

## **DRILLING TESTS COPPER ANOMALOUS IRONSTONE CORRIDOR AT KURUNDI**

***- Drilling has tested northwest trending fault corridor at Kurundi North, where soil and rockchip sampling shows a 'Tennant Creek' geochemical signature in mineralised ironstone***

- Sabre Resources has completed its first phase of aircore/slimline RC drilling at the Kurundi North project<sup>1</sup>, testing 'Tennant Creek style' ironstone hosted copper-gold (bismuth, silver, zinc, cobalt) targets delineated by magnetics, gravity imagery and auger soil geochemistry.
- The Kurundi North project lies 80km to the southeast, along-strike, from the major gold-copper deposits of Tennant Creek, which have produced over 25Mt @ 6.9 g/t Au (5.5Moz Au) and 2.8% Cu (700kt Cu) historically<sup>2</sup>. Two additional exploration licence applications have increased the area of tenement coverage at Kurundi North to a 'Mineral Field' scale – 1,200km<sup>2</sup> (see Figure 1).
- Tennant Creek style ironstone sub-crop has been identified within the northwest trending copper-anomalous corridor defined by auger soil sampling. New rockchip sampling has produced highly anomalous copper, bismuth, silver and zinc rockchip results and demonstrated a 'Tennant Creek' geochemical signature in the Proterozoic rocks at Kurundi North.
- The initial drilling included 54 aircore/RC holes for 4,362m, and tested prospective, shallow-covered Proterozoic bedrock on four section lines across a 3.5km strike-length of the target corridor<sup>3</sup>. Multiple zones of potentially mineralised ironstone were intersected (Appendix 2). A total of 1,048 samples have been submitted for analysis and results from these samples are expected within 4 to 5 weeks.
- The results of this maiden drilling program will guide follow-up and extension aircore/RC drilling and government co-funded diamond drilling, to more deeply test the key discovery target zones highlighted by the initial drilling.
- In addition, a detailed gravity survey was carried out across 5km corridor at 250m x 50m spaced stations. This survey has greatly improved the definition of potentially mineralised ironstone-zones and fault structures, when interpreted in conjunction with previously acquired drone magnetics imagery
- The Company has also been granted an Environmental (Mining) Licence (EML) for the North Arunta Gold Project (see Figure 1). This will allow drilling of high-grade gold targets along strike and depth extensions of mineralised structures with historical gold intersections in the Kroda Gold Trend<sup>1</sup>.

**Sabre Resources CEO, Jon Dugdale, commented:**

*"The identification of ironstone with a Tennant Creek geochemical signature in rockchip sampling at the Kurundi Project is very encouraging.*

*The maiden aircore/RC drilling program has now tested across the corridor of anomalous soil geochemistry and ironstone occurrences, as well as testing selected magnetic/gravity anomaly targets under deeper cover.*

*We look forward to receiving the laboratory results of this work, which will guide infill and extension drilling of anomalous trends, as well as the deeper co-funded diamond drilling within the mineralised corridors."*

## East Tennant Ridge – Kurundi North Project Exploration Program

Sabre Resources Ltd (“Sabre” or “the Company”), (ASX:SBR), is pleased to provide an update on its exploration programs focused on the Kurundi North Project, located 80km southeast, along-strike, from the major gold-copper deposits of Tennant Creek (see Figure 1). Kurundi North is part of the East Tennant Ridge project area, which was acquired along with the North Arunta Gold Project in late July 2026<sup>1</sup>.

The Company has applied for two additional large exploration licences covering major NW-SE fault corridors which link with the Tennant Creek Field (historical production 25Mt @ 6.9 g/t Au (5.5Moz Au) and 2.8% Cu (700kt Cu)<sup>2</sup>). This increases the granted tenements and applications area at Kurundi North to a ‘Mineral Field’ scale – 1,200km<sup>2</sup>, which is entirely underlain by highly prospective Warramunga Province rock units and potentially mineralised NW trending fault structures (see Figure 1).

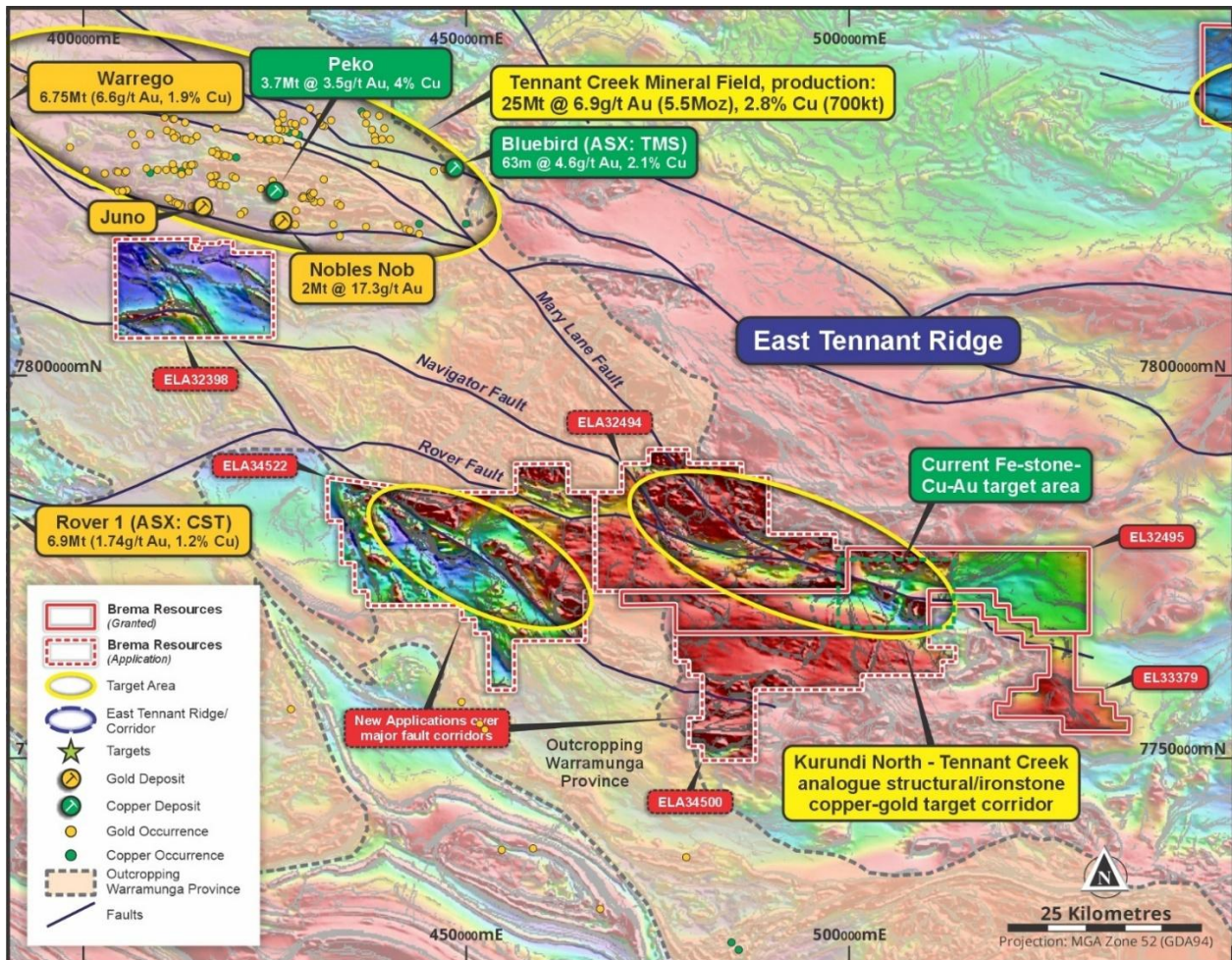


Figure 1: Kurundi Nth Project, with new applications, major structures and magnetic targets on-strike from Tennant Creek

## Rockchip Sampling Identifies Ironstone with ‘Tennant Creek’ Geochemical Fingerprint

Field reconnaissance surveying has identified sub-cropping ‘Tennant Creek style’ ironstone occurrences within a northwest trending fault corridor corresponding with the zone of highly anomalous copper soil geochemistry at the western end of the Kurundi North target area (see Figure 2). A total of 19 rockchip samples were collected and analysed at Intertek Laboratories via ICP-MS (see Table 1 for highlights and Appendix 1 for details and results).

