

SEPTEMBER 2026 QUARTERLY ACTIVITIES REPORT

FOLLOW-UP DRILLING AT NEW WAVERLEY CONFIRMS HIGH-GRADE GOLD DISCOVERY; CAMP-SCALE GOLD POTENTIAL IDENTIFIED AHEAD OF NEXT PHASE OF DRILLING

HIGHLIGHTS

- Follow-up Reverse Circulation (RC) drilling completed at New Waverley **confirmed and extended a significant high-grade gold discovery** at Waverley Pit, with mineralisation **open in all directions**.
- Drilling returned **multiple new broad, high-grade gold intersections from shallow depths**, demonstrating **substantial widths of mineralisation and high-grade internal zones**, including:
 - **13m @ 4.0g/t Au** from 46m, *incl. 3m @ 15.2g/t Au* (NWRC052)
 - **7m @ 6.61g/t Au** from 46m, *incl. 2m @ 21.0g/t Au* (NWRC051)
 - **13m @ 3.14g/t Au** from 50m, *incl. 3m @ 11.1g/t Au* (NWRC048)
 - **8m @ 4.42g/t Au** from 46m, *incl. 5m @ 7.0g/t Au* (NWRC050)
 - **12m @ 4.01g/t Au** from 48m, *incl. 8m @ 5.77g/t Au* (NWRC080)
- New regional soil geochemistry and high-resolution magnetic data have defined **multiple broad, strongly elevated gold anomalies across more than 4km of prospective strike**, materially expanding the exploration footprint at New Waverley.
- The recurring relationship between the soil anomalies and interpreted structural corridors occur along trend of Waverley and Trial Pit and highlights the potential for a **multi-kilometre, camp-scale gold system hosting multiple mineralised centres**.
- A **large, project-wide RC drilling program is scheduled to commence in late October 2026** to extend the high-grade mineralisation at Waverley Pit and test priority regional targets.

MANAGEMENT COMMENT

Lachlan Star's Chief Executive Officer, Andrew Tyrrell, said: "We took further important steps towards unlocking the potential of our New Waverley Gold Project during the quarter, with a successful follow-up drilling campaign confirming a high-grade gold discovery in the Waverley Pit area and extending the known mineralisation further down-plunge, providing strong encouragement for the continuity and potential scale of the higher-grade zones."



“In addition, soil and magnetic survey data collected during the quarter has highlighted the potential for a much larger mineralised system that extends well beyond the limits of the Waverley Pit, which has been the focus of most of our drilling to date. The coincident soil and magnetic anomalies display a clear, recurring pattern that supports the possibility of a multi-kilometre camp-style gold setting.

All approvals are now in place for drilling to commence in late October, which will test strike and depth extensions to the mineralisation at the Waverley Pit as well as the newly defined regional anomalies. As our understanding of the controls on the mineralisation and the potential of the broader system grows, we are looking forward to what this next phase of drilling will deliver.”

