



DISPATCH OF GENERAL MEETING DOCUMENTS

Australian Oil Company Limited (**Australian Oil or the Company**) provides the following documents regarding a General Meeting of shareholders being held at 10:00AM (AWST) on Friday, 4 December 2026, at Suite 1, 295 Rokeby Road, Subiaco, WA 6008.

- Notice and Access Letter
- Notice of Meeting
- Sample Proxy Form

– ENDS –

This ASX announcement has been authorised by Executive Chairman of Australian Oil Company Limited.

Head Office

Suite 1, 295 Rokeby Road, Subiaco WA 6008
T: +61 8 6555 2950
E: enquiries@australianoilco.com.au

Investors Relations

Stewart Walters
M: +61 414 644 166
E: Stewart@marketopen.com.au

Managing Director

Kane Marshall
T: +61 8 6555 2950
E: enquiries@australianoilco.com.au



NOTICE OF GENERAL MEETING

Dear Shareholder

Australian Oil Company Limited (**Australian Oil** or **the Company**) will be holding a General Meeting of shareholders at 10:00am (AWST) on 4 December 2026 at Suite 1, 295 Rokeby Road, Subiaco, WA 6008.

In accordance with section 110D of the *Corporations Act 2001 (Cth)*, the Company will not be sending physical copies of the Notice of Meeting (**NoM**) to shareholders unless a shareholder has elected to receive a NoM in hard copy pursuant to section 110E, or who otherwise requests a hard copy. Instead, a copy of the NoM can be viewed and downloaded online at the following link:

<https://australianoilco.com.au/asx-announcements/>

Should you wish to receive a physical copy of the NoM, please contact the Company Secretary at enquiries@australianoilco.com.au or via phone to +61 8 6555 2950.

A copy of the proxy form is enclosed in the NoM located at the above link. Proxy votes may be lodged by any of the following methods:

- Online at <https://singleholding.automic.com.au/login>;
- By mail to Automic, GPO Box 5193, Sydney NSW 2001;
- In person to Automic, Level 5, 126 Phillip Street, Sydney NSW 2000;
- By scan and email to meetings@automicgroup.com.au; or
- By facsimile to +61 2 8583 3040.

Your proxy voting instruction must be received by 10:00am (AWST) on 2 December 2026, being not less than 48 hours before the commencement of the Meeting. Any proxy voting instructions received after this time will not be valid for the meeting.

The NoM is important and should be read in its entirety. If you are in doubt as to the course of action you should follow, you should consult your financial adviser, lawyer, accountant or other professional adviser. If you have any difficulties in obtaining a copy of the NoM, please contact the Company Secretary.

Regards,

Kian Tan

Company Secretary

Australian Oil Company Limited

australianoilco.com.au

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M: +61 414 644 166
E: Stewart@marketopen.com.au

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Kane Marshall
T: +61 8 6555 2950
E: enquiries@australianoilco.com.au

AUSTRALIAN OIL COMPANY LIMITED
ACN 114 061 433
NOTICE OF GENERAL MEETING

Notice is given that the Meeting will be held at:

TIME: 10:00 AM (AWST)
DATE: 4 December 2026
PLACE: Suite 1, 295 Rokeby Road
Subiaco WA 6008

The business of the Meeting affects your shareholding and your vote is important.

This Notice should be read in its entirety. If Shareholders are in doubt as to how they should vote, they should seek advice from their professional advisers prior to voting.

The Directors have determined pursuant to Regulation 7.11.37 of the Corporations Regulations 2001 (Cth) that the persons eligible to vote at the Meeting are those who are registered Shareholders at 4:00 PM on 2 December 2026.

BUSINESS OF THE MEETING

AGENDA

1. RESOLUTION 1 – RATIFICATION OF PRIOR ISSUE OF SHARES UNDER LISTING RULE 7.1A

To consider and, if thought fit, to pass, with or without amendment, the following resolution as an **ordinary resolution**:

"That, for the purposes of Listing Rule 7.4 and for all other purposes, Shareholders ratify the issue of 103,448,276 Shares to Thomas Streitberg (or his nominee(s)) on the terms and conditions set out in the Explanatory Statement."

2. RESOLUTION 2 – RATIFICATION OF PRIOR ISSUE OF OPTIONS UNDER LISTING RULE 7.1

To consider and, if thought fit, to pass, with or without amendment, the following resolution as an **ordinary resolution**:

"That, for the purposes of Listing Rule 7.4 and for all other purposes, Shareholders ratify the issue of 51,724,138 Options to Thomas Streitberg (or his nominee(s)) on the terms and conditions set out in the Explanatory Statement."

3. RESOLUTION 3 – RATIFICATION OF PRIOR ISSUE OF ZEPOS

To consider and, if thought fit, to pass, with or without amendment, the following resolution as an **ordinary resolution**:

"That, for the purposes of Listing Rule 7.4 and for all other purposes, Shareholders ratify the issue of 270,000,000 ZEPOS to Thomas Streitberg (or his nominee(s)) on the terms and conditions set out in the Explanatory Statement."

4. RESOLUTION 4 – APPROVAL TO ISSUE PERFORMANCE RIGHTS

To consider and, if thought fit, to pass, with or without amendment, the following resolution as an **ordinary resolution**:

"That, for the purposes of Listing Rule 7.1 and for all other purposes, approval is given for the Company to issue up to 116,850,000 Performance Rights to Thomas Streitberg (or his nominee(s)) on the terms and conditions set out in the Explanatory Statement."

5. RESOLUTION 5 – APPROVAL TO ISSUE PERFORMANCE RIGHTS

To consider and, if thought fit, to pass, with or without amendment, the following resolution as an **ordinary resolution**:

"That, for the purposes of Listing Rule 10.11 and for all other purposes, approval is given for the Company to issue up to 25,875,500 Performance Rights to Piers Lewis (or his nominee(s)) on the terms and conditions set out in the Explanatory Statement."