Twelve of the samples were identified as ‘ironstone’ or partially weathered ironstone breccia. These samples averaged **26.3% Fe** and ranged up to **32.6% Fe**, and several samples contained highly anomalous copper (Cu) (four samples **116 to 173 ppm Cu**), bismuth to **106 ppm Bi**, zinc to **556 ppm Zn**, lead to **1,212ppm Pb (0.12% Pb)** and silver to **2.3 g/t Ag** (see Table 1 below). Figures 2 and 3 show rockchip sample locations with copper results (and drilling locations). Image 1, below, shows ironstone breccia sample WE31079. Image 2 shows ironstone/jasperoid subcrop sample WE31080 (see Table 1).

This geochemical association of Cu-Bi-Zn-Pb-Ag reflects a Tennant Creek signature similar to the copper zone of the major Warrego deposit at Tennant Creek (6.75Mt @ 6.6g/t Au, 1.9% Cu produced)<sup>2</sup>.



**Image 1:** Ironstone/silica breccia sample WE31079, Kurundi North (503,373mE, 7,771,413mN) - **28.9% Fe, 116ppm Cu, 106.7ppm Bi, 0.45 g/t Ag.**

**Image 2:** Ironstone/jasperoid (WE31080)



**Table 1: Significant results from ironstone sampling, Kurundi North Project**

| Sample_Id | Easting | Northing  | Geology              | Ag_ppm | Bi_ppm | Cu_ppm | Fe_% | Pb_ppm | Zn_ppm |
|-----------|---------|-----------|----------------------|--------|--------|--------|------|--------|--------|
| WE31074   | 503,493 | 7,770,998 | FeSt.                | 1.53   | 3.2    | 39.5   | 27.1 | 19.1   | 4      |
| WE31075   | 503,492 | 7,771,006 | FeSt. Fract.         | 0.26   | 1.3    | 3.7    | 20.1 | 9.8    | 2      |
| WE31076   | 503,505 | 7,771,097 | FeSt./Si             | 0.87   | 1.5    | 41.2   | 11.0 | 9.5    | 6      |
| WE31077   | 503,486 | 7,771,245 | FeSt.                | 0.36   | 3.5    | 38.1   | 29.8 | 24.6   | 4      |
| WE31078   | 503,495 | 7,771,413 | FeSt. OC             | 0.17   | 2.1    | 5.9    | 21.5 | 4.0    | 2      |
| WE31079   | 503,373 | 7,771,596 | FeSt. Sub.Crop       | 0.45   | 106.7  | 116.0  | 28.9 | 7.3    | 2      |
| WE31080   | 503,049 | 7,771,463 | FeSt. OC             | 0.13   | 6.8    | 6.1    | 26.0 | 12.3   | 2      |
| WE31081   | 503,429 | 7,771,125 | FeSt Brecc.          | 0.51   | 4.0    | 173.3  | 28.3 | 32.5   | 20     |
| WE31082   | 499,887 | 7,772,251 | Piso. Fe/Sc          | <0.05  | 2.2    | 160.6  | 31.2 | 34.6   | 34     |
| WE31086   | 504,538 | 7,770,073 | Chert/qtz. FeStn brc | 0.11   | 0.1    | 23.4   | 21.8 | 19.6   | 16     |
| WE31087   | 503,999 | 7,770,630 | FeSt subcrop         | 0.44   | 0.2    | 40.5   | 23.8 | 1213   | 556    |
| WE31089   | 504,497 | 7,771,402 | FeSt / Qtz/Sc frags  | 0.15   | 0.9    | 144.0  | 32.6 | 55.0   | 17     |
| WE31090   | 504,021 | 7,770,554 | FeSt subcrop         | 2.29   | 1.7    | 24.3   | 25.3 | 34.7   | 3      |

### Aircore and RC Drilling Program

The first stage of aircore/slimline RC drilling testing the Kurundi North target area included 54 angled aircore/RC holes for 4,362m of drilling.

The drilling program was carried out on four north-south oriented section lines across a 3.5km strike-length of the target corridor (see plan view, Figure 2). The drilling tested through the peak geochemical (Cu-Au-Bi-

Ag) anomalies and into Proterozoic bedrock below (to as deep as 120m). Selected holes also tested magnetic/gravity anomalies and structural targets under cover to the north of the geochemical zone.

The two western most drilling traverses (503,500mE, 504,000mE) tested across the peak of the auger soil copper anomalous zone, where field mapping identified ironstone sub-crop with highly anomalous Cu-Bi-Zn-Pb-Ag Tennant Creek fingerprint geochemistry (see Figures 2 and 3, below).

This zone corresponds with a northwest trending fault zone interpreted from magnetics imagery, analogous to the major structures such as the Navigator Fault at Tennant Creek which hosts the major Warrego gold-copper-bismuth deposit<sup>2</sup>.

