

SUCCESSFUL EIS CO-FUNDING GRANT AWARDED FOR DRILLING ON MT FISHER GOLD PROJECT

Highlights

- **HTM awarded with up to A\$177,000** under Round 34 of the WA Government's competitive Exploration Incentive Scheme (EIS) Co-funded Drilling Program
- EIS drilling is designed to test gold exploration targets from the Company's conceptual geological model for Mt Fisher-style mineralisation, and examine the potential for additional gold mineralisation within the underexplored Mt Fisher greenstone belt
- HTM controls a **dominant ~1,150km² landholding** across the Mt Fisher–Mt Eureka Gold Projects, with **prospective mineralised horizons extending more than 80km**
- HTM's existing group Mineral Resource totals 202,000oz of gold, including a 47% increase in contained ounces at Mt Fisher following the 2026 RC drilling program¹
- With **~A\$9.8 million in cash** [as at 30 June 2026], **HTM is fully funded to run an aggressive, multi-target exploration and resource growth program** alongside the EIS drilling
- HTM to advance near-term production scenarios while executing systematic exploration programs across multiple targets within the **1,150 km² of Mt Fisher belt**



Figure 1 Tier-1 neighbours, multiple processing options. HTM's ~1,150 km² package is surrounded by multi-million-ounce operations, including Jundee (NST), Dingo Range (EMR) and Darlot (VAU), with several mills within trucking distance.

¹ ASX Announcement - 31/08/2026



High-Tech Metals Ltd (ASX: HTM) ("High-Tech", "HTM" or "the Company") is pleased to announce that it has been awarded a **grant of up to \$177,000** in co-funding under Round 34 of the Western Australian Government's Exploration Incentive Scheme (EIS) Co-funded Drilling Program to support exploration drilling at its 100%-owned Mt Fisher Gold Project.

High-Tech's Executive Director, Cristian Moreno, commented:

*"Winning competitive EIS co-funding is a strong endorsement of what we believe is one of the most exciting and underexplored gold belts in the Northern Goldfields. **Exploration here has historically been confined to a handful of small areas, and much of our 1,150km² landholding has never been tested** with modern, systematic exploration. We think the potential for new discoveries is significant, and this program is designed to start unlocking it."*

*We are doing this from a position of real strength. **HTM already has more than 200,000 ounces of gold defined, around \$9 million in the bank**, and a clear pathway towards production. Our mining agreement with SSH and our memorandum of understanding with Wiluna provide the framework to turn ounces into cash flow.*

Very few companies of our size have this combination: market cap of circa \$27 million, district-scale ground, a growing resource base, a funded balance sheet and commercial agreements already in place. We're looking forward to an active period of drilling as we work to demonstrate the full scale of the opportunity."

A District-Scale Position in a Proven Gold Region

The Mt Fisher Gold Project is part of **HTM's ~1,150km² Mt Fisher–Mt Eureka landholding** in the Northern Goldfields of Western Australia. This region hosts multiple multi-million-ounce gold operations, and its established infrastructure and processing capacity support both exploration and development.

The project hosts the historic Mt Fisher gold mine, which produced approximately 30,000 ounces of gold between 1987 and 1989 (Muller, 2026), and forms part of an extensive mineralised geological corridor.

Recent geological and structural interpretation has identified a prospective mineralised horizon extending for more than 30km, considerably beyond the approximately 600m strike length over which the Mt Fisher Mineral Resource was historically defined².

EIS Co-Funded Drilling Program

The EIS-supported program is designed to test the Company's geological interpretation of the Mt Fisher greenstone belt, including the relationship between prospective rock units and interpreted structures that may control gold mineralisation and assessing the potential for previously unrecognised gold mineralisation beyond the areas of established resources.

The program will complement the Company's existing exploration and resource growth strategy, which seeks to progressively evaluate the extensive gold-bearing structures identified throughout the Mt Fisher greenstone belt.

The EIS award provides funding of up to \$177,000, representing 50% of eligible direct drilling costs, including up to \$5,000 towards mobilisation and demobilisation.

The EIS-funded program will be incorporated into HTM's broader exploration campaign during 2027, supporting the Company's strategy to grow the existing resource and pursue additional discovery opportunities across the Mt Fisher Gold Project.

² ASX Announcement – 20/04/2026





Next Steps

- Aggressive drilling program planned to be carried out in Q4 2026
- The Company will now progress detailed planning for the EIS-supported drilling program, including finalisation of drillhole locations, relevant approvals and logistical arrangements.
- EIS co-funded drilling is proposed to be undertaken during 2027, subject to completion of the necessary preparatory activities.

About Exploration Incentive Scheme

The Exploration Incentive Scheme is a Western Australian Government initiative administered by the Department of Mines, Petroleum and Exploration through the Geological Survey of Western Australia.

The Co-funded Drilling Program supports innovative exploration in prospective and underexplored regions by contributing towards eligible direct drilling costs, subject to the terms of individual funding agreements.

~ENDS~

Authorised for release on the ASX by the company's board of directors.

For Further Information

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REFERENCES

Muller., M., (2026) HTM Mt Fisher High Level Geological Review Summary. Unpublished High-Tech Metals' Limited Report.





About High-Tech Metals Ltd

High-Tech Metals Ltd (High-Tech, ASX:HTM) is an Australian gold exploration and development company positioned for strong growth through the advancement of a significant gold project portfolio in Western Australia.

