

WESTERN ENERGETICS AWARDED EXTENSION AT MT IDA GOLD PROJECT

Aquirian Limited (ASX: AQN) ('Aquirian' or 'the Company') is pleased to announce its wholly owned subsidiary Western Energetics Pty Ltd has been awarded a three-year extension for the supply of its technology and energetics to Aurenne Mt Ida Gold Pty Ltd ('Mt Ida').

The award represents an important continuation of Western Energetics involvement at Mt Ida and provides further contracted revenue across the Company. The extension also demonstrates the value of Aquirian's strength in developing long-term customer relationships supported through its Technology and Energetics offering.

This extension has a contract value of ~\$21 million over the 3-year term and is in addition to the existing supply agreement. In combination, the extension takes the supply term through to 31st December 2030.

No additional CAPEX is required for this extension.

About the Mt Ida Gold Project

Aurenne's development of the Mt Ida Gold Project from a start-up into a substantial gold mining operation has been a significant achievement.

Its success demonstrates the value of Aquirian's ability to partner with a new generation of emerging gold producers by combining technology and energetics to support mine delivery.

Aquirian has recently announced similar partnerships with other like-minded operators.

Managing Director – Greg Patching commented:

"We are delighted with this extension, and the trust Aurenne has placed in our business. The additional three-year term at Mt Ida is another strong endorsement of the relationship we have developed together, and the ongoing service levels delivered by our team."

Longer-term agreements such as this improve revenue visibility for our stakeholders and provide a strong platform to grow our Technology led business and increase our contracted positions across the market."

-ENDS-

This announcement has been approved for release by the Managing Director of the Company.

Investor Enquiries

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About Aquirian

Aquirian is a technology led mining services company that delivers cutting-edge drill and blast solutions to clients worldwide. Our core operating units—Energetics, Technology, and People—are built on a foundation of strong, long-standing relationships within the mining services sector.

We pride ourselves on offering innovative products and services that optimise blast hole outcomes, reduce costs, improve production efficiencies, and positively impact environmental performance.

www.aquirian.com

About Aureenne Group

Aureenne is a privately owned company operating the Mt Ida Gold Project in Western Australia. Since commencing operations in May 2023, the site has recently completed an expansion of its processing plant capacity to 2.5 million tonnes per annum.

Following an extensive 18-month exploration campaign, the plant is now fully committed for a mine life in excess of 10 years, producing over 100,000 ounces of gold annually.

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