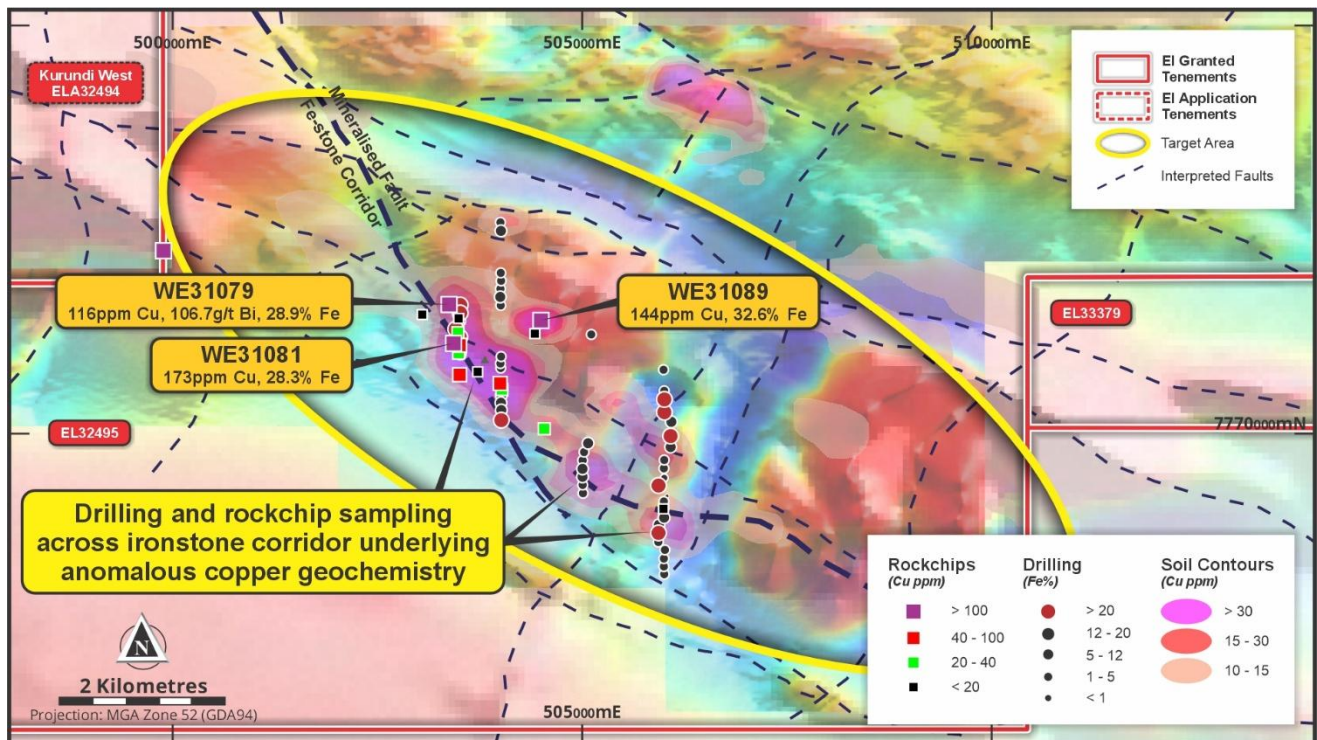


**Figure 2: Rockchip sample locations with Cu ppm and drillhole locations on Cu soil anomalies, on TMI RTP Magnetics**

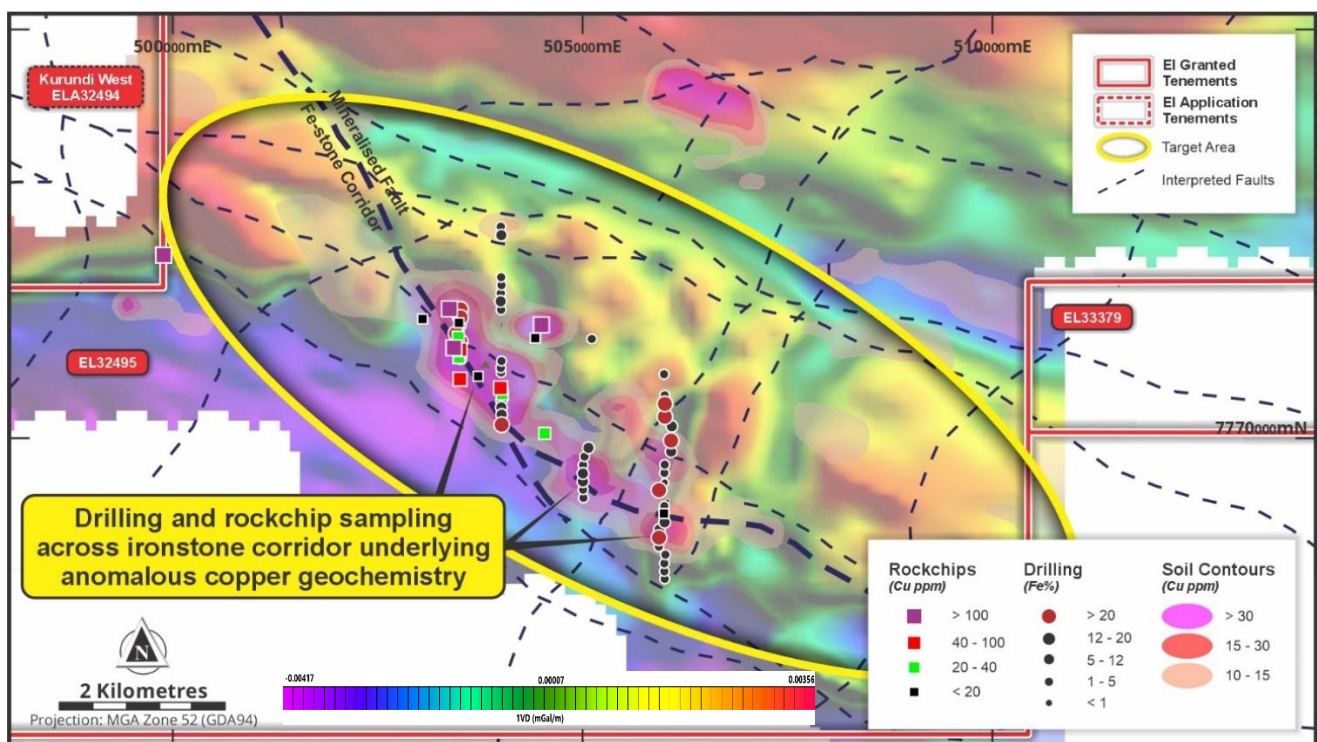


**Figure 3: Rockchip sample locations with Cu ppm, drillhole locations on Cu soil anomalies and Bouguer Gravity 1VD Image**

Multiple holes on the two western traverses intersected zones of iron enrichment in Warramunga Formation sedimentary rocks (see Appendix 2 for drillhole details and peak down-hole iron estimate). A total of 1,048 samples were selected from these zones based on initial pXRF screening (not reported due to insufficient QA-QC). Analytical (ICP-MS) results are expected within 4 to 5 weeks.

It is anticipated that further aircore/RC drilling will be required to extend the anomalous zones and infill before selected zones are targeted for co-funded diamond drilling.

### **Detailed Gravity Survey**

A detailed infill gravity survey was carried out across the entire 10km corridor of targeted magnetic anomalies. The central part of the target areas was infilled to 250m x 50m spaced stations, and the east and western extents to 500m x 100m stations, for a total of 1,501 stations.

Imagery from the survey (see Figure 3), has highlighted a northwest trending corridor bounded by interpreted fault zones which corresponds with the zone magnetic anomalies targeted for Tennant Creek style ironstone hosted mineralisation.

New imagery from the detailed survey has shown northnorthwest trending gravity anomalies corresponding with observed ironstone bearing Warramunga Formation at the western end of the survey.

In the central part of the survey, imagery highlighted a series of northeast-southwest trending gravity highs which correspond with similarly oriented magnetic anomalies within a northwest-south corridor (see Figure 3).

Further drill-testing of gravity ridges that correspond with magnetic anomalies will be required following receipt of the initial results of the aircore/RC program.

### **North Arunta Gold Project Planned Exploration Program**

The **North Arunta Gold Project** tenements cover over 1,000km<sup>2</sup> on northwest extensions of the **Kroda Gold corridor**. Previous drilling within this corridor, southeast of the company's tenements, produced high-grade gold intersections up to **12m @ 15.7 g/t Au<sup>1</sup>** from Kroda 3 prospect.

The corridor is interpreted from magnetics imagery to extend under cover for 15km within the Company's tenements.

Significant historical gold intersections have been produced on the Kroda gold trend within the Company's tenements at Kroda 1 and Kroda 2, including **6m @ 3.5 g/t Au** from 24m in KPD-028<sup>1</sup> and **3m @ 3.87 g/t Au** from 9m in KPD-035 (Kroda 2)<sup>1</sup> (see Figure 4).

These gold intersections are associated with quartz veining and sulphides in shear zones which continue to the northwest under shallow cover. Drill-ready targets are associated with immediate extensions at depth and along-strike from Kroda 2 and Kroda 1 (see Figure 4).

Drilling has been planned to test the vicinity of these previous gold intersections and to also test extensions of these mineralised structures where they continue under shallow cover and intersect strongly magnetic zones indicated by interpretation of re-processed magnetics imagery (see Figure 6).

**The Company's Environmental Mining Licence (EML) application submitted to the Northern Territory Government has been approved for this drilling program.**

Initial preparations for an initial aircore/slimline RC drilling program, including access agreement negotiations and field target-site investigation are underway. It may not be possible to secure a suitable drilling rig that is available to commence the program prior to the end of the field season, in which case drilling will commence as soon as possible in the new year.

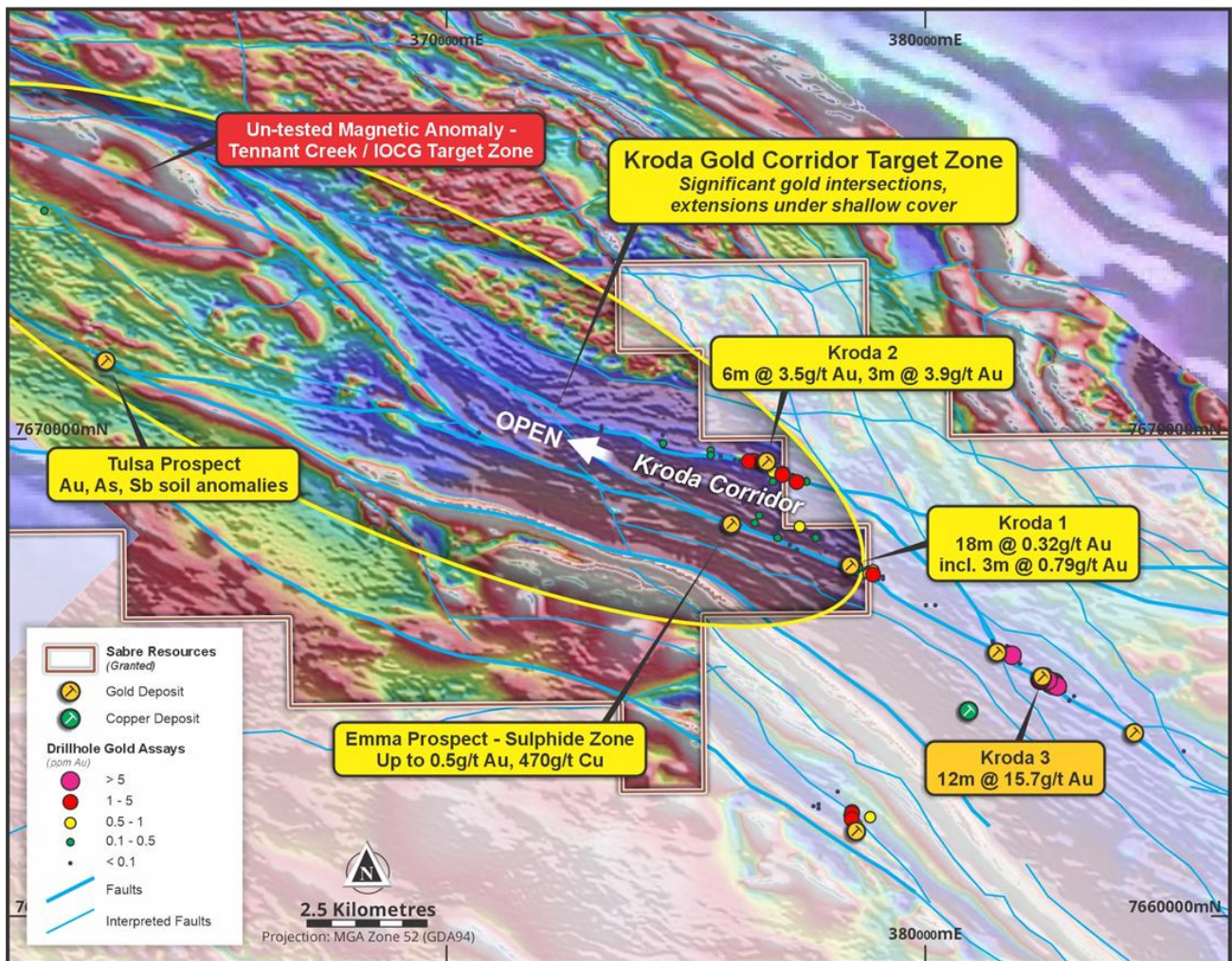


Figure 4: North Arunta - Kroda Corridor max downhole gold drilling on TMI mag image with structure and targets

