

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company
Name/Scheme

K & S Corporation Limited (K&S)

ACN/ARSN

007 561 837

1. Details of substantial holder (1)

Name

A.A. Scott Pty Ltd ACN 007 601 667, Zenaray Pty Ltd ACN 007 838 940 and Zena Kaye Winsor

ACN/ARSN (if applicable)

as above

This notice is also given by the above substantial holders on behalf of their associates listed in Annexure "A".

There was a change in the interests of the
substantial holder on

19 / 10 / 2026

The previous notice was given to the
company on

08 / 09 / 2025

The previous notice was dated

08 / 09 / 2025

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
ORD	96,885,137	70.80%	98,328,363	71.85%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
Refer to Annexure "B"					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Refer to Annexure "C".					

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
No change	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Refer to Annexure "A".	

Signature

print name Lisa Ann Hogan capacity Company Secretary

sign here



date 21 / 10 / 2026

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identify of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure A

This is the annexure of one page marked "A" mentioned in the Form 604 – Notice of change of interests of substantial holder for A.A. Scott Pty Ltd, Zena Kaye Winser and Zenaray Pty Ltd signed by me and dated 21 October 2026.

Signed: 

Name: Lisa Ann Hogan, Company Secretary

A.A. Scott Pty Ltd, Zena Kaye Winser and Zenaray Pty Ltd and their associates on whose behalf the Form 604 is given	ACN	Address
A.A. Scott Pty Ltd	007 601 667	165 Commercial Street West, Mount Gambier SA 5290
Ascot Media Investments Pty Ltd	007 624 991	
Elmscot Properties No 1 Pty Ltd	087 528 416	
AA Scott Tynte St (Lot 514) Pty Ltd	633 543 987	
AA Scott Francis St (201) Pty Ltd	633 544 117	
AA Scott Bowyer Rd (19-31) Pty Ltd	633 543 487	
AA Scott Jubilee Hwy (209) Pty Ltd	633 544 984	
John Legh Winser	N/A	642 Carpenters Rocks Road, Mount Gambier SA 5290
Oakcroft Nominees Pty Ltd	056 426 512	642 Carpenters Rocks Road, Mount Gambier SA 5290
Scott's Fleet Rentals Pty Ltd	007 681 398	165 Commercial Street West, Mount Gambier SA 5290
Winscott Investments Pty Ltd	084 574 765	642 Carpenters Rocks Road, Mount Gambier SA 5290
Zena Kaye Winser	N/A	642 Carpenters Rocks Road, Mount Gambier SA 5290
Zena Winser Pty Ltd	163 139 688	642 Carpenter Rocks Road, Mount Gambier SA 5290
Zenaray Pty Ltd	007 838 940	165 Commercial Street West, Mount Gambier SA 5290

Annexure B

This is the annexure of five pages marked "B" mentioned in the Form 604 – Notice of change of interests of substantial holder for A.A. Scott Pty Ltd, Zena Kaye Winser and Zenaray Pty Ltd signed by me and dated 21 October 2026.

Signed: 

