

20 October 2026

Verbrec secures \$22 million in water infrastructure contracts across Australia and New Zealand

- **Verbrec has been selected by Horowhenua District Council to design and construct the new headworks at the Levin Wastewater Treatment Plant in New Zealand, valued at approximately \$12.3 million (NZ\$15.1 million).**
- **Verbrec and Alliance Automation awarded an additional \$9.6 million in electrical, control system and automation awards with water utilities, primarily in South Australia and Queensland since the start of the financial year.**

Verbrec Limited (ASX : VBC) (**Verbrec** or the **Company**) today announces a business update and summary of recent contract awards in the water and wastewater sector.

The projects in this announcement culminate in approximately \$22 million in water infrastructure project awards since the commencement of the FY2027 financial year. Taken as a whole, these awards span projects across New Zealand, South Australia, Queensland, New South Wales and Victoria.

The projects in this announcement will span the remainder of FY2027 and extend into FY2028. The Company's work-in-hand position for the remainder of the financial year is in line management's expectations and is consistent with the FY2027 revenue guidance provided to the ASX on 27 July 2026.¹

Verbrec is an engineering and digital transformation business, providing a comprehensive range of integrated services across the entire life cycle of an asset.

Verbrec has long played a vital role in delivering the infrastructure underpinning Australia's water industry and now extends this to New Zealand.

The acquisition of Alliance Automation in December 2025 brought with it strong customer relationships with most major water utilities and authorities across Australia. Verbrec's overall revenue from the water sector increased from 7% in FY2025 to 21% in FY2026.

Verbrec has a long history of providing electrical, infrastructure and control solutions to the water industry. With the capability the acquisition of Alliance Automation brings, the Company has expanded access and services offering to support water authorities, including digital transformation and 24/7 operational support.

The Company sees this as a key growth sector for the business and has invested in dedicated resources to drive that growth for the business.

Water industry investment and market trends

Water and wastewater networks across Australia and New Zealand are entering a sustained reinvestment cycle driven by ageing assets, population growth and tightening regulatory and environmental standards.

In New Zealand, the Government's "Local Water Done Well" reforms required every council to submit a Water Services Delivery Plan setting out its capital programme. The Minister of Local Government has stated that analysis of those plans by the Department of Internal Affairs identifies total estimated investment of NZ\$47.9 Billion in water services infrastructure over the

¹ <https://investors.verbrec.com/announcements/7650961>

next ten years, and that councils will collectively spend nearly NZ\$9 Billion more than had been estimated in their previous long-term plans.²

In South Australia, SA Water's 2024–28 regulatory determination provides for \$3.3 billion of net capital expenditure, including \$1.5 Billion announced under the South Australian Government's Housing Roadmap to expand the water and sewer network and unlock capacity for new housing.³

In Queensland, the driver is growth. The South East Queensland Regional Plan projects the region will reach around six million people by 2046, an additional 2.2 million from 2021, requiring almost 900,000 new homes.⁴

Verbrec is positioned across this cycle. The Company provides engineering, procurement, construction, commissioning, operations and asset management services for water and wastewater infrastructure, and through its fully owned subsidiary Alliance Automation provides the industrial automation, control systems, electrical engineering and operational technology capability those assets depend on.

Verbrec awarded the Levin Wastewater Treatment Plant New Headworks project (NZ\$15.1 million)

Verbrec has been selected by Horowhenua District Council (**HDC**) as principal contractor for the design and construction of the new headworks at the Levin Wastewater Treatment Plant in the Horowhenua District, New Zealand.

The contract has a lump sum value of NZ\$15.1 million (approximately A\$12.3 million), excluding GST, and is contracted under New Zealand's standard conditions of contract for design and construct works. The works are scheduled for completion within approximately 16 months of award.

Verbrec's scope covers the full design and construct delivery of the new headworks facility, including:

- Design across process, mechanical, piping, electrical, instrumentation, control, civil, structural and geotechnical disciplines, including safety in design and HAZOP workshops, permits, certifications and consents,
- Supply, fabrication and installation of process equipment,
- The headworks structure itself, including channels, grit chambers and lift pump wet well, together with the motor control centre and generator buildings,
- Tie-in pipework to existing connection points across the plant and stormwater infrastructure,
- The complete electrical, instrumentation and control scope, including the headworks motor control centre, instrumentation, PLC and control hardware, communications to the main control room, and
- Pre-commissioning and commissioning.

Verbrec is delivering the project as head contractor, responsible to deliver design, procurement of process equipment, project and construction management and

² Hon Simon Watts, Minister of Local Government, "Local Water Done Well victory for ratepayers", 11 December 2025, citing Department of Internal Affairs analysis of councils' water services delivery plans:

<https://www.beehive.govt.nz/release/local-water-done-well-victory-ratepayers>

³ South Australian Water Corporation, Annual Report 2023–24, Chief Executive's message, page 6:

https://www.sawater.com.au/__data/assets/pdf_file/0017/1026071/SA-Water_2023-24-Annual-Report.pdf

⁴ Queensland Government, South East Queensland Regional Plan 2023 (ShapingSEQ 2023) summary:

https://www.planning.qld.gov.au/__data/assets/pdf_file/0021/86223/shapingseq2023-summary.pdf

commissioning. Verbrec, together with established New Zealand delivery partners will perform civil, structural, electrical, instrumentation and mechanical construction.