### About the Company's Northern Territory Projects

The Company recently acquired the East Tennant Ridge and North Arunta gold and copper projects, in the Northern Territory<sup>1</sup>. These highly prospective projects include 4,000km<sup>2</sup> of tenements on potential extensions or repeats of major mineralised corridors which have produced over 5.5Moz of gold and 700kt of copper historically<sup>2</sup> (see Figure 5, below).

Multiple, drill-ready, gold and copper-gold targets occur within these key project areas, which include:

1. **The East Tennant Ridge IOCG Projects:** 2,800km<sup>2</sup> portfolio on extensions of East Tennant Ridge IOCG corridor<sup>5</sup> (see Figure 1). The projects have major, untested gravity and magnetic anomalies analogous to the Tennant Creek Mineral Field footprint. Key targets include:
  - **Kurundi North**, gravity-magnetic signature of 'Tennant-Creek' ironstone-copper-gold system, along strike from this major mineral field. Drill-ready targets under copper-gold-bismuth soil anomalies overlying covered targets.
  - **Buchanan Prospect:** large un-tested gravity-magnetic IOCG geophysical signature in major fault zone at "spine" of East Tennant Ridge. Olympic Dam scale untested target.
  - **Frewena Dam Cu Prospect:** strong copper mineralisation at surface overlying gravity-magnetic structures in basement. Possible copper leakage from a buried IOCG system.
2. **The North Arunta Gold Project:** 1,000km<sup>2</sup> tenements on extensions of Kroda Gold Trend, along-strike from high-grade gold intersections such as 12m @ 15.7 g/t Au (Kroda 3)<sup>1</sup> with:

- Significant historical gold intersections from the Kroda 2 Shear-zone structure including **6m @ 3.5 g/t Au<sup>1</sup>** from 24m in KPD-028 and **3m @ 3.9 g/t Au<sup>1</sup>** from 9m in KPD-035, and,
- broad gold intersections up to 18m @ 0.32 g/t Au incl. 3m @ 0.79 g/t Au<sup>1</sup> from the Kroda 1 trend,
- Un-tested extensions of these gold-bearing structures at depth and along strike, with multiple, drill-ready targets indicated by magnetics and anomalous soil geochemistry.

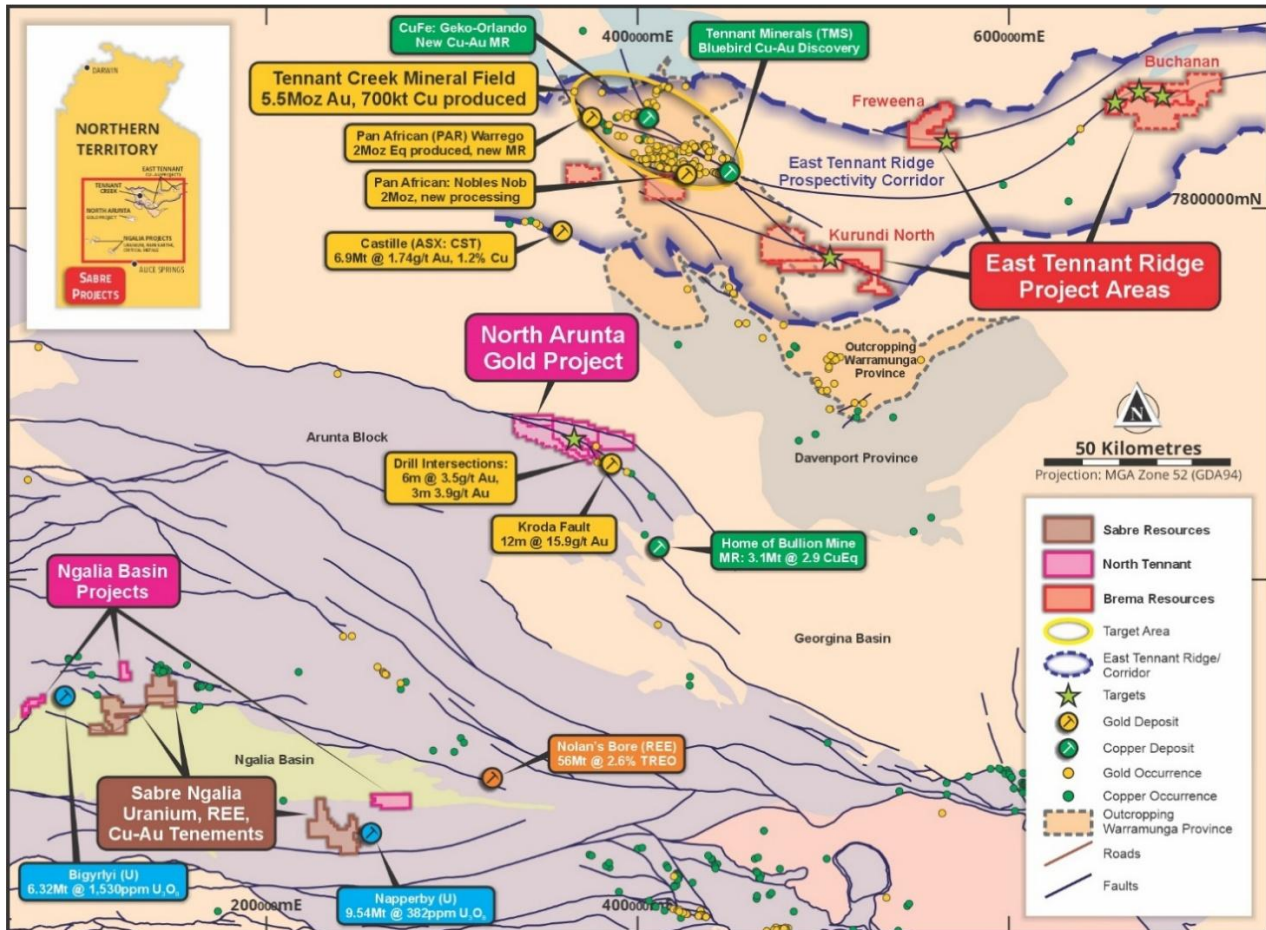


**Figure 5: Location of the East Tennant Ridge (Brema) and North Arunta Project (NTM) Gold & Copper-Gold Project Areas**

The Company's other Northern Territory Projects include an extensive, >1,000km<sup>2</sup> tenement package in the Ngalia Basin Uranium Province and southern Arunta Block, 300km north-west of Alice Springs in the Northern Territory (see Figure 5).

The Company is primarily targeting roll-front/tabular sandstone-hosted deposits at Dingo within the Carboniferous-aged Mt Eclipse Sandstone (MES), similar to other uranium resources in the region such as the Bigirlyi uranium deposit (Mineral Resource: 6.32Mt @ 1,530ppm U<sub>3</sub>O<sub>8</sub>, 960ppm V<sub>2</sub>O<sub>5</sub><sup>4</sup>).

Highly anomalous REE and critical and precious metals results have also been produced in three new target areas at Dingo - Dingo East, Rankins North and Roadside<sup>5,6</sup> – highlighting potential for these types of deposits which occur in the region (e.g. Nolans Bore REE deposit, resource 56Mt @ 2.6% TREO including 26.4% NdPr/TREO<sup>7</sup>, see Figure 5).

High critical and precious metals auger-soil results of up to 1.22g/t Au, 1.2% Pb, 57.5 g/t Bi and 222 ppm Cu were produced from Rankins North prospect<sup>6</sup>, associated with a northeast-trending skarn/fault zone.

