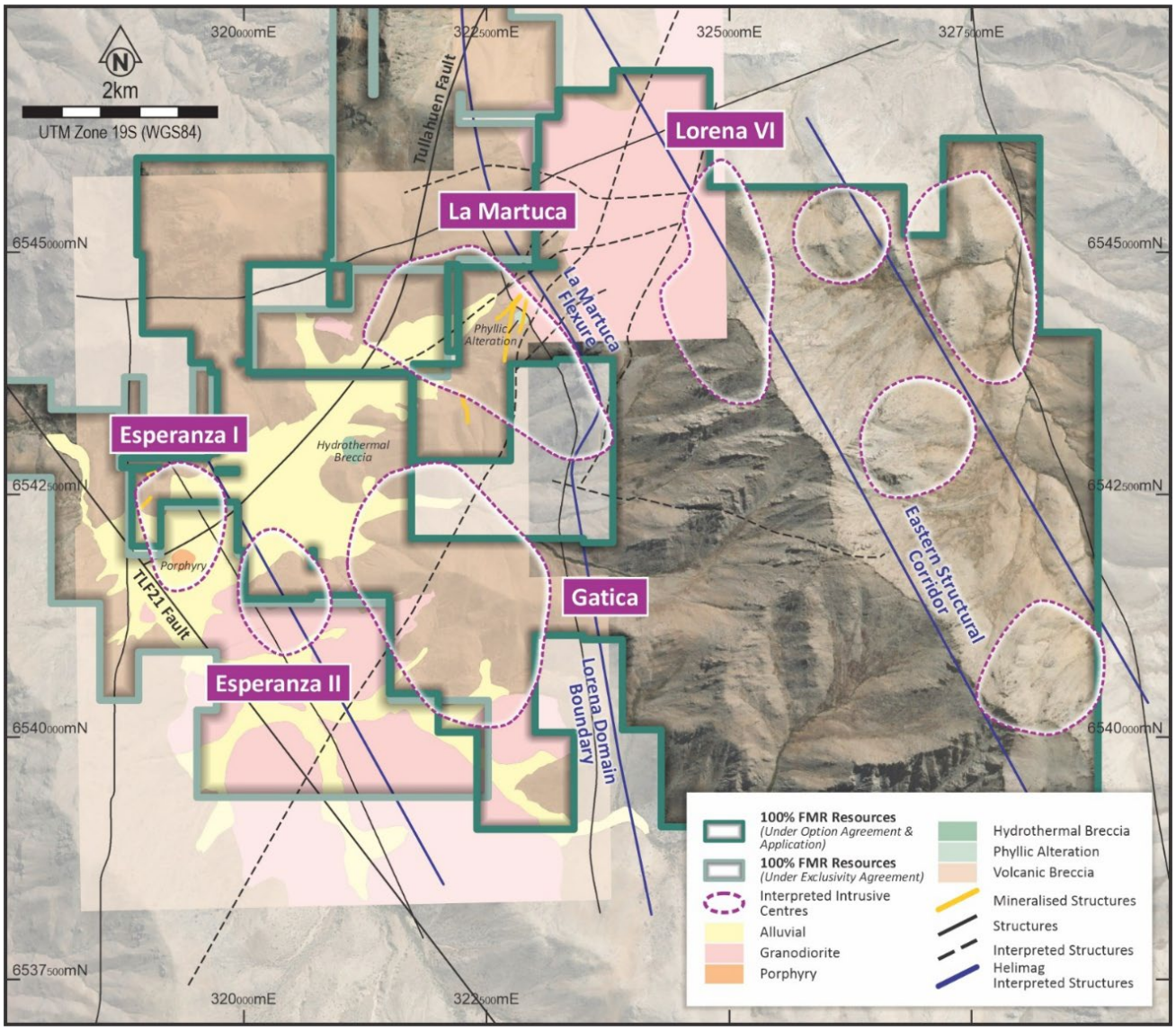

Figure 15. *Plan showing the progress of geological mapping at La Lorena, demonstrating the coincidence of HeliMAG, IP, geochemical, and geological target features.*[1]

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La Lorena Project - Next Steps

- Complete La Martuca Line L101 once snow cover clears, and safe access is re-established.
- Undertake earthworks to establish La Martuca drill sites and access routes.
- Incorporate L101 into the 3D inversion and further refine drill plans for La Martuca.
- Execute the planned first-pass drilling program at La Lorena in Q4 2026.
- Complete 3D inversion modelling of the Esperanza IP survey.
- Complete refined 3D inversion modelling of the HeliMAG dataset and integrate the magnetic and IP models with geology, geochemistry, and structure.
- Undertake infill and extension IP over the key chargeability features.
- Continue geological mapping and surface sampling across the La Lorena Project.
- Refine and rank Esperanza I and Esperanza II targets for drill testing.

LOS WARBOS PROJECT ACQUISITION (100% FMR)

The Company entered into a conditional binding Option Agreement with a private individual granting the Company a three (3) month Option ("Option Period") to acquire a 100% legal and beneficial interest in the mining concessions comprising the Los Warbos Project (see ASX release dated 21 July 2026). During this Option Period, the Company has had exclusive exploration rights but maintains the right to walk away at any time. The Company exercised the Option subsequent to the September Quarter.

The Los Warbos Project comprises approximately 3,300 hectares of granted mining concessions under the Option Agreement, with approximately 5,250 hectares of contiguous exploration concession applications held by FMR (see Figure 16). Located approximately 64km east of Ovalle and 60km north-northeast of the Company's La Lorena Project, Los Warbos occupies a favourable regional structural setting influenced by the NNE-trending Tulahuen Fault and a major WNW-trending Trans-Lithospheric Fault (TLF) which hosts the Andacollo deposit (Teck Resources Limited) at the western end. These crustal-scale structures are interpreted to have played an important role in controlling intrusive emplacement, hydrothermal fluid flow and mineralisation throughout the district.

