



Altech Batteries
Limited

ASX ANNOUNCEMENT AND MEDIA RELEASE

20 October 2026

ALTECH – MALAYSIAN LAND SALE AND PURCHASE AGREEMENT EXECUTED

- Sale and Purchase Agreement (“SPA”) executed by 100% Malaysian subsidiary Altech Chemicals Sdn. Bhd. (“ATCSB”) for gross anticipated proceeds of MYR19,510,665 (AUD6,830,742)
- MYR2,926,599 (AUD1,024,611) to be withheld as real estate agency fee
- Net proceeds anticipated of MYR16,584,066 (AUD5,806,131)
- Deutsche Balaton AG extends repayment date for bearer bonds of €2,000,000 (AUD3,206,240) to 30 April 2027

Altech Batteries Ltd (“Altech” or “Company”) announces that it has entered into a SPA for the leasehold land in Johor, Malaysia held by its 100% Malaysian subsidiary.

Net proceeds of MYR16,584,066 (AUD5,806,131) are anticipated to be received by ATCSB. Pursuant to Malaysian tax law, an amount of 3% of the gross proceeds is required to be withheld by the tax authority, pending clearance of any tax obligations associated with the transaction.

The transaction, subject to receipt of all regulatory and other approvals required, is anticipated to be finalised within 6 months. The SPA contains terms and conditions consistent with an SPA of this nature.

In addition, Deutsche Balaton AG has extended the repayment date for the bearer bonds of €2,000,000 (AUD3,206,240 plus accrued interest) from 31 October 2026 to 30 April 2027. The interest rate applicable to the bearer bonds will increase to 10% per annum as of 1 November 2026. An extension fee of 3% on the principal and interest is payable on 30 April 2027, or earlier in the event that the liability is settled prior to this.

Authorised by: The Board

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For more information, please contact:

Corporate

Daniel Raihini

Managing Director

Altech Batteries Limited

Email: info@altechgroup.com

Martin Stein

CFO & Company Secretary

Altech Batteries Limited

Email: info@altechgroup.com