Dated: 20 October 2026

Voting Prohibition Statements

Resolution 5 – Approval to issue Performance Rights	A person appointed as a proxy must not vote, on the basis of that appointment, on this Resolution if: (a) the proxy is either: (i) a member of the Key Management Personnel; or (ii) a Closely Related Party of such a member; and (b) the appointment does not specify the way the proxy is to vote on this Resolution. However, the above prohibition does not apply if: (a) the proxy is the Chair; and the appointment expressly authorises the Chair to exercise the proxy even though this Resolution is connected directly or indirectly with remuneration of a member of the Key Management Personnel.
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Voting Exclusion Statements

In accordance with Listing Rule 14.11, the Company will disregard any votes cast in favour of the Resolution set out below by or on behalf of the following persons:

Resolution 1 – Ratification of prior issue of Shares under Listing Rule 7.1A	Thomas Streitberg (or their nominee(s)) or any other person who participated in the issue or an associate of that person or those persons.
Resolution 2 – Ratification of prior issue of Options under Listing Rule 7.1	Thomas Streitberg (or their nominee(s)) or any other person who participated in the issue or an associate of that person or those persons.
Resolution 3 – Ratification of prior issue of ZEPOS	Thomas Streitberg (or their nominee(s)) or any other person who participated in the issue or an associate of that person or those persons.
Resolution 4 – Approval to issue Performance Rights	Thomas Streitberg (or their nominee(s)) or any other person who is expected to participate in, or who will obtain a material benefit as a result of, the proposed issue (except a benefit solely by reason of being a holder of ordinary securities in the Company) or an associate of that person (or those persons).
Resolution 5 – Approval to issue Performance Rights	Piers Lewis (or their nominee(s)) and any other person who will obtain a material benefit as a result of the issue of the securities (except a benefit solely by reason of being a holder of ordinary securities in the Company) or an associate of that person or those persons.

However, this does not apply to a vote cast in favour of the Resolution by:

- (a) a person as a proxy or attorney for a person who is entitled to vote on the Resolution, in accordance with the directions given to the proxy or attorney to vote on the Resolution in that way; or
- (b) the Chair as proxy or attorney for a person who is entitled to vote on the Resolution, in accordance with a direction given to the Chair to vote on the Resolution as the Chair decides; or
- (c) a holder acting solely in a nominee, trustee, custodial or other fiduciary capacity on behalf of a beneficiary provided the following conditions are met:
 - (i) the beneficiary provides written confirmation to the holder that the beneficiary is not excluded from voting, and is not an associate of a person excluded from voting, on the Resolution; and
 - (ii) the holder votes on the Resolution in accordance with directions given by the beneficiary to the holder to vote in that way.

Voting by proxy

To vote by proxy, please complete and sign the enclosed Proxy Form and return by the time and in accordance with the instructions set out on the Proxy Form.

In accordance with section 249L of the Corporations Act, Shareholders are advised that:

- each Shareholder has a right to appoint a proxy;
- the proxy need not be a Shareholder of the Company; and
- a Shareholder who is entitled to cast two or more votes may appoint two proxies and may specify the proportion or number of votes each proxy is appointed to exercise. If the Shareholder appoints two proxies and the appointment does not specify the proportion or number of the member's votes, then in accordance with section 249X(3) of the Corporations Act, each proxy may exercise one-half of the votes.

Shareholders and their proxies should be aware that:

- if proxy holders vote, they must cast all directed proxies as directed; and
- any directed proxies which are not voted will automatically default to the Chair, who must vote the proxies as directed.

Voting in person

To vote in person, attend the Meeting at the time, date and place set out above.

Should you wish to discuss the matters in this Notice please do not hesitate to contact the Company Secretary on +61 8 6555 2950.

EXPLANATORY STATEMENT

This Explanatory Statement has been prepared to provide information which the Directors believe to be material to Shareholders in deciding whether or not to pass the Resolutions.

1. BACKGROUND TO RESOLUTIONS 1 TO 4

On 24 September 2026, the Company announced the appointment of Mr Thomas Streitberg as Executive Chairman of the Company with immediate effect, for a term of three years (**Appointment**). Either party may terminate the Appointment on three months' notice. The terms of the Appointment are set out in an agreement between the Company and Mr Streitberg (**Services Agreement**).

In connection with the Appointment, Mr Streitberg agreed to invest \$300,000 in the Company on the same terms as the placement announced by the Company on 24 April 2026, under a subscription agreement between the Company and Mr Streitberg (**Subscription Agreement**). On 25 September 2026, the Company issued to Mr Streitberg (or his nominee) 103,448,276 Shares at an issue price of \$0.0029 per Share using its placement capacity under Listing Rule 7.1A (the subject of Resolution 1), together with 51,724,138 free attaching Options on the basis of one Option for every two Shares subscribed for, each exercisable at \$0.006 on or before 30 June 2028, using its placement capacity under Listing Rule 7.1 (the subject of Resolution 2). The Options were issued on the terms and conditions set out in Schedule 1. The funds raised will be used to further develop the Company's existing operations and its new venture opportunities.

Under the Services Agreement, Mr Streitberg has agreed to receive the entirety of his remuneration (comprising director's fees and executive remuneration) in the form of ZEPOs rather than cash. Accordingly, on 25 September 2026 the Company issued 270,000,000 ZEPOs to Mr Streitberg (or his nominee) using its placement capacity under Listing Rule 7.1 (the subject of Resolution 3). The ZEPOs comprise three equal tranches of 90,000,000 ZEPOs, which vest on the dates that are 10, 22 and 34 months (respectively) after the commencement of the Appointment and expire on the dates that are 12, 24 and 36 months (respectively) after the commencement of the Appointment. The ZEPOs were issued on the terms and conditions set out in Schedule 2.

Furthermore, the Company agreed that, subject to Shareholder approval, the Company will issue Mr Streitberg 116,850,000 Performance Rights on the same terms as the Performance Rights issued to Directors Mr Kane Marshall and Mr William Ashby following Shareholder approval at the general meeting of the Company held on 24 July 2026 (the subject of Resolution 4). The Performance Rights will comprise 11,625,000 Class A, 16,425,000 Class B, 18,675,000 Class C, 35,062,500 Class D and 35,062,500 Class E Performance Rights, and will be issued on the terms and conditions set out in Schedule 3.

The Securities have been or will be issued in reliance on Listing Rule 10.12 Exception 12, as the agreements to issue the Securities (being the Subscription Agreement and the Services Agreement) were entered into prior to Mr Streitberg's appointment as a director of the Company. The Board (excluding Mr Streitberg) formed a quorum to approve the issue of the Securities and determined that the issue of the Securities the subject of Resolutions 1 and 2 was on arm's length terms for the purposes of section 210 of the Corporations Act, and that the issue of the Securities the subject of Resolutions 3 and 4 constitutes reasonable remuneration to Mr Streitberg for the purposes of section 211 of the Corporations Act, such that Shareholder approval under section 208 of the Corporations Act is not required. Shareholder approval under Listing Rule 10.11 is not required by reason of Listing Rule 10.12 Exception 12.

2. RESOLUTION 1 – RATIFICATION OF PRIOR ISSUE OF SHARES UNDER LISTING RULE 7.1A

2.1 General

This Resolution seeks Shareholder ratification for the purposes of Listing Rule 7.4 for the issue of 103,448,276 Shares at an issue price of \$0.0029 per Share to raise \$300,000. The Shares were issued on 25 September 2026 pursuant to the Company's capacity under Listing Rule 7.1A.

2.2 Listing Rules 7.1 and 7.1A

Broadly speaking, and subject to a number of exceptions, Listing Rule 7.1 limits the amount of equity securities that a listed company can issue without the approval of its shareholders over any 12 month period to 15% of the fully paid ordinary securities it had on issue at the start of that 12 month period.

