

Asset Vision wins enterprise asset management contract with major metropolitan council

Highlights

- City of Whittlesea awards Asset Vision a five-year enterprise asset management contract valued at \$1.55 million excluding GST, following a competitive tender.
- Council may extend the contract by up to five additional years, valued at a further \$1.45 million excluding GST, for total potential contract value of approximately \$3.0 million excluding GST.

Asset Vision Co Limited (ASX: ASV) is pleased to announce it has been awarded a contract, following a competitive tender, to implement and provide a cloud-based enterprise asset management platform for the City of Whittlesea, a major metropolitan council in Melbourne's north.

The initial five-year contract is valued at \$1,548,800 excluding GST, commencing 19 October 2026. Council may extend the contract by up to five additional years, valued at \$1,453,047 excluding GST, subject to approved budgets and satisfactory performance.

Whittlesea manages more than 550,000 assets valued at over \$5.34 billion. The solution will support asset registers, financial management, lifecycle forecasting, maintenance and works management.

The award strengthens Asset Vision's position in local government and supports its strategy of building long-term customer relationships through a platform that connects asset planning with everyday operational delivery.

Asset Vision Co-Founder & Co-CEO Product and Technology Damian Smith said:

"The City of Whittlesea award demonstrates the breadth and flexibility of our platform. AV is highly configurable, integrates with councils' existing systems and can be implemented quickly to support how their teams work. Our AI capabilities make capturing and using asset data faster, safer and easier, supporting better maintenance and investment decisions.

Our team is committed to practical innovation that makes a difference to the people managing infrastructure every day."

Asset Vision Co-CEO Growth and Corporate Lucas Murtagh said:

"Forward-thinking councils are looking beyond systems that no longer meet their needs. They want modern technology that is easy to use and implement, adapts to how their teams work and helps them make better decisions.

The City of Whittlesea award builds on the momentum we are seeing across all our verticals as more infrastructure owners and service providers look to modernise how they manage their assets."

This announcement has been authorised for release by the Board of Asset Vision Co Limited.

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