GLOBAL LITHIUM RESOURCES LIMITED
ACN 626 093 150
NOTICE OF ANNUAL GENERAL MEETING

Notice is given that the Meeting will be held at:

TIME:	10.00am (WST)
DATE:	Thursday, 19 November 2026
PLACE:	The Park Business Centre 45 Ventnor Avenue WEST PERTH WA 6005

The business of the Meeting affects your shareholding and your vote is important.

This Notice should be read in its entirety. If Shareholders are in doubt as to how they should vote, they should seek advice from their professional advisers prior to voting.

The Directors have determined pursuant to Regulation 7.11.37 of the Corporations Regulations 2001 (Cth) that the persons eligible to vote at the Meeting are those who are registered Shareholders at 5.00pm (WST) on 17 November 2026.

BUSINESS OF THE MEETING

FINANCIAL STATEMENTS AND REPORTS

To receive and consider the annual financial report of the Company for the financial year ended 30 June 2026 together with the declaration of the Directors, the Directors' report, the Remuneration Report and the auditor's report.

1. RESOLUTION 1 – ADOPTION OF REMUNERATION REPORT

To consider and, if thought fit, to pass, with or without amendment, the following resolution as a **non-binding resolution**:

> *"That, for the purposes of section 250R(2) of the Corporations Act and for all other purposes, approval is given for the adoption of the Remuneration Report as contained in the Company's annual financial report for the financial year ended 30 June 2026."*

Note: the vote on this Resolution is advisory only and does not bind the Directors or the Company.

2. RESOLUTION 2 – RE-ELECTION OF DIRECTOR – XIAOXUAN ('DAVID') SUN

To consider and, if thought fit, to pass, with or without amendment, the following resolution as an **ordinary resolution**:

> *"That, for the purposes of clause 14.2 of the Constitution, Listing Rule 14.5 and for all other purposes, Dr Xiaoxuan ('David') Sun, a Director, retires by rotation, and being eligible, is re-elected as a Director."*

3. RESOLUTION 3 – RATIFICATION OF PRIOR ISSUE OF SHARES TO LOPAL TECH. (AP) PTE. LTD.

To consider and, if thought fit, to pass, with or without amendment, the following resolution as an **ordinary resolution**:

> *"That, for the purposes of Listing Rule 7.4 and for all other purposes, Shareholders ratify the issue of 13,840,111 Shares to Lopal Tech. (AP) Pte. Ltd. on the terms and conditions set out in the Explanatory Statement."*

4. RESOLUTION 4 – APPROVAL TO ISSUE SECURITIES UNDER AN INCENTIVE PLAN

To consider and, if thought fit, to pass, with or without amendment, the following resolution as an **ordinary resolution**:

> *"That, for the purposes of Listing Rule 7.2 (Exception 13(b)) and for all other purposes, approval is given for the Company to issue up to a maximum of 14,000,000 Securities under the employee incentive scheme titled Incentive Awards Plan, on the terms and conditions set out in the Explanatory Statement."*

5. RESOLUTION 5 – ISSUE OF PERFORMANCE RIGHTS TO DIRECTOR – DIANMIN CHEN

To consider and, if thought fit, to pass the following resolution as an **ordinary resolution**:

> *"That, for the purposes of section 208 of the Corporations Act, Listing Rule 10.14 and for all other purposes, approval is given for the Company to issue up to 1,200,000 Performance Rights to Dr Dianmin Chen (or his nominee(s)) under the Incentive Awards Plan on the terms and conditions set out in the Explanatory Statement."*

6. RESOLUTION 6 – ISSUE OF PERFORMANCE RIGHTS TO DIRECTOR – LIAOLIANG ('LEON') ZHU

To consider and, if thought fit, to pass the following resolution as an **ordinary resolution**:

> *"That, for the purposes of section 208 of the Corporations Act, Listing Rule 10.14 and for all other purposes, approval is given for the Company to issue up to 500,000 Performance Rights to Mr Liaoliang ('Leon') Zhu (or his nominee(s)) under the Incentive Awards Plan on the terms and conditions set out in the Explanatory Statement."*

7. RESOLUTION 7 – ISSUE OF PERFORMANCE RIGHTS TO DIRECTOR – RICHARD O'SHANNASSY

To consider and, if thought fit, to pass the following resolution as an **ordinary resolution**:

> *"That, for the purposes of section 208 of the Corporations Act, Listing Rule 10.14 and for all other purposes, approval is given for the Company to issue up to 500,000 Performance Rights to Mr Richard O'Shannassy (or his nominee(s)) under the Incentive Awards Plan on the terms and conditions set out in the Explanatory Statement."*

8. RESOLUTION 8 – ISSUE OF PERFORMANCE RIGHTS TO DIRECTOR – XIAOXUAN ('DAVID') SUN

To consider and, if thought fit, to pass the following resolution as an **ordinary resolution**:

> *"That, subject to the passing of Resolution 2, for the purposes of section 208 of the Corporations Act, Listing Rule 10.14 and for all other purposes, approval is given for the Company to issue up to 350,000 Performance Rights to Dr Xiaoxuan ('David') Sun (or his nominee(s)) under the Incentive Awards Plan on the terms and conditions set out in the Explanatory Statement."*

9. RESOLUTION 9 – APPROVAL OF POTENTIAL TERMINATION BENEFITS UNDER INCENTIVE PLAN

To consider and, if thought fit, to pass with or without amendment, as an **ordinary resolution** the following:

> *"That, for a period commencing from the date this Resolution is passed and ending upon the expiry of all Securities issued under the Plan, approval be given for the purposes of Part 2D.2 of the Corporations Act, Listing Rule 10.19 and for all other purposes, for the giving of benefits to any current or future person holding a managerial or executive office of the Company or a related body corporate in connection with that person ceasing to hold such office, on the terms and conditions in the Explanatory Statement."*

10. RESOLUTION 10 – RENEWAL OF PROPORTIONAL TAKEOVER PROVISIONS IN THE CONSTITUTION

To consider and, if thought fit, to pass the following resolution as a **special resolution**:

> *"That, for the purposes of sections 136(2) and 648G of the Corporations Act and for all other purposes, approval is given for the Company to modify its existing Constitution by renewing clause 36 for a period of three years from the date of approval of this Resolution."*

11. RESOLUTION 11 – APPROVAL OF 7.1A MANDATE

To consider and, if thought fit, to pass the following resolution as a **special resolution**:

> *"That, for the purposes of Listing Rule 7.1A and for all other purposes, approval is given for the Company to issue up to that number of Equity Securities equal to 10% of the issued capital of the Company at the time of issue, calculated in accordance with the formula prescribed in Listing Rule 7.1A.2 and otherwise on the terms and conditions set out in the Explanatory Statement."*

Note: if, at the time this Resolution is put to the Meeting, the Company is no longer an Eligible Entity, this Resolution will be withdrawn.

Dated: 13 OCTOBER 2026

Voting Prohibition Statements

Resolution 1 – Adoption of Remuneration Report	A vote on this Resolution must not be cast (in any capacity) by or on behalf of either of the following persons: (a) a member of the Key Management Personnel, details of whose remuneration are included in the Remuneration Report; or (b) a Closely Related Party of such a member. However, a person (the **voter**) described above may cast a vote on this Resolution as a proxy if the vote is not cast on behalf of a person described above and either: (a) the voter is appointed as a proxy by writing that specifies the way the proxy is to vote on this Resolution; or (b) the voter is the Chair and the appointment of the Chair as proxy: (i) does not specify the way the proxy is to vote on this Resolution; and (ii) expressly authorises the Chair to exercise the proxy even though this Resolution is connected directly or indirectly with the remuneration of a member of the Key Management Personnel.
Resolution 4 – Approval to issue Securities under an Incentive Plan	A person appointed as a proxy must not vote, on the basis of that appointment, on this Resolution if: (a) the proxy is either: (i) a member of the Key Management Personnel; or (ii) a Closely Related Party of such a member; and (b) the appointment does not specify the way the proxy is to vote on this Resolution. However, the above prohibition does not apply if: (a) the proxy is the Chair; and (b) the appointment expressly authorises the Chair to exercise the proxy even though this Resolution is connected directly or indirectly with remuneration of a member of the Key Management Personnel.
Resolution 5 – Issue of Performance Rights to Director – Dianmin Chen	In accordance with section 224 of the Corporations Act, a vote on this Resolution must not be cast (in any capacity) by or on behalf of a related party of the Company to whom the Resolution would permit a financial benefit to be given, or an associate of such a related party (**Resolution 5 Excluded Party**). However, the above prohibition does not apply if the vote is cast by a person as proxy appointed by writing that specifies how the proxy is to vote on the Resolution and it is not cast on behalf of a Resolution 5 Excluded Party. In accordance with section 250BD of the Corporations Act, a person appointed as a proxy must not vote, on the basis of that appointment, on this Resolution if: (a) the proxy is either: (i) a member of the Key Management Personnel; or (ii) a Closely Related Party of such a member; and (b) the appointment does not specify the way the proxy is to vote on this Resolution. Provided the Chair is not a Resolution 5 Excluded Party, the above prohibition does not apply if: (a) the proxy is the Chair; and (b) the appointment expressly authorises the Chair to exercise the proxy even though this Resolution is connected directly or indirectly with remuneration of a member of the Key Management Personnel.
Resolution 6 – Issue of Performance Rights to Director – Liaoliang ('Leon') Zhu	In accordance with section 224 of the Corporations Act, a vote on this Resolution must not be cast (in any capacity) by or on behalf of a related party of the Company to whom the Resolution would permit a financial benefit to be given, or an associate of such a related party (**Resolution 6 Excluded Party**). However, the above prohibition does not apply if the vote is cast by a person as proxy appointed by writing that specifies how the proxy is to vote on the Resolution and it is not cast on behalf of a Resolution 6 Excluded Party. In accordance with section 250BD of the Corporations Act, a person appointed as a proxy must not vote, on the basis of that appointment, on this Resolution if: (a) the proxy is either: (i) a member of the Key Management Personnel; or (ii) a Closely Related Party of such a member; and (b) the appointment does not specify the way the proxy is to vote on this Resolution. Provided the Chair is not a Resolution 6 Excluded Party, the above prohibition does not apply if: (a) the proxy is the Chair; and (b) the appointment expressly authorises the Chair to exercise the proxy even though this Resolution is connected directly or indirectly with remuneration of a member of the Key Management Personnel.

Resolution 7 – Issue of Performance Rights to Director – Richard O'Shannassy	In accordance with section 224 of the Corporations Act, a vote on this Resolution must not be cast (in any capacity) by or on behalf of a related party of the Company to whom the Resolution would permit a financial benefit to be given, or an associate of such a related party (**Resolution 7 Excluded Party**). However, the above prohibition does not apply if the vote is cast by a person as proxy appointed by writing that specifies how the proxy is to vote on the Resolution and it is not cast on behalf of a Resolution 7 Excluded Party. In accordance with section 250BD of the Corporations Act, a person appointed as a proxy must not vote, on the basis of that appointment, on this Resolution if: (a) the proxy is either: (i) a member of the Key Management Personnel; or (ii) a Closely Related Party of such a member; and (b) the appointment does not specify the way the proxy is to vote on this Resolution. Provided the Chair is not a Resolution 7 Excluded Party, the above prohibition does not apply if: (a) the proxy is the Chair; and (b) the appointment expressly authorises the Chair to exercise the proxy even though this Resolution is connected directly or indirectly with remuneration of a member of the Key Management Personnel.
Resolution 8 – Issue of Performance Rights to Director – Xiaoxuan ('David') Sun	In accordance with section 224 of the Corporations Act, a vote on this Resolution must not be cast (in any capacity) by or on behalf of a related party of the Company to whom the Resolution would permit a financial benefit to be given, or an associate of such a related party (**Resolution 8 Excluded Party**). However, the above prohibition does not apply if the vote is cast by a person as proxy appointed by writing that specifies how the proxy is to vote on the Resolution and it is not cast on behalf of a Resolution 8 Excluded Party. In accordance with section 250BD of the Corporations Act, a person appointed as a proxy must not vote, on the basis of that appointment, on this Resolution if: (a) the proxy is either: (i) a member of the Key Management Personnel; or (ii) a Closely Related Party of such a member; and (b) the appointment does not specify the way the proxy is to vote on this Resolution. Provided the Chair is not a Resolution 8 Excluded Party, the above prohibition does not apply if: (a) the proxy is the Chair; and (b) the appointment expressly authorises the Chair to exercise the proxy even though this Resolution is connected directly or indirectly with remuneration of a member of the Key Management Personnel.
Resolution 9 – Approval of Potential Termination Benefits under Incentive Plan	In accordance with section 250BD and section 200E(2A) of the Corporations Act, a person appointed as a proxy must not vote, on the basis of that appointment, on this Resolution if: (a) the proxy is either: (i) a member of the Key Management Personnel; or (ii) a Closely Related Party of such a member; and (b) the appointment does not specify the way the proxy is to vote on this Resolution. However, the above prohibition does not apply if: (a) the proxy is the Chair; and (b) the appointment expressly authorises the Chair to exercise the proxy even though this Resolution is connected directly or indirectly with remuneration of a member of the Key Management Personnel.