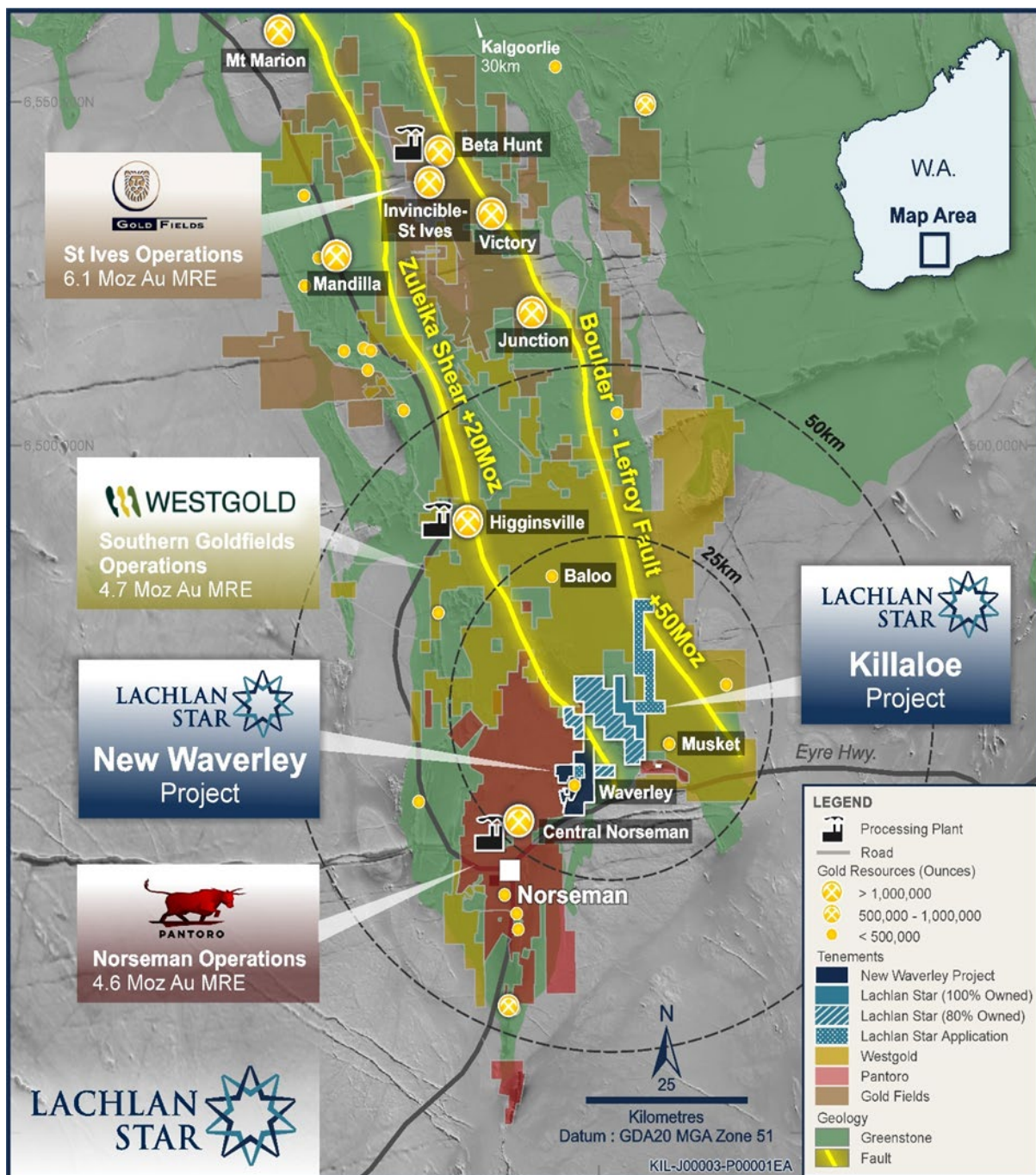


Figure 1: Location map showing Lachlan Star’s tenements within the Eastern Goldfields of Western Australia. Note, Mineral Resource Estimates (MRE) presented in the figure are sourced from the relevant company public domain reports.



OPERATIONS

NEW WAVERLEY PROJECT (90% LSA)

The New Waverley Gold Project (**New Waverley** or **Project**) is located in the Eastern Goldfields of Western Australia, approximately 16km north-east of Norseman, and positioned between Lachlan Star's Killaloe Gold Project and Pantoro Gold Limited's Norseman Gold Project (4.6Moz Au Mineral Resource Estimate).

The Project comprises a contiguous ~40km² tenement package underlain by the highly prospective Woolyeenyer Formation, a key stratigraphic unit that hosts significant gold mineralisation across the Norseman district, which has produced in excess of six million ounces of gold.

The Project includes two granted Mining Leases (M63/673 and M63/678), which contain the historical Waverley and Trial Pit workings, mined by Great Fingall Mining Company NL in 1988. Historical mining was shallow in nature, extending to approximately 30 metres at Waverley Pit and approximately six metres at Trial Pit, and confirmed the presence of a quartz reef-hosted high-grade gold system.

Follow-up RC Drilling Program Confirms High-Grade Discovery

During the quarter, Lachlan Star completed an upsized 55-hole, 4,570m RC drilling program at New Waverley. The program was designed to infill and extend the high-grade mineralisation intersected by the Company's maiden diamond drilling program and test its continuity along strike and down-plunge at Waverley Pit.

Drilling intersected quartz veining and associated sulphide mineralisation across the targeted positions, with assay results confirming multiple broad, shallow, high-grade gold intersections and extending the known mineralisation further down-plunge, where it remains open (**Figure 2**).

Final intercepts are reported below using 1-metre PhotonAssay results where available. For holes where 1-metre results were not reported, the final 4-metre composite intercepts are presented.

