NICK SCALI LIMITED

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nickscali LIMITED

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Trading Update and 1H FY27 Profit Guidance

Nick Scali Limited (ASX: NCK) (the **Company** or **Nick Scali**) today provides an update on trading and earnings expectations for the first half of FY27.

Australia and New Zealand

Trading conditions in Australia and New Zealand remained challenging during the first quarter, with written sales orders 15% below the prior corresponding period and store traffic approximately 10% lower. This compares to written sales order growth of 11% in Q1 FY26.

As previously announced, the Company experienced a cyber security incident in August which resulted in its ERP systems being unavailable for approximately three weeks. During this period, stores continued to trade, with sales orders processed manually.

ANZ revenue for the first half is expected to be approximately 11% to 14% below the prior corresponding period.

Two new ANZ stores opened in July, with a further two stores expected to open in late December, continuing the Company's store network expansion strategy.

United Kingdom

The UK business has continued to improve, with written sales orders for the first quarter 29% above the prior corresponding period and like-for-like written sales orders increasing 14%.

The difference between total and like-for-like growth reflects, in part, stores which were temporarily closed for refurbishment during the prior corresponding period.

The Company expects to open one new UK store in late December as it continues to expand the Nick Scali store network in the UK.

Profit Guidance

Based on trading to date and the current order bank, the Company expects underlying Group net profit after tax for the six months ending 31 December 2026 to be in the range of $28 million to $32 million.

Underlying net profit after tax excludes approximately $980,000 of direct costs incurred for consultants and legal advisers in relation to the cyber security incident. These costs will be separately disclosed as non-underlying items in the Company's financial results.

The Company continues to maintain a strong balance sheet and remains focused on maintaining gross margins, disciplined cost management, expanding its store network and continuing to improve the performance of the UK business.

For further information please contact:

Anthony Scali
Executive Chair and Chief Executive Officer

Keith Toms
Chief Financial Officer and Company Secretary

Authorised for release by the Board of Nick Scali Limited.