Voting Exclusion Statements

In accordance with Listing Rule 14.11, the Company will disregard any votes cast in favour of the Resolution set out below by or on behalf of the following persons:

Resolution 3 – Ratification of prior issue of Shares to Lopal Tech. (AP) Pte. Ltd.	Lopal Tech. (AP) Pte. Ltd. or any other person who participated in the issue or an associate of that person or those persons.
Resolution 4 – Approval to issue Securities under an Incentive Plan	A person who is eligible to participate in the employee incentive scheme or an associate of that person or those persons.
Resolution 5 – Issue of Performance Rights to Director – Dianmin Chen	Dr Dianmin Chen or any other person referred to in Listing Rule 10.14.1, 10.14.2 or 10.14.3 who is eligible to participate in the employee incentive scheme in question or an associate of that person or those persons.
Resolution 6 – Issue of Performance Rights to Director – Liaoliang ('Leon') Zhu	Mr Liaoliang ('Leon') Zhu or any other person referred to in Listing Rule 10.14.1, 10.14.2 or 10.14.3 who is eligible to participate in the employee incentive scheme in question or an associate of that person or those persons.

Resolution 7 – Issue of Performance Rights to Director – Richard O'Shannassy	Mr Richard O'Shannassy or any other person referred to in Listing Rule 10.14.1, 10.14.2 or 10.14.3 who is eligible to participate in the employee incentive scheme in question or an associate of that person or those persons.
Resolution 8 – Issue of Performance Rights to Director – Xiaoxuan ('David') Sun	Dr Xiaoxuan ('David') Sun or any other person referred to in Listing Rule 10.14.1, 10.14.2 or 10.14.3 who is eligible to participate in the employee incentive scheme in question or an associate of that person or those persons.
Resolution 9 – Approval of Potential Termination Benefits under Incentive Plan	Any officer of the Company or any of its child entities (as defined in the Listing Rules) who is entitled to participate in a termination benefit or an associate of that person or those persons.

However, this does not apply to a vote cast in favour of the Resolution by:

(a) a person as a proxy or attorney for a person who is entitled to vote on the Resolution, in accordance with the directions given to the proxy or attorney to vote on the Resolution in that way; or

(b) the Chair as proxy or attorney for a person who is entitled to vote on the Resolution, in accordance with a direction given to the Chair to vote on the Resolution as the Chair decides; or

(c) a holder acting solely in a nominee, trustee, custodial or other fiduciary capacity on behalf of a beneficiary provided the following conditions are met:

  (i) the beneficiary provides written confirmation to the holder that the beneficiary is not excluded from voting, and is not an associate of a person excluded from voting, on the Resolution; and

  (ii) the holder votes on the Resolution in accordance with directions given by the beneficiary to the holder to vote in that way.

Voting by proxy

To vote by proxy, please complete the Proxy Form and sign the enclosed Proxy Form and return by the time and in accordance with the instructions set out on the Proxy Form.

In accordance with section 249L of the Corporations Act, Shareholders are advised that:

- each Shareholder has a right to appoint a proxy;
- the proxy need not be a Shareholder of the Company; and
- a Shareholder who is entitled to cast two or more votes may appoint two proxies and may specify the proportion or number of votes each proxy is appointed to exercise. If the Shareholder appoints two proxies and the appointment does not specify the proportion or number of the member's votes, then in accordance with section 249X(3) of the Corporations Act, each proxy may exercise one-half of the votes.

Shareholders and their proxies should be aware that:

- if proxy holders vote, they must cast all directed proxies as directed; and
- any directed proxies which are not voted will automatically default to the Chair, who must vote the proxies as directed.

Voting in person

To vote in person, attend the Meeting at the time, date and place set out above.

Should you wish to discuss the matters in this Notice please do not hesitate to contact the Company Secretary at emma.wates@automicgroup.com.au.

EXPLANATORY STATEMENT

This Explanatory Statement has been prepared to provide information which the Directors believe to be material to Shareholders in deciding whether or not to pass the Resolutions.

1. FINANCIAL STATEMENTS AND REPORTS

In accordance with the Corporations Act, the business of the Meeting will include receipt and consideration of the annual financial report of the Company for the financial year ended 30 June 2026 together with the declaration of the Directors, the Directors' report, the Remuneration Report and the auditor's report.

The Company will not provide a hard copy of the Company's annual financial report to Shareholders unless specifically requested to do so. The Company's annual financial report is available on its website at https://globallithium.com.au/.

2. RESOLUTION 1 – ADOPTION OF REMUNERATION REPORT

2.1 General

The Corporations Act requires that at a listed company's annual general meeting, a resolution that the remuneration report to be adopted must be put to the shareholders. However, such a resolution is advisory only and does not bind the company or the directors of the company.

The remuneration report sets out the company's remuneration arrangements for the directors and senior management of the company. The remuneration report is part of the directors' report contained in the annual financial report of the company for a financial year.

The chair of the meeting must allow a reasonable opportunity for its shareholders to ask questions about or make comments on the remuneration report at the annual general meeting.

2.2 Voting consequences

A company is required to put to its shareholders a resolution proposing the calling of another meeting of shareholders to consider the appointment of directors of the company (**Spill Resolution**) if, at consecutive annual general meetings, at least 25% of the votes cast on a remuneration report resolution are voted against adoption of the remuneration report and at the first of those annual general meetings a Spill Resolution was not put to vote. If required, the Spill Resolution must be put to vote at the second of those annual general meetings.

If more than 50% of votes cast are in favour of the Spill Resolution, the company must convene a shareholder meeting (**Spill Meeting**) within 90 days of the second annual general meeting.

All of the directors of the company who were in office when the directors' report (as included in the company's annual financial report for the most recent financial year) was approved, other than the managing director of the company, will cease to hold office immediately before the end of the Spill Meeting but may stand for re-election at the Spill Meeting.

Following the Spill Meeting those persons whose election or re-election as directors of the company is approved will be the directors of the company.

2.3 Previous voting results

At the Company's previous annual general meeting the votes cast against the remuneration report considered at that annual general meeting were less than 25%. Accordingly, the Spill Resolution is not relevant for this Meeting.

3. RESOLUTION 2 – RE-ELECTION OF DIRECTOR – XIAOXUAN ('DAVID') SUN

3.1 General

Listing Rule 14.5 provides that an entity which has directors must hold an election of directors at each annual general meeting.

The Constitution sets out the requirements for determining which Directors are to retire by rotation at an annual general meeting.

Dr Sun, who has held office without re-election since 13 February 2025, and being eligible retires by rotation and seeks re-election.

Qualifications, experience and other material directorships	Dr Sun has a PhD in Economics and is an AusIMM Fellow. Dr Sun has over 23 years of experience in corporate management, finance investment, mining and metal trading, with a career spanning both mainland China and Australia. Dr Sun is the former Managing Director of Sinosteel Australia Pty Ltd and a number of companies in the Sinosteel Group in Australia. Dr Sun is a former president of the China Chamber of Commerce in Australia - Perth Branch and Advisory Committee Member of the Curtin University Business and Law School. Dr Sun is currently Managing Director of Miracle Iron Holding Pty Ltd.
Term of office	Dr Sun has served as a Director since 13 February 2025.
Independence	If re-elected, the Board considers that Dr Sun will be an independent Director.
Other material information	The Company conducts appropriate checks on the background and experience of candidates before their appointment to the Board. There is no information for the Company to disclose in respect of these issues at this point in time.
Board recommendation	Having received an acknowledgement from Dr Sun that he will have sufficient time to fulfil his responsibilities as a Director and having reviewed the performance of Dr Sun since his appointment to the Board and the skills, knowledge, experience and capabilities required by the Board, the Directors (other than Dr Sun) recommend that Shareholders vote in favour of this Resolution.

3.2 Technical information required by Listing Rule 14.1A

If this Resolution is passed, Dr Sun will be re-elected to the Board as an independent Non-Executive Director.

If this Resolution is not passed, Dr Sun will not continue in his role as an independent Non-Executive Director. The Company may seek nominations or otherwise identify suitably qualified candidates to join the Company. As an additional consequence, this may detract from the Board and Company's ability to execute on its strategic vision.

4. RESOLUTION 3 – RATIFICATION OF PRIOR ISSUE OF SHARES TO LOPAL TECH. (AP) PTE. LTD.

4.1 Background

On 22 April 2026, the Company announced that it had entered into a binding term sheet with GLR Australia Pty Ltd (**GLR**), a wholly-owned subsidiary of the Company, and Jiangsu Lopal Tech. Group Co., Ltd (**Lopal**) (**Term Sheet**). The Term Sheet contemplated, among other things, a strategic equity investment in the Company by Lopal, an offtake arrangement in respect of the Manna Lithium Project and a prepayment facility of US$75 million.

As announced to ASX, on 28 May 2026, the Company completed the issue of 13,840,111 Shares to Lopal Tech. (AP) Pte. Ltd. (**Lopal AP**) (**Placement Shares**), a wholly-owned subsidiary of Lopal incorporated in Singapore, at an issue price of $0.52875 per Placement Share, raising total proceeds of approximately $7.32 million (**Placement**). The Placement was undertaken pursuant to the Term Sheet and a subsequently agreed full form subscription agreement between the Company and Lopal AP reflecting the commercial terms of the Term Sheet (**Subscription Agreement**). The material terms of the Subscription Agreement are set out in Schedule 1.

Proceeds from the Placement are to be applied by the Company towards the advancement of the Manna Lithium Project, including progressing the Project towards a final investment decision and for general working capital purposes.

The Placement Shares were issued under the Company's ASX Listing Rule 7.1A capacity.

4.2 General

This Resolution seeks Shareholder ratification for the purposes of Listing Rule 7.4 for the issue of 13,840,111 Placement Shares to Lopal AP, a wholly-owned subsidiary of Lopal, at an issue price of $0.52875 per Placement Share to raise approximately $7.32 million.

4.3 Listing Rules 7.1 and 7.1A

Broadly speaking, and subject to a number of exceptions, Listing Rule 7.1 limits the amount of equity securities that a listed company can issue without the approval of its shareholders over any 12 month period to 15% of the fully paid ordinary securities it had on issue at the start of that 12 month period.

Under Listing Rule 7.1A however, an Eligible Entity can seek approval from its members, by way of a special resolution passed at its annual general meeting, to increase this 15% limit by an extra 10% to 25%. The Company obtained this approval at its annual general meeting held on 28 November 2025.

4.4 Listing Rule 7.4

Listing Rule 7.4 allows the shareholders of a listed company to approve an issue of equity securities after it has been made or agreed to be made. If they do, the issue is taken to have been approved under Listing Rule 7.1 and so does not reduce the company's capacity to issue further equity securities without shareholder approval under that rule.

The Company wishes to retain as much flexibility as possible to issue additional equity securities in the future without having to obtain Shareholder approval for such issues under Listing Rule 7.1. Accordingly, the Company is seeking Shareholder ratification pursuant to Listing Rule 7.4 for the issue.

4.5 Technical information required by Listing Rule 14.1A

If this Resolution is passed, the issue will be excluded in calculating the Company's combined 25% limit in Listing Rules 7.1 and 7.1A, effectively increasing the number of equity securities the Company can issue without Shareholder approval over the 12 month period following the date of the issue.

If this Resolution is not passed, the issue will be included in calculating the Company's combined 25% limit in Listing Rules 7.1 and 7.1A, effectively decreasing the number of equity securities that the Company can issue without Shareholder approval over the 12 month period following the date of the issue.