Historic artisanal mining has demonstrated widespread high-grade copper, gold and silver mineralisation across numerous pirquinero workings, however the Project had never been systematically explored using modern geological, geochemical or geophysical techniques and has never been drill tested.

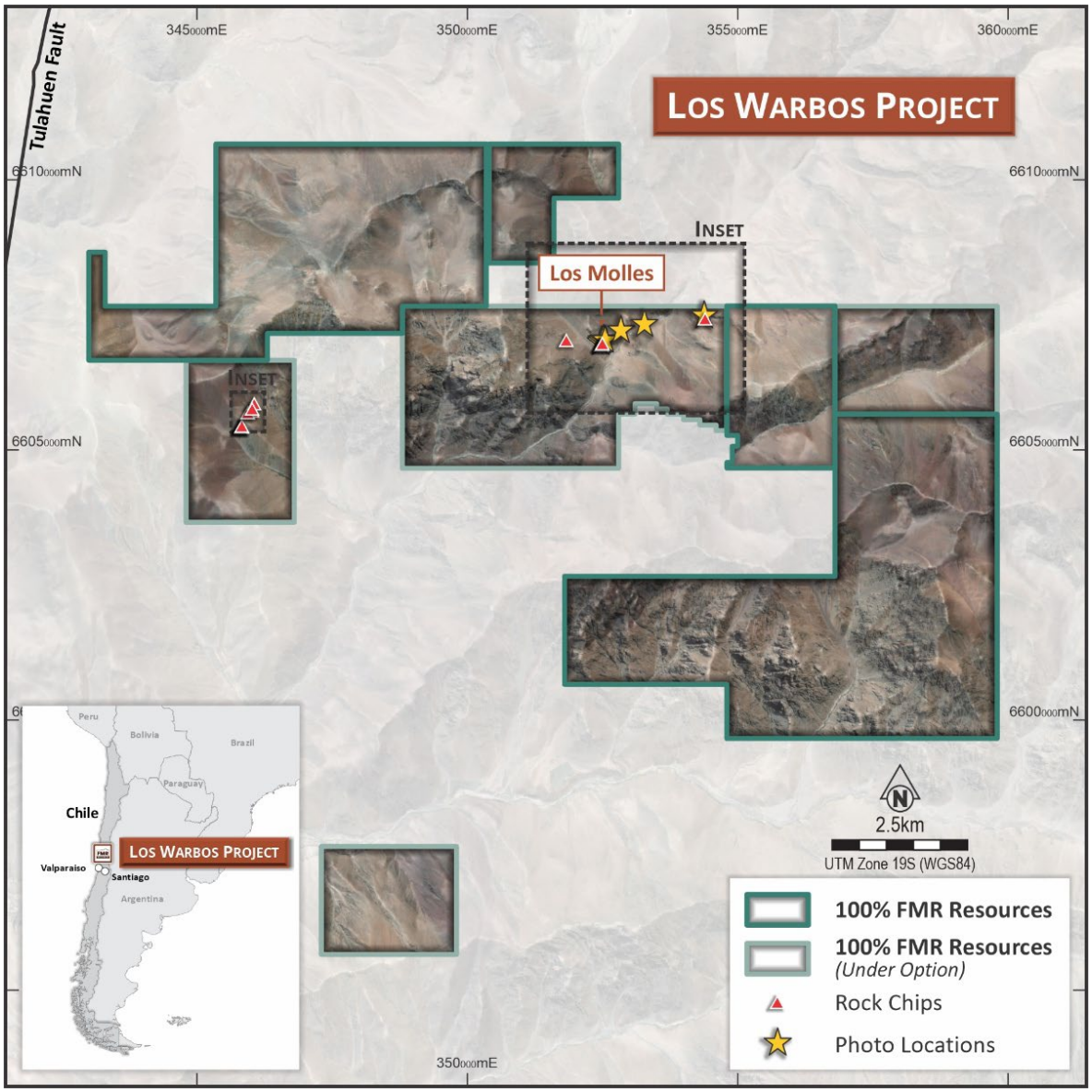

***Figure 16**. Tenement map showing 100% FMR Los Warbos Project.*[3]

Helicopter Magnetic and Radiometric Survey

The recently completed helicopter magnetic and radiometric survey has significantly advanced FMR's understanding of the geological architecture of the Los Warbos Project, providing a high-resolution geophysical dataset to support geological mapping and exploration targeting (see Figure 17).

The survey identified a series of discrete magnetic anomalies across the Los Warbos Project, several of which are spatially associated with dioritic intrusive centres interpreted from regional SERNAGEOMIN 1:100,000 geological mapping. Geological mapping completed by FMR during the due diligence program has validated these geological relationships across several priority mineralised areas, while recognising that large areas of the Project remain to be systematically mapped.