Further work on the existing projects will include aircore drilling to follow-up the high REE results from Dingo East and Roadside and high-grade critical and precious metals-bearing skarns at Rankins North.

Aircore and/or RC drilling is also planned to test soil covered IP chargeability anomalies at Eclipse<sup>17</sup>.

## References

- <sup>1</sup> Sabre Resources Ltd, 27 April 2026. *Transformational Copper-Gold Acquisition and \$2M Placement.*
- <sup>2</sup> [Portergeo.com.au/database/mineinfo](https://Portergeo.com.au/database/mineinfo). Tennant Creek - Gecko, Warrego, White Devil, Nobles Nob, Juno, Peko, Argo
- <sup>3</sup> Sabre Resources Ltd, 25 June 2026. *Drilling Set to Commence Testing East Tennant Cu-Au Targets*
- <sup>4</sup> Energy Metals Ltd, 01 August 2024, *Resource Update - Biglyi Project.*
- <sup>5</sup> Sabre Resources Ltd, 30 July 2025. *Uranium Critical Metals REE Rockchip Results from Dingo.*
- <sup>6</sup> Sabre Resources Ltd, 28 November 2025. *Rare Earth Element, Critical Metals and Gold Results, Dingo Project*
- <sup>7</sup> Arafura Rare Earths Ltd (ASX:ARU) 7 June 2017: *Detailed Resource Assessment Completed (Nolans)*
- <sup>8</sup> Sabre Resources Ltd, 22 January 2025. *Imaging of IP data Highlights Uranium Targets at Dingo.*

This announcement has been authorised for release by the Board of Directors.

\*\*\*ENDS\*\*\*

### For background, please refer to the Company's website or contact:

Jon Dugdale  
Chief Executive Officer  
Sabre Resources Limited  
+61 (08) 9481 7833

Jeffrey Dawkins or Tanya Newby  
Joint Company Secretaries  
Sabre Resources Limited  
+61 (08) 9481 7833

### Cautionary Statement regarding Forward-Looking information

*This document contains forward-looking statements concerning Sabre Resources Ltd. Forward-looking statements are not statements of historical fact and actual events and results may differ materially from those described in the forward-looking statements as a result of a variety of risks, uncertainties, and other factors. Forward-looking statements are inherently subject to business, economic, competitive, political, and social uncertainties, and contingencies. Many factors could cause the Company's actual results to differ materially from those expressed or implied in any forward-looking information provided by the Company, or on behalf of, the Company. Such factors include, among other things, risks relating to additional funding requirements, metal prices, exploration, development and operating risks, competition, production risks, regulatory restrictions, including environmental regulation and liability and potential title disputes.*

*Forward looking statements in this document are based on the company's beliefs, opinions and estimates of Sabre Resources Ltd as of the dates the forward-looking statements are made, and no obligation is assumed to update forward looking statements if these beliefs, opinions, and estimates should change or to reflect other future developments.*

### Competent Person Statements

*The information in this report that relates to exploration results, metallurgy and mining reports and Mineral Resource Estimates has been reviewed, compiled, and fairly represented by Mr Jonathon Dugdale. Mr Dugdale is the Chief Executive Officer of Sabre Resources Ltd and a Fellow of the Australian Institute of Mining and Metallurgy ('FAusIMM'). Mr Dugdale has sufficient experience, including over 38 years' experience in exploration, resource evaluation, mine geology, development studies and finance, relevant to the style of mineralisation and type of deposits under consideration to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee ('JORC') Australasian Code for Reporting of Exploration Results, Minerals Resources and Ore Reserves. Mr Dugdale consents to the inclusion in this report of the matters based on this information in the form & context in which it appears.*

### ASX Listing Rules Compliance

*In preparing this announcement the Company has relied on the announcements previously made by the Company as listed under "References". The Company confirms that it is not aware of any new information or data that materially affects those announcements previously made, or that would materially affect the Company from relying on those announcements for the purpose of this announcement.*

## APPENDIX 1: Rockchip Sample Descriptions and Results

| Sample_Id | Easting | Northing  | mRL   | Unit   | Geology             | Ag<br>ppm | As<br>ppm | Bi<br>ppm | Co<br>ppm | Cu<br>ppm | Fe%  | Pb<br>ppm | W<br>ppm | Zn<br>ppm |
|-----------|---------|-----------|-------|--------|---------------------|-----------|-----------|-----------|-----------|-----------|------|-----------|----------|-----------|
| WE31072   | 503,727 | 7,770,763 | 306.1 | Warra. | Qtz/FeSt            | 0.75      | 18        | 1.1       | 0.7       | 9.5       | 14.9 | 17.0      | 2.7      | 2         |
| WE31073   | 503,507 | 7,770,737 | 315.2 | Warra. | Fe Shale Qtz frags  | 0.23      | 54        | 1.0       | 3.2       | 76.3      | 19.9 | 52.9      | 2.4      | 8         |
| WE31074   | 503,493 | 7,770,998 | 321.0 | Warra. | FeSt.               | 1.53      | 46        | 3.2       | 0.8       | 39.5      | 27.1 | 19.1      | 1.9      | 4         |
| WE31075   | 503,492 | 7,771,006 | 323.6 | Warra. | FeSt. Fract.        | 0.26      | 56        | 1.3       | 1.0       | 3.7       | 20.1 | 9.8       | 2.5      | 2         |
| WE31076   | 503,505 | 7,771,097 | 325.8 | Warra. | FeSt./Si            | 0.87      | 17        | 1.5       | 2.0       | 41.2      | 11.0 | 9.5       | 0.6      | 6         |
| WE31077   | 503,486 | 7,771,245 | 325.3 | Warra. | FeSt.               | 0.36      | 41        | 3.5       | 1.6       | 38.1      | 29.8 | 24.6      | 4.5      | 4         |
| WE31078   | 503,495 | 7,771,413 | 325.8 | Warra. | FeSt. OC            | 0.17      | 50        | 2.1       | 0.5       | 5.9       | 21.5 | 4.0       | 51.6     | 2         |
| WE31079   | 503,373 | 7,771,596 | 320.2 | Warra. | FeSt. Sub.Crop      | 0.45      | 25        | 106.7     | 1.1       | 116.0     | 28.9 | 7.3       | 5.6      | 2         |
| WE31080   | 503,049 | 7,771,463 | 329.4 | Warra. | FeSt. OC            | 0.13      | 31        | 6.8       | 1.8       | 6.1       | 26.0 | 12.3      | 0.8      | 2         |
| WE31081   | 503,429 | 7,771,125 | 328.2 | Warra. | FeSt Brecc.         | 0.51      | 71        | 4.0       | 3.1       | 173.3     | 28.3 | 32.5      | 1.6      | 20        |
| WE31082   | 499,887 | 7,772,251 | 293.8 | Warra. | Piso. Fe/Sc         | <0.05     | 129       | 2.2       | 22.6      | 160.6     | 31.2 | 34.6      | 1.7      | 34        |
| WE31083   | 493,008 | 7,773,026 | 356.5 | Oorad. | Qtz fractured / Fe  | <0.05     | 4         | 0.2       | 0.7       | 6.7       | 1.5  | 2.2       | 1.1      | 2         |
| WE31084   | 493,052 | 7,772,934 | 356.8 | Oorad. | Qtz Fe Breccia      | <0.05     | 3         | 0.1       | 0.8       | 5.7       | 3.7  | 1.2       | 5.0      | 2         |
| WE31085   | 505,995 | 7,769,091 | 320.0 | Georg. | Vuggy chert frags   | 0.1       | 11        | 0.1       | 19.9      | 8.9       | 6.5  | 22.2      | 0.3      | 10        |
| WE31086   | 504,538 | 7,770,073 | 329.9 | Georg. | Chert/qtz. FeSt.    | 0.11      | 4         | 0.1       | 5.4       | 23.4      | 21.8 | 19.6      | 1.9      | 16        |
| WE31087   | 503,999 | 7,770,630 | 329.9 | Warra  | FeSt subcrop        | 0.44      | 16        | 0.2       | 23.0      | 40.5      | 23.8 | 1212.9    | 2.7      | 556       |
| WE31088   | 504,425 | 7,771,228 | 315.2 | Warra  | Qtz/siliceous       | 0.17      | 8         | 0.0       | 2.7       | 18.6      | 5.5  | 22.2      | 2.5      | 13        |
| WE31089   | 504,497 | 7,771,402 | 314.0 | Warra  | FeSt / Qtz/Sc frags | 0.15      | 49        | 0.9       | 4.8       | 144.0     | 32.6 | 55.0      | 5.3      | 17        |
| WE31090   | 504,021 | 7,770,554 | 319.5 | Warra  | FeSt subcrop        | 2.29      | 72        | 1.7       | 1.2       | 24.3      | 25.3 | 34.7      | 1.3      | 3         |

