Quarterly Report

Activities Report for the Quarter ended 30 September 2026

sensen.ai
the Live Awareness platform

21 October 2026

SenSen delivers record Q1 cash receipts and continued ARR growth

Melbourne, Australia – SenSen Networks Limited ("SenSen" or "the Company") provides an update on its activities for the quarter ended 30 September 2026.

Highlights

- ***Record Q1 cash receipts of $5.3M, up 23%*** *vs $4.3M in prior corresponding period (PCP)*
- ***Record ARR of ~$12M, up 17%*** *versus PCP (at 30 September 2026)*
- ***Contract wins of $2.6M in Q1*** *from new and existing customers*
- ***Positive operating cashflow of $0.1M***
- ***Closing cash balance of $1.1M;*** *net debt position of $0.8M; $1.7M in undrawn debt facilities*
- ***Investing in growth - Recruitment of four sales staff,*** *three in Australia and one in USA*
- ***Named in Gartner's*** *"Emerging Tech: AI Vendor Race: Tech Innovators in AI Vision Intelligence" (Cutting-Edge Applications), published 25 July 2026*
- ***Won three prestigious industry awards*** *– Two in Australia and one in India*

Business Operations Update

SenSen secured $2.6M in Q1 contract wins across Australia, North America and Singapore, growing its recurring revenue base through new tenders and customer expansion. SenDISA gained traction across parking and kerbside enforcement, vehicle noise enforcement, illegal dumping and security.

Key contract wins in the quarter included:

- **Australia:**
  - A new contract with **Environment Protection Authority Victoria** – A two-year trial of our innovative acoustic vehicle noise enforcement solution
  - A tender win with **City of Melville, Western Australia** – A three-year parking enforcement contract for integrated enforcement systems
  - **Expansion and upsell sales** with existing council customers including Gold Coast, Logan, Fraser Coast, Adelaide and Brisbane
  - **Added 26 new fuel stations** in the quarter and received orders for a further 30

- **Singapore: Three new contracts** with government customers

- **North America:**
  - **Added two new cities,** City of Leavenworth (Washington) and St. Catharines (Ontario)
  - **Received expansion orders** from the Cities of Calgary, Vancouver, Kitchener, Town of West Palm Beach and the City of Ottawa (Ontario)

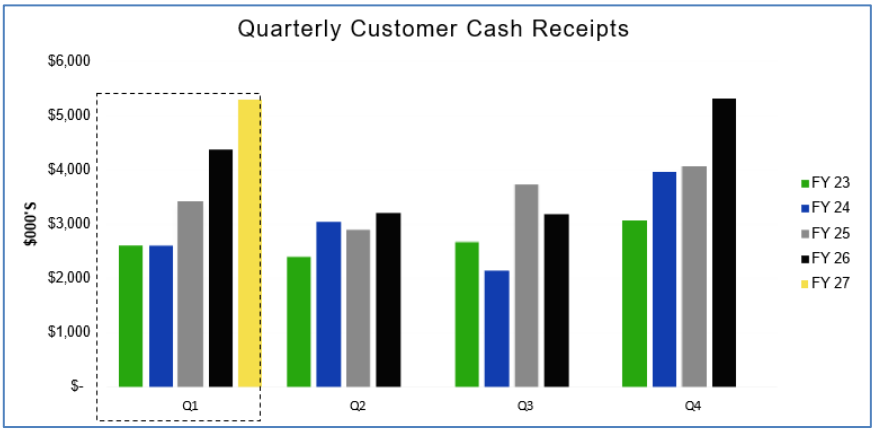
Quarterly Report

Activities Report for the Quarter ended 30 September 2026

21 October 2026

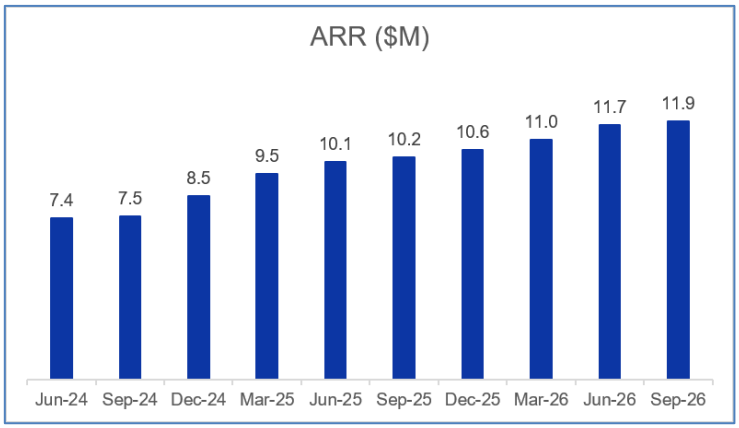
Financial Update

SenSen delivered record Q1 customer cash receipts of $5.3M, up 23% on PCP of $4.3M. Q1 was the second consecutive quarter of customer cash receipts exceeding $5M.