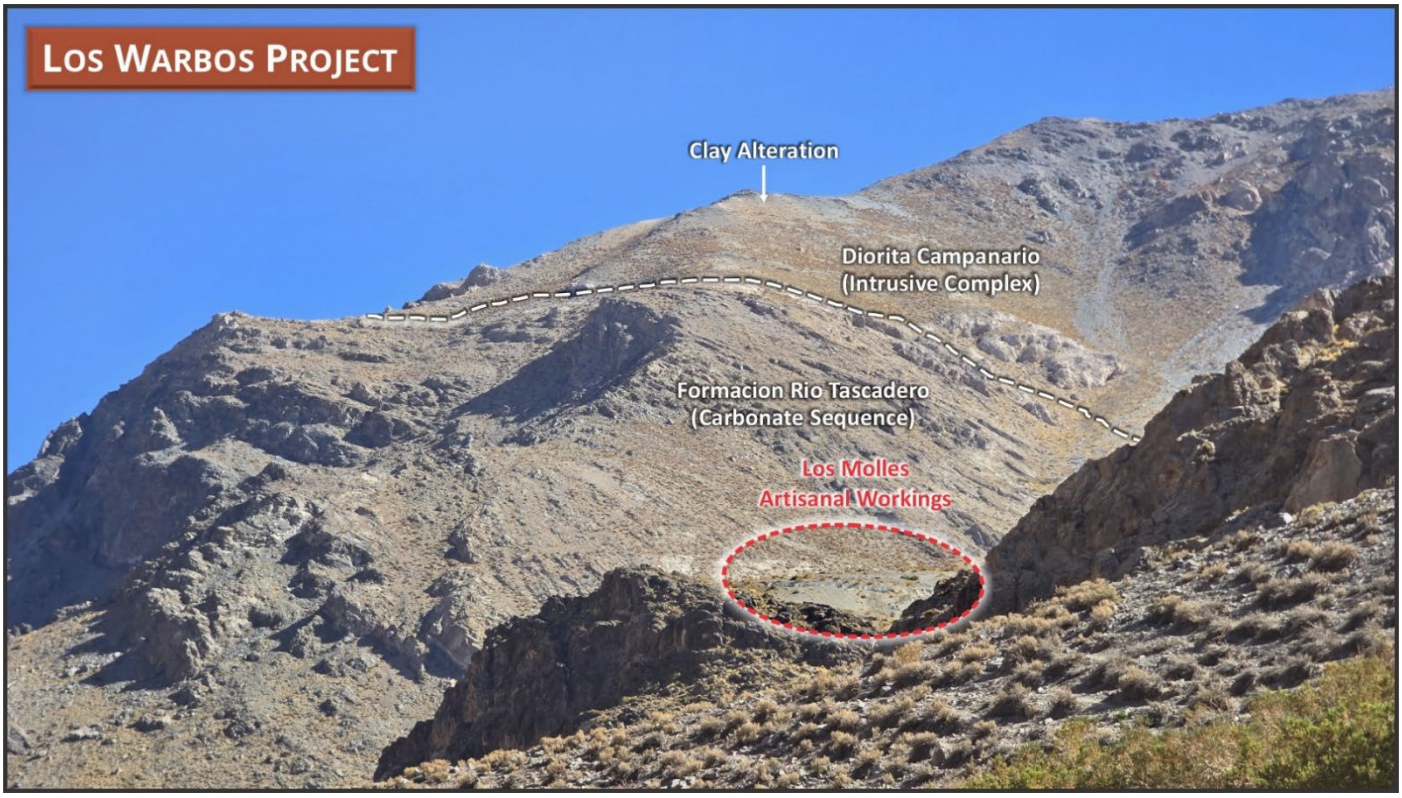

Photo 1. *Looking west across Los Molles artisanal mining area, showing the contact between the marine carbonate sequence and a dioritic intrusive complex. Magnetic anomalies Warbos VIII to Warbos X are located behind the mountain and clay alteration.*[4]

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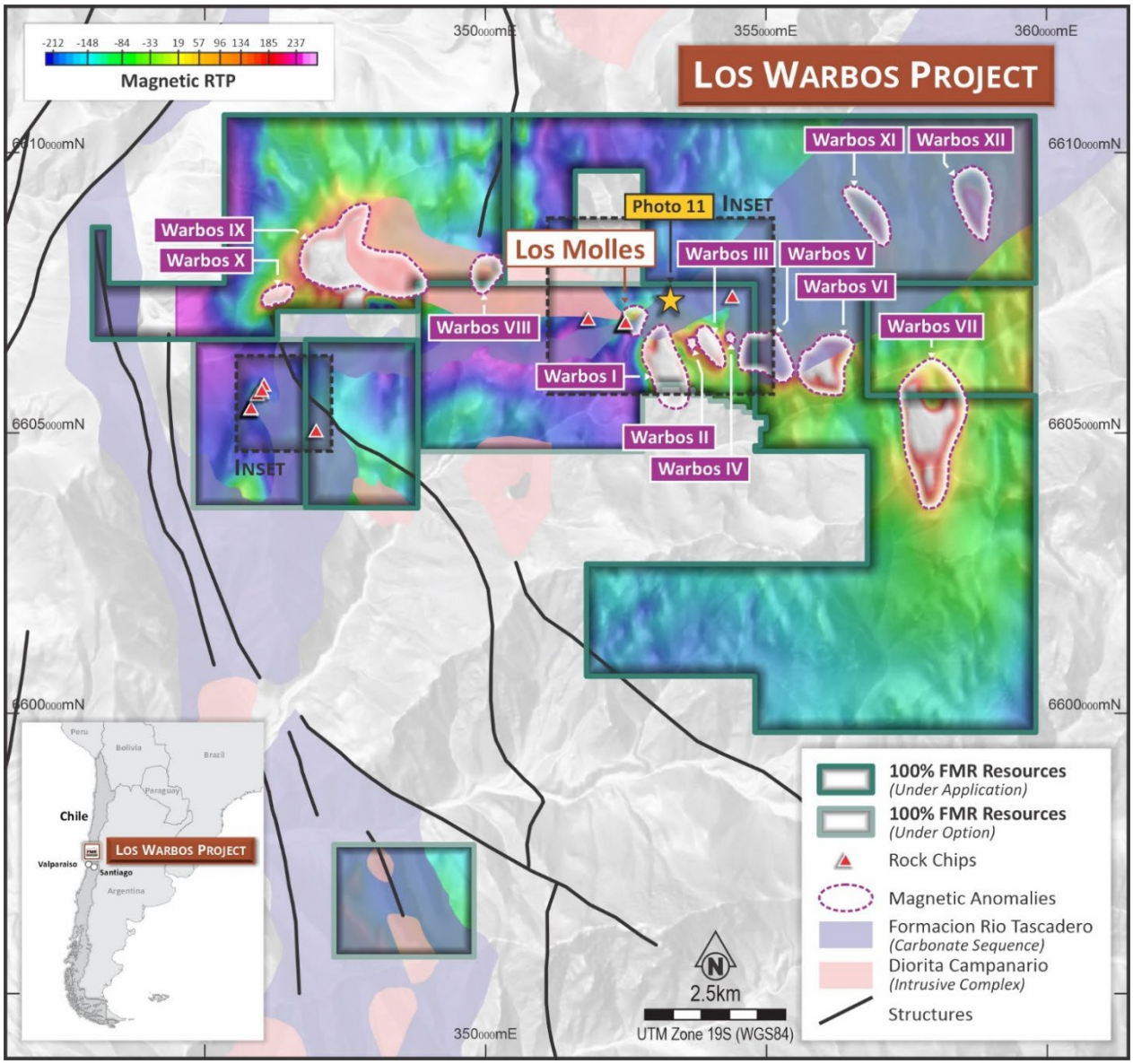