Under Listing Rule 7.1A however, an eligible entity can seek approval from its members, by way of a special resolution passed at its annual general meeting, to increase this 15% limit by an extra 10% to 25%. The Company obtained this approval at its annual general meeting held on 22 May 2026.

The issue does not fit within any of the exceptions set out in Listing Rule 7.2 and, as it has not yet been approved by Shareholders, it effectively uses up part of the 25% limit in Listing Rules 7.1 and 7.1A, reducing the Company's capacity to issue further equity securities without Shareholder approval under Listing Rule 7.1 for the 12 month period following the date of the issue.

2.3 Listing Rule 7.4

Listing Rule 7.4 allows the shareholders of a listed company to approve an issue of equity securities after it has been made or agreed to be made. If they do, the issue is taken to have been approved under Listing Rule 7.1 and so does not reduce the company's capacity to issue further equity securities without shareholder approval under that rule.

The Company wishes to retain as much flexibility as possible to issue additional equity securities in the future without having to obtain Shareholder approval for such issues under Listing Rule 7.1. Accordingly, the Company is seeking Shareholder ratification pursuant to Listing Rule 7.4 for the issue.

2.4 Technical information required by Listing Rule 14.1A

If this Resolution is passed, the issue will be excluded in calculating the Company's combined 25% limit in Listing Rules 7.1 and 7.1A, effectively increasing the number of equity securities the Company can issue without Shareholder approval over the 12 month period following the date of the issue.

If this Resolution is not passed, the issue will be included in calculating the Company's 10% limit in Listing Rule 7.1A, effectively decreasing the number of equity securities that the Company can issue without Shareholder approval over the 12 month period following the date of the issue.

2.5 Technical information required by Listing Rules 7.4 and 7.5

REQUIRED INFORMATION	DETAILS
Names of persons to whom Securities were issued or the basis on which those persons were identified/selected	Wandji Investments Limited (Wandji); Mr Thomas Streitberg has a beneficial interest in Wandji.
Number and class of Securities issued	103,448,276 Shares were issued.
Terms of Securities	The Shares were fully paid ordinary shares in the capital of the Company issued on the same terms and conditions as the Company's existing Shares.
Date(s) on or by which the Securities were issued	25 September 2026.
Price or other consideration the Company received for the Securities	\$0.0029 per Share.

REQUIRED INFORMATION	DETAILS
Purpose of the issue, including the intended use of any funds raised by the issue	Refer to Section 1 for details of the proposed use of funds.
Summary of material terms of agreement to issue	The Shares were issued under the Subscription Agreement (refer to Section 1). The terms of the agreement are considered customary for an agreement of this type.
Voting Exclusion Statement	A voting exclusion statement applies to this Resolution.
Compliance	The issue did not breach Listing Rule 7.1A.

3. RESOLUTION 2 – RATIFICATION OF PRIOR ISSUE OF OPTIONS UNDER LISTING RULE 7.1

3.1 General

This Resolution seeks Shareholder ratification for the purposes of Listing Rule 7.4 for the issue of 51,724,138 Options to Thomas Streitberg. The Options are free attaching to the 103,448,276 Shares. Further details are set out in Section 1.

3.2 Listing Rule 7.1

A summary of Listing Rule 7.1 is set out in Section 2.2 above.

The issue does not fit within any of the exceptions set out in Listing Rule 7.2 and, as it has not yet been approved by Shareholders, it effectively uses up part of the 15% limit in Listing Rule 7.1, reducing the Company's capacity to issue further equity securities without Shareholder approval under Listing Rule 7.1 for the 12 month period following the date of the issue.

3.3 Listing Rule 7.4

Listing Rule 7.4 allows the shareholders of a listed company to approve an issue of equity securities after it has been made or agreed to be made. If they do, the issue is taken to have been approved under Listing Rule 7.1 and so does not reduce the company's capacity to issue further equity securities without shareholder approval under that rule.

The Company wishes to retain as much flexibility as possible to issue additional equity securities in the future without having to obtain Shareholder approval for such issues under Listing Rule 7.1. Accordingly, the Company is seeking Shareholder ratification pursuant to Listing Rule 7.4 for the issue.

3.4 Technical information required by Listing Rule 14.1A

If this Resolution is passed, the issue will be excluded in calculating the Company's 15% limit in Listing Rule 7.1, effectively increasing the number of equity securities the Company can issue without Shareholder approval over the 12 month period following the date of the issue.

If this Resolution is not passed, the issue will be included in calculating the Company's 15% limit in Listing Rule 7.1, effectively decreasing the number of equity securities that the Company can issue without Shareholder approval over the 12 month period following the date of the issue.

3.5 Technical information required by Listing Rules 7.4 and 7.5

REQUIRED INFORMATION	DETAILS
Names of persons to whom Securities were issued or the basis on which those persons were identified/selected	Wandji Investments Limited (Wandji); Mr Thomas Streitberg has a beneficial interest in Wandji.

REQUIRED INFORMATION	DETAILS
Number and class of Securities issued	51,724,138 Options.
Terms of Securities	The Options were issued on the terms and conditions set out in Schedule 1.
Date(s) on or by which the Securities were issued	25 September 2026.
Price or other consideration the Company received for the Securities	Nil per Option as the Options were issued free attaching with the Shares on a 1 Option for every 2 Shares basis.
Purpose of the issue, including the intended use of any funds raised by the issue	The Options were issued free attaching to the Shares the subject of Resolution 1. No funds were raised from the issue of the Options. Refer to Section 1 for details of the use of funds raised from the issue of the Shares.
Summary of material terms of agreement to issue	The Options were issued under the Subscription Agreement (refer to Section 1). The terms of the agreement are considered customary for an agreement of this type.
Voting Exclusion Statement	A voting exclusion statement applies to this Resolution.
Compliance	The issue did not breach Listing Rule 7.1.

4. RESOLUTION 3 – RATIFICATION OF PRIOR ISSUE OF ZEPOS

4.1 General

This Resolution seeks Shareholder ratification for the purposes of Listing Rule 7.4 for the issue of 270,000,000 ZEPOS to Thomas Streitberg on 25 September 2026 as remuneration to Mr Streitberg. Further details are set out in Section 1.

4.2 Listing Rule 7.1

A summary of Listing Rule 7.1 is set out in Section 2.2 above.

The issue does not fit within any of the exceptions set out in Listing Rule 7.2 and, as it has not yet been approved by Shareholders, it effectively uses up part of the 15% limit in Listing Rule 7.1, reducing the Company's capacity to issue further equity securities without Shareholder approval under Listing Rule 7.1 for the 12 month period following the date of the issue.