Annualised Recurring Revenue Growth

SenSen achieved ARR[1] growth of 17% compared to PCP, with ARR increasing to ~$12M from $10.2M. This growth was driven by new customers and expansion revenue from existing customers.



Operating Cashflows

SenSen generated positive operating cash flow of $0.1M in Q1. Cashflows relating to staff costs in Q1 were impacted by two additional monthly super contributions totalling $0.1M due to the transition to 'payday' superannuation legislation introduced in Australia from July 2026.

1. ARR – Annualised Recurring Revenue consists of contracted recurring maintenance and usage revenue, calculated at quarter end.

Operating cashflows included payments to related parties (item 6.1 of the attached Appendix 4C) consisting of remuneration paid to directors during the quarter.

Investing cashflows

Included within investing cashflows are cashflows relating to fixed assets consisting of equipment for deployment to customers to generate recurring revenue, rather than being held as inventory for resale.

As part of SenSen's transition to more recurring revenue and less upfront revenue, the Company has acquired these assets to generate recurring revenue instead of selling the equipment to its customers and recognising upfront revenue. These assets will support SenSen's new contract wins in the quarter and future customer orders.

Cash and Debt Position

The Company's net debt position was $0.8M at 30 September 2026 with $1.7M in undrawn debt facilities.

Customer Retention

Every contract due for renewal in the quarter was renewed or extended, including Ipswich City Council (three years plus two extensions), Queensland Treasury, Fraser Coast Regional Council and The Hills Shire Council, Cairns Regional Council (up to ten years) and Newcastle City Council.

Industry Recognition

SenSen was named a Tech Innovator in Gartner's *"Emerging Tech: AI Vendor Race: Tech Innovators in AI Vision Intelligence" (Cutting-Edge Applications)*, published 25 July 2026, which profiles its use of multi-sensor fusion and a digital chain of evidence in urban enforcement.

SenSen also won three prestigious awards:

- Parking Australia Award for "*Community Impact and Industry Excellence*"
- Parking Australia Award for "*Excellence in Technology and Innovation – On Street*"
- National award for "*AI Enabled Solution towards improving Safety around Accident Blackspots*", at the ITS India Congress

Subhash Challa, CEO of SenSen, said:

"*We have started FY27 with record first-quarter cash receipts of $5.3M, ARR growth of 17% to ~$12M and positive operating cash flow of $0.1M. Securing $2.6M in contract wins while re-signing every customer due for renewal during the quarter demonstrates the strength of our customer relationships and growing demand for our solutions.*

Quarterly Report

Activities Report for the Quarter ended 30 September 2026

21 October 2026

"Customers are adopting SenDISA across an expanding range of applications, from parking and kerbside management to environmental enforcement and community safety. Our industry awards and recognition by Gartner further reinforce this momentum.

"We are investing in sales capability across Australia and North America to convert these opportunities into recurring revenue growth, while maintaining our focus on cash generation and disciplined execution."

This release is approved by the Board of SenSen.

For further information, please contact:
Leanne Ralph
Company Secretary
Email: investors@sensen.ai

About SenSen Networks Limited

An innovator in smart urban management solutions, SenSen leads the way in AI technology with the pioneering Live Awareness AI Platform. This revolutionary system analyses data from cameras and sensors in real-world spaces, seamlessly integrating it with contextually significant digital enterprise data for a safer and more efficient global landscape.

SenSen's solutions are alleviating traffic congestion, enhancing road and personal safety, and elevating urban life in prominent cities like Chicago, Las Vegas, Vancouver, Calgary, Toronto, Montreal, Singapore, Adelaide, and Brisbane. Additionally, the Company's AI-driven technology is generating substantial annual savings for major fuel retail brands, including AMPOL, Chevron and Liberty.

For more information on SenSen's innovative Live Awareness AI solutions, please visit www.sensen.ai.

Disclaimer – forward-looking statements

This release may contain forward-looking statements. These statements are based upon management's current expectations, estimates, projections and beliefs regarding future events in respect to SenSen's business and the industry in which it operates. These forward-looking statements are provided as a general guide and should not be relied upon as an indication or guarantee of future performance. The basis for these statements is subjected to risk and uncertainties that might be out of control of SenSen Networks Limited and may cause actual results to differ from the release. SenSen Networks Limited takes no responsibility to make changes to these statements to reflect change of events or circumstances after the release.