Significant 1-metre PhotonAssay intercepts include:

- **13m @ 4.0g/t Au** from 46m, *incl. 3m @ 15.2g/t Au* from 52m (NWRC052)
- **7m @ 6.61g/t Au** from 46m, *incl. 2m @ 21.0g/t Au* from 46m (NWRC051)
- **8m @ 4.42g/t Au** from 46m, *incl. 5m @ 7.0g/t Au* from 49m (NWRC050)
- **13m @ 3.14g/t Au** from 50m, *incl. 3m @ 11.1g/t Au* from 55m (NWRC048)
- **5m @ 2.25g/t Au** from 61m (NWRC044)
- **6m @ 1.92g/t Au** from 48m, *incl. 2m @ 5.55g/t Au* from 52m (NWRC053)
- **6m @ 0.84g/t Au** from 54m, *incl. 2m @ 2.1g/t Au* from 57m (NWRC042)
- **4m @ 1.10g/t Au** from 34m (NWRC054)

Additional 4-metre composite intercepts include:

- **12m @ 4.01g/t Au** from 48m, *incl. 8m @ 5.77g/t Au* from 52m (NWRC080)
- **4m @ 3.31g/t Au** from 52m (NWRC079)

The 1-metre results confirmed the width and tenor of the broader high-grade intersections, demonstrating that higher-grade mineralisation occurs over multiple consecutive metres. While grade



varies within and between intersections, broad zones of mineralisation continue to be defined within the targeted shear structure.

Refer to the Company's ASX announcements of 1 July 2026, 12 August 2026 and 1 September 2026 for full details of the RC drilling program and associated results.