4.3 Listing Rule 7.4

Listing Rule 7.4 allows the shareholders of a listed company to approve an issue of equity securities after it has been made or agreed to be made. If they do, the issue is taken to have been approved under Listing Rule 7.1 and so does not reduce the company's capacity to issue further equity securities without shareholder approval under that rule.

The Company wishes to retain as much flexibility as possible to issue additional equity securities in the future without having to obtain Shareholder approval for such issues under Listing Rule 7.1. Accordingly, the Company is seeking Shareholder ratification pursuant to Listing Rule 7.4 for the issue.

4.4 Technical information required by Listing Rule 14.1A

If this Resolution is passed, the issue will be excluded in calculating the Company's 15% limit in Listing Rule 7.1, effectively increasing the number of equity securities the Company can issue without Shareholder approval over the 12 month period following the date of the issue.

If this Resolution is not passed, the issue will be included in calculating the Company's 15% limit in Listing Rule 7.1, effectively decreasing the number of equity securities that the Company can issue without Shareholder approval over the 12 month period following the date of the issue.

4.5 Technical information required by Listing Rules 7.4 and 7.5

REQUIRED INFORMATION	DETAILS
Names of persons to whom Securities were issued or the basis on which those persons were identified/selected	Wandji Investments Limited (Wandji); Mr Thomas Streitberg has a beneficial interest in Wandji.
Number and class of Securities issued	270,000,000 ZEPOS
Terms of Securities	The ZEPOS were issued on the terms and conditions set out in Schedule 2.
Date(s) on or by which the Securities were issued.	25 September 2026.
Price or other consideration the Company received for the Securities	The ZEPOS were issued at a nil issue price as part of Mr Streitberg's remuneration under the Services Agreement.
Purpose of the issue, including the intended use of any funds raised by the issue	The purpose of the issue was to satisfy the Company's obligations under the Services Agreement.
Summary of material terms of agreement to issue	The ZEPOS were issued under the Services Agreement, a summary of the material terms of which is set out in Section 1.
Voting Exclusion Statement	A voting exclusion statement applies to this Resolution.
Voting Prohibition Statement	A voting prohibition statement applies to this Resolution.
Compliance	The issue did not breach Listing Rule 7.1.

5. RESOLUTION 4 – APPROVAL TO ISSUE PERFORMANCE RIGHTS

5.1 General

This Resolution seeks Shareholder approval for the purposes of Listing Rule 7.1 for the issue of 116,850,000 Performance Rights as remuneration to Mr Streitberg. Further details are set out in Section 1.

A summary of Listing Rule 7.1 is set out in Section 2.2 above.

The Company's agreement to issue the Performance Rights is conditional on Shareholders approving the issue under Listing Rule 7.1 before the issue is made. The agreement therefore falls within exception 17 of Listing Rule 7.2, which excludes such an agreement from the restrictions in Listing Rules 7.1 and 7.1A. The issue itself does not fall within any other exception in Listing Rule 7.2 and therefore requires the approval of Shareholders under Listing Rule 7.1.

5.2 Technical information required by Listing Rule 14.1A

If this Resolution is passed, the Company will be able to proceed with the issue. In addition, the issue will be excluded from the calculation of the number of equity

securities that the Company can issue without Shareholder approval under Listing Rule 7.1.

If this Resolution is not passed, the Company will not be able to proceed with the issue and the Company will need to assess alternatives to remunerate and incentivise Mr Streitberg, including through the making of cash payments.

5.3 Technical information required by Listing Rule 7.3

REQUIRED INFORMATION	DETAILS
Names of persons to whom Securities will be issued or the basis on which those persons were or will be identified/selected	Wandji Investments Limited (Wandji); Mr Thomas Streitberg has a beneficial interest in Wandji.
Number of Securities and class to be issued	116,850,000 Performance Rights.
Terms of Securities	The Performance Rights will be issued on the terms and conditions set out in Schedule 3.
Date(s) on or by which the Securities will be issued	The Company expects to issue the Performance Rights within 5 Business Days of the Meeting. In any event, the Company will not issue any Performance Rights later than three months after the date of the Meeting (or such later date to the extent permitted by any ASX waiver or modification of the Listing Rules).
Price or other consideration the Company will receive for the Securities	The Performance Rights will be issued at a nil issue price.
Purpose of the issue, including the intended use of any funds raised by the issue	The purpose of the issue is to satisfy the Company's obligations under the Services Agreement.
Summary of material terms of agreement to issue	The Securities are not being issued under an agreement.
Voting exclusion statement	A voting exclusion statement applies to this Resolution.
Voting prohibition statement	A voting prohibition statement applies to this Resolution.

6. RESOLUTION 5 – APPROVAL TO ISSUE PERFORMANCE RIGHTS

6.1 General

This Resolution seeks Shareholder approval for the purposes of Listing Rule 10.11 for the issue of up to 25,875,500 Performance Rights to Piers Lewis (or their nominee(s)) on the terms and conditions set out below.

Subject to Shareholder approval, the Company will issue Mr Lewis 25,875,500 Performance Rights on the same terms as the Performance Rights issued to Directors Mr Kane Marshall and Mr William Ashby following Shareholder approval at the general meeting of the Company held on 24 July 2026 (the subject of Resolution 4). The Performance Rights will comprise 2,574,263 Class A, 3,637,185 Class B, 4,135,430 Class C, 7,764,311 Class D and 7,764,311 Class E Performance Rights, and will be issued on the terms and conditions set out in Schedule 3.

6.2 Chapter 2E of the Corporations Act

Chapter 2E of the Corporations Act requires that for a public company, or an entity that the public company controls, to give a financial benefit to a related party of the public company, the public company or entity must:

- (a) obtain the approval of the public company's members in the manner set out in sections 217 to 227 of the Corporations Act; and
- (b) give the benefit within 15 months following such approval,

unless the giving of the financial benefit falls within an exception set out in sections 210 to 216 of the Corporations Act.

The issue constitutes giving a financial benefit and Piers Lewis is a related party of the Company by virtue of being a Director.

The Directors (other than Piers Lewis who has a material personal interest in the Resolution) consider that Shareholder approval pursuant to Chapter 2E of the Corporations Act is not required in respect of the issue because the agreement to issue the Performance Rights, reached as part of the remuneration package for Piers Lewis, is considered reasonable remuneration in the circumstances and was negotiated on an arm's length basis.

6.3 Listing Rule 10.11

Listing Rule 10.11 provides that unless one of the exceptions in Listing Rule 10.12 applies, a listed company must not issue or agree to issue equity securities to:

- 10.11.1 a related party;
- 10.11.2 a person who is, or was at any time in the 6 months before the issue or agreement, a substantial (30%+) holder in the company;
- 10.11.3 a person who is, or was at any time in the 6 months before the issue or agreement, a substantial (10%+) holder in the company and who has nominated a director to the board of the company pursuant to a relevant agreement which gives them a right or expectation to do so;
- 10.11.4 an associate of a person referred to in Listing Rules 10.11.1 to 10.11.3; or
- 10.11.5 a person whose relationship with the company or a person referred to in Listing Rules 10.11.1 to 10.11.4 is such that, in ASX's opinion, the issue or agreement should be approved by its shareholders,

unless it obtains the approval of its shareholders.