The approval obtained under Listing Rule 7.1A at the Company's annual general meeting held on 28 November 2025 expires on the date of this Meeting. The Company's ability to utilise the additional 10% capacity provided for in Listing Rule 7.1A following the Meeting is conditional on Resolution 11 being passed at this Meeting.

4.6 Technical information required by Listing Rules 7.4 and 7.5

REQUIRED INFORMATION	DETAILS
Names of persons to whom Securities were issued or the basis on which those persons were identified/selected	Lopal Tech. (AP) Pte. Ltd. The Company confirms that no Material Persons were issued more than 1% of the issued capital of the Company.
Number and class of Securities issued	13,840,111 Placement Shares were issued.
Terms of Securities	The Shares were fully paid ordinary shares in the capital of the Company issued on the same terms and conditions as the Company's existing Shares.
Date(s) on or by which the Securities were issued	28 May 2026.
Price or other consideration the Company received for the Securities	$0.52875 per Placement Share.
Purpose of the issue, including the intended use of any funds raised by the issue	The purpose of the issue was to raise capital, which the Company intends to apply towards the advancement of the Manna Lithium Project, including progressing the Project towards a final investment decision and for general working capital purposes.
Summary of material terms of agreement to issue	The Placement Shares were issued under the Subscription Agreement, a summary of the material terms of which is set out in Schedule 1.
Voting Exclusion Statement	A voting exclusion statement applies to this Resolution.
Compliance	The issue did not breach Listing Rules 7.1 or 7.1A.

5. RESOLUTION 4 – APPROVAL TO ISSUE SECURITIES UNDER AN INCENTIVE PLAN

5.1 General

This Resolution seeks Shareholder approval for purposes of Listing Rule 7.2 (Exception 13(b)) for the issue of a maximum of 14,000,000 Securities under the employee incentive scheme titled "Incentive Awards Plan" (**Plan**).

The objective of the Plan is to attract, motivate and retain key employees, contractors and other persons who provide services to the Company, and the Company considers that the adoption of the Plan and the future issue of Securities under the Plan will provide these parties with the opportunity to participate in the future growth of the Company.

A summary of Listing Rule 7.1 is set out in Section 4.3 above.

Listing Rule 7.2 (Exception 13(b)) provides that Listing Rule 7.1 does not apply to an issue of securities under an employee incentive scheme if, within three years before the date of issue of the securities, the holders of the entity's ordinary securities have approved the issue of equity securities under the scheme as exception to Listing Rule 7.1.

Exception 13(b) is only available if and to the extent that the number of equity securities issued under the scheme does not exceed the maximum number set out in the entity's notice of meeting dispatched to shareholders in respect of the meeting at which shareholder approval was obtained pursuant to Listing Rule 7.2 (Exception 13(b)). Exception 13(b) also ceases to be available if there is a material change to the terms of the scheme from those set out in the notice of meeting.

5.2 Technical Information required by Listing Rule 14.1A

If this Resolution is passed, the Company will be able to issue Securities under the Plan to eligible participants over a period of 3 years. The issue of any Securities to eligible participants under the Plan (up to the maximum number of Securities stated in Section 5.3 below) will be excluded from the calculation of the number of equity securities that the Company can issue without Shareholder approval under Listing Rule 7.1.

For the avoidance of doubt, the Company must seek Shareholder approval under Listing Rule 10.14 in respect of any future issues of Securities under the Plan to a related party or a person whose relationship with the Company or the related party is, in ASX's opinion, such that approval should be obtained.

If this Resolution is not passed, the Company will be able to proceed with the issue of Securities under the Plan to eligible participants, but any issues of Securities will reduce, to that extent, the Company's capacity to issue equity securities without Shareholder approval under Listing Rule 7.1 for the 12 month period following the issue of the Securities.

5.3 Technical information required by Listing Rule 7.2 (Exception 13)

REQUIRED INFORMATION	DETAILS
Terms of the Plan	A summary of the material terms and conditions of the Plan is set out in Schedule 2.
Number of Securities previously issued under the Plan	The Company has issued 11,601,623 Securities under the Plan since the Plan was last approved by Shareholders on 28 November 2023.
Maximum number of Securities proposed to be issued under the Plan	The maximum number of Securities proposed to be issued under the Plan in reliance on Listing Rule 7.2 (Exception 13), following Shareholder approval, is 14,000,000 Securities. It is not envisaged that the maximum number of Securities for which approval is sought will be issued immediately. The Company must also seek Shareholder approval under Listing Rule 10.14 in respect of any future issues of Securities under the Plan to a related party or a person whose relationship with the Company or the related party is, in ASX's opinion, such that approval should be obtained.
Voting exclusion statement	A voting exclusion statement applies to this Resolution.
Voting prohibition statement	A voting prohibition statement applies to this Resolution.

6. RESOLUTIONS 5 TO 8 – APPROVAL TO ISSUE PERFORMANCE RIGHTS TO DIRECTORS

6.1 General

These Resolutions seek Shareholder approval for the purposes of Chapter 2E of the Corporations Act and Listing Rule 10.14 for the issue of an aggregate of 2,550,000 Performance Rights to Dr Dianmin Chen, Mr Liaoliang ('Leon') Zhu, Mr Richard O'Shannassy and, subject to the passing of Resolution 2, Dr Xiaoxuan ('David') Sun (or their nominee(s)) pursuant to the Plan on the terms and conditions set out below.

Further details in respect of the Performance Rights proposed to be issued are set out in the table below.

QUANTUM	RECIPIENT	RESOLUTION	VESTING CONDITION	EXPIRY DATE
1,200,000	Dr Dianmin Chen	Resolution 5	480,000 Class A 360,000 Class B 360,000 Class C (refer to Schedule 3)	30 November 2029

QUANTUM	RECIPIENT	RESOLUTION	VESTING CONDITION	EXPIRY DATE
500,000	Mr Liaoliang ('Leon') Zhu	Resolution 6	200,000 Class A 150,000 Class B 150,000 Class C (refer to Schedule 3)	30 November 2029
500,000	Mr Richard O'Shannassy	Resolution 7	200,000 Class A 150,000 Class B 150,000 Class C (refer to Schedule 3)	30 November 2029
350,000	Dr Xiaoxuan ('David') Sun	Resolution 8	140,000 Class A 105,000 Class B 105,000 Class C (refer to Schedule 3)	30 November 2029

Under the terms of the Performance Rights (refer to item 15 of Schedule 3), if a Change of Control (as defined in the Plan) occurs in respect of the Company, all Vesting Conditions attaching to the Performance Rights will be deemed to be automatically waived and the Performance Rights will vest, regardless of whether the milestones set out in Schedule 3 have been achieved

On 22 September 2026, the Company announced that it had entered into a binding scheme implementation deed with Titan Australia Mining Pty Ltd (**Titan**) under which it is proposed that Titan will acquire 100% of the Shares on issue by way of a scheme of arrangement for cash consideration of $1.15 per Share (**Scheme**). Further details of the Scheme are set out in Section 8.2. If the Scheme is implemented, Titan will acquire all of the Shares on issue, which will constitute a Change of Control. Accordingly, if Resolutions 5 to 8 are passed, the Performance Rights are issued and the Scheme is implemented, all 2,550,000 Performance Rights will automatically vest and may be converted into Shares, irrespective of whether any of the milestones set out in Schedule 3 have been satisfied.

Based on the Scheme consideration of $1.15 per Share, the Shares issued on conversion of the Performance Rights would have an aggregate value of $2,932,500, comprising $1,380,000 for Dr Dianmin Chen, $575,000 for Mr Liaoliang ('Leon') Zhu, $575,000 for Mr Richard O'Shannassy and $402,500 for Dr Xiaoxuan ('David') Sun.

6.2 Director Recommendation

Each Director has a material personal interest in the outcome of these Resolutions on the basis that all of the Directors (or their nominee(s)) are to be issued Securities should these Resolutions be passed. For this reason, the Directors do not believe that it is appropriate to make a recommendation on these Resolutions.

6.3 Chapter 2E of the Corporations Act

Chapter 2E of the Corporations Act requires that for a public company, or an entity that the public company controls, to give a financial benefit to a related party of the public company, the public company or entity must:

(a) obtain the approval of the public company's members in the manner set out in sections 217 to 227 of the Corporations Act; and

(b) give the benefit within 15 months following such approval,

unless the giving of the financial benefit falls within an exception set out in sections 210 to 216 of the Corporations Act.

The issue constitutes giving a financial benefit and each of the proposed recipients is a related party of the Company by virtue of being a Director.

As Securities are proposed to be issued to all of the Directors, the Directors are unable to form a quorum to consider whether one of the exceptions set out in sections 210 to 216 of the Corporations Act applies to the issue. Accordingly, Shareholder approval for the issue is sought in accordance with Chapter 2E of the Corporations Act.

6.4 Listing Rule 10.14

Listing Rule 10.14 provides that an entity must not permit any of the following persons to acquire equity securities under an employee incentive scheme without the approval of the holders of its ordinary securities:

10.14.1 a director of the entity;

10.14.2 an associate of a director of the entity; or

10.14.3 a person whose relationship with the entity or a person referred to in Listing Rules 10.14.1 to 10.14.2 is such that, in ASX's opinion, the acquisition should be approved by security holders.

The issue falls within Listing Rule 10.14.1 and therefore requires the approval of Shareholders under Listing Rule 10.14.

6.5 Technical information required by Listing Rule 14.1A

If these Resolutions are passed, the Company will be able to proceed with the issue within 15 months after the date of the Meeting (or such later date as permitted by any ASX waiver or modification of the Listing Rules). As approval pursuant to Listing Rule 7.1 is not required for the issue (because approval is being obtained under Listing Rule 10.14), the issue will not use up any of the Company's 15% annual placement capacity.

If these Resolutions are not passed, the Company will not be able to proceed with the issue. As a result, the Company will need to evaluate other methods to remunerate and incentivise the Directors, and provide a performance linked incentive component to the remuneration packages of the Directors, which may involve the Company needing to utilise its cash reserves.

6.6 Technical information required by Listing Rule 10.15 and section 219 of the Corporations Act

REQUIRED INFORMATION	DETAILS
Name of the persons to whom Securities will be issued	The proposed recipients of the Securities are set out in Section 6.1.
Categorisation under Listing Rule 10.14	Each of the proposed recipients falls within the category set out in Listing Rule 10.14.1 as they are a related party of the Company by virtue of being a Director. Any nominee(s) of the proposed recipients who receive Securities may constitute 'associates' for the purposes of Listing Rule 10.14.2.
Number of Securities and class to be issued	The maximum number of Performance Rights to be issued (being the nature of the financial benefit proposed to be given) is 2,550,000 which will be allocated as set out in the table included at Section 6.1 above.
Terms of Securities	The Performance Rights will be issued on the terms and conditions set out in Schedule 3.
Material terms of the Plan	A summary of the material terms and conditions of the Plan is set out in Schedule 2.
Material terms of any loan	No loan is being made in connection with the acquisition of the Securities.

REQUIRED INFORMATION	DETAILS
Date(s) on or by which the Securities will be issued	The Company expects to issue the Securities within one month of the Meeting. In any event, the Company will not issue any Securities later than 15 months after the date of the Meeting (or such later date as permitted by any ASX waiver or modification of the Listing Rules).
Price or other consideration the Company will receive for the Securities	The Securities will be issued at a nil issue price.
Purpose of the issue, including the intended use of any funds raised by the issue	The purpose of the issue is to provide a performance linked incentive component in the remuneration package for the Directors to motivate and reward their performance as a Director and to provide cost effective remuneration to the Directors, enabling the Company to spend a greater proportion of its cash reserves on its operations than it would if alternative cash forms of remuneration were given to the Directors.
Consideration of type of Security to be issued	The Company has agreed to issue the Performance Rights for the following reasons: (a) the issue of Performance Rights has no immediate dilutionary impact on Shareholders; (b) the milestones attaching to the Performance Rights to the Directors will align the interests of the recipient with those of Shareholders; (c) the issue is a reasonable and appropriate method to provide cost effective remuneration as the non-cash form of this benefit will allow the Company to spend a greater proportion of its cash reserves on its operations than it would if alternative cash forms of remuneration were given to the Directors; and (d) it is not considered that there are any significant opportunity costs to the Company or benefits foregone by the Company in issuing the Performance Rights on the terms proposed.
Consideration of quantum of Securities to be issued	The number of Securities to be issued has been determined based upon a consideration of: (a) current market standards and/or practices of other ASX listed companies of a similar size and stage of development to the Company; (b) the remuneration of the proposed recipients; and (c) incentives to attract and retain the service of the proposed recipients who have appropriate knowledge and expertise, while maintaining the Company's cash reserves. The Company does not consider that there are any significant opportunity costs to the Company or benefits foregone by the Company in issuing the Securities upon the terms proposed.