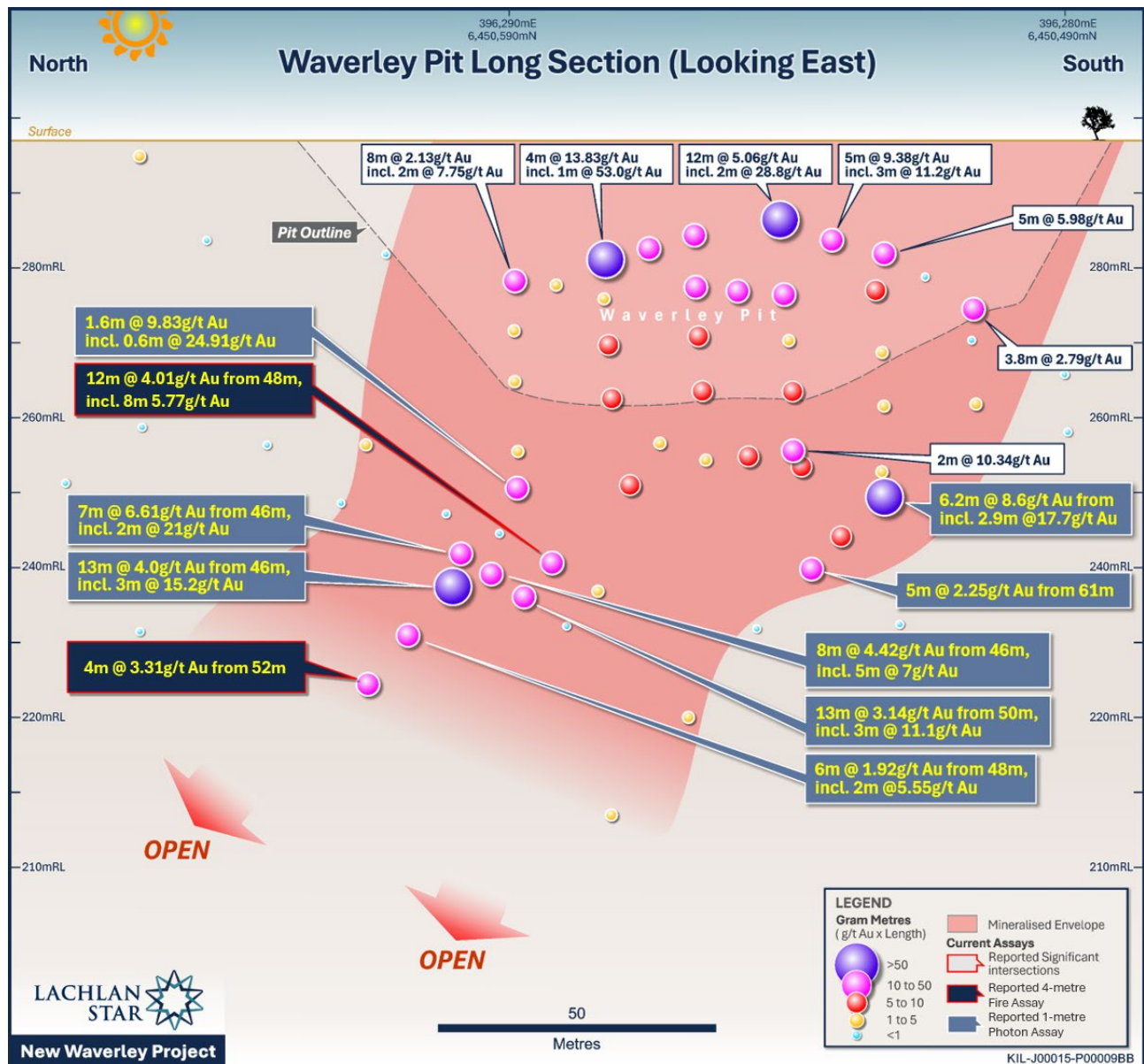


Figure 2: Schematic 'Plane of the Lode' long section (looking east) through the Waverley Pit with a +/- 15m window, showing significant drill intercepts.

Together with geological observations from drilling, the results indicate multiple mineralised quartz-vein positions, with gold mineralisation also extending into the surrounding sheared wallrock. This geological framework explains the broader high-grade zones intersected at Waverley Pit and highlights the potential for the system to develop zones of both significant width and grade.

At a broader scale, the combined assay and geological data define a working structural model comprising a northeast-trending mineralised shear corridor extending for at least 800m and containing higher-grade quartz-reef positions with a common north-westerly plunge. This provides a predictive framework for positioning drill holes along strike and down-plunge.



The ability to trace and target the higher-grade positions down-plunge provides further confidence in their continuity and highlights the potential for continued growth, with the mineralised system remaining open along strike and at depth.

This improved structural understanding will guide the next phase of RC drilling, scheduled to commence in late October 2026, which will test extensions to the high-grade mineralisation at Waverley Pit and priority regional targets across the broader Project.

The Company has secured a drilling contractor, completed heritage clearance surveys and received Programmes of Work (PoW) approvals, providing a clear pathway to advance New Waverley through its next phase of discovery.

New Waverley Camp-Scale Gold Potential

During the quarter, Lachlan Star advanced a systematic, project-wide exploration program at New Waverley, completing a regional soil sampling program comprising approximately 900 sample stations, together with high-resolution drone magnetic and gravity surveys. These programs were designed to improve the Company's understanding of the broader geological and structural setting and identify additional centres of gold mineralisation beyond the Waverley Pit area.

The approximately 1,500-line-km drone magnetic survey delivered a substantial improvement in magnetic resolution across the Project, enabling clearer definition of prospective shear corridors, subsidiary structures and lithological contacts. The survey was co-funded through the Western Australian Government's Exploration Incentive Scheme Geophysics Program - Venture 3.

Subsequent to quarter end, assay results from the regional soil program defined multiple broad, coherent and strongly elevated gold-in-soil anomalies along more than 4km of prospective strike to the south-west of Waverley and Trial Pit, materially expanding the exploration footprint beyond the areas tested by drilling.

The anomalies display a recurring distribution along the interpreted NNE-SSW-trending structural corridor and coincide with prospective positions identified from the new magnetic data (**Figure 3**). Individual anomaly footprints extend for up to 1km along strike, with peak gold values exceeding four times background and higher-tenor zones providing clear focal points for follow-up exploration. With transported cover interpreted to be only a few metres thick, the coherent soil response is considered likely to reflect underlying bedrock geochemistry and is a positive indication of potential bedrock gold mineralisation.

The scale, spatial relationship and periodic distribution of the soil and magnetic anomalies resemble other large gold systems in the Norseman district, including Pantoro Gold's Royal Group deposits (**Figure 4**), where multiple high-grade centres occur within broader mineralised corridors. The integrated datasets strengthen the interpretation of an emerging multi-kilometre, camp-scale gold setting across New Waverley and highlight the potential for additional high-grade centres beyond the current drilling footprint.

The high-resolution gravity data acquired over M63/673 will be integrated with the soil geochemistry, magnetics, drilling and geological mapping to further refine the structural interpretation and target ranking. Further soil sampling is also being designed to test north-eastern strike extensions across the



newly granted, 100%-owned E63/2517 and other areas of interest identified from the drone magnetic survey across the broader New Waverley tenure.

Priority regional targets generated from this integrated work will be tested as part of the next phase of RC drilling, together with follow-up drilling of the shallow, high-grade mineralisation at Waverley Pit.

