Completion of Tranche 2 Placement and Cleansing Notice

ASX RELEASE | 20 OCTOBER 2026

Future Metals NL (ASX: FME) ("**Future Metals**" or "**the Company**") is pleased to advise that, further to its Placement announced on 19 August 2026, it has today issued 40,357,142 fully paid ordinary shares in the Company at $0.014 per share under tranche 2 of the Placement. Total funds of A$565,000 (before costs) were raised as consideration for the issue of the shares.

The shares were issued following receipt of shareholder approval at the Company's General Meeting held 7 October 2026.

Cleansing Notice

For the purposes of section 708A(6) of the Corporations Act, the Company gives notice under section 708A(5)(e) of the Corporations Act as follows:

a. The Company issued the shares without disclosure to investors under Part 6D.2 of the Corporations Act;

b. As at the date of this notice the Company has complied with:

   i. The provisions of Chapter 2M of the Corporations Act as they apply to the Company; and

   ii. Section 674 and 674(A) of the Corporations Act; and

c. As at the date of this notice there is no excluded information of the type referred to in sections 708A(7) and 708A(8) of the Corporations Act.

AUTHORISATION

This announcement was approved for release by the Board of Future Metals NL.

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FOR FURTHER INFORMATION

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