The acquisition of the Mt Fisher and Mt Eureka Gold Projects was a transformational step in HTM's evolution. Together, these projects deliver a commanding 1,150 km² landholding in the heart of the prolific Yilgarn Craton, one of the world's premier gold provinces.

The Mt Fisher and Mt Eureka projects are in a proven and mining-friendly jurisdiction, with secure tenure providing a strong foundation for future development.

Our Goal

HTM's strategy is to rapidly advance near-term production opportunities on existing mining leases to establish early cash flow, creating a self-funded pathway for high-impact exploration targeting world-class gold discoveries across one of Western Australia's last under-explored greenstone belts.



Figure 2 District-scale gold opportunity. ~1,150 km² of contiguous greenstone. 202,000 oz Au defined. Largely underexplored, with multiple targets ready to drive resource growth.





Competent Person's Statement

Mineral Resources

The information in this report that relates to the current Mount Fisher Mineral Resource modelling is based on and fairly represents information compiled by Mr Jonathon Abbott, a Competent Person who is a Member of The Australian Institute of Geoscientists. Mr Abbott is a consultant with Matrix Resource Consultants and is independent of High-Tech Metals Limited. Mr Abbott has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Abbott consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Exploration Results

The information in this report that relates to Exploration Results and sampling information informing the Mineral Resources is based upon and fairly represents information compiled by Mr James Merrillees, a Competent Person who is a Member of the AusIMM. Mr Merrillees is a full-time employee of the Company. Mr Merrillees has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Merrillees consents to the inclusion in the report of the matter based on his information in the form and context in which it appears.

Forward-Looking Statements

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning High-Tech Metals Limited's planned exploration and development programs, Mineral Resource estimates, and other statements that are not historical facts. When used in this document, words such as "could", "plan", "estimate", "expect", "intend", "may", "potential", "should", "anticipate", "believe" and similar expressions identify forward-looking statements.

Forward-looking statements are based on the Company's current expectations, estimates and assumptions regarding future events and are subject to known and unknown risks, uncertainties and other factors, many of which are beyond the control of the Company, that could cause actual results, performance or achievements to differ materially from those expressed or implied by such statements. Relevant factors include, among others, exploration and development risks, resource estimation uncertainty, commodity price and exchange rate fluctuations, the ability to obtain and maintain required regulatory approvals and tenure, native title and heritage matters, access to funding, and general economic and market conditions.

Although the Company believes the expectations reflected in its forward-looking statements are reasonable, no representation, warranty or guarantee, express or implied, is given that such expectations will prove correct or that the results, performance or achievements expressed or implied by forward-looking statements will occur, and investors are cautioned not to place undue reliance on them. Forward-looking statements speak only as at the date of this announcement. Except as required by applicable law or the ASX Listing Rules, the Company does not undertake any obligation to update or revise any forward-looking statement, whether as a result of new information, future events or otherwise.

ASX LR 5.23 Statement

High-Tech Metals Ltd confirms that the information in this announcement relating to previously reported Exploration Results and Mineral Resources is extracted from the following ASX announcements:

- "5,000m RC Drilling Underway Targeting Gold Resource Growth" – 20 April 2026; and
- "MT FISHER MINERAL RESOURCE INCREASES 47% TO 51,000oz GOLD" – 31 August 2026.

Each of these announcements is available to view on the Company's website at www.hightechmetals.com.au and on the ASX Market Announcements Platform at www.asx.com.au.

The Company confirms that it is not aware of any new information or data that materially affects the information included in those original market announcements, and that all material assumptions and technical parameters underpinning the Exploration Results and Mineral Resource estimates in those announcements continue to apply and have not materially changed.





Table 1 - Mt Fisher and Mt Eureka Mineral Resource Estimate.¹

		Au Cutoff	Volume	Tonnes	Au	Au
	Classification	g/t	m3	(t)	(g/t)	koz
Mt Fisher						
Mt Fisher	Open Pit Indicated	0.5		230,000	1.8	13
	Open Pit Inferred	0.5		140,000	1.4	6.3
	Underground Inferred	1.6		280,000	3.0	27
	Stockpile Inferred	0.5		150,000	0.9	4.3
	Total			800,000	2.0	51
Damsel	Indicated	0.5	354,300	726,200	1.87	44
	Inferred	0.5	284,500	678,000	1.43	31
	Total	0.5	638,900	1,404,200	1.66	75
Wagtail	Indicated	0.5		77,500	3.9	9.5
	Inferred	0.5		28,000	3.5	3
	Total	0.5		105,000	3.8	13
Total				2,309,200	1.87	139
Mt Eureka						
Taipan	Inferred	0.5	324,800	640,800	1.21	25
	Total	0.5	324,800	640,800	1.21	25
Southern	Indicated	0.5	211,200	488,400	1.32	21
	Inferred	0.5	172,400	457,600	1.18	17
	Total	0.5	383,500	946,100	1.25	38
Total				708,300	1.23	63
Total Resource				3,896,100	1.61	202

The Company confirms that it is not aware of any new information or data that materially affects the information included in this announcement and all material assumptions and technical parameters underpinning the Damsel, Wagtail, Taipan and Southern Mineral Resource Estimate included in this announcement continue to apply and have not materially changed. Each of these announcements is available to view on the Company's website at www.hightechmetals.com.au and on the ASX Market Announcements Platform at www.asx.com.au.