Name: Lisa Ann Hogan, Company Secretary

Date of change	Person whose relevant interest changed*	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
05/09/2025	A.A Scott Pty Ltd	On-market purchase	\$6,372.93	1,854	1,854
05/09/2025	A.A Scott Pty Ltd	On-market purchase	\$6.88	2	2
05/09/2025	A.A Scott Pty Ltd	On-market purchase	\$7,634.42	2,208	2,208
17/09/2025	A.A Scott Pty Ltd	On-market purchase	\$945.29	275	275
18/09/2025	A.A Scott Pty Ltd	On-market purchase	\$1,007.16	293	293
19/09/2025	A.A Scott Pty Ltd	On-market purchase	\$15,867.03	4,616	4,616
22/09/2025	A.A Scott Pty Ltd	On-market purchase	\$72,333.22	21,043	21,043
23/09/2025	A.A Scott Pty Ltd	On-market purchase	\$100,389.27	29,205	29,205
30/10/2025	A.A Scott Pty Ltd	On-market purchase	\$774.04	232	232
30/10/2025	A.A Scott Pty Ltd	On-market purchase	\$1,760.19	526	526
03/11/2025	A.A Scott Pty Ltd	On-market purchase	\$155.33	46	46
03/11/2025	A.A Scott Pty Ltd	On-market purchase	\$124.95	37	37
03/11/2025	A.A Scott Pty Ltd	On-market purchase	\$8,145.62	2,405	2,405
03/11/2025	A.A Scott Pty Ltd	On-market purchase	\$85,052.84	25,038	25,038
05/11/2025	A.A Scott Pty Ltd	On-market purchase	\$203.23	60	60
05/11/2025	A.A Scott Pty Ltd	On-market purchase	\$4,746.19	1,393	1,393
05/11/2025	A.A Scott Pty Ltd	On-market purchase	\$103,998.30	30,434	30,434
06/11/2025	A.A Scott Pty Ltd	On-market purchase	\$3.33	1	1
07/11/2025	A.A Scott Pty Ltd	On-market purchase	\$5,441.50	1,631	1,631
17/11/2025	A.A Scott Pty Ltd	On-market purchase	\$156.28	46	46
17/11/2025	A.A Scott Pty Ltd	On-market purchase	\$14,789.09	4,315	4,315
17/11/2025	A.A Scott Pty Ltd	On-market purchase	\$36,570.15	10,639	10,639

Date of change	Person whose relevant interest changed*	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
25/11/2025	A.A Scott Pty Ltd	On-market purchase	\$23,432.76	6,817	6,817
28/11/2025	A.A Scott Pty Ltd	On-market purchase	\$14,033.65	4,232	4,232
01/12/2025	A.A Scott Pty Ltd	On-market purchase	\$14,882.57	4,488	4,488
02/12/2025	A.A Scott Pty Ltd	On-market purchase	\$75,156.83	22,527	22,527
03/12/2025	A.A Scott Pty Ltd	On-market purchase	\$95,871.92	28,736	28,736
04/12/2025	A.A Scott Pty Ltd	On-market purchase	\$7,149.69	2,143	2,143
05/12/2025	A.A Scott Pty Ltd	On-market purchase	\$98,347.45	29,478	29,478
08/12/2025	A.A Scott Pty Ltd	On-market purchase	\$911.69	266	266
08/12/2025	A.A Scott Pty Ltd	On-market purchase	\$14,337.36	4,171	4,171
11/12/2025	A.A Scott Pty Ltd	On-market purchase	\$15,698.60	4,663	4,663
16/12/2025	A.A Scott Pty Ltd	On-market purchase	\$12,185.88	3,598	3,598
29/12/2025	A.A Scott Pty Ltd	On-market purchase	\$3.39	1	1
02/01/2026	A.A Scott Pty Ltd	On-market purchase	\$5,438.17	1,630	1,630
02/01/2026	A.A Scott Pty Ltd	On-market purchase	\$18,055.29	5,331	5,331
06/01/2026	A.A Scott Pty Ltd	On-market purchase	\$6,868.52	2,010	2,010
13/01/2026	A.A Scott Pty Ltd	On-market purchase	\$6,673.42	2,000	2,000
13/01/2026	A.A Scott Pty Ltd	On-market purchase	\$4,457.82	1,332	1,332
13/01/2026	A.A Scott Pty Ltd	On-market purchase	\$607.56	181	181
13/01/2026	A.A Scott Pty Ltd	On-market purchase	\$3,683.99	1,091	1,091
13/01/2026	A.A Scott Pty Ltd	On-market purchase	\$30,172.22	8,909	8,909
21/01/2026	A.A Scott Pty Ltd	On-market purchase	\$53.38	16	16
23/01/2026	A.A Scott Pty Ltd	On-market purchase	\$215.29	63	63
23/01/2026	A.A Scott Pty Ltd	On-market purchase	\$11,779.60	3,437	3,437
28/01/2026	A.A Scott Pty Ltd	On-market purchase	\$233.00	69	69
28/01/2026	A.A Scott Pty Ltd	On-market purchase	\$47,016.25	13,882	13,882
10/02/2026	A.A Scott Pty Ltd	On-market purchase	\$69,573.42	20,665	20,665
10/02/2026	A.A Scott Pty Ltd	On-market purchase	\$10,310.18	3,000	3,000
13/02/2026	A.A Scott Pty Ltd	On-market purchase	\$6,874.80	2,000	2,000
26/02/2026	A.A Scott Pty Ltd	On-market purchase	\$37,736.29	11,142	11,142
04/03/2026	A.A Scott Pty Ltd	On-market purchase	\$28,342.84	8,537	8,537