Appendix 4C

Quarterly cash flow report for entities subject to Listing Rule 4.7B

Name of entity

SENSEN NETWORKS LIMITED

ABN	**Quarter ended ("current quarter")**
67 121 257 412	September 2026

Consolidated statement of cash flows		**Current quarter $A'000**	**Year to date (3 months) $A'000**
1.	**Cash flows from operating activities**		
1.1	Receipts from customers	5,303	5,303
1.2	Payments for		
	(a) research and development		
	(b) product manufacturing and operating costs	(524)	(524)
	(c) advertising and marketing	(197)	(197)
	(d) leased assets		
	(e) staff costs	(2,496)	(2,496)
	(f) administration and corporate costs	(1,945)	(1,945)
1.3	Dividends received (see note 3)		
1.4	Interest received		
1.5	Interest and other costs of finance paid	(45)	(45)
1.6	Income taxes paid	(13)	(13)
1.7	Government grants and tax incentives		
1.8	Other (provide details if material)		
1.9	**Net cash from / (used in) operating activities**	**83**	**83**

2.	**Cash flows from investing activities**		
2.1	Payments to acquire or for:		
	(a) entities		
	(b) businesses		
	(c) property, plant and equipment	(777)	(777)
	(d) investments		
	(e) intellectual property		
	(f) other non-current assets		
2.2	Proceeds from disposal of:		
	(g) entities		
	(h) businesses		
	(i) property, plant and equipment		

Consolidated statement of cash flows		Current quarter $A'000	Year to date (3 months) $A'000
	(j) investments		
	(k) intellectual property		
	(l) other non-current assets		
2.3	Cash flows from loans to other entities		
2.4	Dividends received (see note 3)		
2.5	Other (provide details if material)		
	Proceeds from deposits		
2.6	**Net cash from / (used in) investing activities**	**(777)**	**(777)**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)		
3.2	Proceeds from issue of convertible debt securities		
3.3	Proceeds from exercise of options		
3.4	Transaction costs related to issues of equity securities or convertible debt securities		
3.5	Proceeds from borrowings	500	500
3.6	Repayment of borrowings	(485)	(485)
3.7	Transaction costs related to loans and borrowings		
3.8	Dividends paid		
3.9	Other (provide details if material)	(87)	(87)
3.10	**Net cash from / (used in) financing activities**	**(72)**	**(72)**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	1,924	1,924
4.2	Net cash from / (used in) operating activities (item 1.9 above)	83	83
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(777)	(777)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(72)	(72)
4.5	Effect of movement in exchange rates on cash held	(38)	(38)
4.6	**Cash and cash equivalents at end of period***	**1,120**	**1,120**

5.	**Reconciliation of cash and cash equivalents** at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	**Current quarter $A'000**	**Previous quarter $A'000**
5.1	Bank balances	1,120	1,924
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**1,120**	**1,924**

6.	**Payments to related parties of the entity and their associates**	**Current quarter $A'000**
6.1	Aggregate amount of payments to related parties and their associates included in item 1	179
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amounts at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities	3,700	1,959
7.2	Credit standby arrangements		
7.3	Other (please specify)		
7.4	**Total financing facilities**	**3,700**	**1,959**
7.5	**Unused financing facilities available at quarter end**		**1,741**

7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.

TP24 was acquired by Finanzor in May 2026. All terms of the facility remain unchanged.

Financing Facilities	Secured/ Unsecured	Maturity Date	Interest rate	Facility Limit	Drawn Amount
Director Loans	Unsecured	None	9.43%	$500,000	$0
Finanzor (previously TP24)	Secured	28/2/2027	12.14%	$1,200,000	$759,368
Rocking Horse	Secured	16/3/2029	16.00%	$2,000,000	$1,200,000
Total				**$3,700,000**	**$1,959,368**

8.	Estimated cash available for future operating activities	$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	83
8.2	Cash and cash equivalents at quarter end (item 4.6)	1,120
8.3	Unused finance facilities available at quarter end (item 7.5)	1,741
8.4	Total available funding (item 8.2 + item 8.3)	2,861
8.5	**Estimated quarters of funding available (item 8.4 divided by item 8.1)**	N/A

Note: if the entity has reported positive net operating cash flows in item 1.9, answer item 8.5 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.5.

8.6 If item 8.5 is less than 2 quarters, please provide answers to the following questions:

8.6.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: N/A

8.6.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: N/A

8.6.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: N/A

Note: where item 8.5 is less than 2 quarters, all of questions 8.6.1, 8.6.2 and 8.6.3 above must be answered.

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 21 October 2026 .....

Authorised by: By the Board of SenSen Networks Limited .....

(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this

has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.

2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.

3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".

5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.