REQUIRED INFORMATION	DETAILS
Remuneration package	The total remuneration package for each of the recipients for the previous financial year and the proposed total remuneration package for the current financial year are set out below:

RELATED PARTY	CURRENT FINANCIAL YEAR ENDING 30 JUNE 2027	PREVIOUS FINANCIAL YEAR ENDED 30 JUNE 2026
Dianmin Chen	552,500 [1]	$490,791 [5]
Liaoliang ('Leon') Zhu	251,552 [2]	$215,403 [6]
Richard O'Shannassy	96,678 [3]	$92,960 [7]
Xiaoxuan ('David') Sun	66,468 [4]	$63,911 [8]

Notes:

1. Comprising Directors' salary of $520,000, a superannuation payment of $32,500 but excluding the total value of the Performance Rights proposed to be issued to Dr Chen, being $1,117,464.
2. Comprising Directors' salary of $224,600, a superannuation payment of $26,952, but excluding the total value of the Performance Rights proposed to be issued to Mr Zhu, being $465,610.
3. Comprising Directors' salary of $86,320, a superannuation payment of $10,358 but excluding the total value of the Performance Rights proposed to be issued to Mr O'Shannassy, being $465,610.
4. Comprising Directors' salary of $59,346, a superannuation payment of $7,122 but excluding the total value of the Performance Rights proposed to be issued to Dr Sun, being $325,928.
5. Comprising Directors' salary $420,156, a bonus payment of $9,922 a superannuation payment of $30,000, leave entitlements of $28,392 and a non-monetary benefit of $2,321 (car parking and appropriate fringe benefits tax), but not including share-based payments of $592,584.
6. Comprising Directors' salary of $186,833, a bonus payment of $5,491, and a superannuation payment of $23,079 but not including share-based payments of $474,067.
7. Comprising Directors' fees of $83,000 and a superannuation payment of $9,960, but not including share-based payments of $237,034.
8. Comprising Directors' fees of $57,063 and a superannuation payment of $6,848, but not including share-based payments of $237,034.

Valuation	The value of the Performance Rights and the valuation methodology is set out in Schedule 4.
Interest in Securities	The relevant interests of the recipients in Securities as at the date of this Notice and following completion of the issue are set out below:

As at the date of this Notice

RELATED PARTY	SHARES[1]	PERFORMANCE RIGHTS	UNDILUTED	FULLY DILUTED
Dianmin Chen	14,615,720	1,875,000	5.27%	5.75%
Liaoliang ('Leon') Zhu	19,700,383	1,500,000	7.10%	7.39%

REQUIRED INFORMATION	DETAILS

Richard O'Shannassy	250,000	750,000	0.09%	0.35%
Xiaoxuan ('David') Sun	250,000	750,000	0.09%	0.35%

Post issue

RELATED PARTY	SHARES[1]	PERFORMANCE RIGHTS
Dianmin Chen	14,615,720	3,075,000
Liaoliang ('Leon') Zhu	19,700,383	2,000,000
Richard O'Shannassy	250,000	1,250,000
Xiaoxuan ('David') Sun	250,000	1,100,000

Notes:

1. Fully paid ordinary shares in the capital of the Company (ASX: GL1).

Dilution

If the milestones attaching to the Performance Rights issued under these Resolutions are met and the Performance Rights are converted, a total of 2,550,000 Shares would be issued. This will increase the number of Shares on issue from 277,494,839 (being the total number of Shares on issue as at the date of this Notice) to 280,044,839 (assuming that no Shares are issued and no other convertible securities vest or are exercised) with the effect that the shareholding of existing Shareholders would be diluted by an aggregate of 0.91%, comprising 0.43% by Dr Dianmin Chen, 0.18% by Mr Liaoliang ('Leon') Zhu, 0.18% by Mr Richard O'Shannassy and 0.12% by Dr Xiaoxuan ('David') Sun.

Trading history

The trading history of the Shares on ASX in the 12 months before the date of this Notice is set out below:

	PRICE	DATE
Highest	$1.08	22 September 2026
Lowest	$0.34	9 October 2025
Last	$1.00	6 October 2026

Securities previously issued to the recipient/(s) under the Plan

No Performance Rights have previously been issued to Directors under the Plan.

Additional Information

Details of any Securities issued under the Plan will be published in the annual report of the Company relating to the period in which they were issued, along with a statement that approval for the issue was obtained under Listing Rule 10.14.

Any additional persons covered by Listing Rule 10.14 who become entitled to participate in an issue of Securities under the Plan after this Resolution is approved and who were not named in this Notice will not participate until approval is obtained under Listing Rule 10.14.

REQUIRED INFORMATION	DETAILS
Other information	As outlined in Section 6.1 above the terms of the Performance Rights provide that if a Change of Control occurs in respect of the Company, all Vesting Conditions attaching to the Performance Rights will be deemed to be automatically waived and the Performance Rights will vest, regardless of whether the milestones set out in Schedule 3 have been achieved. On 22 September 2026, the Company announced that it had entered into a binding scheme implementation deed with Titan under which it is proposed that Titan will acquire 100% of the Shares on issue by way of a scheme of arrangement for cash consideration of $1.15 per Share (**Scheme**). If the Scheme is implemented, Titan will acquire all of the Shares on issue, which will constitute a Change of Control. Accordingly, if Resolutions 5 to 8 are passed, the Performance Rights are issued and the Scheme is implemented, all 2,550,000 Performance Rights will automatically vest and may be converted into Shares, irrespective of whether any of the milestones set out in Schedule 3 have been satisfied. Based on the Scheme consideration of $1.15 per Share, the Shares issued on conversion of the Performance Rights would have an aggregate value of $2,932,500, comprising $1,380,000 for Dr Dianmin Chen, $575,000 for Mr Liaoliang ('Leon') Zhu, $575,000 for Mr Richard O'Shannassy and $402,500 for Dr Xiaoxuan ('David') Sun. The Board is not aware of any other information that is reasonably required by Shareholders to allow them to decide whether it is in the best interests of the Company to pass these Resolutions.
Voting exclusion statements	Voting exclusion statements apply to these Resolutions.
Voting prohibition statements	Voting prohibition statements apply to these Resolutions.

7. RESOLUTION 9 – APPROVAL OF POTENTIAL TERMINATION BENEFITS UNDER INCENTIVE PLAN

7.1 General

Shareholder approval is sought for the purposes of Part 2D.2 of the Corporations Act (including sections 200B and 200E of the Corporations Act) and Listing Rule 10.19 to approve the giving of benefits under the Plan to a person by the Company in connection with that person ceasing to be an officer of, or ceasing to hold a managerial or executive office in, the Company (or subsidiary of the Company) on the terms and conditions in this Explanatory Statement.

The term 'benefit' has a wide operation and would include any automatic and accelerated vesting of Securities upon termination or cessation of employment in accordance with their terms, or the exercise of any Board discretion regarding the same.

The Plan affords the Board a general discretion to reduce or waive vesting conditions to Securities in whole or in part at any time and in any particular case, which includes upon the termination or cessation of employment.

The exercise of this discretion by the Board may constitute a "benefit" for the purposes of section 200B of the Corporations Act. The Company is therefore seeking Shareholder approval for the exercise of the Board's discretion in respect of any current or future participant in the Plan who holds:

(a) a managerial or executive office in, or is an officer of, the Company (or subsidiary of the Company) at the time of their leaving or at any time in the three years prior to their leaving; and

(b) Securities under the Plan at the time of their leaving.

7.2 Part 2D.2 of the Corporations Act

Part 2D.2 of the Corporations Act restricts the benefits that can be given to persons who hold a "managerial or executive office" (as defined in the Corporations Act) on leaving their employment with the Company or any of its related bodies corporate, unless an exception applies.

Under section 200B of the Corporations Act, a company may only give a person a benefit in connection with them ceasing to hold a managerial or executive office if the benefit is approved by shareholders or an exemption applies. Provided Shareholder approval is given, the value of the termination benefits may be disregarded when applying section 200F(2)(b) or section 200G(1)(c) of the Corporations Act (i.e. the approved benefit will not count towards the statutory cap under the legislation).

The value of the termination benefits that the Board may give under the Plan cannot be determined in advance. This is because various matters will or are likely to affect that value. In particular, the value of a particular benefit will depend on factors such as the Company's Share price at the time of vesting and the number of Securities that will vest. The following additional factors may also affect the benefit's value:

(a) the participant's length of service and the status of the vesting conditions attaching to the relevant Securities at the time the participant's employment or office ceases; and

(b) the number of unvested Securities that the participant holds at the time they cease employment or office.

7.3 Listing Rule 10.19

Listing Rule 10.19 provides that without shareholder approval, an entity must ensure that no officer of the entity or any of its child entities will be, or may be, entitled to termination benefits if the value of those benefits and the termination benefits that may become payable to all officers together exceed 5% of the equity interests of the entity as set out in the latest accounts given to ASX under the Listing Rules (**5% Threshold**).

The Board considers it prudent to obtain Shareholder approval under Listing Rule 10.19 in order to give the Company flexibility, in case the value of the termination benefits exceeds the 5% Threshold.

7.4 Technical information required by Listing Rule 14.1A

If this Resolution is approved, individuals who hold a managerial or executive office in the Company will be entitled to be paid the termination benefits outlined above and the value may exceed the 5% Threshold.

If this Resolution is not approved, individuals who hold a managerial or executive office will not be entitled to be paid any termination benefits, unless they fall within an exception under the Corporations Act and do not breach the 5% Threshold.

The Chair intends to vote all available proxies in favour of this Resolution.

A voting exclusion statement and a voting prohibition statement apply to this Resolution.

8. RESOLUTION 10 – RENEWAL OF PROPORTIONAL TAKEOVER PROVISIONS IN THE CONSTITUTION

8.1 General

A proportional takeover bid is a takeover bid where the offer made to each shareholder is only for a proportion of that shareholder's shares.

Pursuant to section 648G of the Corporations Act, an entity may include a provision in its constitution whereby a proportional takeover bid for shares may only proceed after the

bid has been approved by a meeting of shareholders held in accordance with the terms set out in the Corporations Act.

In accordance with section 648G(1) of the Corporations Act, such clause will cease to apply at the end of three years from the incorporation of the Company, insertion of the clause or renewal of the clause (as appropriate) unless otherwise specified. When this clause ceases to apply, the constitution will be modified by omitting the clause.

A company may renew its proportional takeover approval provisions in the same manner in which a company can modify its constitution (i.e., by special resolution of shareholders).

The Company's constitution (including the proportional takeover provisions set out in clause 36) was adopted on 24 November 2022. The proportional takeover provisions set out in clause 36 of the Constitution were last renewed on 28 November 2023. Accordingly, the proportional takeover provisions included in the Constitution apply until 28 November 2026 unless sooner omitted or renewed.

This Resolution is a special resolution which will enable the Company to modify its Constitution by renewing clause 36 for a period of three years from the date of Shareholder approval. It is noted that Shareholder approval will not result in a change to the wording of clause 36.

The Company is permitted to seek further Shareholder approval to renew this clause for further periods of up to three years on each occasion.

A copy of the Constitution was released to ASX on 25 November 2022 and is available for download from the Company's ASX announcements platform.

