

20 October 2026

Aeris \$1.5 Million Placement

Aeris Environmental Ltd (ASX:AEI) (Aeris or the Company) is pleased to announce that it has received signed commitments from a group of two qualifying sophisticated investors to raise \$1,500,000, before costs, through a placement of 34,090,908 new fully paid ordinary shares at \$0.044 per share (Placement). The new shares to be issued under the Placement will rank *pari passu* with existing fully paid ordinary shares. Aeris will be utilising its placement capacity in accordance with ASX Listing Rule 7.1 for the issue of the 34,090,908 new fully paid ordinary shares.

Corporate advisory services were provided in connection with the Placement by a group with particular interest in building intelligence and a fee of 2,045,455 shares will be paid for the services.

Accordingly, a total of 36,136,363 shares is to be issued to the above entities, which are not related parties of the Company.

New share quotation on ASX is expected to occur on or about 27 October 2026.

The net proceeds of the Placement will be used to accelerate the roll-out of the AerisTech Syncromesh building intelligence platform, for core technologies and for working capital requirements.

Maurie Stang
Chairman

Andrew Just
Chief Executive Officer

This announcement was authorised by the Company's Disclosure Committee.

About Aeris Environmental Ltd

The Company is building a differentiated ecosystem for the smart building market, addressing the growing global demand for energy efficiency, carbon reporting, and asset performance. Compared to conventional building management systems that depend on hard-wired infrastructure, vendor-specific protocols, and costly rip-and-replace deployments, Aeris' patented Syncromesh platform is wireless, vendor-agnostic and retrofits into existing buildings, integrating with most lighting, heating, ventilation and air-conditioning, and control systems already on site.

The Company is further distinguished by the convergence of its proprietary Internet of Things (IoT) capability, Syncromesh, and the cloud-native AerisView command centre, with a complementary range of specialty chemicals for disinfection, indoor air quality and corrosion protection. This combined offering is rare in the market, with most competitors active in only one of these domains. By pairing real-time IoT data with targeted chemical interventions, Aeris delivers a single, accountable solution for compliance, sustainability, and asset productivity, which is highly scalable, low-disruption to install, and built around recurring Software as a Service and consumables economics.