

VARIATION OF LOAN FACILITIES

ASX ANNOUNCEMENT

20 October 2026

Audalia Resources Limited (Audalia or the Company) (ASX: ACP) is pleased to advise that it has agreed Loan Variation Deeds with Executive Director, Mr Siew Swan Ong, and shareholder Yek Yek Ong to provide an option for a total of AUD \$5,000,000 in debt to be settled via the issue of shares in the Company, subject to shareholder approval at the upcoming Annual General Meeting, under the terms below:

Amendment to \$3M Loan Facility with Siew Swan Ong

Subject to shareholder approval, where the Loan Facility has not previously been fully repaid, the Lender may elect, prior to the Repayment Date of 15 July 2028 (as per the Variation Deed dated 1 July 2026), to convert the Loan Facility, being \$3,000,000, into that number of fully paid ordinary shares in ACP equal to the Loan Facility divided by the conversion price of \$0.03, being a total of 100,000,000 ACP Shares.

Amendment to \$2M Loan Facility with Yek Yek Ong

Subject to shareholder approval, where the Loan Facility has not previously been fully repaid, the Lender may elect, prior to the Repayment Date of 15 July 2028 (as per the Variation Deed dated 1 July 2026), to convert the Loan Facility, being \$2,000,000, into that number of fully paid ordinary shares in ACP equal to the Loan Facility divided by the conversion price of \$0.03, being a total of 66,666,667 ACP Shares.

The conversion price of \$0.03 is the issue price of the Company's most recent placement completed on 19 August 2026 and is a 36.4% premium to the last closing price of \$0.022.

The Board of Directors of the Company wish to acknowledge the continued strong support shown by Executive Director, Mr Siew Swan Ong, and shareholder Yek Yek Ong and are appreciative of their ongoing commitment to the Company.

This announcement was authorised to be given to ASX by the Board of Directors of Audalia Resources Limited.

Authorised by:

Brent Butler
Executive Director and CEO

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