The issue falls within Listing Rule 10.11.1 and does not fall within any of the exceptions in Listing Rule 10.12. It therefore requires the approval of Shareholders under Listing Rule 10.11.

6.4 Technical information required by Listing Rule 14.1A

If this Resolution is passed, the Company will be able to proceed with the issue within one month after the date of the Meeting (or such later date as permitted by any ASX waiver or modification of the Listing Rules). As approval pursuant to Listing Rule 7.1 is not required for the issue (because approval is being obtained under Listing Rule 10.11), the issue will not use up any of the Company's 15% annual placement capacity.

If this resolution is not passed, the Company will not be able to proceed with the issue and the Company will need to assess alternatives to remunerate and incentivise Mr Lewis, including through the making of cash payments.

6.5 Technical Information required by Listing Rule 10.13

REQUIRED INFORMATION	DETAILS
Name of the person to whom Securities will be	Piers Lewis (or his nominee(s)).

REQUIRED INFORMATION	DETAILS
issued	
Categorisation under Listing Rule 10.11	The recipient falls within the category set out in Listing Rule 10.11.1 as they are a related party of the Company by virtue of being a Director. Any nominee(s) of the recipient who receive Securities may constitute 'associates' for the purposes of Listing Rule 10.11.4.
Number of Securities and class to be issued	25,875,500 Performance Rights will be issued.
Terms of Securities	The Performance Rights will be issued on the terms and conditions set out in Schedule 3.
Date(s) on or by which the Securities will be issued	The Company expects to issue the Securities within 5 Business Days of the Meeting. In any event, the Company will not issue any Securities later than one month after the date of the Meeting (or such later date to the extent permitted by any ASX waiver or modification of the Listing Rules).
Price or other consideration the Company will receive for the Securities	The Securities will be issued at a nil issue price.
Purpose of the issue, including the intended use of any funds raised by the issue	The purpose of the issue is to provide a performance linked incentive component in the remuneration package for Piers Lewis to motivate and reward their performance as a Director and to provide cost effective remuneration to Piers Lewis, enabling the Company to spend a greater proportion of its cash reserves on its operations than it would if alternative cash forms of remuneration were given to Piers Lewis.
Remuneration package	The current total remuneration package for Piers Lewis is \$37,500, comprising solely of directors' fees. If the Securities are issued, the total remuneration package of Piers Lewis will increase by \$74,897 to \$112,397, being the value of the Securities (based on the Black Scholes and Monte Carlo methodology).
Summary of material terms of agreement to issue	The Securities are not being issued under an agreement.
Voting exclusion statement	A voting exclusion statement applies to this Resolution.
Voting prohibition statement	A voting prohibition statement applies to this Resolution.

GLOSSARY

\$ means Australian dollars.

ASIC means the Australian Securities & Investments Commission.

ASX means ASX Limited (ACN 008 624 691) or the financial market operated by ASX Limited, as the context requires.

AWST means Australian Western Standard Time as observed in Perth, Western Australia.

Board means the current board of directors of the Company.

Business Day means Monday to Friday inclusive, except New Year's Day, Good Friday, Easter Monday, Christmas Day, Boxing Day, and any other day that ASX declares is not a business day.

Chair means the chair of the Meeting.

Closely Related Party of a member of the Key Management Personnel means:

- (a) a spouse or child of the member;
- (b) a child of the member's spouse;
- (c) a dependent of the member or the member's spouse;
- (d) anyone else who is one of the member's family and may be expected to influence the member, or be influenced by the member, in the member's dealing with the entity;
- (e) a company the member controls; or
- (f) a person prescribed by the Corporations Regulations 2001 (Cth) for the purposes of the definition of 'closely related party' in the Corporations Act.

Company means Australian Oil Company Limited (ACN 114 061 433).

Constitution means the Company's constitution.

Corporations Act means the *Corporations Act 2001* (Cth).

Directors means the current directors of the Company.

Explanatory Statement means the explanatory statement accompanying the Notice.

Key Management Personnel has the same meaning as in the accounting standards issued by the Australian Accounting Standards Board and means those persons having authority and responsibility for planning, directing and controlling the activities of the Company, or if the Company is part of a consolidated entity, of the consolidated entity, directly or indirectly, including any director (whether executive or otherwise) of the Company, or if the Company is part of a consolidated entity, of an entity within the consolidated group.

Listing Rules means the Listing Rules of ASX.

Meeting means the meeting convened by the Notice.

Notice means this notice of meeting including the Explanatory Statement and the Proxy Form.

Option means an option to acquire a Share.

Performance Right means a right to acquire a Share subject to satisfaction of performance milestones.

Proxy Form means the proxy form accompanying the Notice.

Resolutions means the resolutions set out in the Notice, or any one of them, as the context requires.

Section means a section of the Explanatory Statement.

Security means a Share, Option, Performance Right or ZEPOS (as applicable).

Share means a fully paid ordinary share in the capital of the Company.

Shareholder means a registered holder of a Share.

WST means Western Standard Time as observed in Perth, Western Australia.

ZEPOS means zero exercise price Option.

SCHEDULE 1 – TERMS AND CONDITIONS OF OPTIONS

The material terms and conditions of the Options are as follows:

- (a) The Options are unlisted.
- (b) The Options will be issued with an exercise price of \$0.006 each (**Exercise Price**).
- (c) The Options are exercisable at any time on or before 30 June 2028 (**Expiry Date**).
- (d) The Options have no vesting conditions.
- (e) The Options are not transferable.
- (f) Each Option exercised will entitle the holder to one Share in the capital of the Company.
- (g) Options may be exercised by the holder completing and forwarding to the Company a Notice of Exercise in a form approved by the Company and payment of the Exercise Price for each Option being exercised prior to the Expiry Date.
- (h) The Options do not confer voting rights upon the holder. Voting rights are received upon conversion of the Options into Shares.
- (i) All Shares issued upon exercise of the Options will rank pari passu in all respects with the Company's then existing Shares.
- (j) Shares issued pursuant to the exercise of Options will be issued not more than 5 Business Days after the receipt of a properly executed Notice of Exercise and payment for the Exercise Price of each Option being exercised. The Company will apply for official quotation on ASX of Shares issued pursuant to the exercise of Options, subject to the Company being listed on the ASX at that time.
- (k) The holder of Options cannot participate in new issues of securities to holders of Shares unless the Options have been exercised and the Shares have been issued and registered in respect of the Options before the record date for determining entitlements to the issue. The Company must give notice to the holder of the Options of any new issue before the record date for determining entitlements to the issue in accordance with the Listing Rules. Options can only be exercised in accordance with these terms and conditions.
- (l) If the Company makes a bonus issue of Shares to existing shareholders (other than an issue in lieu or in satisfaction of dividends or by way of dividend reinvestment), then the number of Shares or other securities for which the holder of the Options is entitled to subscribe on exercise of the Options is increased by the number of Shares or other securities that the holder of the Options would have received if the Options had been exercised before the record date for the bonus issue. No change will be made to the Exercise Price.
- (m) If the Company makes a pro rata issue of Shares to existing shareholders (except a bonus issue), the Exercise Price of an Option will be reduced according to the following formula:
$$\text{New Exercise Price} = O - E[P - (S + D)] \div (N + 1)$$
 - O = the old Exercise Price of the Option.
 - E = the number of underlying Shares into which one Option is exercisable.
 - P = the volume weighted average market price (as defined in the Listing Rules) per Share during the 5 trading days ending on the day before the ex rights date or ex entitlements date.
 - S = the subscription price of a Share under the pro rata issue.
 - D = the dividend due but not yet paid on the existing underlying Shares (except those issued under the pro rata issue).
 - N = the number of Shares with rights or entitlements that must be held to receive a right to one new Share.