## APPENDIX 2: Aircore/RC drilling details and maximum downhole iron estimate

| Hole_ID | Hole_Type | NAT_East | NAT_North | Collar_Dip | Collar_Azimuth | Max_Depth | Max DH Fe% Est |
|---------|-----------|----------|-----------|------------|----------------|-----------|----------------|
| 26KU001 | AC        | 505,932  | 7,768,815 | -60        | 180            | 80        | <b>25</b>      |
| 26KU002 | AC        | 504,003  | 7,770,494 | -60        | 180            | 99        | 10             |
| 26KU003 | AC        | 504,001  | 7,770,592 | -60        | 180            | 81        | 5              |
| 26KU004 | AC        | 553,996  | 7,770,689 | -60        | 180            | 82        | 17             |
| 26KU005 | AC        | 504,000  | 7,770,823 | -60        | 180            | 84        | 10             |
| 26KU006 | AC        | 503,998  | 7,770,879 | -60        | 180            | 80        | 10             |
| 26KU007 | AC        | 504,000  | 7,771,591 | -60        | 180            | 60        | 10             |
| 26KU008 | AC        | 503,992  | 7,771,698 | -60        | 180            | 80        | 13             |
| 26KU009 | AC        | 503,997  | 7,771,796 | -60        | 180            | 80        | 10             |
| 26KU010 | AC        | 504,004  | 7,771,892 | -60        | 180            | 80        | 12             |
| 26KU011 | AC        | 504,002  | 7,771,990 | -60        | 180            | 80        | 10             |
| 26KU012 | AC        | 503,997  | 7,772,605 | -60        | 0              | 80        | 12             |
| 26KU013 | AC        | 503,999  | 7,772,506 | -60        | 0              | 87        | 12             |
| 26KU014 | AC        | 504,006  | 7,770,965 | -60        | 180            | 80        | 12             |
| 26KU015 | AC        | 505,007  | 7,769,295 | -60        | 180            | 80        | 5              |
| 26KU016 | AC        | 505,004  | 7,769,395 | -60        | 180            | 84        | 12             |
| 26KU017 | AC        | 505,000  | 7,769,495 | -60        | 180            | 64        | 15             |
| 26KU018 | AC        | 504,999  | 7,769,594 | -60        | 180            | 101       | <b>19</b>      |
| 26KU019 | AC        | 505,002  | 7,769,695 | -60        | 180            | 104       | 8              |
| 26KU020 | AC        | 505,108  | 7,771,234 | -60        | 180            | 67        | 8              |
| 26KU021 | RC        | 505,020  | 7,769,796 | -60        | 180            | 164       | 7              |
| 26KU022 | AC        | 505,067  | 7,769,908 | -60        | 0              | 80        | 15             |
| 26KU023 | AC        | 505,935  | 7,768,908 | -60        | 0              | 90        | 12             |
| 26KU024 | AC        | 505,999  | 7,768,995 | -60        | 0              | 80        | 15             |
| 26KU025 | AC        | 506,000  | 7,769,100 | -60        | 0              | 80        | 8              |
| 26KU026 | AC        | 505,998  | 7,769,191 | -60        | 180            | 80        | 10             |
| 26KU027 | AC        | 506,035  | 7,769,246 | -60        | 180            | 80        | 0              |
| 26KU028 | AC        | 505,931  | 7,769,393 | -60        | 180            | 80        | <b>25</b>      |
| 26KU029 | AC        | 506,002  | 7,769,475 | -60        | 180            | 91        | 4              |
| 26KU030 | AC        | 505,997  | 7,769,597 | -60        | 180            | 80        | 10             |
| 26KU031 | AC        | 506,001  | 7,769,698 | -60        | 180            | 80        | 10             |
| 26KU032 | AC        | 506,078  | 7,769,859 | -60        | 180            | 80        | 15             |
| 26KU033 | AC        | 506,077  | 7,770,001 | -60        | 180            | 80        | <b>20</b>      |
| 26KU034 | AC        | 506,088  | 7,770,167 | -60        | 180            | 66        | 18             |
| 26KU035 | AC        | 506,001  | 7,770,293 | -60        | 180            | 59        | <b>21</b>      |
| 26KU036 | AC        | 506,003  | 7,770,449 | -60        | 180            | 73        | <b>29</b>      |
| 26KU037 | AC        | 506,003  | 7,770,547 | -60        | 180            | 66        | 10             |
| 26KU038 | AC        | 505,994  | 7,770,805 | -60        | 180            | 80        | 10             |
| 26KU039 | AC        | 506,002  | 7,768,302 | -60        | 180            | 68        | 8              |
| 26KU040 | AC        | 506,000  | 7,768,397 | -60        | 180            | 52        | 8              |
| 26KU041 | AC        | 505,999  | 7,768,493 | -60        | 180            | 80        | 10             |
| 26KU042 | AC        | 506,010  | 7,768,601 | -60        | 180            | 80        | 6              |

| Hole_ID         | Hole_Type | NAT_East | NAT_North | Collar_Dip | Collar_Azimuth | Max_Depth    | Max DH Fe% Est |
|-----------------|-----------|----------|-----------|------------|----------------|--------------|----------------|
| 26KU043         | AC        | 505,931  | 7,768,698 | -60        | 180            | 80           | 10             |
| 26KU044         | AC        | 504,000  | 7,770,401 | -60        | 0              | 80           | <b>20</b>      |
| 26KU045         | AC        | 504,003  | 7,770,311 | -60        | 0              | 80           | 18             |
| 26KU046         | AC        | 504,005  | 7,770,196 | -60        | 0              | 80           | <b>25</b>      |
| 26KU047         | AC        | 503,998  | 7,770,099 | -60        | 0              | 80           | 0              |
| 26KU048         | AC        | 503,500  | 7,771,602 | -60        | 0              | 80           | <b>20</b>      |
| 26KU049         | AC        | 503,500  | 7,771,507 | -60        | 0              | 80           | <b>22</b>      |
| 26KU050         | AC        | 503,495  | 7,771,405 | -60        | 0              | 80           | <b>20</b>      |
| 26KU051         | AC        | 503,447  | 7,771,306 | -60        | 0              | 80           | <b>40</b>      |
| 26KU052         | AC        | 503,499  | 7,771,208 | -60        | 0              | 80           | <b>33</b>      |
| 26KU053         | AC        | 503,496  | 7,771,102 | -60        | 0              | 80           | 17             |
| 26KU054         | AC        | 503,500  | 7,771,000 | -60        | 0              | 80           | 15             |
| <b>54 holes</b> |           |          |           |            |                | <b>4,362</b> |                |

