21 October 2026

Extension of Tenements and Mineral Rights Sale Agreement with Lopal

Australia's next lithium producer, Global Lithium Resources Limited ("**ASX: GL1**", "**Global Lithium**" or "**the Company**") advises that it has agreed with Lopal Tech Perth Pty Ltd (Lopal Tech), a wholly owned subsidiary of Jiangsu Lopal Tech. Group Co., Ltd (Lopal), to extend the Cut Off Date for the completion of the conditions precedent under the binding Tenements and Mineral Rights Sale Agreement (**Sale Agreement**) from 20 October 2026 to 31 December 2026.

As announced on 22 April 2026, the Sale Agreement relates to the proposed divestment of the Company's Marble Bar Lithium Project, including certain non-core exploration tenements and associated lithium mineral rights, for total potential consideration of A$14.85 million.

The extension provides additional time for the satisfaction of the outstanding conditions precedent under the Sale Agreement.

All other terms and conditions of the Sale Agreement remain unchanged and in full force and effect.

The Company will provide further updates as appropriate.

Approved for release by the Board of Global Lithium Resources Limited

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About Global Lithium

Global Lithium Resources Limited (ASX:GL1, Global Lithium) is a diversified West Australian lithium exploration and development company with a primary focus on the 100% owned Manna Lithium Project located 110km east of Kalgoorlie in the Goldfields of Western Australia.

Global Lithium has defined a total Indicated and Inferred Mineral Resource of 51.6Mt at 1.0% Li_2O at its Manna Lithium Project, confirming Global Lithium as a significant global lithium player. The Manna Lithium Project has Grand Total Ore Reserve of 20.96Mt at 0.89% Li_2O.

Directors

Richard O'Shannassy	Non-Executive Chair
Dr Dianmin Chen	Managing Director
Leon Zhu	Executive Director
Dr David Sun	Non-Executive Director

Global Lithium – Mineral Resources (June 2025)*

Project Name	Category	Million Tonnes (Mt)	Li_2O %	Ta_2O_5 ppm
Marble Bar	*Indicated*	3.8	0.97	53
	Inferred	14.2	1.01	50
	Total	**18.0**	**1.00**	**51**
Manna	*Indicated*	32.9	1.04	52
	Inferred	18.7	0.92	50
	Total	**51.6**	**1.00**	**52**
Combined Total		**69.6**	**1.00**	**52**

*The above Mineral Resource Estimates include the Marble Bar Lithium Project, which is subject to the proposed divestment as announced by the Company on 22 April 2026.

MLP – Ore Reserve Estimate (Sept 2026)#

Source	Category	Million Tonnes (Mt)	Li_2O %	Cont. Li_2O (t)
Open Cut	*Proved*			
	Probable	*14.7*	0.91	133,770
	Subtotal	*14.7*	0.91	133,770
UG	Proved			
	Probable	6.2	0.83	51,460
	Subtotal	6.2	0.83	51,460
Combined Total		**20.9**	**0.89**	**185,230**

#This above Ore Resource Estimate is updated as part of the Manna-Nova Integration Study announced by the Company on 16 September 2026.

Competent Persons Statements

Ore Reserve

The information in this announcement that relates to the Ore Reserve estimates for the Manna Lithium Project has been extracted from the Global Lithium's previous ASX announcement released to the ASX on 16 September 2026. A copy of that announcement is available at www.asx.com.au (ASX GL1).

Global Lithium confirms that it is not aware of any new information or data that materially affects the information in the relevant market announcement, that all material assumptions and technical parameters underpinning the Manna Ore Reserve estimate in the original market announcements continue to apply and have not materially changed and that the form and context in which the Competent persons findings are presented have not been materially modified from the original announcements.

Mineral Resources

The information in this announcement that relates to the Mineral Resource estimates for the Manna Lithium Project has been extracted from the Global Lithium's previous ASX announcement released to the ASX on 12 June 2024. A copy of that announcement is available at www.asx.com.au (ASX GL1).

GENERAL

Global Lithium confirms that it is not aware of any new information or data that materially affects the information in the relevant market announcement, that all material assumptions and technical parameters underpinning the Manna Mineral Resource estimate in the original market announcements continue to apply and have not materially changed and that the form and context in which the Competent persons findings are presented have not been materially modified from the original announcements.

The information in this announcement that relates to the Mineral Resource estimates for the Marble Bar Lithium Project has been extracted from an ASX announcement released on 15 December 2022. A copy of that announcement is available at www.asx.com.au (ASX GL1).

Global Lithium confirms that it is not aware of any new information or data that materially affects the information in the relevant market announcements, that all material assumptions and technical parameters underpinning the Marble Bar Mineral Resource estimate in the original market announcements continue to apply and have not materially changed and that the form and context in which the Competent persons findings are presented have not been materially modified from the original announcements.