8.2 Technical information required by section 648G(5) of the Corporations Act

Overview	A proportional takeover bid is a takeover bid where the offer made to each shareholder is only for a proportion of that shareholder's shares. Pursuant to section 648G of the Corporations Act, the Company has included in the Constitution a provision whereby a proportional takeover bid for Shares may only proceed after the bid has been approved by a meeting of Shareholders held in accordance with the terms set out in the Corporations Act. This clause of the Constitution will cease to have effect on the third anniversary of the date of the last renewal of the clause.
Effect of proposed proportional takeover provisions	Where offers have been made under a proportional off-market bid in respect of a class of securities in a company, the registration of a transfer giving effect to a contract resulting from the acceptance of an offer made under such a proportional off-market bid is prohibited unless and until a Resolution to approve the proportional off-market bid is passed.
Reasons for proportional takeover provisions	A proportional takeover bid may result in control of the Company changing without Shareholders having the opportunity to dispose of all their Shares. By making a partial bid, a bidder can obtain practical control of the Company by acquiring less than a majority interest. Shareholders are exposed to the risk of being left as a minority in the Company and the risk of the bidder being able to acquire control of the Company without payment of an adequate control premium. These provisions allow Shareholders to decide whether a proportional takeover bid is acceptable in principle, and assist in ensuring that any partial bid is appropriately priced.
Knowledge of any acquisition proposals	As at the date of this Notice, other than as set out below, no Director is aware of any proposal by any person to acquire, or to increase the extent of, a substantial interest in the Company. On 22 September 2026, the Company announced that it had entered into a binding scheme implementation deed with Titan

	Australia Mining Pty Ltd (**Titan**) under which it is proposed that Titan will acquire 100% of the Shares on issue by way of a scheme of arrangement for cash consideration of $1.15 per Share (**Scheme**). Implementation of the Scheme remains subject to a number of conditions, including approval by Shareholders at a scheme meeting expected to be held in late December 2026, Court approval and regulatory approvals. Further details are set out in the Company's announcement released to ASX on 22 September 2026.
Potential advantages and disadvantages of proportional takeover provisions	The Directors consider that the proportional takeover provisions have no potential advantages or disadvantages for them and that they remain free to make a recommendation on whether an offer under a proportional takeover bid should be accepted. The potential advantages of the proportional takeover provisions for Shareholders include: (a) the right to decide by majority vote whether an offer under a proportional takeover bid should proceed; (b) assisting in preventing Shareholders from being locked in as a minority; (c) increasing the bargaining power of Shareholders which may assist in ensuring that any proportional takeover bid is adequately priced; and (d) each individual Shareholder may better assess the likely outcome of the proportional takeover bid by knowing the view of the majority of Shareholders which may assist in deciding whether to accept or reject an offer under the takeover bid. The potential disadvantages of the proportional takeover provisions for Shareholders include: (a) proportional takeover bids may be discouraged; (b) lost opportunity to sell a portion of their Shares at a premium; and (c) the likelihood of a proportional takeover bid succeeding may be reduced.
Recommendation of the Board	The Directors do not believe the potential disadvantages outweigh the potential advantages of adopting the proportional takeover provisions and as a result consider that the proportional takeover provision in the Constitution is in the interest of Shareholders and unanimously recommend that Shareholders vote in favour of this Resolution.

9. RESOLUTION 11 – APPROVAL OF 7.1A MANDATE

9.1 General

This Resolution seeks Shareholder approval by way of special resolution for the Company to have the additional 10% placement capacity provided for in Listing Rule 7.1A to issue Equity Securities without Shareholder approval. Equity Securities will be expected to only be issued if the Scheme does not proceed.

A summary of Listing Rule 7.1 is set out in Section 4.3 above.

Under Listing Rule 7.1A, an Eligible Entity may seek shareholder approval by way of a special resolution passed at its annual general meeting to increase this 15% limit by an extra 10% to 25% (**7.1A Mandate**). An Eligible Entity means an entity which is not included in the S&P/ASX 300 Index and has a market capitalisation of $300,000,000 or less. As of the date of this Notice, the Company's market capitalisation is $277,494,838. The Company is therefore an Eligible Entity.

Whether the Company is an Eligible Entity is determined as at the date of the Meeting. If, on the date of the Meeting, the Company's market capitalisation exceeds $300,000,000 or the Company has been included in the S&P/ASX 300 Index, the Company will not be an Eligible Entity, this Resolution will no longer be effective and it will be withdrawn.

9.2 Technical information required by Listing Rule 14.1A

For this Resolution to be passed, at least 75% of votes cast by Shareholders present and eligible to vote at the Meeting must be cast in favour of the Resolution.

If this Resolution is passed, the Company will be able to issue Equity Securities up to the combined 25% limit in Listing Rules 7.1 and 7.1A without any further Shareholder approval.

If this Resolution is not passed, the Company will not be able to access the additional 10% capacity to issue Equity Securities without Shareholder approval under Listing Rule 7.1A and will remain subject to the 15% limit on issuing Equity Securities without Shareholder approval set out in Listing Rule 7.1.

9.3 Technical information required by Listing Rule 7.3A

REQUIRED INFORMATION	DETAILS
Period for which the 7.1A Mandate is valid	The 7.1A Mandate will commence on the date of the Meeting and expire on the first to occur of the following: (a) the date that is 12 months after the date of this Meeting; (b) the time and date of the Company's next annual general meeting; and (c) the time and date of approval by Shareholders of any transaction under Listing Rule 11.1.2 (a significant change in the nature or scale of activities) or Listing Rule 11.2 (disposal of the main undertaking).
Minimum price	Any Equity Securities issued under the 7.1A Mandate must be in an existing quoted class of Equity Securities and be issued for cash consideration at a minimum price of 75% of the volume weighted average price of Equity Securities in that class, calculated over the 15 trading days on which trades in that class were recorded immediately before: (a) the date on which the price at which the Equity Securities are to be issued is agreed by the entity and the recipient of the Equity Securities; or (b) if the Equity Securities are not issued within 10 trading days of the date in paragraph (a) above, the date on which the Equity Securities are issued.
Use of funds	The Company intends to use funds raised from issues of Equity Securities under the 7.1A Mandate for the potential project and asset acquisition (including expenses associated with such an acquisition), continued exploration expenditure on the Company's current assets/or projects (funds would then be used for project, feasibility studies and ongoing project administration), the development of the Company's current business, general working capital and the repayment of amounts under the bridging loan between the Company and Titan Australia Mining Holdings Pty Ltd (a related entity of Titan) which will become due and payable if the Scheme does not proceed.
Risk of economic and voting dilution	Any issue of Equity Securities under the 7.1A Mandate will dilute the interests of Shareholders who do not receive any Shares under the issue.

REQUIRED INFORMATION	DETAILS

If this Resolution is approved by Shareholders and the Company issues the maximum number of Equity Securities available under the 7.1A Mandate, the economic and voting dilution of existing Shares would be as shown in the table below.

The table below shows the dilution of existing Shareholders calculated in accordance with the formula outlined in Listing Rule 7.1A.2, on the basis of the closing market price of Shares and the number of Equity Securities on issue or proposed to be issued as at 6 October 2026.

The table also shows the voting dilution impact where the number of Shares on issue (Variable A in the formula) changes and the economic dilution where there are changes in the issue price of Shares issued under the 7.1A Mandate.

		DILUTION			
Number of Shares on Issue (Variable A in Listing Rule 7.1A.2)		**Shares issued – 10% voting dilution**	**Issue Price**		
			$0.500	**$1.000**	**$1.500**
			50% decrease	**Issue Price**	**50% increase**
			Funds Raised		
Current	277,494,839	27,749,483	$13,874,741	$27,749,483	$41,624,224
50% increase	416,242,259	41,624,225	$20,812,112	$41,624,225	$62,436,337
100% increase	554,989,678	55,498,967	$27,749,483	$55,498,967	$83,248,450

*The number of Shares on issue (Variable A in the formula) could increase as a result of the issue of Shares that do not require Shareholder approval (such as under a pro-rata rights issue or scrip issued under a takeover offer) or that are issued with Shareholder approval under Listing Rule 7.1.

The table above uses the following assumptions:

1. There are currently 277,494,839 Shares on issue.
2. The issue price set out above is the closing market price of the Shares on the ASX on 6 October 2026 (being $1.00 (**Issue Price**). The Issue Price at a 50% increase and 50% decrease are each rounded to three decimal places prior to the calculation of the funds raised.
3. The Company issues the maximum possible number of Equity Securities under the 7.1A Mandate.
4. The Company has not issued any Equity Securities in the 12 months prior to the Meeting that were not issued under an exception in Listing Rule 7.2 or with approval under Listing Rule 7.1.
5. The issue of Equity Securities under the 7.1A Mandate consists only of Shares. It is assumed that no Options are exercised into Shares before the date of issue of the Equity Securities. If the issue of Equity Securities includes quoted Options, it is assumed that those quoted Options are exercised into Shares for the purpose of calculating the voting dilution effect on existing Shareholders.
6. The calculations above do not show the dilution that any one particular Shareholder will be subject to. All Shareholders should consider the dilution caused to their own shareholding depending on their specific circumstances.
7. This table does not set out any dilution pursuant to approvals under Listing Rule 7.1 unless otherwise disclosed.
8. The 10% voting dilution reflects the aggregate percentage dilution against the issued share capital at the time of issue. This is why the voting dilution is shown in each example as 10%.

REQUIRED INFORMATION	DETAILS
	9. The table does not show an example of dilution that may be caused to a particular Shareholder by reason of placements under the 7.1A Mandate, based on that Shareholder's holding at the date of the Meeting. Shareholders should note that there is a risk that: (a) the market price for the Company's Shares may be significantly lower on the issue date than on the date of the Meeting; and (b) the Shares may be issued at a price that is at a discount to the market price for those Shares on the date of issue.
Allocation policy under 7.1A Mandate	The recipients of the Equity Securities to be issued under the 7.1A Mandate have not yet been determined. However, the recipients of Equity Securities could consist of current Shareholders or new investors (or both), none of whom will be related parties of the Company. The Company will determine the recipients at the time of the issue under the 7.1A Mandate, having regard to the following factors: (a) the purpose of the issue; (b) alternative methods for raising funds available to the Company at that time, including, but not limited to, an entitlement issue, share purchase plan, placement or other offer where existing Shareholders may participate; (c) the effect of the issue of the Equity Securities on the control of the Company; (d) the circumstances of the Company, including, but not limited to, the financial position and solvency of the Company; (e) prevailing market conditions; and (f) advice from corporate, financial and broking advisers (if applicable).
Previous approval under Listing Rule 7.1A.2	The Company previously obtained approval from its Shareholders pursuant to Listing Rule 7.1A at its annual general meeting held on 28 November 2025 (**Previous Approval**). During the 12-month period preceding the date of the Meeting, being on and from 19 November 2025, the Company issued 13,840,111 Shares pursuant to the Previous Approval (**Previous Issue**), which represent approximately 5.27% of the total diluted number of Equity Securities on issue in the Company on 19 November 2025, which was 262,727,698. Further details of the issues of Equity Securities by the Company pursuant to Listing Rule 7.1A.2 during the 12 month period preceding the date of the Meeting are set out below. The following information is provided in accordance with Listing Rule 7.3A.6(b) in respect of the Previous Issue:

REQUIRED INFORMATION	DETAILS
	Date of Issue and Appendix 2A — **Date of Issue**: 28 May 2026 **Date of Appendix 2A**: 28 May 2026
	Number and Class of Equity Securities Issued — 13,840,111 Shares [1]
	Issue Price and discount to Market Price[1] (if any) — $0.52875 per Share, representing a premium of approximately 3.7% to the closing market price of Shares on ASX on 27 May 2026 (being the last trading day before the date of issue) of $0.51.
	Recipients — Lopal Tech. (AP) Pte. Ltd. (refer to Section 4.1 for further information).
	Total Cash Consideration and Use of Funds — **Amount raised**: $7,317,958 **Amount spent**: $Nil **Amount remaining**: $7,317,958 **Proposed use of remaining funds:[2]** advancement of the Manna Lithium Project toward a final investment decision and ongoing working capital.
	Notes: 1. Fully paid ordinary shares in the capital of the Company (ASX:GL1) (terms are set out in the Constitution). 2. This is a statement of current intentions as at the date of this Notice. As with any budget, intervening events and new circumstances have the potential to affect the manner in which the funds are ultimately applied. The Board reserves the right to alter the way the funds are applied on this basis. This is a statement of current intentions as at the date of this Notice. As with any budget, intervening events and new circumstances have the potential to affect the manner in which the funds are ultimately applied. The Board reserves the right to alter the way the funds are applied on this basis.
Voting exclusion statement	As at the date of this Notice, the Company is not proposing to make an issue of Equity Securities under Listing Rule 7.1A. Accordingly, a voting exclusion statement is not included in this Notice.