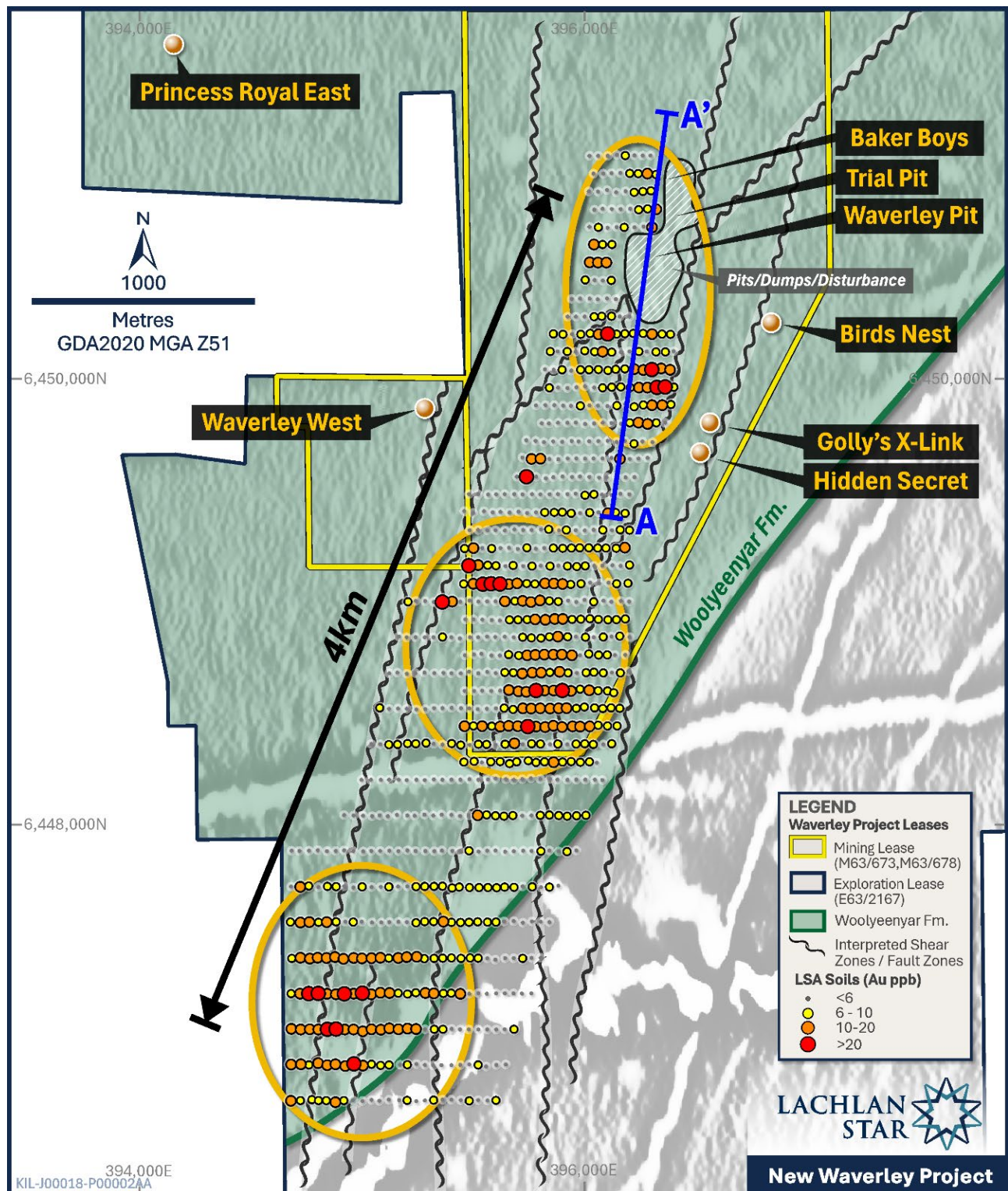


Figure 3: New Waverley soil results showing broad, coherent priority gold-in-soil anomalies across a 4km-in-strike target structural corridor within the highly favourable Woolyeenyer Fm (green). Base image is the new high-resolution drone magnetic data (RTP 2VD greyscale). A-A' shows extent of New Waverley long section in Figure 4.