***Figure 17**. Tenement map showing TMI-RTP heli-magnetic imagery, magnetic anomalies identified, and target lithological domains across the Los Warbos Project.[4]*

Radiometric interpretation has refined the distribution of the Formación Río Tascadero marine carbonate sequence, which hosts the Los Molles Cu-Au-Ag skarn mineralisation. Several of the priority magnetic anomalies coincide with the favourable carbonate, providing additional support for target generation.

The coincidence of geological, geochemical, and geophysical anomalies indicates that the Los Warbos Project hosts a large-scale intrusion-related hydrothermal system. The refined exploration model provides increased confidence in the Company's targeting rationale for advancing both skarn and porphyry targets towards drill testing.

Los Warbos Project - First-Pass Sampling Results

Multi-element and ore grade assays were received from the reconnaissance rock chip sampling completed as part of FMR's due diligence across the Los Warbos Project. Additionally, applications are now lodged over an area which returned a rock chip result of 5.94% Cu within the same prospective carbonate horizon (see Figure 18).

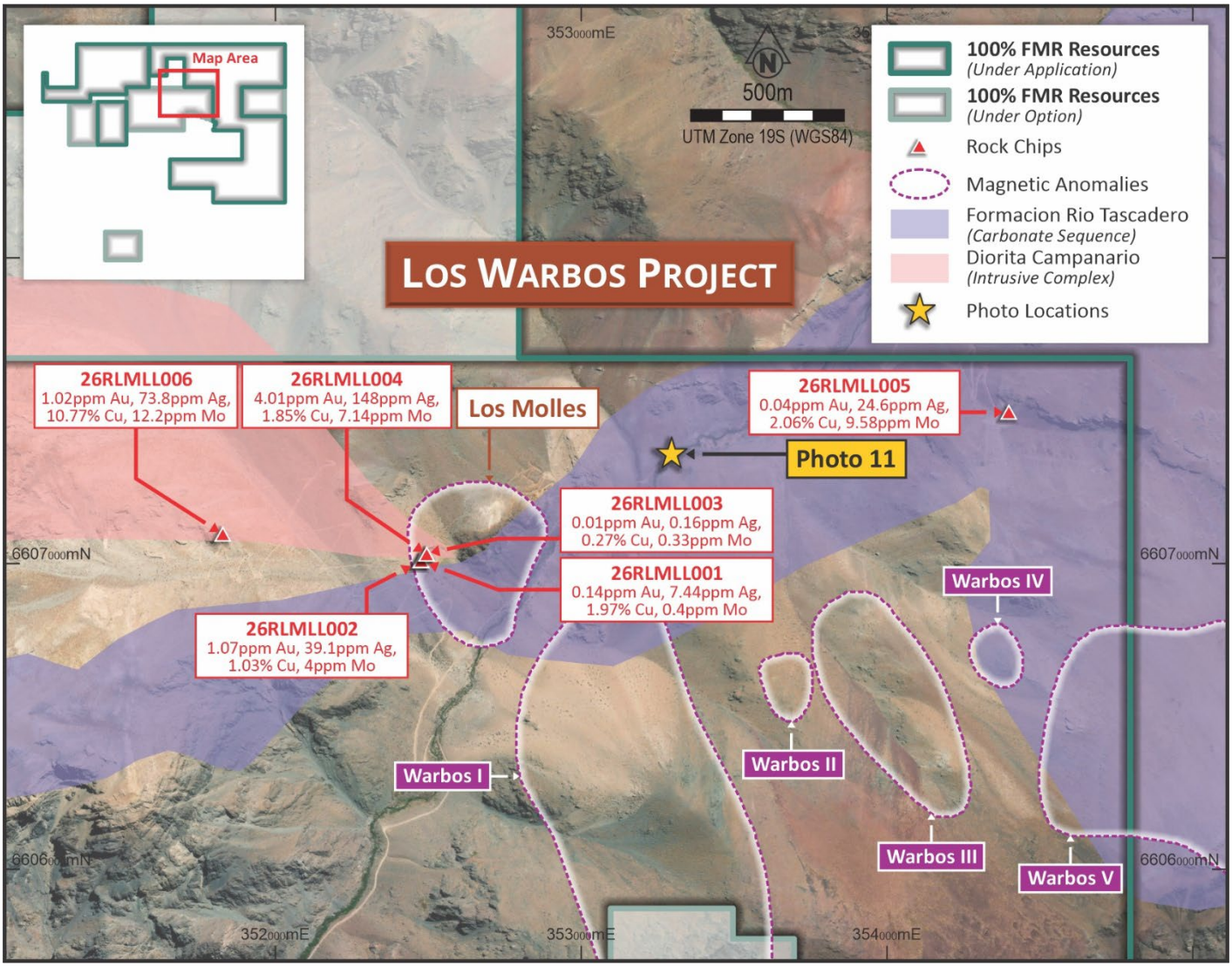

***Figure 18**. Los Warbos rock chip sample and photo location, showing the location of Los Molles Prospect and the 2.6km strike extent of sampled mineralisation to date.*[4]