- (n) If at any time the capital of the Company is reorganised, all rights of an Option holder are to be changed in a manner consistent with the Corporations Act and the Listing Rules at the time of the reorganisation.
- (o) Except as set out above, and as required or allowable by the Listing Rules, the number of Shares issuable on exercise of Options and Exercise Price will not be changed.

SCHEDULE 2 – TERMS AND CONDITIONS OF ZEPOS

1.	Entitlement	Each zero exercise price option (ZEPO) entitles the holder to subscribe for one Share upon exercise of the ZEPO.
2.	Exercise Price	No consideration is payable upon the exercise of each ZEPO (Exercise Price).
3.	Vesting Condition	The ZEPO will be issued in three equal tranches of 90,000,000 ZEPOs. The ZEPOs will vest as follows (each a Vesting Condition): (a) 90,000,000 ZEPOs (Tranche 1 ZEPOs) will vest on the date that is 10 months after the issue date of the Tranche 1 ZEPOs; (b) 90,000,000 ZEPOs (Tranche 2 ZEPOs) will vest on the date that is 22 months after the issue date of the Tranche 2 ZEPOs; and (c) 90,000,000 ZEPOs (Tranche 3 ZEPOs) will vest on the date that is 34 months after the issue date of the Tranche 3 ZEPOs. Tranche means each of the Tranche 1 ZEPOs, the Tranche 2 ZEPOs and the Tranche 3 ZEPOs.
4.	Expiry Date	The ZEPO will expire at 5:00 pm (AWST) on the following dates: (a) for the Tranche 1 ZEPOs, the date that is 12 months after the issue date of the Tranche 1 ZEPOs; (b) for the Tranche 2 ZEPOs, the date that is 24 months after the issue date of the Tranche 2 ZEPOs; and (c) for the Tranche 3 ZEPOs, the date that is 36 months after the issue date of the Tranche 3 ZEPOs. A ZEPO not exercised before the Expiry Date applicable to it will automatically lapse on that Expiry Date.
5.	Exercise Period	The ZEPOs in a Tranche are exercisable at any time: (a) on or after the date on which the Vesting Condition for that Tranche is satisfied; and (b) on or prior to the Expiry Date for that Tranche, (Exercise Period). A ZEPO may not be exercised before the commencement of or after the end of the Exercise Period for its Tranche.
6.	Lapse on cessation as Director	If the holder retires, or is otherwise validly removed, as a director of the Company (the date of that retirement or removal being the Cessation Date): (a) any ZEPOs in a Tranche for which the Vesting Condition has been satisfied but which have not been exercised on or before the Cessation Date will lapse immediately on the Cessation Date; (b) if the Cessation Date occurs during a Service Period and before the Vesting Condition for the Tranche relating to that Service Period has been satisfied, a number of the ZEPOs in that Tranche equal to $A \times (B \div 12)$, rounded down to the nearest whole ZEPO (where A is the number of ZEPOs in that Tranche and B is the number of whole months in that Service Period during which the holder held office as a director of the Company), will vest and become immediately exercisable on the Cessation Date, and the balance of the ZEPOs in that Tranche will lapse immediately on the Cessation Date. ZEPOs that vest under this paragraph must be exercised within [30] days after the Cessation Date, failing which they will lapse; and (c) all other ZEPOs held by the holder will lapse immediately on the Cessation Date. In this item, the Service Period for a Tranche is: for the Tranche 1 ZEPOs,

		the 12 month period commencing on the issue date of that Tranche; for the Tranche 2 ZEPOs, the 12 month period commencing on the date that is 12 months after the issue date of that Tranche; and for the Tranche 3 ZEPOs, the 12 month period commencing on the date that is 24 months after the issue date of that Tranche.
7.	Exercise Notice	The ZEPOs may be exercised during the Exercise Period by notice in writing to the Company in the manner specified on the ZEPO certificate (Exercise Notice) and payment of the Exercise Price for each ZEPO being exercised in Australian currency by electronic funds transfer or other means of payment acceptable to the Company.
8.	Exercise Date	An Exercise Notice is only effective on and from the later of the date of receipt of the Exercise Notice and the date of receipt of the payment of the Exercise Price for each ZEPO being exercised in cleared funds (Exercise Date).
9.	Timing of issue of Shares on exercise	Within five Business Days after the Exercise Date, the Company will: (a) issue the number of Shares required under these terms and conditions in respect of the number of ZEPOs specified in the Exercise Notice; (b) if required, give ASX a notice that complies with section 708A(5)(e) of the <i>Corporations Act 2001</i> (Cth) (Corporations Act), or, if the Company is unable to issue such a notice, lodge with ASIC a prospectus prepared in accordance with the Corporations Act and do all such things necessary to satisfy section 708A(11) of the Corporations Act to ensure that an offer for sale of the Shares does not require disclosure to investors; and (c) if admitted to the official list of ASX at the time, apply for official quotation on ASX of Shares issued pursuant to the exercise of the ZEPOs. If a notice delivered under paragraph (b) above for any reason is not effective to ensure that an offer for sale of the Shares does not require disclosure to investors, the Company must, no later than 20 Business Days after becoming aware of such notice being ineffective, lodge with ASIC a prospectus prepared in accordance with the Corporations Act and do all such things necessary to satisfy section 708A(11) of the Corporations Act to ensure that an offer for sale of the Shares does not require disclosure to investors.
10.	Shares issued on exercise	Shares issued on exercise of the ZEPOs will be fully paid ordinary shares in the capital of the Company and will rank equally with the then issued shares of the Company.
11.	Change of Control	If: (d) a bona fide takeover bid under Chapter 6 of the Corporations Act has been made in respect of the Company and that bid has: (i) received acceptances for not less than 50.1% of the Company's Shares on issue; and (ii) been declared unconditional by the bidder; or (e) a court grants orders approving a compromise or arrangement for the purposes of, or in connection with, a scheme for the reconstruction of the Company or its amalgamation with any other company or companies, then, to the extent that ZEPOs have not been exercised into Shares due to satisfaction of the relevant Vesting Conditions, the Vesting Conditions will accelerate and those ZEPOs will become immediately exercisable. This item applies despite the item headed 'Lapse on cessation as a Director'.
12.	Reorganisation	If there is a reorganisation of the issued share capital of the Company (including any subdivision, consolidation, reduction, return or cancellation of such issued capital of the Company), the rights of the holder will be