## APPENDIX 1: JORC Code, 2012 Edition – Table 1 East Tennant Ridge & Kurundi North Project

### Section 1 Sampling Techniques and Data

| Criteria                                              | JORC Code Explanation                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | Commentary                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
|-------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Sampling techniques</b>                            | <ul style="list-style-type: none"> <li>Nature and quality of sampling (e.g., cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling.</li> <li>Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.</li> <li>Aspects of the determination of mineralisation that are Material to the Public Report. In cases where 'industry standard' work has been done this would be relatively simple (e.g., 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (e.g., submarine nodules) may warrant disclosure of detailed information.</li> </ul> | <ul style="list-style-type: none"> <li>A total of 19 surface subcrop and outcrop rockchip samples were collected, weighing approximately 1 to 3kg per sample.</li> <li>Samples were prepared at Intertek Laboratories, Darwin where the samples were pulverised and pulps transported to Intertek, Perth, where a 10g charge was digested using aqua regia digest and samples analysed using ICP-MS for a 53 element package.</li> <li>A total of 54 aircore / slimline RC percussion drillholes were completed for 4,362m. Samples were rotary split with individual samples collected from each 1m drill interval. Selected (1,048) samples (screened using geology and spot pXRF – not reported due to inadequate QA-QC) have been submitted for analysis at Intertek Laboratory in Maddington, Perth for a broad suite of 53 elements with analyses undertaken on a 10g sample prepared using an aqua regia digestion and ICP-MS analysis (method AR10/MS53).</li> </ul> |
| <b>Drilling techniques</b>                            | <ul style="list-style-type: none"> <li>Drill type (e.g., core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (e.g., core diameter, triple or standard tube, depth of diamond tails, face-sampling bit, or other type, whether core is oriented and if so, by what method, etc).</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | <ul style="list-style-type: none"> <li>Aircore (AC) drilling using blade bit and slimline reverse-circulation (RC) percussion through harder zones and to penetrate to fresh bedrock.</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
| <b>Drill sample recovery</b>                          | <ul style="list-style-type: none"> <li>Method of recording and assessing core and chip sample recoveries and results assessed.</li> <li>Measures taken to maximise sample recovery and ensure representative nature of the samples.</li> <li>Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | <ul style="list-style-type: none"> <li>The AC/RC sample recovery was generally good except when water was first encountered which resulted in some sample loss. In these instances, the cyclone was regularly cleaned to minimise cross sample contamination.</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
| <b>Logging</b>                                        | <ul style="list-style-type: none"> <li>Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.</li> <li>Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography.</li> <li>The total length and percentage of the relevant intersections logged.</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | <ul style="list-style-type: none"> <li>The AC/RC chips from each metre sample were sieved and geologically logged onsite except at the end of holes where air core was available for more detailed logging and also offered some structural details in addition lithological information. A representative sample was also stored in chip trays as a permanent lithological record. All logging was qualitative in nature and recorded using standard logging templates. All sampling and geological logging data including lithological, alteration, mineralisation and structural data was validated and uploaded to a Data shed database. All chip trays were also photographed to provide an additional digital record.</li> </ul>                                                                                                                                                                                                                                       |
| <b>Sub-sampling techniques and sample preparation</b> | <ul style="list-style-type: none"> <li>If core, whether cut or sawn and whether quarter, half or all core taken.</li> <li>If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.</li> <li>For all sample types, the nature, quality, and appropriateness of the sample preparation technique.</li> <li>Quality control procedures adopted for all sub-</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | <ul style="list-style-type: none"> <li>All AC/RC samples were collected through a rotary splitter with sample splits taken for every drill metre. Each 1m sample split had a nominal 0.5 to 1kg weight.</li> <li>Sample sizes is considered appropriate for the grain size of the rock being drilled and the mineralisation</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |

| Criteria                                                       | JORC Code Explanation                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | Commentary                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
|----------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|                                                                | <p>sampling stages to maximise representivity of samples.</p> <ul style="list-style-type: none"> <li>Measures taken to ensure that the sampling is representative of the in-situ material collected, including for instance results for field duplicate/second-half sampling.</li> <li>Whether sample sizes are appropriate to the grain size of the material being sampled.</li> </ul>                                                                                                                                                                                                                                                                                  | being targeted.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
| <b>Quality of assay data and laboratory tests</b>              | <ul style="list-style-type: none"> <li>The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.</li> <li>For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.</li> <li>Nature of quality control procedures adopted (e.g., standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (i.e., lack of bias) and precision have been established.</li> </ul> | <ul style="list-style-type: none"> <li>Rockchip samples prepared by Intertek Genalysis in Darwin and analysed by Intertek Genalysis in Perth. The sample analysis uses Aqua Regia digestion of a 10g charge. Elements assayed included: Au, Ag, Al, As, Ba, Be, Bi, Ca, Cd, Ce, Co, Cr, Cs, Cu, Dy, Er, Eu, Fe, Ga, Gd, Ge, Hf, Ho, In, K, La, Li, Lu, Mg, Mn, Mo, Na, Nb, Nd, Ni, P, Pb, Pr, Rb, Re, S, Sb, Sc, Se, Sm, Sn, Sr, Ta, Tb, Te, Th, Ti, Tl, Tm, U, V, W, Y, Yb, Zn, Zr.</li> <li>Drilling samples will be analysed using the same technique.</li> <li>The Intertek Genalysis lab inserts its own standards and blanks at set frequencies and monitors the precision of the analysis.</li> <li>Laboratory procedures are within industry standards and are appropriate for the commodities of interest.</li> </ul> |
| <b>Verification of sampling and assaying</b>                   | <ul style="list-style-type: none"> <li>The verification of significant intersections by either independent or alternative company personnel.</li> <li>The use of twinned holes.</li> <li>Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.</li> <li>Discuss any adjustment to assay data.</li> </ul>                                                                                                                                                                                                                                                                                            | <ul style="list-style-type: none"> <li>No drilling results reported in this release.</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
| <b>Location of data points</b>                                 | <ul style="list-style-type: none"> <li>Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.</li> <li>Specification of the grid system used.</li> <li>Quality and adequacy of topographic control.</li> </ul>                                                                                                                                                                                                                                                                                                                                      | <ul style="list-style-type: none"> <li>Rockchip and AC/RC drillhole locations were logged using a hand-held GPS (AMG94, Zone 53).</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
| <b>Data spacing and distribution</b>                           | <ul style="list-style-type: none"> <li>Data spacing for reporting of Exploration Results.</li> <li>Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.</li> <li>Whether sample compositing has been applied.</li> </ul>                                                                                                                                                                                                                                                                         | <ul style="list-style-type: none"> <li>First pass AC/RC drilling tested geochemical and geophysical anomalies and is not systematic. Results will determine follow-up drill spacing and test for continuity of mineralisation intersected.</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
| <b>Orientation of data in relation to geological structure</b> | <ul style="list-style-type: none"> <li>Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.</li> <li>If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.</li> </ul>                                                                                                                                                                                                                                         | <ul style="list-style-type: none"> <li>AC/RC holes were drilled at -60° in a northerly or southerly direction, at a high-angle to the general west-northwest trending and steeply dipping geology.</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
| <b>Sample security</b>                                         | <ul style="list-style-type: none"> <li>The measures taken to ensure sample security.</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | <ul style="list-style-type: none"> <li>Samples were despatched by secure transport to either Intertek Darwin or Intertek Perth.</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
| <b>Audits or reviews</b>                                       | <ul style="list-style-type: none"> <li>The results of any audits or reviews of sampling techniques and data.</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | <ul style="list-style-type: none"> <li>No audits conducted or necessary of rockchip sampling techniques and data.</li> <li>Drilling results are not yet available.</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |

## Section 2 Reporting of Exploration Results

| Criteria                                       | JORC Code explanation                                                                                                                                                                                                                                                                                                                                                                                                                                                            | Commentary                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
|------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Mineral tenement and land tenure status</b> | <ul style="list-style-type: none"> <li>Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.</li> <li>The security of the tenure held at the time of reporting along with any known impediments to obtaining a license to operate in the area.</li> </ul> | <ul style="list-style-type: none"> <li>Sabre Resources Ltd (Sabre) has acquired 80% of Brema Resources Pty Ltd (Brema), the owner of the East Tennant Ridge Iron-Oxide-Copper-Gold (IOCG) projects.</li> <li>The exploration programs reported are on granted tenure E32495, which is in good standing and expires 26/5/27.</li> <li>There are no known impediments to obtaining Environmental Mining Licences (EMLs) from the NT government to operate in the areas of interest.</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
| <b>Exploration done by other parties</b>       | <ul style="list-style-type: none"> <li>Acknowledgment and appraisal of exploration by other parties.</li> </ul>                                                                                                                                                                                                                                                                                                                                                                  | <ul style="list-style-type: none"> <li>Historical mineral exploration within the granted tenement areas has been minimal with no recorded drilling or geochemical sampling.</li> <li>The only exploration of significance in the vicinity of the Kurundi North project area, granted EL32495, was conducted by Geopeko (AP3391) from 1971-1972, which comprised detailed geological mapping of the Mosquito Creek area, which covers the western part of EL32495 (Williams 1972). This mapping confirms the geological mapping conducted by the Northern Territory Geological Survey and indicated the presence of Warramunga Formation, ironstone and Proterozoic granites similar to those mapped in the TCMF.</li> <li>Exploration carried out by Brema Resources on the <b>Kurundi North EL32495</b> included: <ul style="list-style-type: none"> <li><b>Gravity Surveying</b><br/>Detailed gravity surveying in 2023 included 1,087 new gravity stations on a 1,000m (E-W) by 100m (N-S) grid was undertaken during the previous reporting period within an area coinciding within the targeted magnetic high responses. The gravity survey was designed to detect high density, iron-bearing rock types in the Warramunga Fm extending beneath the Georgina Basin. The 1,000m x 100m gravity survey provided much more detailed data compared with previous 5km x 5km spaced stations. Imagery from the detailed gravity survey generated higher-density, WNW-ESE trending gravity highs broadly coincident with the magnetic anomalies.</li> <li><b>Detailed Drone Magnetism Surveying (2023)</b><br/>An airborne drone-magnetism survey was conducted by Ridge in 2023 during the previous reporting period within an area coinciding within the targeted magnetic high responses. The survey was carried out on 100m line spacing (N-S lines), 1,000m tie-line spacing (E-W) and 25m height for 1,090 line km.<br/><br/>The magnetism data derived from the survey was processed and imaged. The total magnetic intensity (TMI) imagery shown in Figure 4, shows better definition of the magnetic anomalies in E32495. The new detailed magnetic image shows the WNW-ESE corridor of magnetic highs that is broadly coincident with the gravity anomalies, confirming the likelihood that they represent buried magnetic and higher density iron-enriched (ironstone) zones in concealed</li> </ul> </li> </ul> |