Date of change	Person whose relevant interest changed*	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
10/03/2026	A.A Scott Pty Ltd	On-market purchase	\$38,879.34	11,582	11,582
10/03/2026	A.A Scott Pty Ltd	On-market purchase	\$1,979.72	588	588
10/03/2026	A.A Scott Pty Ltd	On-market purchase	\$1,874.17	555	555
10/03/2026	A.A Scott Pty Ltd	On-market purchase	\$689.57	203	203
10/03/2026	A.A Scott Pty Ltd	On-market purchase	\$6,571.86	1,929	1,929
10/03/2026	A.A Scott Pty Ltd	On-market purchase	\$14,798.49	4,331	4,331
10/03/2026	A.A Scott Pty Ltd	On-market purchase	\$21,860.04	6,379	6,379
11/03/2026	A.A Scott Pty Ltd	On-market purchase	\$5,771.12	1,735	1,735
11/03/2026	A.A Scott Pty Ltd	On-market purchase	\$149,162.46	44,709	44,709
13/03/2026	A.A Scott Pty Ltd	On-market purchase	\$2,735.77	820	820
16/03/2026	A.A Scott Pty Ltd	On-market purchase	\$1,084.41	332	332
16/03/2026	A.A Scott Pty Ltd	On-market purchase	\$50,224.41	15,054	15,054
17/03/2026	A.A Scott Pty Ltd	On-market purchase	\$354.84	107	107
17/03/2026	A.A Scott Pty Ltd	On-market purchase	\$12,995.57	3,907	3,907
17/03/2026	A.A Scott Pty Ltd	On-market purchase	\$7,810.11	2,341	2,341
18/03/2026	A.A Scott Pty Ltd	On-market purchase	\$1,012.31	310	310
24/03/2026	A.A Scott Pty Ltd	On-market purchase	\$13,862.83	4,285	4,285
02/04/2026	A.A Scott Pty Ltd	On-market purchase	\$1,470.14	469	469
02/04/2026	A.A Scott Pty Ltd	On-market purchase	\$59,686.46	18,742	18,742
07/04/2026	A.A Scott Pty Ltd	On-market purchase	\$786.66	251	251
08/04/2026	A.A Scott Pty Ltd	On-market purchase	\$83,204.09	26,548	26,548
16/04/2026	A.A Scott Pty Ltd	On-market purchase	\$9,801.35	3,039	3,039
16/04/2026	A.A Scott Pty Ltd	On-market purchase	\$90,918.52	28,103	28,103
21/04/2026	A.A Scott Pty Ltd	On-market purchase	\$2,915.62	897	897
21/04/2026	A.A Scott Pty Ltd	On-market purchase	\$18,240.08	5,603	5,603
07/05/2026	A.A Scott Pty Ltd	On-market purchase	\$26,911.81	8,873	8,873
08/05/2026	A.A Scott Pty Ltd	On-market purchase	\$3,700.26	1,220	1,220
13/05/2026	A.A Scott Pty Ltd	On-market purchase	\$3,539.51	1,167	1,167
19/05/2026	A.A Scott Pty Ltd	On-market purchase	\$355.04	114	114
19/05/2026	A.A Scott Pty Ltd	On-market purchase	\$149.97	48	48