		changed to the extent necessary to comply with the ASX Listing Rules applicable to a reorganisation of capital at the time of the reorganisation.
13.	Participation in new issues	There are no participation rights or entitlements inherent in the ZEPOs and holders will not be entitled to participate in new issues of capital offered to Shareholders during the currency of the ZEPOs without exercising the ZEPOs.
14.	Change in exercise price	A ZEPO does not confer the right to a change in Exercise Price or a change in the number of underlying securities over which the ZEPO can be exercised.
15.	Transferability	The ZEPOs are transferable subject to any restriction or escrow arrangements imposed by ASX or under applicable Australian securities laws.

SCHEDULE 3 – TERMS AND CONDITIONS OF PERFORMANCE RIGHTS

1.	Entitlement	Each Performance Right entitles the holder to subscribe for one Share upon exercise of the Performance Right.												
2.	Consideration	The Performance Rights will be issued for nil consideration and no consideration will be payable upon the conversion of the Performance Rights into Shares.												
3.	Vesting Conditions	The Performance Rights shall vest as follows: <table><tr><th>CLASS</th><th>VESTING CONDITION</th></tr><tr><td>A</td><td>The Company achieving production activities at or above 100 boepd for a minimum period of 60 days collectively from its Surat Basin assets.</td></tr><tr><td>B</td><td>The Company achieving production activities at or above 500 boepd for a minimum period of 60 days collectively from its Surat Basin assets.</td></tr><tr><td>C</td><td>The Company achieving a closing share price of at least 1.5c for a minimum period of 60 days collectively, on days which trades are recorded.</td></tr><tr><td>D</td><td>The Company drilling an exploration well targeting 1 Tcf of gas or more 2U prospective resources on a new project.</td></tr><tr><td>E</td><td>The Company drilling an exploration well targeting 10 million barrels 2U prospective resources on a new project.</td></tr></table>	CLASS	VESTING CONDITION	A	The Company achieving production activities at or above 100 boepd for a minimum period of 60 days collectively from its Surat Basin assets.	B	The Company achieving production activities at or above 500 boepd for a minimum period of 60 days collectively from its Surat Basin assets.	C	The Company achieving a closing share price of at least 1.5c for a minimum period of 60 days collectively, on days which trades are recorded.	D	The Company drilling an exploration well targeting 1 Tcf of gas or more 2U prospective resources on a new project.	E	The Company drilling an exploration well targeting 10 million barrels 2U prospective resources on a new project.
CLASS	VESTING CONDITION													
A	The Company achieving production activities at or above 100 boepd for a minimum period of 60 days collectively from its Surat Basin assets.													
B	The Company achieving production activities at or above 500 boepd for a minimum period of 60 days collectively from its Surat Basin assets.													
C	The Company achieving a closing share price of at least 1.5c for a minimum period of 60 days collectively, on days which trades are recorded.													
D	The Company drilling an exploration well targeting 1 Tcf of gas or more 2U prospective resources on a new project.													
E	The Company drilling an exploration well targeting 10 million barrels 2U prospective resources on a new project.													
4.	Expiry Date	The Performance Rights, whether vested or unvested, will expire on the earlier to occur of: (p) the holder ceasing to be an officer or an employee of the Company, as applicable, unless otherwise determined by the Board at its absolute discretion; and (q) 5:00pm (AWST) on 30 June 2031 (Expiry Date).												
5.	Notice of Vesting	The Company shall notify the holder in writing when the relevant Vesting Condition has been satisfied.												
6.	Conversion	Upon vesting, each Performance Right will, at the election of the holder, convert into one Share.												
7.	Quotation of Performance Rights	The Performance Rights will not be quoted on ASX.												
8.	Timing of issue of Shares on Exercise	Within five Business Days of conversion of the Performance Rights, the Company will: (a) issue the number of Shares required under these terms and conditions in respect of the number of Performance Rights converted; (b) if required, give ASX a notice that complies with section 708A(5)(e) of the Corporations Act, or, if the Company is unable to issue such a notice, lodge with ASIC a prospectus prepared in accordance with the Corporations Act and do all such things necessary to satisfy section 708A(11) of the Corporations Act to ensure that an offer for sale of the Shares does not require disclosure to investors; and (c) if admitted to the official list of ASX at the time, apply for official quotation on ASX of Shares issued pursuant to the exercise of the Performance Rights. If a notice delivered under paragraph (b) above for any reason is not effective to ensure that an offer for sale of the Shares does not require disclosure to investors, the Company must, no later than 20 Business Days												

		after becoming aware of such notice being ineffective, lodge with ASIC a prospectus prepared in accordance with the Corporations Act and do all such things necessary to satisfy section 708A(11) of the Corporations Act to ensure that an offer for sale of the Shares does not require disclosure to investors.
9.	Shares issued on exercise	Shares issued on exercise of the Performance Rights rank equally with the then issued shares of the Company.
10.	Change of Control	Subject to applicable law, upon: (a) a bona fide takeover bid under Chapter 6 of the Corporations Act having been made in respect of the Company, and: (i) having received acceptances for not less than 50.1% of the Company's Shares on issue; and (ii) having been declared unconditional by the bidder; or (b) a court granting orders approving a compromise or arrangement for the purposes of or in connection with a scheme for the reconstruction of the Company or its amalgamation with any other company or companies, then, to the extent Performance Rights have not converted into Shares due to satisfaction of the relevant Vesting Conditions, Performance Rights will accelerate vesting conditions and will automatically convert into Shares on a one-for-one basis.
11.	Participation in new issues	There are no participation rights or entitlements inherent in the Performance Rights and holders will not be entitled to participate in new issues of capital offered to Shareholders during the currency of the Performance Rights without converting the Performance Rights.
12.	Adjustment for bonus issue of shares	If the Company makes a bonus issue of Shares or other securities to the Company's existing shareholders (other than an issue in lieu or in satisfaction of dividends or by way of dividend reinvestment) no changes will be made to the Performance Rights.
13.	Re-organisation	If at any time the issued capital of the Company is re-organised (including consolidation, sub-division, reduction or return), all rights of a holder will be changed in a manner consistent with the applicable ASX Listing Rules and the Corporations Act at the time of re-organisation.
14.	Dividend and voting rights	The Performance Rights do not confer on the holder an entitlement to vote (except as otherwise required by law) or receive dividends.
15.	Transferability	The Performance Rights are not transferable.
16.	No rights to return of capital	A Performance Right does not entitle the holder to a return of capital, whether in a winding up, upon a reduction of capital or otherwise.
17.	Rights on winding up	A Performance Right does not entitle the holder to participate in the surplus profits or assets of the Company upon winding up.
18.	ASX Listing Rule compliance	The Board reserves the right to amend any term of the Performance Rights to ensure compliance with the ASX Listing Rules.
19.	No other rights	A Performance Right gives the holder no rights other than those expressly provided by these terms and conditions and those provided at law where such rights at law cannot be excluded by these terms.