| Criteria                      | JORC Code explanation                                                                                                                   | Commentary                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
|-------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|                               |                                                                                                                                         | <p>Warramunga Formation.</p> <p><b>Auger Soil Sampling and Geochemical Analysis</b></p> <p>Brema carried out a program on 500m x 100m spaced infill lines. A total of 890 samples were collected and analysed for the same element suite at Intertek in Perth (53 elements, four acid digest (Aqua Regia), ICP-MS package) as previous samples reported in the 2024 report.</p> <p>The northwest-southeast trending corridor of highly anomalous Cu (see Figures 3 and 4) with supporting Zn, Bi, Co, Ag +/- Au, Sb, was defined. The strongest anomalies (up to 136.6ppm Cu with anomalous Bi, Ag, Co, Zn and Pb) form a northwest-southeast trend which correlates with an interpreted NW-SE trending structure associated with a magnetic low / remnant negative which crosses the gravity-ironstone trend under cover.</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
| <b>Geology</b>                | <ul style="list-style-type: none"> <li>Deposit type, geological setting, and style of mineralisation.</li> </ul>                        | <ul style="list-style-type: none"> <li>The East Tennant Ridge (Brema) tenements lie within a highly prospective corridor for iron-oxide-copper-gold (IOCG) deposits - the East Tennant Ridge (see Figure 5).</li> <li>In 2021 a mineral prospectivity project led by Geoscience Australia (GA) – (the MinexCRC) identified a new, highly-prospective Paleoproterozoic basement corridor extending east of the world-class Tennant Creek Mineral Field (TCMF) (past production 25Mt @ 6.9 g/t Au - 5.5Moz, 2.8% Cu - 700kt Cu), beneath shallow cover.</li> <li>Brema Resources took first mover advantage to peg the key geophysical targets within this corridor, each of which has the potential to host a repeat of the endowment of the Tennant Creek Cu-Au field and/or a major IOCG deposit.</li> </ul> <p>The Key Prospects include:</p> <ul style="list-style-type: none"> <li>Kurundi (North) Prospect: 1,000km<sup>2</sup> tenement holding 80km along strike from Tennant Creek Mineral Field with untested ironstone hosted copper-gold geophysical and geochemical footprint under shallow cover.</li> <li>Buchanan Prospect: large, gravity-magnetic target zone with IOCG geophysical signature in major fault zone at “spine” of East Tennant Ridge. Along strike from MinexCRC copper-sulphides in drilling, no previous work.</li> <li>Frewena Dam Cu Prospect: high-grade copper at surface in sedimentary rocks overlying gravity-magnetic structures in basement, possible Cu leakage from a buried IOCG or Tennant Creek style mineralised system.</li> <li>The style of mineralisation targeted within the East Tennant Ridge tenements is copper-gold mineralised iron-enriched (ironstone) zones within Warramunga formation or equivalent - analogous to the ironstone hosted Cu-Au (Bi, Ag) ore-bodies at Tennant Creek (e.g. Warrego, White Devil, Bluebird and/or more significant IOCG systems of the Olympic Dam style).</li> </ul> |
| <b>Drill hole information</b> | <ul style="list-style-type: none"> <li>A summary of all information material to the understanding of the exploration results</li> </ul> | <ul style="list-style-type: none"> <li>Drillhole details including location, dip and azimuth and</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |

| Criteria                                                                | JORC Code explanation                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | Commentary                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
|-------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|                                                                         | <p>including a tabulation of the following information for all Material drill holes:</p> <ul style="list-style-type: none"> <li>• easting and northing of the drill hole collar</li> <li>• elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar</li> <li>• dip and azimuth of the hole</li> <li>• down hole length and interception depth</li> <li>• hole length</li> <li>• If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.</li> </ul> | <p>depth of hole is recorded in Appendix 2.</p> <ul style="list-style-type: none"> <li>• A visual estimate of peak down-hole iron is recorded against each hole.</li> <li>• No drilling analytical results are reported in this release.</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
| <b>Data aggregation methods</b>                                         | <ul style="list-style-type: none"> <li>• In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (e.g., cutting of high grades) and cut-off grades are usually Material and should be stated.</li> <li>• Where aggregate intercepts incorporate short lengths of high-grade results and longer lengths of low-grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.</li> <li>• The assumptions used for any reporting of metal equivalent values should be clearly stated.</li> </ul>                                             | <ul style="list-style-type: none"> <li>• No drilling analytical results are reported in this release.</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
| <b>Relationship between mineralisation widths and intercept lengths</b> | <ul style="list-style-type: none"> <li>• These relationships are particularly important in the reporting of Exploration Results.</li> <li>• If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.</li> <li>• If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (e.g., down hole length, true width not known').</li> </ul>                                                                                                                                                                                                                          | <ul style="list-style-type: none"> <li>• No drilling analytical results are reported in this release.</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
| <b>Diagrams</b>                                                         | <ul style="list-style-type: none"> <li>• Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported. These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.</li> </ul>                                                                                                                                                                                                                                                                                                                                                           | <ul style="list-style-type: none"> <li>• Figure 1 Shows the location of the Kurundi Nth Project, with new applications, major structures and magnetic targets on-strike from Tennant Creek Mineral Field.</li> <li>• Figure 2 shows rockchip sample locations with Cu ppm and drillhole locations on Cu soil anomalies, on TMI RTP Magnetics.</li> <li>• Figure 3 shows rockchip sample locations with Cu ppm, drillhole locations on Cu soil anomalies and Bouguer Gravity 1VD Image.</li> <li>• Figure 4 shows North Arunta - Kroda Corridor max downhole gold drilling on TMI mag image with structure and targets.</li> <li>• Figure 5 shows location of the East Tennant Ridge (Brema) and North Arunta Project (NTM) Gold &amp; Copper-Gold Project Areas and Ngalia Basin tenements on regional geology and mineral deposit locations.</li> </ul> |
| <b>Balanced Reporting</b>                                               | <ul style="list-style-type: none"> <li>• Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.</li> <li>• Where comprehensive reporting of all Exploration Results is not practicable,</li> </ul>                                                                                                                                                                                                                                                                                                                                                          | <ul style="list-style-type: none"> <li>• Rockchip samples assayed are reported for the multielements of interest (see Appendix 1 for rockchip sample locations and results).</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |

| Criteria                                  | JORC Code explanation                                                                                                                                                                                                                                                                                                                                                                                                                   | Commentary                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
|-------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|                                           | <i>representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.</i>                                                                                                                                                                                                                                                                                     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
| <b>Other substantive exploration data</b> | <ul style="list-style-type: none"> <li>Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples - size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.</li> </ul> | <ul style="list-style-type: none"> <li>A detailed infill ground gravity survey was carried out on the <b>Kurundi North EL32495</b> included:<br/><b>Gravity Surveying</b><br/>Detailed gravity surveying in September 2026 included 1,501 new gravity stations on a 250m (E-W) by 50m (N-S) grid, with 500m x 100m infill at the west and eastern end of the survey. Fixed stations recorded, 3% repeats, 1 x foot-borne crew comprising two operators, light vehicle, Scintrex CG6 gravity meter.<br/>Data was processed to produce Bouguer Anomaly imagery and a 1st vertical derivative image (see Figure 3).<br/>Interpretation is underway and inversion modeling will be carried out in due course.</li> </ul> |
| <b>Further work</b>                       | <ul style="list-style-type: none"> <li>The nature and scale of planned further work (e.g., tests for lateral extensions or depth extensions or large- scale step-out drilling).</li> <li>Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.</li> </ul>                                   | <ul style="list-style-type: none"> <li>At <b>Kurundi North</b>, the Company will await the results of selected sampling and also compare geology to observed magnetic and gravity anomalies before planning infill and extension AC/RC drilling.</li> <li>Follow-up NT Govt. Co-funded drilling is also planned, subject to the results of the geochemical drilling programs.</li> <li>Inversion modelling of gravity and magnetics imagery is also planned, prior to further drill-testing.</li> </ul>                                                                                                                                                                                                              |