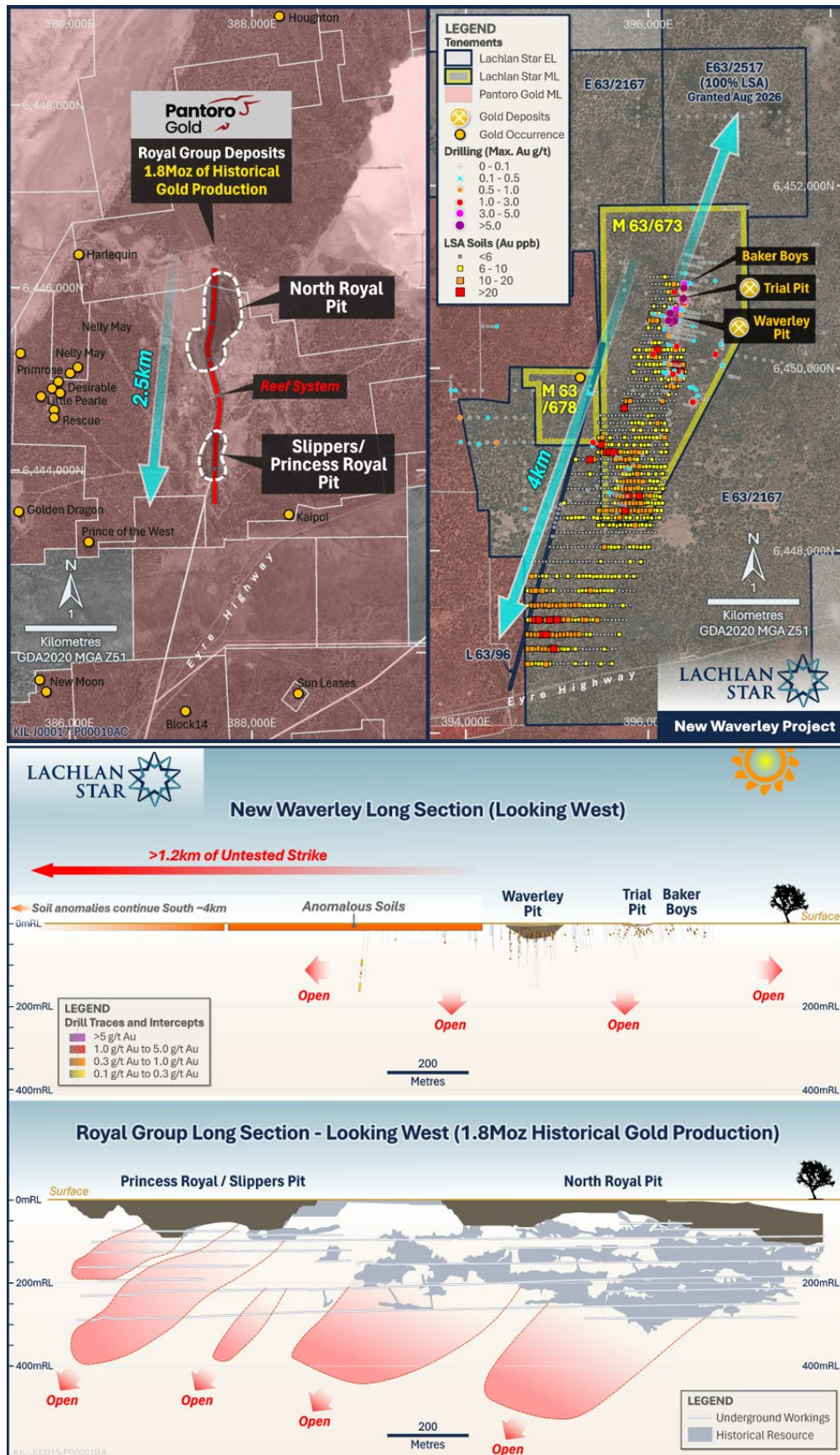


Figure 4: New Waverley emerging structural trend showing periodicity of clustered gold-in-soil anomalies in comparison to neighbouring mineralised orogenic systems. Royal Group information sourced from Pantoro Gold Limited's Diggers and Dealers 2020 & 2025 presentations and ASX announcement dated 25 November 2025.



KILLALOE PROJECT (80-100% LSA)

The Killaloe Gold Project is located adjacent to New Waverley and approximately 20-30km north-east of Pantoro Gold's Norseman Operations in Western Australia's Eastern Goldfields. The Project straddles a highly prospective greenstone belt interpreted as the southern extension of the gold-rich Kambalda Domain and provides strategic and operational synergies with New Waverley.