GLOSSARY

$ means Australian dollars.

7.1A Mandate has the meaning given in Section 9.1.

ASIC means the Australian Securities & Investments Commission.

ASX means ASX Limited (ACN 008 624 691) or the financial market operated by ASX Limited, as the context requires.

Board means the current board of directors of the Company.

Business Day means Monday to Friday inclusive, except New Year's Day, Good Friday, Easter Monday, Christmas Day, Boxing Day, and any other day that ASX declares is not a business day.

Chair means the chair of the Meeting.

Closely Related Party of a member of the Key Management Personnel means:

(a) a spouse or child of the member;

(b) a child of the member's spouse;

(c) a dependent of the member or the member's spouse;

(d) anyone else who is one of the member's family and may be expected to influence the member, or be influenced by the member, in the member's dealing with the entity;

(e) a company the member controls; or

(f) a person prescribed by the *Corporations Regulations 2001* (Cth) for the purposes of the definition of 'closely related party' in the Corporations Act.

Company means Global Lithium Resources Limited (ACN 626 093 150).

Constitution means the Company's constitution.

Corporations Act means the *Corporations Act 2001* (Cth).

Directors means the current directors of the Company.

Eligible Entity means an entity which is not included in the S&P/ASX 300 Index and has a market capitalisation of $300,000,000 or less.

Equity Securities includes a Share, a right to a Share or Option, an Option, a convertible security and any security that ASX decides to classify as an Equity Security.

Explanatory Statement means the explanatory statement accompanying the Notice.

Key Management Personnel has the same meaning as in the accounting standards issued by the Australian Accounting Standards Board and means those persons having authority and responsibility for planning, directing and controlling the activities of the Company, or if the Company is part of a consolidated entity, of the consolidated entity, directly or indirectly, including any director (whether executive or otherwise) of the Company, or if the Company is part of a consolidated entity, of an entity within the consolidated group.

Listing Rules means the Listing Rules of ASX.

Material Person means a related party of the Company, member of the Key Management Personnel, substantial holder of the Company, adviser of the Company or associate of any of these parties.

Meeting means the meeting convened by the Notice.

Notice means this notice of meeting including the Explanatory Statement and the Proxy Form.

Option means an option to acquire a Share.

Performance Right means a right to acquire a Share subject to satisfaction of performance milestones.

Placement has the meaning given to that term in Section 4.1.

Placement Shares has the meaning given to that term in Section 4.1.

Plan means the Company's employee incentive scheme titled "Incentive Awards Plan", a summary of the material terms of which is set out in Schedule 2.

Proxy Form means the proxy form accompanying the Notice.

Remuneration Report means the remuneration report set out in the Directors' report section of the Company's annual financial report for the year ended 30 June 2026.

Resolutions means the resolutions set out in the Notice, or any one of them, as the context requires.

Section means a section of the Explanatory Statement.

Security means a Share, Option or Performance Right (as applicable).

Share means a fully paid ordinary share in the capital of the Company.

Shareholder means a registered holder of a Share.

Subscription Agreement has the meaning given to that term in Section 4.1.

Variable A means "A" as set out in the formula in Listing Rule 7.1A.2.

WST means Western Standard Time as observed in Perth, Western Australia.

SCHEDULE 1 – MATERIAL TERMS OF SUBSCRIPTION AGREEMENT

The material terms of the Subscription Agreement are summarised below.

TERM	SUMMARY
Subscription	The Placement Shares have been issued to Lopal AP as fully paid, free of encumbrances, and rank equally in all respects with the Company's existing fully paid ordinary shares on issue as at the date of issue.
Completion	Completion of the issue of the Placement Shares (**Completion**) occurred on 28 May 2026 (**Completion Date**). The Placement was completed utilising the Company's existing placement capacity under Listing Rule 7.1A. Lopal AP now holds approximately 5% of the Company's issued capital.
Escrow	The Placement Shares are subject to a voluntary escrow for a period of 12 months from the Completion Date (**Escrow Period**). The Escrow Period will end early in the event of a third party takeover bid that is publicly recommended by the Company's Board, or a public announcement that the Company has entered into an agreement with a third party which, if completed, would result in the third party acquiring 100% of the Company's shares or all of its assets.
Voting Support	For a period of 12 months from the Completion Date, Lopal AP is required to vote its Placement Shares consistently with the voting recommendations of the Company's Board, subject to agreed exceptions, namely: (a) approval pursuant to item 7 of section 611 of the Corporations Act; (b) approval of a scheme of arrangement; (c) approval of a takeover bid; (d) adoption of remuneration reports; (e) approval of a benefit under section 200E or section 208 of the Corporations Act; (f) approval of a selective reduction of capital or selective share buy-back under Part 2J.1 of the Corporations Act; or (g) an approval under any of Listing Rules 10.1, 10.11, 10.14, 10.17, 11.1 or 11.2. Lopal AP is excluded from voting on Resolution 3 under the voting exclusion statement set out in this Notice.
Use of Proceeds	Proceeds from the Placement will be applied by the Company towards the advancement of the Manna Lithium Project toward FID and for general working capital purposes.
Effect on the prepayment and offtake under the Term Sheet	As a result of the issue of the Placement Shares, one of the two conditions precedent to Lopal's US$75 million prepayment obligation under the Term Sheet is satisfied. As at the date of this Notice, the only remaining condition precedent to Lopal's prepayment obligations is GLR having made a positive FID in relation to the Manna Lithium Project on or before 20 April 2027. The rights and obligations of the parties as it pertains to the offtake become unconditional upon prepayment being made available by Lopal in full for drawdown by GLR.

SCHEDULE 2 – SUMMARY OF THE GL1 INCENTIVE AWARDS PLAN

TERM	SUMMARY
Nature of Plan	An incentive awards plan providing for the issue of Shares, Options and Performance Rights (**Awards**) as incentives to Eligible Participants.
Eligibility	Eligible Participants are current or proposed: (a) officers (including executive and non-executive Directors) of the Company and any Associated Body Corporate of the Company (each, a "**Group Company**"); (b) full, part time or casual employees of any Group Company; (c) individuals who provide services to a Group Company; or (d) prospective participants who may become an Eligible Participant under paragraphs (a), (b) or (c) above, who are declared by the Board to be eligible to receive grants of Awards under the Incentive Awards Plan.
Invitation and Application Form	The Board may, in its absolute discretion, make a written invitation to any Eligible Participant to apply for Awards upon the terms set out in the Incentive Awards Plan and upon such additional terms and conditions as the Board determines. On receipt of an Invitation, an Eligible Participant (or their permitted nominee) may apply for the Awards the subject of the invitation by sending a completed application form to the Company. The Board may accept an application from an Eligible Participant in its discretion.
Invitation Limits	Where an Invitation for Awards that require cash consideration to be paid either on issue or exercise (eg an Option with an exercise price) is proposed to be made and the Company wishes to rely on the employee share scheme (**ESS**) provisions in Division 1A of Part 7.12 of the Corporations Act (**ESS Provisions**), the Company must reasonably believe, when making such an Invitation, that the Invitation will not result in the Company breaching the cap imposed by the ESS Provisions. In general terms: (a) in determining if an Invitation will exceed the cap, the Company must count the Shares that may be issued under the Invitation together with Shares that have been issued, or that may be issued, under invitations that were both received in Australia and made in connection with the Plan or any other employee share scheme over the 3 years prior to the Invitation; and (b) the cap is 5% of the total number of Shares on issue at the date of the Invitation or such other percentage as specified in the Company's constitution (which does not currently specify a cap).
Conditions to acquisition of Awards	The issue of Awards is conditional on any necessary shareholder, constitutional and regulatory approval being obtained.
Terms of Convertible Securities	(a) Each Option or Performance Right (each a **Convertible Security**) will entitle its holder to subscribe for and be issued or transferred, one Share (upon vesting and exercise of that Convertible Security) unless the Plan or an applicable Invitation otherwise provides. (b) There are no participating rights or entitlements inherent in Convertible Securities and participants will not be entitled to participate in new issues of securities offered to Shareholders

TERM	SUMMARY
	of the Company without exercising the Convertible Securities. (c) There is no right to a change in the exercise price of an Option, except in the event the Company proceeds with a pro rata issue (except a bonus issue) of securities to Shareholders (other than an issue in lieu or in satisfaction of dividends or by way of dividend reinvestment) after the date of issue of the Options, the exercise price of the Options will be reduced in accordance with the formula in respect of Options set out in the applicable stock exchange rules. (d) There is no right to a change in the number of underlying Shares over which a Convertible Security can be exercised, except in the event of a bonus issue of Shares being made pro rata to Shareholders, (other than an issue in lieu of dividends), the number of Shares issued on exercise of each Convertible Security will include the number of bonus Shares that would have been issued if the Convertible Security had been exercised prior to the record date for the bonus issue. No adjustment will be made to the exercise price per Share of an Option. (e) A Convertible Security does not entitle a participant to vote except as otherwise required by law. (f) A Convertible Security does not confer any right to a return of capital, whether in a winding up, or upon a return of capital or otherwise, or a right to participate in surplus profit or assets of the Company upon a winding up. (g) A Convertible Security does not confer an entitlement to participate in or receive any dividend (whether fixed or at the discretion of the Board) until the Convertible Security has vested and been exercised and Shares have been allocated as a result of the exercise of the Convertible Security.
Vesting and exercise of Convertible Securities	Convertible Securities will not vest and be exercisable unless the vesting conditions (if any) attaching to that Convertible Security (**Vesting Conditions**) have been satisfied and the Board has notified the Eligible Participant of that fact. An Invitation may provide for Vesting Conditions to be automatically waived in specified circumstances. The Board may in its discretion (except to the extent otherwise provided by an Invitation), by written notice to a Participant, resolve to waive or reduce any of the Vesting Conditions applying to a Convertible Security in whole or in part, which the Board may do at any time (including after the time specified for satisfaction of the Vesting Condition has passed) and subject to any conditions considered appropriate. There is no automatic vesting on a Change of Control but it can be provided for in specific Invitations for specific Convertible Securities. A vested Convertible Security may, subject to the terms of the Plan and any Invitation, be exercised by the holder at any time before it lapses.
Change of control	For the purposes of the Plan, Change of Control means: (a) a bona fide takeover bid is declared unconditional and the bidder has acquired a Relevant Interest in at least 50.1% of the Company's issued Shares; (b) a court approves, under section 411(4)(b) of the Corporations Act, a proposed compromise or arrangement (other than a compromise or arrangement with the

TERM	SUMMARY
	Company's creditors) for the purposes of, or in connection with, a scheme for the reconstruction of the Company or its amalgamation with any other company or companies; or (c) in any other case, an entity obtains Voting Power in the Company of at least 50.1%. If a company obtains control of the Company as a result of a Change of Control and the Company, that company and the Participant agree, the Participant may, in respect of any vested Convertible Securities that are exercised or any Restricted Shares, be provided with shares in that company (or its parent) in lieu of Shares, on substantially the same terms and subject to substantially the same conditions as the Shares, with appropriate adjustments to the number and kind of shares.
Cashless Exercise Facility	Except as otherwise provided for by an Invitation, where the 7 day VWAP price of Shares (or such longer period as determined by the Board) (**Market Value**) is higher than the exercise price of vested Options, a Participant may, subject to Board approval at that time, elect not to be required to pay the exercise price for exercised Options and instead be issued that number of Shares equal in value to the positive difference between the then Market Value of the Shares at the time of exercise and the Exercise Price that would otherwise be payable to exercise those Options (with the number of Shares rounded down to the nearest whole Share) (**Cashless Exercise Facility**).
Cash Payment Facility	Where all Vesting Conditions in respect of a Convertible Security have been satisfied or waived and the Invitation for that Convertible Security provided for a cash payment alternative, the Board may, in its discretion, within 10 Business Days of receipt of a valid notice of exercise, pay the Participant a cash payment in lieu of issuing or transferring a Share on exercise of the Convertible Security. A vested Convertible Security automatically lapses upon payment of a cash payment in respect of it.
Lapsing of Convertible Securities	Except as otherwise provided for in an Invitation, a Convertible Security will lapse upon the earlier of: (a) the Board, in its discretion, resolving a Convertible Security lapses as a result of an unauthorised disposal of, or hedging of, the Convertible Security; (b) a Vesting Condition not being satisfied or becoming incapable of satisfaction (and not being waived by the Board in its discretion, or the Board not resolving to allow the unvested Convertible Security to continue); (c) in respect of an unvested Convertible Security, the holder ceases to be an Eligible Participant and the Board does not exercise its discretion to vest the Convertible Security or allow it to remain unvested; (d) in respect of a vested Convertible Security, a holder ceases to be an Eligible Participant and the Board, in its discretion, resolves that the Convertible Security must be exercised within one (1) month (or such later date as the Board determines) of the date the Relevant Person ceases to be an Eligible Participant, and the Convertible Security is not exercised within that period and the Board resolves, at its discretion, that the Convertible Security lapses as a result; (e) upon payment of a Cash Payment in respect of the vested Convertible Security;

