



Clarification on Entitlement Issue Options

Cooper Metals Limited (**ASX: CPM**) (**Cooper** or the **Company**) refers to the Company's announcement dated 12 October 2026 entitled "Acquisition of Porphyry Copper Project" (the **Announcement**) and associated Appendix 3B issued on the same day for the Non-Renounceable Entitlement Issue to shareholders.

Page 8 of the Announcement, as well as the Appendix 3B incorrectly stated that the Entitlement Issue Options were subject to shareholder approval. The Company would like to confirm that the Entitlement Issue Options are not subject to shareholder approval and will be issued in accordance with the Entitlement Issue Prospectus as lodged with ASX and ASIC on 16 October 2026.

An amended Appendix 3B is being lodged with ASX in conjunction with this announcement.

Authorisation

This announcement has been approved and authorised to be given to the ASX by the Company Secretary of Cooper Metals Limited.

For further information:

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About Cooper Metals Limited

Cooper Metals Ltd (ASX: CPM) is an ASX-listed explorer with a focus on copper and gold exploration. CPM aims to build shareholder wealth through discovery of mineral deposits. The Company has projects in proven mineralised terrains with access to infrastructure. The Projects are detailed briefly below:

Mt Isa East Project (Qld)

Cooper Metals' flagship Mt Isa East Cu-Au Project covers approximately 1,200 sq.km of granted tenements and applications with numerous historical Cu-Au workings and prospects already identified for immediate follow up exploration. The Mt Isa Inlier is highly prospective for iron oxide copper gold (IOCG), iron sulphide copper gold (ISCG) and shear hosted Cu ± Au deposits.

Gooroo Project (WA)

The Gooroo Cu and Au Project covers a newly identified greenstone belt ~20km from Vault Minerals' (ASX: VAU) Deflector mine. The 26km expanse of covered greenstone belt has had almost no exploration and was only added to government geology maps in 2020 after reinterpretation of geophysical data.

Pyramid Gold Project (Qld)

The Pyramid Gold Project covers approximately 150 km² in the prolific Drummond Basin, North Queensland, ~180km south of Townsville. The project hosts the Gettysberg Fault corridor with established high grade gold mineralisation and significant untested strike extent, as well as intrusion related gold system (IRGS) potential on the East Pyramid Range (refer to the Company's ASX announcement of 21 April 2026 for full details).