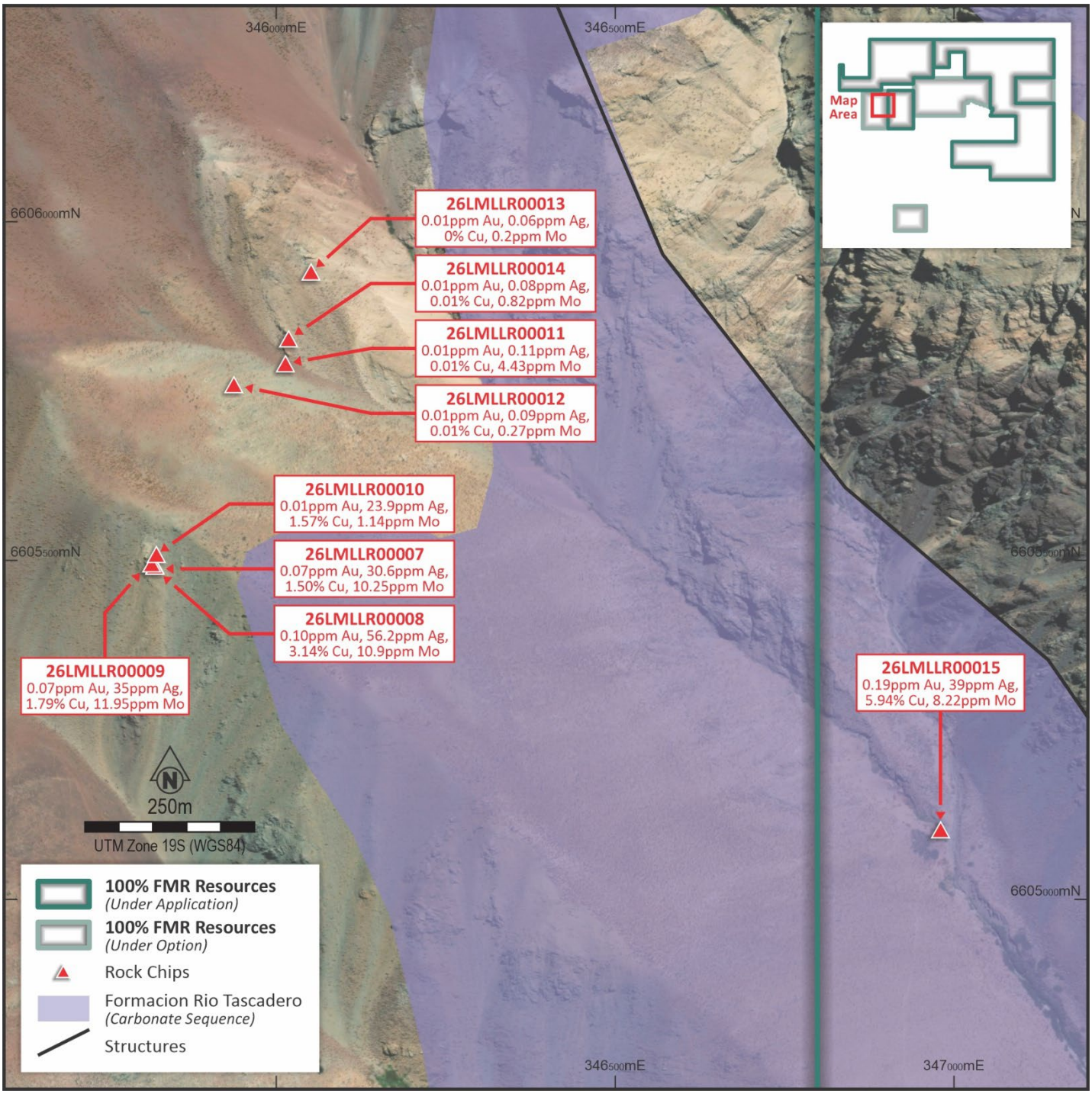

Figure 19. *Inset map, showing higher resolution of the rock chip samples taken ~6km west of the Los Molles Prospect artisanal mining workings, along the same prospective carbonate horizon.*[4]

Los Warbos Project Next Steps

- Complete integrated interpretation of the helicopter magnetic, radiometric, geological and geochemical datasets.
- Continue detailed geological mapping and rock chip sampling to refine the exploration model and validate priority targets.
- Systematic soil geochemical sampling to evaluate concealed skarn and porphyry mineralisation across priority target areas.
- Undertake targeted ground geophysical surveys, including Induced Polarisation (IP), to further define sulphide mineralisation and prioritise drill targets.
- Integrate all geological, geochemical and geophysical datasets to refine and rank priority skarn and porphyry drill targets.
- Statutory approvals, permitting, and drill planning ahead of the first-pass drilling program.

CANADA

Fairfield Project

FMR has entered into a conditional agreement to sell its Fairfield Project, to MFM Resources Limited ("MFM"), an unlisted Australian company focused on Canadian copper-gold projects and targeting an ASX listing by early 2027 (see ASX release dated 21 September 2026). Under the proposed transaction, FMR will receive AUD$200,000 in MFM shares, valued at the capital raising price for the initial public offering ("IPO"). Completion is subject to MFM obtaining ASX listing approval, FMR receiving all necessary approvals, and satisfactory technical, financial and legal due diligence by MFM.