TERM	SUMMARY
	(f) the Board deems that a Convertible Security lapses under the misconduct and clawback provisions of the Plan (including where the holder acts fraudulently or dishonestly, is grossly negligent, is in material breach of their obligations or duties to a Group Company, demonstrates serious or wilful misconduct, or causes a material adverse effect on the reputation, financial position or performance of a Group Company); (g) in respect of an unvested Convertible Security, a winding up resolution or order is made, and the Convertible Security does not vest in accordance with rules of the Incentive Plan; (h) the Participant and the Company agreeing that the Convertible Security is voluntarily forfeited or cancelled; and (i) the Expiry Date of the Option or Performance Right.
Disposal Restriction on Convertible Securities	Except as otherwise provided for by the Incentive Awards Plan, an Invitation, the ASX Listing Rules or required by law, a Convertible Security may only be disposed: (a) with the consent of the Board (which may be withheld in its discretion) in Special Circumstances, being: (i) ceasing to be an Eligible Participant due to death or total or permanent disability, or retirement or redundancy; (ii) severe financial hardship; or (iii) any other circumstance determined by the Board to constitute "special circumstances", or stated to constitute "special circumstances" in the terms of the relevant Invitation; or (b) by force of law upon death to the Participant's legal personal representative or upon bankruptcy to the Participant's trustee in bankruptcy.
Disposal Restrictions on Shares	(a) Shares can be made subject to a Restriction Condition and/or a Restriction Period, either of which prohibit disposal until satisfied or waived at the Board's discretion (unless an Invitation otherwise provides). (b) Shares are deemed to be subject to a Restriction Period to the extent necessary to comply with any escrow restrictions imposed by the ASX Listing Rules. (c) If a Restriction Condition is not met (and is not waived), the Company may, amongst other remedies, buyback and cancel the Shares for nil consideration, sell the Shares for at least 80% of Market Value and retain the sale proceeds, or declare the Shares to be forfeited and, where held by a trustee, for the Shares to return to the unallocated pool or to be allocated to a different Participant. (d) A Share that is subject to a Restriction Period is not at risk of buyback/forfeiture, it is just unable to be disposed during the Restriction Period. (e) The Company may implement any procedure it considers appropriate to restrict a Participant from dealing with any Shares for as long as those Shares are subject to a Restriction Period. (f) The Participant agrees to execute a restriction agreement in relation to the Restricted Shares reflecting any Restriction

TERM	SUMMARY
	Period applying to the Restricted Shares under the Plan or any escrow imposed by the ASX Listing Rules.
Amendment of Plan	(a) Subject to the following paragraph, the Corporations Act and the Listing Rules, the Board may at any time by resolution amend or add to all or any of the provisions of the Plan, an Invitation or the terms and conditions of any Award issued under the Plan, and may determine that any amendment be given retrospective effect. (b) No adjustment or variation of the terms of an Award will be made by the Board without the consent of the Participant who holds the Award if it would have a materially prejudicial effect upon the Participant, other than an adjustment or variation introduced primarily for the purpose of complying with legislation, to correct any manifest error or mistake, to enable a Group Company to comply with the Corporations Act, the Listing Rules or any regulatory requirement, or to take into consideration possible adverse taxation implications.
Plan administration	The Plan will be administered by the Board. Except as otherwise expressly provided in the Plan, the Board has absolute and unfettered discretion to act, or refrain from acting, under or in connection with the Plan or any Awards and in the exercise of any power or discretion under the Plan. The Board may delegate its powers and discretions.
Plan duration	The Plan continues in operation until terminated by the Board. Termination will not affect the rights or obligations of a Participant or the Company which have arisen under the Plan before the date of termination.
Other Key Terms	(a) All Shares issued under the Plan will rank equally in all respects with the Shares of the same class for the time being on issue except as regards any rights attaching to such Shares by reference to a record date prior to the date of their issue. (b) In the event of a reorganisation of the capital of the Company, all rights of the holder of an Award will be amended to the extent necessary to comply with the Corporations Act and the ASX Listing Rules applying to reorganisations at the time of the reorganisation (which may include the Company varying the Vesting Conditions of an Award so that the holder is not disadvantaged). (c) Subdivision 83A-C of the Income Tax Assessment Act 1997 (Cth) applies to the Awards except to the extent an Invitation provides otherwise. (d) No issue or allocation of Awards and/or Shares will be made to the extent that it would contravene the Constitution, Listing Rules, the Corporations Act or any other applicable law.

SCHEDULE 3 – TERMS AND CONDITIONS OF PERFORMANCE RIGHTS

1.	**Entitlement**	Each Performance Right entitles the holder to subscribe for one Share upon conversion of the Performance Right.
2.	**Plan**	The Performance Rights are granted under the Company's Incentive Awards Plan (**Plan**). Defined terms in these terms and conditions have the same meaning as in the Plan. In the event of any inconsistency between the Plan and these terms and conditions, these terms and conditions will apply to the extent of the inconsistency.
3.	**Consideration**	Nil consideration is payable for the Performance Rights.
4.	**Expiry Date**	Each Performance Right will expire on the earlier to occur of: (a) the Performance Rights lapsing and being forfeited under the Plan; and (b) 5:00 pm (WST) on 30 November 2029 (**Expiry Date**). For the avoidance of doubt, any unconverted Performance Rights will automatically lapse on the Expiry Date.
5.	**Vesting Conditions**	The Performance Rights shall vest as follows: **CLASS** — **VESTING CONDITION** A — The Company achieving its first shipment of spodumene concentrate on or before 30 September 2027. B — The volume weighted average price of Shares traded on ASX over 30 consecutive trading days (**30-day VWAP**) being at least $1.00 on or before 30 September 2028. C — The 30-day VWAP being at least $1.50 on or before 30 September 2029. each, a **Vesting Condition**. In addition, no Performance Right will vest unless the following conditions (each of which is also a Vesting Condition) are satisfied, except to the extent waived by the Board in its discretion: (a) the Participant is appraised with at least a "Satisfactory" rating as part of each annual performance review process; and (b) the Participant remains a Company group employee or otherwise an Eligible Participant at the date on which the relevant Vesting Condition set out in the table above is satisfied.
6.	**Rights attaching to Performance Rights**	Prior to a Performance Right being converted, the holder: (a) does not have any interest (legal, equitable or otherwise) in any Share which may be issued on conversion of the Performance Right other than as expressly set out in the Plan; (b) is not entitled to receive notice of, vote at or attend a meeting of the shareholders of the Company; (c) is not entitled to receive any dividends declared by the Company; and (d) is not entitled to participate in any new issue of Shares (refer to section 16).

7.	**Restrictions on dealing with Performance Rights**	The Performance Rights cannot be sold, assigned, transferred, have a security interest granted over or otherwise dealt with unless in Special Circumstances under the Plan (including in the case of death or total and permanent disability of the holder) with the consent of the Board. A holder must not enter into any arrangement for the purpose of hedging their economic exposure to a Performance Right that has been granted to them.
8.	**Cessation of Employment**	Any unvested Performance Rights will automatically lapse if the Participant ceases to be an Eligible Participant (e.g. by ceasing employment or office), unless the Board exercises its discretion to vest, in whole or in part, the Performance Rights or allows all or some of the unvested Performance Rights to remain unvested after the Participant has ceased to be an Eligible Participant, subject to any necessary Shareholder approval.
9.	**Forfeiture Conditions**	Performance Rights will be forfeited in the following circumstances: (a) in the case of unvested Performance Rights only, where the Participant ceases to be an Eligible Participant (e.g. is no longer employed or their office or engagement is discontinued with the Group); (b) where there is a failure to satisfy the Vesting Conditions in accordance with the Plan; or (c) on the Expiry Date, subject to the discretion of the Board.
10.	**Conversion**	The Performance Rights can be converted at any time on and from the delivery of a vesting notice until the Expiry Date (**Conversion Period**).
11.	**Conversion Notice**	The Performance Rights may be converted during the Conversion Period by delivery of a written notice specifying the number of Performance Rights being converted (**Conversion Notice**).
12.	**Timing of issue of Shares and quotation of Shares on conversion**	Within 10 Business Days after the issue of a Conversion Notice by the holder, the Company will: (a) issue, allocate or cause to be transferred to the holder the number of Shares to which the holder is entitled; and (b) if required, issue a substitute certificate for any remaining unconverted Performance Rights held by the holder. Additionally, the Company will do all such acts, matters and things to obtain the grant of quotation of the Shares by ASX in accordance with the ASX Listing Rules and subject to the expiry of any restriction period that applies to the Shares under the Corporations Act or the ASX Listing Rules, as soon as reasonably practicable.
13.	**Restrictions on transfer of Shares on conversion**	Shares issued on conversion of the Performance Rights are subject to the following restrictions: (a) if the Company is required but is unable to give ASX a notice that complies with section 708A(5)(e) of the Corporations Act, Shares issued on conversion of the Performance Rights may not be traded until 12 months after their issue unless the Company, at its sole discretion, elects to issue a prospectus pursuant to section 708A(11) of the Corporations Act; (b) all Shares issued on conversion of the Performance Rights are subject to restrictions imposed by Applicable Law on dealing in Shares by persons who possess material

		information likely to affect the value of the Shares and which is not generally available; and (c) all Shares issued on conversion of the Performance Rights are subject to the terms of the Company's Securities Trading Policy as set out on the Company's website.
14.	**Rights attaching to Shares on conversion**	Shares issued upon conversion of the Performance Rights will rank equally with the then Shares of the Company.
15.	**Change of Control**	Subject at all times to the Listing Rules, if a Change of Control occurs in respect of the Company, any Vesting Conditions in respect of the Performance Rights will be deemed to be automatically waived. For this purpose, Change of Control has the meaning given in the Plan, being: (a) a bona fide Takeover Bid is declared unconditional and the bidder has acquired a Relevant Interest in at least 50.1% of the Company's issued Shares; (b) a court approves, under section 411(4)(b) of the Corporations Act, a proposed compromise or arrangement (other than a compromise or arrangement with the Company's creditors) for the purposes of, or in connection with, a scheme for the reconstruction of the Company or its amalgamation with any other company or companies; or (c) in any other case, an entity obtains Voting Power in the Company of at least 50.1%.
16.	**Participation in new issues**	Subject always to the rights under paragraphs 17 and 18, holders of Performance Rights will not be entitled to participate in new issues of capital offered to holders of Shares such as bonus issues and entitlement issues.
17.	**Adjustment for bonus issue**	If Shares are issued by the Company by way of bonus issue (other than an issue in lieu of dividends or by way of dividend reinvestment), the holder of Performance Rights is entitled, upon conversion of the Performance Rights, to receive an issue of as many additional Shares as would have been issued to the holder if the holder held Shares equal in number to the Shares in respect of which the Performance Rights are converted.
18.	**Reorganisation**	If there is a reorganisation of the issued share capital of the Company (including any subdivision, consolidation, reduction, return or cancellation of such issued capital of the Company), the rights of each holder holding Performance Rights will be changed to the extent necessary to comply with the ASX Listing Rules applicable to a reorganisation of capital at the time of the reorganisation.
19.	**Buy-Back**	Subject to applicable law, the Company may at any time buy-back the Performance Rights in accordance with the terms of the Plan.