Your proxy voting instruction must be received by **10:00am (AWST) on Wednesday, 02 December 2026**, being **not later than 48 hours** before the commencement of the Meeting. Any Proxy Voting instructions received after that time will not be valid for the scheduled Meeting.

SUBMIT YOUR PROXY

Complete the form overleaf in accordance with the instructions set out below.

YOUR NAME AND ADDRESS

The name and address shown above is as it appears on the Company's share register. If this information is incorrect, and you have an Issuer Sponsored holding, you can update your address through the investor portal: <https://investor.automic.com.au/#/home> Shareholders sponsored by a broker should advise their broker of any changes.

STEP 1 - APPOINT A PROXY

If you wish to appoint someone other than the Chair of the Meeting as your proxy, please write the name of that Individual or body corporate. A proxy need not be a Shareholder of the Company. Otherwise if you leave this box blank, the Chair of the Meeting will be appointed as your proxy by default.

DEFAULT TO THE CHAIR OF THE MEETING

Any directed proxies that are not voted on a poll at the Meeting will default to the Chair of the Meeting, who is required to vote these proxies as directed. Any undirected proxies that default to the Chair of the Meeting will be voted according to the instructions set out in this Proxy Voting Form, including where the Resolutions are connected directly or indirectly with the remuneration of Key Management Personnel.

STEP 2 - VOTES ON ITEMS OF BUSINESS

You may direct your proxy how to vote by marking one of the boxes opposite each item of business. All your shares will be voted in accordance with such a direction unless you indicate only a portion of voting rights are to be voted on any item by inserting the percentage or number of shares you wish to vote in the appropriate box or boxes. If you do not mark any of the boxes on the items of business, your proxy may vote as he or she chooses. If you mark more than one box on an item your vote on that item will be invalid.

APPOINTMENT OF SECOND PROXY

You may appoint up to two proxies. If you appoint two proxies, you should complete two separate Proxy Voting Forms and specify the percentage or number each proxy may exercise. If you do not specify a percentage or number, each proxy may exercise half the votes. You must return both Proxy Voting Forms together. If you require an additional Proxy Voting Form, contact Automic Registry Services.

SIGNING INSTRUCTIONS

Individual: Where the holding is in one name, the Shareholder must sign.

Joint holding: Where the holding is in more than one name, all Shareholders should sign.

Power of attorney: If you have not already lodged the power of attorney with the registry, please attach a certified photocopy of the power of attorney to this Proxy Voting Form when you return it.

Companies: To be signed in accordance with your Constitution. Please sign in the appropriate box which indicates the office held by you.

Email Address: Please provide your email address in the space provided.

By providing your email address, you elect to receive all communications despatched by the Company electronically (where legally permissible) such as a Notice of Meeting, Proxy Voting Form and Annual Report via email.

CORPORATE REPRESENTATIVES

If a representative of the corporation is to attend the Meeting the appropriate 'Appointment of Corporate Representative' should be produced prior to admission. A form may be obtained from the Company's share registry online at <https://automicgroup.com.au>.

Lodging your Proxy Voting Form:

Online

Use your computer or smartphone to appoint a proxy at <https://portal.automic.com.au/investor/home> or scan the QR code below using your smartphone

Login & Click on 'Meetings'. Use the Holder Number as shown at the top of this Proxy Voting Form.



BY MAIL:

Automic
GPO Box 5193
Sydney NSW 2001

IN PERSON:

Automic
Level 5, 126 Phillip Street
Sydney NSW 2000

BY EMAIL:

meetings@automicgroup.com.au

BY FACSIMILE:

+61 2 8583 3040

All enquiries to Automic:

WEBSITE:

<https://automicgroup.com.au>

PHONE:

1300 288 664 (Within Australia)
+61 2 9698 5414 (Overseas)

I/We being a Shareholder entitled to attend and vote at the General Meeting of Australian Oil Company Limited, to be held at **10:00am (AWST) on Friday, 04 December 2026 at Suite 1, 295 Rokeby Road, Subiaco WA 6008** hereby:

Please note: If you are not appointing the Chair of the Meeting as your proxy, please write in the box provided below the name of the person or body corporate you are appointing as your proxy. If the person so named is absent from the meeting, or if no person is named, the Chair will act on your behalf.

[illegible]

Unless indicated otherwise by marking the “for”, “against” or “abstain” box you will be authorising the Chair to vote in accordance with the Chair’s voting intention.

Where I/we have appointed the Chair as my/our proxy (or where the Chair becomes my/our proxy by default), I/we expressly authorise the Chair to exercise my/our proxy on Resolution 5 (except where I/we have indicated a different voting intention below) even though Resolution 5 is connected directly or indirectly with the remuneration of a member of the Keu Management Personnel, which includes the Chair.

AOK

Resolutions	For	Against	Abstain
1 RATIFICATION OF PRIOR ISSUE OF SHARES UNDER LISTING RULE 7.1A	☐	☐	☐
2 RATIFICATION OF PRIOR ISSUE OF OPTIONS UNDER LISTING RULE 7.1	☐	☐	☐
3 RATIFICATION OF PRIOR ISSUE OF ZEPOS	☐	☐	☐
4 APPROVAL TO ISSUE PERFORMANCE RIGHTS - Thomas Streitberg	☐	☐	☐
5 APPROVAL TO ISSUE PERFORMANCE RIGHTS - Piers Lewis	☐	☐	☐

Please note: If you mark the abstain box for a particular Resolution, you are directing your proxy not to vote on that Resolution and your votes will not be counted in computing the required majority on a poll.

Individual or Securityholder 1	Securityholder 2	Securityholder 3
Sole Director and Sole Company Secretary	Director	Director / Company Secretary

Contact Name:

Email Address:

Contact Daytime Telephone:

Date (DD/MM/YY)

 /

 /

By providing your email address, you elect to receive all communications despatched by the Company electronically (where legally permissible).