FMR shareholders will be given the opportunity to participate in the MFM IPO and further details on how to participate will be provided closer to the IPO.

CORPORATE

***Table 1**. Reconciliation of expenditure to date vs that projected in the Company's Prospectus.*

Use of funds	Prospectus Use of Funds For 24 months	Actual costs 3 July 2024 to 2 July 2026
Capital raising and re-compliance costs	$343,400	$585,278
Exploration expenditure	$2,102,000	$1,589,477
General and administrative costs	$920,000	$1,696,070
Working capital	$1,037,276	$331,941
Total	**$4,402,676**	**$4,202,766**

Additional Information as required by ASX

The Company provides the following information pursuant to ASX Listing Rule requirements:

1. ASX Listing Rule 5.3.1: Exploration and Evaluation Expenditure spend during the quarter was $1,445,000, materially comprising the exploration activity outlined in this quarterly report.
2. ASX Listing Rule 5.3.2: There were no substantive mining production and development activities during the quarter.
3. ASX Listing Rule 5.3.3: The tenement schedule is set out in Appendix 1.
4. ASX Listing Rule 5.3.4: The Company's use of funds statement in the prospectus dated 13 May 2024 and released to ASX on 2 July 2024 ("Prospectus") covered the 24-month period from re-admission to 2 July 2026. That period ended during the September 2026 quarter, therefore this is the final quarterly activities report to include the LR 5.3.4 disclosure.
5. ASX Listing Rule 5.3.5: Payments to related parties of the Company and their associates during the quarter as set out in Section 6.1 and 6.2 of the attached Appendix 5B relate to director salaries and fees in the quarter.

This announcement is approved for release by the Board of Directors.

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ABOUT FMR RESOURCES

FMR Resources Limited (ASX: FMR) is a diversified explorer with a focus on battery and critical minerals exploration and development. The Llahuin JV, La Lorena and Los Warbos Projects are located in central Chile and are prospective for copper, gold, silver and molybdenite. FMR Resources is committed to delivering value through the strategic exploration and development of critical mineral assets.

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Compliance Statement

The information in this announcement that relates to previously announced Exploration Results has been extracted from FMR's ASX releases as noted in the text and End Notes. These announcements are available to view on the Company's website at www.fmrresources.com.au or on the ASX website at www.asx.com.au (ASX:FMR). The Company confirms that it is not aware of any new information or data that materially affects the information included in the original announcements. The Company confirms that the form and context in which the Competent Persons' findings are presented have not been materially modified from the original market announcements.

Forward Looking Statements

Information included in this report constitutes forward-looking statements. When used in this announcement, forward-looking statements can be identified by words such as "anticipate", "believe", "could", "estimate", "expect", "future", "intend", "may", "opportunity", "plan", "potential", "project", "seek", "will" and other similar words that involve risks and uncertainties. Forward-looking statements inherently involve known and unknown risks, uncertainties and other factors that may cause the Company's actual results, performance and achievements to differ materially from any future results, performance or achievements. Relevant factors may include, but are not limited to, changes in commodity prices, foreign exchange fluctuations and general economic conditions, increased costs and demand for products on inputs, the speculative nature of exploration and project development, including the risks of obtaining necessary licences and permits and diminishing quantities or grades of resources and reserves, political and social risks, changes to the regulatory framework within which the Company operates or may in the future operate,

environmental conditions including extreme weather conditions, recruitment and retention of personnel, industrial relations issues and litigation as well as other uncertainties and risks set out in the announcements made by the Company from time to time with the Australian Securities Exchange. Forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of the Company, its directors and management of the Company that could cause the Company's actual results to differ materially from the results expressed or anticipated in these statements. The Company cannot and does not give any assurance that the results, performance or achievements expressed or implied by the forward-looking statements contained in this report will actually occur and investors are cautioned not to place undue reliance on these forward-looking statements. The Company does not undertake to update or revise forward-looking statements, or to publish prospective financial information in the future, regardless of whether new information, future events or any other factors affect the information contained in this report, except where required by applicable law and stock exchange listing requirements.

END NOTES

1. Refer to FMR ASX announcements dated 11 May 2026, 26 May 2026, 2 June 2026, 7 July 2026, 14 July 2026, 1 September 2026 and 9 September 2026.
2. Refer to FMR ASX announcement dated 14 July 2026.
3. Refer to FMR ASX announcement dated 21 July 2026.
4. Refer to FMR ASX Announcements dated 5 August 2026.

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Appendix 1 - Tenement schedule as at 30 September 2026

CHILEAN PROJECTS

Project	Concession	JV Interest at end of Quarter	Comments
LLAHUIN	AMAPOLA I, 1 AL 300 – RED 1/228*	0%	Up to 60:40 JV
LLAHUIN	AMAPOLA II, 1 AL 300 – RED 1/256	0%	Up to 60:40 JV
LLAHUIN	AMAPOLA 5	0%	Up to 60:40 JV
LLAHUIN	AMAPOLA 7, AL 80	0%	Up to 60:40 JV

*Not including the excluded deposit, being the area comprising the Ferrocarril deposit, the Ferro South deposit, and Ferro West target