Date of change	Person whose relevant interest changed*	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
19/05/2026	A.A Scott Pty Ltd	On-market purchase	\$8,954.96	2,857	2,857
19/05/2026	A.A Scott Pty Ltd	On-market purchase	\$11,333.26	3,559	3,559
01/06/2026	A.A Scott Pty Ltd	On-market purchase	\$27.66	9	9
01/06/2026	A.A Scott Pty Ltd	On-market purchase	\$9,077.98	2,944	2,944
18/06/2026	A.A Scott Pty Ltd	On-market purchase	\$23,426.89	7,724	7,724
23/06/2026	A.A Scott Pty Ltd	On-market purchase	\$14,967.86	4,935	4,935
24/06/2026	A.A Scott Pty Ltd	On-market purchase	\$6,978.93	2,301	2,301
25/06/2026	A.A Scott Pty Ltd	On-market purchase	\$18,198.00	6,000	6,000
29/06/2026	A.A Scott Pty Ltd	On-market purchase	\$1,726.43	573	573
29/06/2026	A.A Scott Pty Ltd	On-market purchase	\$11,632.38	3,848	3,848
29/06/2026	A.A Scott Pty Ltd	On-market purchase	\$38,746.17	12,775	12,775
10/07/2026	A.A Scott Pty Ltd	On-market purchase	\$5,244.06	1,729	1,729
13/07/2026	A.A Scott Pty Ltd	On-market purchase	\$521.68	172	172
15/07/2026	A.A Scott Pty Ltd	On-market purchase	\$560.69	188	188
17/07/2026	A.A Scott Pty Ltd	Off-market purchase	\$51,673.10	16,942	16,942
17/07/2026	A.A Scott Pty Ltd	Off-market purchase	\$170,366.90	55,858	55,858
21/07/2026	A.A Scott Pty Ltd	On-market purchase	\$2,218.95	744	744
22/07/2026	A.A Scott Pty Ltd	On-market purchase	\$906.67	304	304
29/07/2026	A.A Scott Pty Ltd	On-market purchase	\$3,320.66	1,113	1,113
29/07/2026	A.A Scott Pty Ltd	On-market purchase	\$154,176.30	50,000	50,000
30/07/2026	A.A Scott Pty Ltd	On-market purchase	\$91.01	30	30
30/07/2026	A.A Scott Pty Ltd	On-market purchase	\$131.73	43	43
30/07/2026	A.A Scott Pty Ltd	On-market purchase	\$4,210.76	1,370	1,370
30/07/2026	A.A Scott Pty Ltd	On-market purchase	\$313,643.12	101,715	101,715
31/07/2026	A.A Scott Pty Ltd	On-market purchase	\$178,845.90	58,000	58,000
03/08/2026	A.A Scott Pty Ltd	On-market purchase	\$7,369.68	2,390	2,390
07/08/2026	A.A Scott Pty Ltd	On-market purchase	\$5,622.73	1,860	1,860
07/08/2026	A.A Scott Pty Ltd	On-market purchase	\$15,201.25	5,012	5,012
10/08/2026	A.A Scott Pty Ltd	On-market purchase	\$2,705.06	883	883
10/08/2026	A.A Scott Pty Ltd	On-market purchase	\$22,245.90	7,238	7,238