During the quarter, Lachlan Star completed a high-resolution gravity survey covering approximately 16km² over the priority Duke-Duchess corridor. The survey was co-funded through the Western Australian Government's Exploration Incentive Scheme Geophysics Program - Venture 3 and was designed to improve the definition of key structural and lithological targets around areas of gold mineralisation intersected in previous drilling, including:

- **9m @ 2.11g/t Au**, incl. **2m @ 8.60g/t Au** from 83m (KRC007), together with broad intersections of **13m @ 0.52g/t Au** from 25m (KRC026) and **19m @ 0.24g/t Au** from 41m (KRC027) – Duke Main
- **6m @ 2.33g/t Au** from 48m to end-of-hole, incl. **1m @ 4.79g/t Au** (KAC0135), and **12m @ 0.50g/t Au** from 8m (KAC0001) – Duke East
- **17m @ 0.52g/t Au** from 48m, incl. **4m @ 1.14g/t Au** (KAC0145), within an approximately 1km-long quartz-feldspar porphyry corridor – Duchess

Interpretation and targeting of the final processed gravity data is in progress and will be integrated with existing drilling, geochemistry and geological understanding to refine prioritisation of the target pipeline for follow-up step-out and infill drilling across the Duke-Duchess corridor.

Subsequent to quarter end, heritage clearance surveys were completed, with the relevant PoW already approved. These milestones provide access to key drill positions, and the Company is well placed to progress with the follow-up drilling of the known gold mineralisation.

PRINCHESTER

The Company completed the sale of the Princhester Mining Leases, which were considered non-core.

OTHER PROJECTS

No material work was conducted on the Company's other Projects.



CORPORATE

On 1 July 2026, the Company issued 3,650,737 Performance Rights to employees, pursuant to the Employee Incentive Securities Plan.

The Company held cash reserves of \$5,203,000 at the end of the quarter (refer Appendix 5B).

Summary of Expenditure

During the quarter key expenditure items included:

- Exploration and Evaluation expenditure – \$1,074,000; and
- Administration & Corporate costs – \$162,000

Appendix 5B – Payment to Related Parties

The Company made payments of \$54,000 to related parties and their associates. These payments relate to existing remuneration arrangements (directors' salaries, consulting fees and superannuation).



Competent Person's Statements – Exploration Results

The Information in this report that relates to Exploration Results is based on and fairly represents information and supporting documentation prepared by Mr Alan Hawkins, who is a Competent Person, Member (3869) and Registered Professional Geoscientist (10186) of the Australian Institute of Geoscientists. Mr Hawkins is the Exploration Manager, a shareholder and a full-time employee of the Company and has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activities being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Hawkins consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

The Information in this report that relates to previous Exploration Results is extracted from:

New Waverley Project

- *"Lachlan Star to Acquire the High-Grade New Waverley Gold Project in WA's Norseman Region"* dated 4 February 2026;
- *"High-Grade Gold Results Confirm New Waverley Potential – Drilling Imminent"* dated 9 March 2026;
- *"Visible Gold and More High-Grade Results at New Waverley"* dated 17 March 2026;
- *"Visible Gold at New Waverley – Additional Disclosure"* dated 18 March 2026;
- *"High-Grade Gold Discovered in Maiden Drilling at New Waverley – Norseman, WA"* dated 25 May 2026;
- *"Further Shallow High-Grade Gold Intercepts at New Waverley – Norseman, WA"* dated 2 June 2026;
- *"New Waverley Delivers More High-Grade Gold Results With 4,000m Follow-Up Drilling to Commence Shortly"* dated 22 June 2026;
- *"4,000m Follow-up Drill Program to Commence at New Waverley, Norseman, WA"* dated 1 July 2026;
- *"Follow-up Drilling Confirms High-Grade Gold Discovery at New Waverley – Norseman, WA"* dated 12 August 2026;
- *"1-Metre Assays Confirm High-Grade Gold Discovery at New Waverley as Drilling Extends Mineralisation Down-Plunge"* dated 1 September 2026; and
- *"Norseman Camp-Scale Gold Potential Identified by Soil and Magnetic Results at New Waverley"* dated 5 October 2026

Killaloe Project

- *"Significant Gold results highlight potential of Killaloe Project, Norseman WA"* dated 26 February 2025;
- *"Significant gold intersected at Killaloe Project, Norseman WA"* dated 19 June 2025;
- *"High-Grade Gold Intersected at Killaloe Norseman WA"* dated 28 July 2025;
- *"New Phase of Drilling Planned at Killaloe Following Receipt of Final Assays"* dated 13 August 2025;
- *"New Phase of Drilling Commenced at Killaloe Gold Project - Norseman, WA"* dated 8 September 2025; and
- *"Further Drilling Planned at Killaloe as Assays Confirm Wide Gold Zones"* dated 24 November 2025;

which are available at www.lachlanstar.com.