Project	Concession	Interest at end of Quarter	Comments
LA LORENA	LA LORENA 1	100%	100% FMR
LA LORENA	LA LORENA 2	100%	100% FMR
LA LORENA	LA LORENA 3	100%	100% FMR
LA LORENA	LA LORENA 4	100%	100% FMR
LA LORENA	LA LORENA 5	100%	100% FMR
LA LORENA	LA LORENA 6	100%	100% FMR
LA LORENA	LA LORENA 7	100%	100% FMR
LA LORENA	LA LORENA 8	100%	100% FMR
LA LORENA	LA LORENA 9	100%	100% FMR
LA LORENA	LA LORENA 10	100%	100% FMR
LA LORENA	LA LORENA 11	100%	100% FMR
LA LORENA	LA LORENA 12	100%	100% FMR
LA LORENA	LA LORENA 13	100%	100% FMR
LA LORENA	LA LORENA 14	100%	100% FMR
LA LORENA	LA LORENA 15	100%	100% FMR
LA LORENA	LA LORENA 16	100%	100% FMR
LA LORENA	LA LORENA 17	100%	100% FMR
LA LORENA	LA LORENA 18	100%	100% FMR
LA LORENA	LA LORENA 19	100%	100% FMR
LA LORENA	LA LORENA 20	100%	100% FMR
LA LORENA	LA LORENA 21	100%	100% FMR
LA LORENA	LA LORENA 22	100%	100% FMR
LA LORENA	LA LORENA 23	100%	100% FMR
LA LORENA	LA LORENA 24	100%	100% FMR
LA LORENA	LA LORENA 25	100%	100% FMR
LA LORENA	LA LORENA 26	100%	100% FMR
LA LORENA	LA LORENA 27	100%	100% FMR
LA LORENA	LA MARTUCA 1 AL 10	0%	Up to 100% FMR under Option Agreement

Project	Concession	Interest at end of Quarter	Comments
LA LORENA	LEDY 1 AL 10	0%	Up to 100% FMR under Option Agreement
LA LORENA	CONY 1 AL 4	0%	Up to 100% FMR under Option Agreement
LA LORENA	LA ESPERANZA 1-8	0%	Up to 100% FMR under Option Agreement
LA LORENA	MAN LA LORENA 1	100%	100% FMR
LA LORENA	MAN LA LORENA 2	100%	100% FMR
LA LORENA	MAN LA LORENA 3	100%	100% FMR
LA LORENA	MAN LA LORENA 4	100%	100% FMR
LA LORENA	MAN LA LORENA 5	100%	100% FMR
LA LORENA	MAN LA LORENA 6	100%	100% FMR
LA LORENA	MAN LA LORENA 7	100%	100% FMR
LA LORENA	MAN LA LORENA 8	100%	100% FMR
LA LORENA	MAN LA LORENA 9	100%	100% FMR
LA LORENA	MAN LA LORENA 10	100%	100% FMR
LA LORENA	MAN LA LORENA 11	100%	100% FMR
LA LORENA	MAN LA LORENA 12	100%	100% FMR
LA LORENA	MAN LA LORENA 13	100%	100% FMR
LA LORENA	MAN LA LORENA 14	100%	100% FMR
LA LORENA	MAN LA LORENA 15	100%	100% FMR
LA LORENA	MAN LA LORENA 16	100%	100% FMR
LA LORENA	MAN LA LORENA 17	100%	100% FMR
LA LORENA	MAN LA LORENA 18	100%	100% FMR
LA LORENA	MAN LA LORENA 19	100%	100% FMR
LOS WARBOS	LOS MOLLES 1 B	0%	Up to 100% FMR under Option Agreement
LOS WARBOS	LOS MOLLES 6 A	0%	Up to 100% FMR under Option Agreement
LOS WARBOS	LOS MOLLES 7 A	0%	Up to 100% FMR under Option Agreement
LOS WARBOS	LOS MOLLES 7 B	0%	Up to 100% FMR under Option Agreement
LOS WARBOS	LOS MOLLES 8 A	0%	Up to 100% FMR under Option Agreement
LOS WARBOS	LOS MOLLES 11	0%	Up to 100% FMR under Option Agreement
LOS WARBOS	LOS WARBOS 1	100%	100% FMR
LOS WARBOS	LOS WARBOS 2	100%	100% FMR
LOS WARBOS	LOS WARBOS 3	100%	100% FMR
LOS WARBOS	LOS WARBOS 4	100%	100% FMR
LOS WARBOS	LOS WARBOS 5	100%	100% FMR
LOS WARBOS	LOS WARBOS 6	100%	100% FMR
LOS WARBOS	LOS WARBOS 7	100%	100% FMR
LOS WARBOS	LOS WARBOS 8	100%	100% FMR
LOS WARBOS	LOS WARBOS 9	100%	100% FMR
LOS WARBOS	LOS WARBOS 10	100%	100% FMR

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Project	Concession	Interest at end of Quarter	Comments
LOS WARBOS	LOS WARBOS 11	100%	100% FMR
LOS WARBOS	LOS WARBOS 12	100%	100% FMR
LOS WARBOS	LOS WARBOS 13	100%	100% FMR
LOS WARBOS	LOS WARBOS 14	100%	100% FMR
LOS WARBOS	LOS WARBOS 15	100%	100% FMR
LOS WARBOS	LOS WARBOS 16	100%	100% FMR
LOS WARBOS	LOS WARBOS 17	100%	100% FMR
LOS WARBOS	LOS WARBOS 18	100%	100% FMR
LOS WARBOS	LOS WARBOS 19	100%	100% FMR
LOS WARBOS	LOS WARBOS 20	100%	100% FMR
LOS WARBOS	LOS WARBOS 21	100%	100% FMR
LOS WARBOS	LOS WARBOS 22	100%	100% FMR
LOS WARBOS	LOS WARBOS 23	100%	100% FMR
LOS WARBOS	LOS WARBOS 24	100%	100% FMR
LOS WARBOS	LOS WARBOS 25	100%	100% FMR
LOS WARBOS	LOS WARBOS 26	100%	100% FMR
LOS WARBOS	LOS WARBOS 27	100%	100% FMR
LOS WARBOS	LOS WARBOS 28	100%	100% FMR
LOS WARBOS	LOS WARBOS 29	100%	100% FMR
LOS WARBOS	LOS WARBOS 30	100%	100% FMR
LOS WARBOS	LOS WARBOS 31	100%	100% FMR
LOS WARBOS	LOS WARBOS 32	100%	100% FMR
LOS WARBOS	MAN LOS WARBOS 1	100%	100% FMR
LOS WARBOS	MAN LOS WARBOS 2	100%	100% FMR
LOS WARBOS	MAN LOS WARBOS 4	100%	100% FMR
LOS WARBOS	MAN LOS WARBOS 5	100%	100% FMR
LOS WARBOS	MAN LOS WARBOS 6	100%	100% FMR
LOS WARBOS	MAN LOS WARBOS 7	100%	100% FMR
LOS WARBOS	MAN LOS WARBOS 8	100%	100% FMR