Date of change	Person whose relevant interest changed*	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
10/08/2026	A.A Scott Pty Ltd	On-market purchase	\$23,829.19	7,728	7,728
21/08/2026	A.A Scott Pty Ltd	On-market purchase	\$6,131.64	1,982	1,982
24/08/2026	A.A Scott Pty Ltd	On-market purchase	\$333.59	108	108
24/08/2026	A.A Scott Pty Ltd	On-market purchase	\$47,844.59	15,415	15,415
28/08/2026	A.A Scott Pty Ltd	On-market purchase	\$8,733.13	2,889	2,889
28/08/2026	A.A Scott Pty Ltd	Off-market purchase	\$17,238.05	5,615	5,615
31/08/2026	A.A Scott Pty Ltd	Off-market purchase	\$23,715.75	7,725	7,725
09/09/2026	A.A Scott Pty Ltd	On-market purchase	\$6,359.33	2,032	2,032
09/09/2026	A.A Scott Pty Ltd	On-market purchase	\$323.81	102	102
09/09/2026	A.A Scott Pty Ltd	On-market purchase	\$63,303.36	19,878	19,878
16/09/2026	A.A Scott Pty Ltd	On-market purchase	\$367.57	122	122
16/09/2026	A.A Scott Pty Ltd	On-market purchase	\$110,259.90	36,475	36,475
21/09/2026	A.A Scott Pty Ltd	On-market purchase	\$5,226.58	1,729	1,729
23/09/2026	A.A Scott Pty Ltd	On-market purchase	\$7,780.92	2,574	2,574
24/09/2026	A.A Scott Pty Ltd	On-market purchase	\$57.44	19	19
01/10/2026	A.A Scott Pty Ltd	On-market purchase	\$16,868.86	5,399	5,399
01/10/2026	A.A Scott Pty Ltd	On-market purchase	\$908.99	290	290
01/10/2026	A.A Scott Pty Ltd	On-market purchase	\$7,612.68	2,332	2,332
05/10/2026	A.A Scott Pty Ltd	On-market purchase	\$45,292.80	14,000	14,000
06/10/2026	A.A Scott Pty Ltd	On-market purchase	\$128.54	41	41
06/10/2026	A.A Scott Pty Ltd	On-market purchase	\$6,369.76	1,975	1,975
06/10/2026	A.A Scott Pty Ltd	On-market purchase	\$223,969.40	69,229	69,229
15/10/2026	A.A Scott Pty Ltd	On-market purchase	\$30,794.05	10,153	10,153
19/10/2026	A.A Scott Pty Ltd	Off-market purchase	\$1,137,097.60	355,343	355,343

Annexure C

This is the annexure of one page marked "C" mentioned in the Form 604 – Notice of change of interests of substantial holder for A.A. Scott Pty Ltd, Zena Kaye Winser and Zenaray Pty Ltd signed by me and dated 21 October 2026.

Signed: 

Name: Lisa Ann Hogan, Company Secretary

Holder of relevant interest	Registered holder of securities	Persons entitled to be registered as holder	Nature of relevant interest	Class and number of securities	Person's votes
A.A. Scott Pty Ltd, Zenaray Pty Ltd and Zena Kaye Winser	A.A. Scott Pty Ltd*	A.A. Scott Pty Ltd	A.A. Scott Pty Ltd as holder of securities under section 608(1). Zena Kaye Winser and Zenaray Pty Ltd hold a relevant interest under section 608(3).	ORD – 91,237,562	91,237,562
Ascot Media Investments Pty Ltd and Zena Kaye Winser	Ascot Media Investments Pty Ltd*	Ascot Media Investments Pty Ltd	Ascot Media Investments Pty Ltd as holder of securities under section 608(1). Zena Kaye Winser holds a relevant interest under section 608(3).	ORD – 2,719,998	2,719,998
John Legh Winser	John Legh Winser	John Legh Winser	Holder of securities under section 608(1).	ORD – 46,773	46,773
Oakcroft Nominees Pty Ltd, Zena Kaye Winser and John Legh Winser	Oakcroft Nominees Pty Ltd*	Oakcroft Nominees Pty Ltd	Oakcroft Nominees Pty Ltd as holder of securities under section 608(1). Zena Kaye Winser and John Legh Winser hold a relevant interest under section 608(3).	ORD – 1,342,409	1,342,409
Winscott Investments Pty Ltd and Zena Kaye Winser	Winscott Investments Pty Ltd*	Winscott Investments Pty Ltd	Winscott Investments Pty Ltd as holder of securities under section 608(1). Zena Kaye Winser holds a relevant interest under section 608(3).	ORD – 698,669	698,669
Zena Winser Pty Ltd and Zena Kaye Winser	Zena Winser Pty Ltd*	Zena Winser Pty Ltd	Zena Winser Pty Ltd as holder of securities under section 608(1). Zena Kaye Winser holds a relevant interest under section 608(3).	ORD – 2,282,952	2,282,952

Note: A.A. Scott Pty Ltd, Zenaray Pty Ltd and Zena Kaye Winser and the entities listed in Annexure A each have a relevant interest in shares held by the entities marked with a "". This relevant interest arises under section 608(3)(a), due to having voting power in excess of 20% in respect of these entities (except, in each case for the registered holder, whose interest arises under section 608(1)).*