SCHEDULE 4 – VALUATION OF PERFORMANCE RIGHTS

Key terms and conditions of the Performance Rights being valued are outlined below:

PERFORMANCE RIGHTS	CLASS A	CLASS B	CLASS C
Number	1,020,000	765,000	765,000
Vesting Milestone	(a) The Company achieving its first shipment of spodumene concentrate on or before 30 September 2027. (b) the Participant is appraised with at least a "Satisfactory" rating as part of each annual performance review process; and (c) the Participant remains a Company group employee or otherwise an Eligible Participant at the date on which the relevant Vesting Condition set out in the table above is satisfied.	(a) The 30-day VWAP being at least $1.00 on or before 30 September 2028. (b) the Participant is appraised with at least a "Satisfactory" rating as part of each annual performance review process; and (c) the Participant remains a Company group employee or otherwise an Eligible Participant at the date on which the relevant Vesting Condition set out in the table above is satisfied.	(a) The 30-day VWAP being at least $1.50 on or before 30 September 2029. (b) the Participant is appraised with at least a "Satisfactory" rating as part of each annual performance review process; and (c) the Participant remains a Company group employee or otherwise an Eligible Participant at the date on which the relevant Vesting Condition set out in the table above is satisfied.
Valuation Date	30 September 2026	30 September 2026	30 September 2026
Vesting Date	30 September 2027	30 September 2028	30 September 2029
Expiry Date	30 November 2029	30 November 2029	30 November 2029
Exercise Price	Nil	Nil	Nil

The Class A Performance Rights which are subject to non-market based vesting conditions have been valued based on the share price at the valuation date. The Class A Performance Rights have been valued at $0.9950, (being the share price of the Company on the valuation date of 30 September 2026).

The per security and total value of Class A Performance Rights, is as follows.

PERFORMANCE RIGHTS VALUATION			
Class	**Number of securities**	**Value per security**	**Total value**
Class A	1,020,000	$0.9950	$1,014,900

The Class B and Class C Performance Rights have been valued using a combination of Hoadley's Barrier1 Model and Hoadley's Parisian Model (the combination of the two models to be referred to as the 'Parisian Barrier1 Model').

The key inputs for the Parisian Barrier1 Model for the Performance Rights are as follows.

(a) **Spot price** - $0.9950 as at the valuation date of 30 September 2026

(b) **Exercise price** – nil (as provided in the terms of the Performance Rights)

(c) **Share price targets -** as provided in the terms of the Performance Rights:

  (i) Class B - $1.00 (Company's shares achieving a 30-day VWAP share price of $1.00)

  (ii) Class C- $1.50 (Company's shares achieving a 30-day VWAP share price of $1.50)

(d) **Implied barrier price -** calculated from Hoadley's Parisian Model based on the share price target of the Performance Rights and the equivalent of 42 calendar days based on the '30 consecutive trading day or 30-day VWAP' requirement:

  (i) Class B - approximately $1.5285

(ii) Class C - approximately $2.3114

(e) **Days to vesting**

(i) Class B– 731 Days (from valuation date to the vesting date of 30 September 2028

(ii) Class C– 1,096 Days (from valuation date to the vesting date of 30 September 2029)

(f) **Days to expiry** 1,157 Days (from valuation date to the expiry date of 30 November 2029)

(g) **Volatility** estimated based on the Hoadley's GARCH long-run forecast and Exponentially Weighted Moving Average volatility models using the share price data over the relevant historical period and adjusted for any abnormalities:

(i) Class B – approximately 101%

(ii) Class C – approximately 103%

(h) **Interest rate**

(i) Class B – 4.83% per annum (continuously compounded discrete two-year Australian note yield on 30 September 2026 as provided by Capital IQ)

(ii) Class C – 4.81% per annum (continuously compounded discrete two-year Australian note yield on 30 September 2026 as provided by Capital IQ)

(i) **Dividend yield** – nil

The per security and total values of Class B and Class C Performance Rights are as follows:

PERFORMANCE RIGHTS VALUATION			
Class	**Number of securities**	**Value per security**	**Total value**
Class B	765,000	$0.9037	$691,331
Class C	765,000	$0.8737	$668,381

A summary of the total value of the Performance Rights by each recipient is as follows.

SUMMARY - PERFORMANCE RIGHTS VALUATION				
Recipient	**Class**	**Number of securities**	**Value per security**	**Total value**
Dianmin Chen	Class A	480,000	$0.9950	$477,600
	Class B	360,000	$0.9037	$325,332
	Class C	360,000	$0.8737	$314,532
Total		**1,200,000**		**$1,117,464**
Leon Zhu	Class A	200,000	$0.9950	$199,000
	Class B	150,000	$0.9037	$135,555
	Class C	150,000	$0.8737	$131,055
Total		**500,000**		**$465,610**
Richard O'Shannassy	Class A	200,000	$0.9950	$199,000
	Class B	150,000	$0.9037	$135,555
	Class C	150,000	$0.8737	$131,055
Total		**500,000**		**$465,610**
David Sun	Class A	140,000	$0.9950	$139,300
	Class B	105,000	$0.9037	$94,889

SUMMARY - PERFORMANCE RIGHTS VALUATION				
	Class C	105,000	$0.8737	$91,739
Total		**350,000**		**$325,928**
TOTAL		**2,550,000**		**$2,374,612**

Proxy Voting Form

If you are attending the Meeting in person, please bring this with you for Securityholder registration.

Global Lithium Resources Limited | ABN 58 626 093 150

Your proxy voting instruction must be received by **10:00am (AWST) on Tuesday, 17 November 2026**, being **not later than 48 hours** before the commencement of the Meeting. Any Proxy Voting instructions received after that time will not be valid for the scheduled Meeting.

SUBMIT YOUR PROXY

Complete the form overleaf in accordance with the instructions set out below.

YOUR NAME AND ADDRESS

The name and address shown above is as it appears on the Company's share register. If this information is incorrect, and you have an Issuer Sponsored holding, you can update your address through the investor portal: **https://investor.automic.com.au/#/home** Shareholders sponsored by a broker should advise their broker of any changes.

STEP 1 - APPOINT A PROXY

If you wish to appoint someone other than the Chair of the Meeting as your proxy, please write the name of that Individual or body corporate. A proxy need not be a Shareholder of the Company. Otherwise if you leave this box blank, the Chair of the Meeting will be appointed as your proxy by default.

DEFAULT TO THE CHAIR OF THE MEETING

Any directed proxies that are not voted on a poll at the Meeting will default to the Chair of the Meeting, who is required to vote these proxies as directed. Any undirected proxies that default to the Chair of the Meeting will be voted according to the instructions set out in this Proxy Voting Form, including where the Resolutions are connected directly or indirectly with the remuneration of Key Management Personnel.

STEP 2 - VOTES ON ITEMS OF BUSINESS

You may direct your proxy how to vote by marking one of the boxes opposite each item of business. All your shares will be voted in accordance with such a direction unless you indicate only a portion of voting rights are to be voted on any item by inserting the percentage or number of shares you wish to vote in the appropriate box or boxes. If you do not mark any of the boxes on the items of business, your proxy may vote as he or she chooses. If you mark more than one box on an item your vote on that item will be invalid.

APPOINTMENT OF SECOND PROXY

You may appoint up to two proxies. If you appoint two proxies, you should complete two separate Proxy Voting Forms and specify the percentage or number each proxy may exercise. If you do not specify a percentage or number, each proxy may exercise half the votes. You must return both Proxy Voting Forms together. If you require an additional Proxy Voting Form, contact Automic Registry Services.

SIGNING INSTRUCTIONS

Individual: Where the holding is in one name, the Shareholder must sign.
Joint holding: Where the holding is in more than one name, all Shareholders should sign.
Power of attorney: If you have not already lodged the power of attorney with the registry, please attach a certified photocopy of the power of attorney to this Proxy Voting Form when you return it.
Companies: To be signed in accordance with your Constitution. Please sign in the appropriate box which indicates the office held by you.
Email Address: Please provide your email address in the space provided.
By providing your email address, you elect to receive all communications despatched by the Company electronically (where legally permissible) such as a Notice of Meeting, Proxy Voting Form and Annual Report via email.

CORPORATE REPRESENTATIVES

If a representative of the corporation is to attend the Meeting the appropriate 'Appointment of Corporate Representative' should be produced prior to admission. A form may be obtained from the Company's share registry online at https://automicgroup.com.au.

Lodging your Proxy Voting Form:

Online

Use your computer or smartphone to appoint a proxy at https://portal.automic.com.au/investor/home or scan the QR code below using your smartphone

Login & Click on 'Meetings'. Use the Holder Number as shown at the top of this Proxy Voting Form.

BY MAIL:
Automic
GPO Box 5193
Sydney NSW 2001

IN PERSON:
Automic
Level 5, 126 Phillip Street
Sydney NSW 2000

BY EMAIL:
meetings@automicgroup.com.au

BY FACSIMILE:
+61 2 8583 3040

All enquiries to Automic:
WEBSITE:
https://automicgroup.com.au

PHONE:
1300 288 664 (Within Australia)
+61 2 9698 5414 (Overseas)

STEP 1 - How to vote

APPOINT A PROXY:

I/We being a Shareholder entitled to attend and vote at the Annual General Meeting of Global Lithium Resources Limited, to be held at **10:00am (AWST) on Thursday, 19 November 2026 at The Park Business Centre, 45 Ventnor Avenue. West Perth WA 6005** hereby:

Appoint the Chair of the Meeting (Chair) to vote in accordance with the following directions (or if no directions have been given, and subject to the relevant laws, as the Chair sees fit) at this meeting and at any adjournment thereof.

Please note: If you are not appointing the Chair of the Meeting as your proxy, please write in the box provided below the name of the person or body corporate you are appointing as your proxy. If the person so named is absent from the meeting, or if no person is named, the Chair will act on your behalf.

The Chair intends to vote undirected proxies in favour of all Resolutions in which the Chair is entitled to vote.
Unless indicated otherwise by marking the "for", "against" or "abstain" box you will be authorising the Chair to vote in accordance with the Chair's voting intention.

AUTHORITY FOR CHAIR TO VOTE UNDIRECTED PROXIES ON REMUNERATION RELATED RESOLUTIONS
Where I/we have appointed the Chair as my/our proxy (or where the Chair becomes my/our proxy by default), I/we expressly authorise the Chair to exercise my/our proxy on Resolutions 1, 4, 5, 6, 7, 8 and 9 (except where I/we have indicated a different voting intention below) even though Resolutions 1, 4, 5, 6, 7, 8 and 9 are connected directly or indirectly with the remuneration of a member of the Key Management Personnel, which includes the Chair.

AUTOMIC

STEP 2 - Your voting direction

Resolutions		For	Against	Abstain	Resolutions		For	Against	Abstain
1	ADOPTION OF REMUNERATION REPORT				7	ISSUE OF PERFORMANCE RIGHTS TO DIRECTOR – RICHARD O'SHANNASSY			
2	RE-ELECTION OF DIRECTOR – XIAOXUAN ('DAVID') SUN				8	ISSUE OF PERFORMANCE RIGHTS TO DIRECTOR – XIAOXUAN ('DAVID') SUN			
3	RATIFICATION OF PRIOR ISSUE OF SHARES TO LOPAL TECH. (AP) PTE. LTD				9	APPROVAL OF POTENTIAL TERMINATION BENEFITS UNDER INCENTIVE PLAN			
4	APPROVAL TO ISSUE SECURITIES UNDER AN INCENTIVE PLAN				10	RENEWAL OF PROPORTIONAL TAKEOVER PROVISIONS IN THE CONSTITUTION			
5	ISSUE OF PERFORMANCE RIGHTS TO DIRECTOR – DIANMIN CHEN				11	APPROVAL OF 7.1A MANDATE			
6	ISSUE OF PERFORMANCE RIGHTS TO DIRECTOR – LIAOLIANG ('LEON') ZHU								

Please note: If you mark the abstain box for a particular Resolution, you are directing your proxy not to vote on that Resolution and your votes will not be counted in computing the required majority on a poll.

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STEP 3 – Signatures and contact details

Individual or Securityholder 1	Securityholder 2	Securityholder 3
Sole Director and Sole Company Secretary	Director	Director / Company Secretary

Contact Name:

Email Address:

Contact Daytime Telephone

Date (DD/MM/YY) / /

By providing your email address, you elect to receive all communications despatched by the Company electronically (where legally permissible).