The Levin headworks is the first of a series of upgrades planned at the plant. Horowhenua District Council has signalled a multi-year investment programme at the site, and the wider New Zealand market is characterised by many councils facing comparable upgrades to ageing treatment plants or new build requirements to keep pace with growth. Verbrec sees the New Zealand water sector as a key growth market for its multi-discipline team.

The award materially increases the scale of project Verbrec is delivering in the New Zealand water market and establishes a reference for comparable headworks and treatment plant upgrades nationally.

Verbrec awarded an additional \$9.6 million water infrastructure projects across Australia since the commencement of the FY2027 financial year

Across Australia, Verbrec and its fully owned subsidiary Alliance Automation have been awarded several water and wastewater projects since the commencement of the FY2027 financial year, with a combined value of approximately \$9.6 million.

The work is delivered for metropolitan and regional water utilities, local government water authorities and their head contractors across South Australia, Queensland, New South Wales and Victoria. Collectively they represent a broad and repeating base of work, won largely through framework agreements, standing panels and established delivery relationships.

Notable projects awarded include:

- **South Australia:** Switchboards and Control Panels Procurement package forming part of the high voltage upgrade including automation and control at one of South Australia's most significant bulk water transfer assets, moving Murray River water to metropolitan Adelaide
- **South Australia:** The complete electrical, instrumentation and control package for a new water storage tank and pump station.
- **South Australia:** Detailed electrical and control system design for the replacement of obsolete PLC hardware at a wastewater treatment plant.
- **South-East QLD:** Control system design and development for fifteen chlorine residual monitoring installations across a metropolitan drinking water network.
- **South-East QLD:** The annual engagement for electrical and control systems maintenance across a metropolitan water and wastewater network, covering preventative, responsive and corrective maintenance of SCADA, PLC, RTU, telemetry and radio assets at reservoirs, pump stations, the reticulation network and treatment plants.
- **Gladstone, QLD:** The supply and installation of low voltage electrical and instrumentation cabling, cable support systems, switchboard modification, earthing, testing and commissioning at a pump station and reservoir, including SCADA, PLC, RTU and industrial communications engineering for the same facilities.
- **New South Wales:** A reservoir pump station upgrade in western Sydney.
- **Victoria:** A control system upgrade for a metropolitan pump station

Non-material individual contracts disclaimer

Verbrec considers the overarching content of this announcement to be market sensitive given it provides an aggregation of project awards which may be used, in part, to inform a view of revenue, sales pipeline conversion or profit performance of the Company.

The Levin Wastewater Treatment Plant New Headworks contract is considered by the Company to be of sufficient size to warrant specific disclosure, and the counterparty has accordingly been named.

The other individual contracts referred to in this announcement are not considered by the Company to be of sufficient size individually to be considered financially material or market sensitive as that term is defined under ASX Listing Rule 3.1 and Guidance Note 8. The terms of those contracts are customary, and the names of the counterparties are also non-material. Consistent with ASX Listing Rule 3.1, these do not warrant specific disclosure by the Company. Verbrec considers this announcement to contain all material information relevant to assessing the impact of these contracts on the price or value of the entity's securities and does not consider any part to be misleading by omission.

Authorised for release by the Board of Directors of Verbrec Limited.



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About Verbrec

Verbrec is an engineering and digital transformation business, providing a comprehensive range of integrated services across the entire life cycle of an asset. Verbrec plays a vital role in delivering the infrastructure underpinning Australia's energy security. We serve the mining, energy, water and defence markets across Australia and the Pacific.

Verbrec is an Australian Securities Exchange listed company (ASX:VBC).

Verbrec Limited

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Note regarding forward looking statements

This announcement contains forward looking statements. Forward-looking statements can generally be identified by use of words such as "may", "should", "could", "foresee", "plan", "aim", "will", "expect", "intend", "project", "estimate", "anticipate", "believe", "forecast", "target", "outlook", "guidance" or "continue" or similar expressions. Forward looking statements in this announcement include statements about Verbrec's financial condition and performance.

Such statements represent Verbrec's current views with respect to future events and are necessarily based upon a number of assumptions and estimates that, while considered reasonable by the Company, are inherently subject to significant technical, business, economic, competitive, political and social risks, contingencies and uncertainties.

These forward-looking statements are based on assumptions and contingencies that are subject to change without notice and involve known and unknown risks, uncertainties and other factors, many of which are beyond the control of Verbrec and its related bodies corporate and affiliates (and each of their respective directors, securityholders, officers, employees, partners, agents, advisers and

management), and could cause actual results, performance or achievements to be materially different from the results, performance or achievements that are or may be expressed or implied by such forward-looking statements or any projections and assumptions on which those statements are based.

Forward-looking statements are provided as a general guide only and should not be relied on as an indication or guarantee of future performance.

There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Verbrec disclaims any intent or obligation to update any forward-looking statements, whether as a result of new information, future events or results or otherwise. All forward-looking statements made in this announcement are qualified by the foregoing cautionary statements. Investors are cautioned that forward-looking statements are not predictions or guarantees of future performance and accordingly investors are cautioned not to put undue reliance on forward-looking statements due to the inherent uncertainty therein.