The Company confirms that it is not aware of any new information or data that materially affects the information included in the above original market announcements and that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

Forward Looking Statements

This report contains forward-looking statements which involve a number of risks and uncertainties. These forward-looking statements are expressed in good faith and believed to have a reasonable basis. These statements reflect current expectation, intentions or strategies regarding the future and assumptions based on currently available information. Should one or more of the risks or uncertainties materialise, or should underlying assumptions provide incorrect, actual results may vary from the expectations, intentions and strategies described in this report. No obligation is assumed to update forward looking statements if these beliefs, opinions and estimates should change or to reflect other future developments.



TENEMENT SCHEDULE/MOVEMENTS

This section is provided in compliance with ASX Listing Rule 5.3.

Tenements held directly and in application by Lachlan Star Limited or a subsidiary company.

Tenements	Held at end of Quarter	State
EL8939 (Basin Creek)	100%	New South Wales
EL9013 (Basin Creek)	100%	New South Wales
EL9049 (Basin Creek)	100%	New South Wales
EL9461 (Basin Creek)	100%	New South Wales
EL8622 (June)	100%	New South Wales
EL8767 (June)	100%	New South Wales
EL8835 (June)	100%	New South Wales
EL8851 (June)	100%	New South Wales
EL9448 (Baulloora North)	100%	New South Wales
EL9051 (North Cobar)	100%	New South Wales
EL9520 (North Cobar)	100%	New South Wales
EL9696 (North Cobar)	100%	New South Wales
EL9693 (Cobar)	100%	New South Wales
EL9694 (Cobar)	100%	New South Wales
EL9695 (Cobar)	100%	New South Wales
EL9709 (Cobar)	100%	New South Wales
E70/5337 (Koojan)	50%	Western Australia
E70/5312 (Koojan)	50%	Western Australia
E70/5429 (Koojan)	50%	Western Australia
E70/5450 (Koojan)	50%	Western Australia
E70/5515 (Koojan)	50%	Western Australia
P70/1743 (Koojan)	Application (50%)	Western Australia
M63/177 (Killaloe)	100%	Western Australia
E63/1018 (Killaloe)	80%	Western Australia
E63/1713 (Killaloe)	100%	Western Australia
E63/2516 (Killaloe)	100%	Western Australia
EL5574 (Bushranger)	Nil (Company retains a 2% NSR)	New South Wales
M63/673 (New Waverley)	90%	Western Australia
M63/678 (New Waverley)	90%	Western Australia
E63/2167 (New Waverley)	90%	Western Australia
L63/96 (New Waverley)	90%	Western Australia
E63/2517 (New Waverley)	100%	Western Australia

Tenement Changes During the Quarter

E63/2517 (New Waverley) and E63/2516 (Killaloe) were granted. ML5831 and ML5832 (Princhester) were sold.

Mining Production and Development Activities

There were no mining production and development activities during the quarter.

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Lachlan Star Limited

ABN

88 000 759 535

Quarter ended ("current quarter")

30 September 2026

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (3 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers		
1.2 Payments for		
(a) exploration & evaluation	(19)	(19)
(b) development	-	-
(c) production	-	-
(d) staff costs	(154)	(154)
(e) administration and corporate costs	(162)	(162)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	75	75
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	-
1.8 Other (GST)	21	21
1.9 Net cash from / (used in) operating activities	(239)	(239)

2. Cash flows from investing activities		
2.1 Payments to acquire or for:		
(a) entities	-	-
(b) tenements	-	-
(c) property, plant and equipment	-	-
(d) exploration & evaluation	(1,074)	(1,074)
(e) investments	-	-
(f) other non-current assets – Tenement Bonds	-	-

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	20	20
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets – Tenement Bonds returned	5	5
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	(1,049)	(1,049)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	(10)	(10)
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (principle portion of lease liabilities)	(22)	(22)
3.10	Net cash from / (used in) financing activities	(32)	(32)

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	6,523	6,523
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(239)	(239)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(1,049)	(1,049)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(32)	(32)

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	5,203	5,203

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	1,163	1,443
5.2	Call deposits	4,040	5,080
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	5,203	6,523

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	54
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>		

7.	Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	Total financing facilities	-	-
7.5	Unused financing facilities available at quarter end		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8.	Estimated cash available for future operating activities	\$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	(239)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(1,074)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(1,313)
8.4	Cash and cash equivalents at quarter end (item 4.6)	5,203
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	5,203
8.7	Estimated quarters of funding available (item 8.6 divided by item 8.3)	3.96
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>		
8.8	If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: N/A		
8.8.2	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: N/A		
8.8.3	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
Answer: N/A		
<i>Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.</i>		

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 20 October 2026

Authorised by the Board

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.