



## ASX Announcement

20 October 2026

### **IATA releases \$65 million security guarantee and restores CTM's previous settlement arrangements**

Corporate Travel Management (ASX:CTD, 'CTM' or 'the Company') advises that the International Air Transport Association (IATA) has confirmed it has proceeded to release the \$65 million security guarantee provided by CTM and restore the Company's previous settlement cycles, replacing the settlement and guarantee arrangements introduced in December 2025.

The adjusted settlement cycles and security guarantee were temporary arrangements introduced while CTM's FY25 financial statements were being finalised.

The restoration of the previous arrangements is expected to improve CTM's working capital by approximately \$30 million.

#### **Ana Pedersen, Managing Director and Group CEO of CTM, said:**

*"IATA's decision is an important milestone for CTM, following the successful completion of its latest financial assessment of the Company.*

*We appreciate IATA's timely completion of this process.*

*Importantly, throughout this period, we have continued to provide uninterrupted service to our clients, with no disruption to ticketing or travel arrangements."*

Authorised for release by Chantel Tse, Company Secretary.

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