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CANADIAN PROJECTS

Project	Right Number	Location / Mineral Claim Name	% Beginning of Quarter	% End of Quarter
FAIRFIELD - NEW BRUNSWICK	10901	BREAU CREEK	100%	100%
FAIRFIELD - NEW BRUNSWICK	10902	BREAU CREEK WEST	100%	100%
FAIRFIELD - NEW BRUNSWICK	10903	BREAU CREEK NORTH	100%	100%
FAIRFIELD - NEW BRUNSWICK	11094	WOODHURST NORTH	100%	100%
FAIRFIELD - NEW BRUNSWICK	11095	GAYTONS NORTH	100%	100%
FAIRFIELD - NEW BRUNSWICK	11096	DEMOISELLE CREEK	100%	100%
FAIRFIELD - NEW BRUNSWICK	11097	BREAU CREEK	100%	100%
FAIRFIELD - NEW BRUNSWICK	11099	JENKS BROOK	100%	100%
FAIRFIELD - NEW BRUNSWICK	11101	JENKS BROOK 2	100%	100%
FAIRFIELD - NEW BRUNSWICK	11102	CURRYVILLE	100%	100%
FAIRFIELD - NEW BRUNSWICK	11389	LIVINGSTONES HILL	100%	0%
FAIRFIELD - NEW BRUNSWICK	11390	LIVINGSTONES HILL SE	100%	0%
FAIRFIELD - NEW BRUNSWICK	11391	CURRYVILLE	100%	0%
FAIRFIELD - NEW BRUNSWICK	11392	LOWER CAPE	100%	0%
FAIRFIELD - NEW BRUNSWICK	11393	COPPERMINE HILL	100%	100%
FAIRFIELD - NEW BRUNSWICK	11394	JENKS BROOK	100%	100%
FAIRFIELD - NEW BRUNSWICK	11395	LOWER CAPE WEST	100%	0%
FAIRFIELD - NEW BRUNSWICK	11396	LOWER CAPE NORTH	100%	0%
FAIRFIELD - NEW BRUNSWICK	11753	UPPER GOSCHEN	100%	100%
FAIRFIELD - NEW BRUNSWICK	11758	HUBLEY HILL	100%	100%

Tenements acquired during the quarter: The tenements comprising the Los Warbos Project, as set out in the schedule above.

Tenements disposed during the quarter: see above

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Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

FMR RESOURCES LIMITED

ABN	Quarter ended ("current quarter")
29 107 371 497	30 September 2026

Consolidated statement of cash flows		Current quarter $A'000	Year to date (3 months) $A'000
1.	**Cash flows from operating activities**		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	-	-
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(172)	(172)
	(e) administration and corporate costs	(300)	(300)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	38	38
1.5	Interest and other costs of finance paid (on lease liability)	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (provide details if material)	-	-
1.9	**Net cash from / (used in) operating activities**	**(434)**	**(434)**

2.	**Cash flows from investing activities**		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	(369)	(369)
	(c) property, plant and equipment	-	-
	(d) exploration & evaluation	(1,076)	(1,076)
	(e) investments	-	-
	(f) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter $A'000	Year to date (3 months) $A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (bonds deposit)	-	-
2.6	**Net cash from / (used in) investing activities**	**(1,445)**	**(1,445)**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	1,060	1,060
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	75	75
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(111)	(111)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (T2 funds received in advance)	-	-
3.10	**Net cash from / (used in) financing activities**	**1,024**	**1,024**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	4,646	4,646
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(434)	(434)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(1,445)	(1,445)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	1,024	1,024

Consolidated statement of cash flows		Current quarter $A'000	Year to date (3 months) $A'000
4.5	Effect of movement in exchange rates on cash held	(5)	(5)
4.6	**Cash and cash equivalents at end of period**	**3,786**	**3,786**

5.	**Reconciliation of cash and cash equivalents** at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	**Current quarter $A'000**	**Previous quarter $A'000**
5.1	Bank balances	3,786	4,646
5.2	Call deposits	-	-
5.3	Bank overdrafts		
5.4	Other (provide details)		
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**3,786**	**4,646**

6.	**Payments to related parties of the entity and their associates**	**Current quarter $A'000**
6.1	Aggregate amount of payments to related parties and their associates included in item 1	79
6.2	Aggregate amount of payments to related parties and their associates included in item 2	71

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	**Total financing facilities**	-	-
7.5	**Unused financing facilities available at quarter end**		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8.	**Estimated cash available for future operating activities**	**$A'000**
8.1	Net cash from / (used in) operating activities (item 1.9)	(434)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(1,076)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(1,510)
8.4	Cash and cash equivalents at quarter end (item 4.6)	3,786
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	3,786
8.7	**Estimated quarters of funding available (item 8.6 divided by item 8.3)**	2.51

Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.

8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: Not applicable

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: Not applicable

8.8.3	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?
Answer: Not applicable	
Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.	

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 21 October 2026

Authorised by: BY THE BOARD
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.

2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.

3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".

5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.