MARKET RELEASE
SkyCity Entertainment Group Limited
(SKC.NZX/SKC.ASX)

21 October 2026

2026 Annual Meeting of Shareholders

Pursuant to NZX Listing Rule 3.19.2, please find **attached** copies of the following prepared presentations to be delivered at the company's 2026 Annual Meeting of shareholders today:

(a) Annual Meeting Presentation (which contains an update on trading and outlook, as set out below);
(b) Chair of the SkyCity Board's Address; and
(c) Chief Executive Officer's Address.

These presentations will also be available on the company's website at Investor Centre - SkyCity Entertainment Group later today.

A recording of the Annual Meeting will also be available on the company's website following the Annual Meeting.

Commentary on FY27 Outlook

Included in the Annual Meeting Presentation and Address is commentary on FY27 outlook.

SkyCity reiterates its previous earnings outlook, including:

- Group trading in the first quarter of FY27 has been consistent with the fourth quarter of FY26, as discussed when we released our full-year results in August 2026;
- Consumer conditions in New Zealand and Australia remain subdued;
- Despite these conditions, SkyCity is pleased with the positive start to the year: revenue is tracking in line with expectations, and the cost savings programme is ahead of schedule in delivering the full year targeted benefits, with around a quarter of the expected annual benefits already achieved;
- While it is early in the financial year, SkyCity remains confident in the earnings outlook provided at the FY26 result in August 2026, noting that this now needs to reflect the sale of The Grand Hotel;
- There are a number of one-off and non-recurring items that will affect SkyCity's FY27 Reported results including the continued delivery of the B3 programme, the sale of the Grand Hotel, and the costs associated with the cost-out programme;
- One-off change costs associated with cost-out programme are expected to be between $17 - $22 million impacting FY27 Reported earnings; and
- Capital expenditure is likely to be in the mid point of range ($80m - $100m), provided in August 2026, plus online licence costs of $30m.

SkyCity is not providing formal guidance at this stage, given the timing of the online casino market entry is still to be determined and the ongoing uncertainty of the macro-economic environments in New Zealand and Australia.

As noted in the Chair's address, once SkyCity achieves its capital management and operating objectives, the Board aims to resume paying dividends. This should be in the FY28 financial year.

Ends

For more information, please contact:

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This announcement has been authorised for release by:
Phil Leightley, General Counsel & Company Secretary