

ASX Announcement**ASX: CMG**

19 October 2026

LINDFIELD PFS MINE PLAN AREA FULLY SECURED

The Queensland Department of Natural Resources and Mines, Manufacturing and Regional and Rural Development (the **Department**) has approved the addition of previously excluded land to EPM 27872, bringing all mineralised material in the PFS mine plan within the Company's permit.

HIGHLIGHTS

- The Department has approved the addition of previously excluded land to Exploration Permit for Minerals (EPM) 27872.
- The exclusion was reported in the Pre-Feasibility Study (PFS) announced on 20 July 2026 as a HIGH rated Resources and Reserves risk affecting up to approximately 20% of the mineralised material in the PFS mine plan due to an overlapping tenure (the former MDL522). This decision resolves this historical overlap.
- All mineralised material in the Pre-Feasibility Study (PFS) mine plan is now held within the Company's permit, including up to approximately 20% that was subject to the excluded land.
- The DFS drilling program announced today will include holes in the added area.
- Project approvals work, including the Coordinated Project application, Environmental Impact Statement, Mining Lease application and EPBC referral, can now recommence in earnest.

OVERVIEW

Critical Minerals Group Limited (**ASX: CMG**) (**CMG** or the **Company**) is pleased to advise that the Department has approved, under section 176A of the Mineral Resources Act 1989 (Qld), the addition to EPM 27872 of land previously excluded from the permit because of a historical overlap with MDL 522. EPM 27872 is held by Vanteq Minerals Pty Ltd, a wholly owned subsidiary of the Company, and covers the Lindfield Vanadium Project (Lindfield or the Project) located approximately 30 kilometres east of Julia Creek in north-western Queensland.

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BACKGROUND

The north-western portion of EPM 27872 (**Lindfield** or the **Project**) was subject to a historic overlain restricted area, formerly MDL522. The boundary of the restricted area dissects four of Lindfield sub-blocks, splitting them in half and creating four “triangles” that were subsequently “excluded” from the Lindfield EPM27872 when granted in December 2021. Figure 1 highlights the area in question and the inset for Figure 2. Figure 2 illustrates the diagonal MDL522 boundary (yellow dashed line) that divides the Lindfield resource area, creating the triangles that contained a portion of Lindfield mineral resource.

The PFS announced on 20 July 2026 identified the exclusion as a HIGH rated risk in the Resources and Reserves category, noting that if the mineralised material in the excluded area could not be included in the Project it could reduce the mineralised material available to the mine plan by up to approximately 20%. The mitigant identified in the PFS was engagement with the Department, which the Company has pursued over the past 18 months.

APPROVAL

The approval has been recorded on the mining register. It is subject only to the Native Title Protection Conditions that apply to the permit and the statutory exclusion of any tenure current at the time of lodgement (section 132 of the Mineral Resources Act 1989 (Qld)).

NEXT STEPS

With the full PFS mine plan area now within EPM 27872, the MRE of 713 Mt at 0.32% V_2O_5 , comprising an Indicated Mineral Resource of 491 Mt at 0.32% V_2O_5 and an Inferred Mineral Resource of 222 Mt at 0.31% V_2O_5 , stands as reported and the PFS mine plan is unaffected.

The added area will be included in the DFS drilling program announced separately today, and the Company will now recommence its project approvals work, including the Coordinated Project application to the Queensland Coordinator-General, the Environmental Impact Statement, the Mining Lease application and the referral under the Environment Protection and Biodiversity Conservation Act 1999 (Cth).

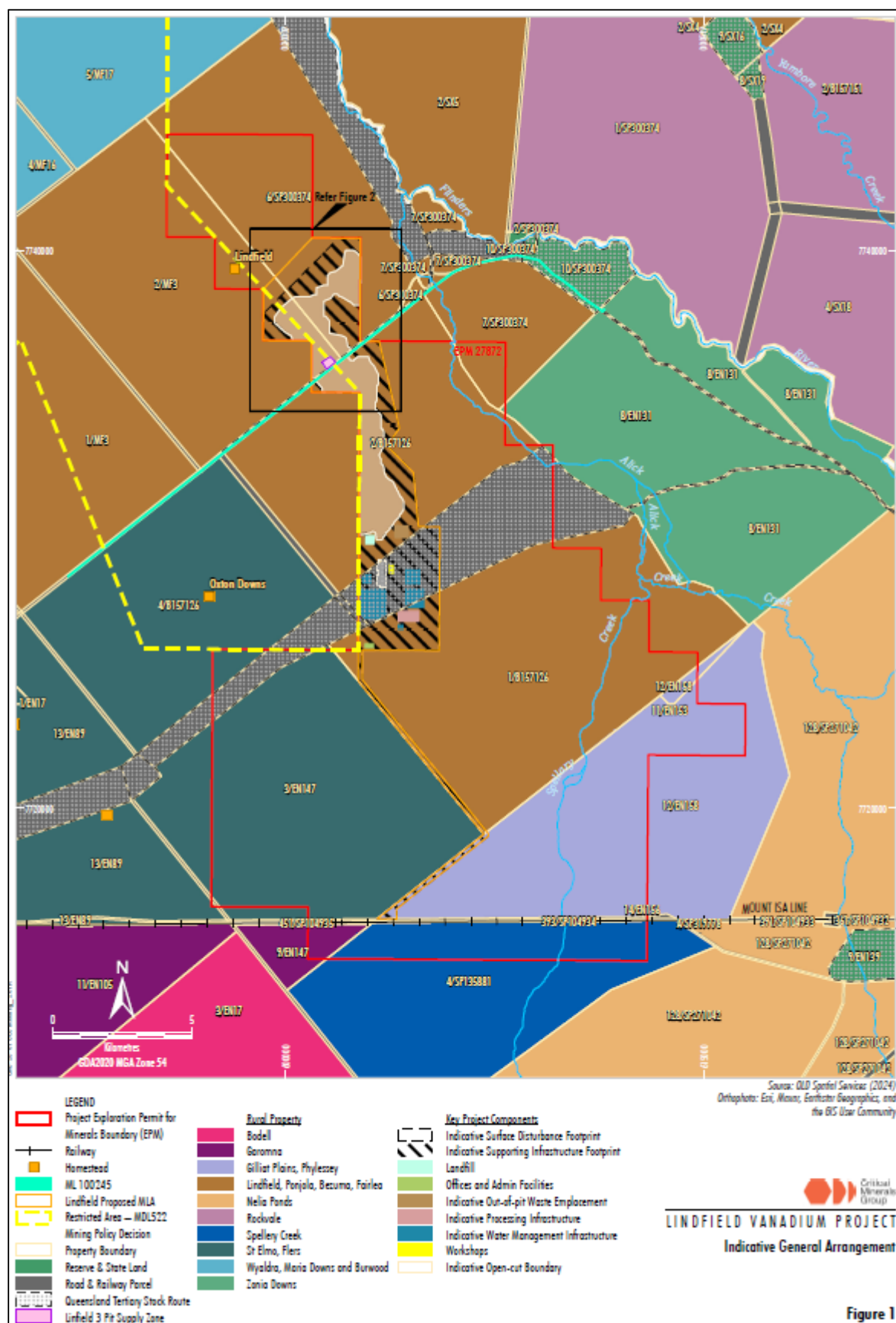
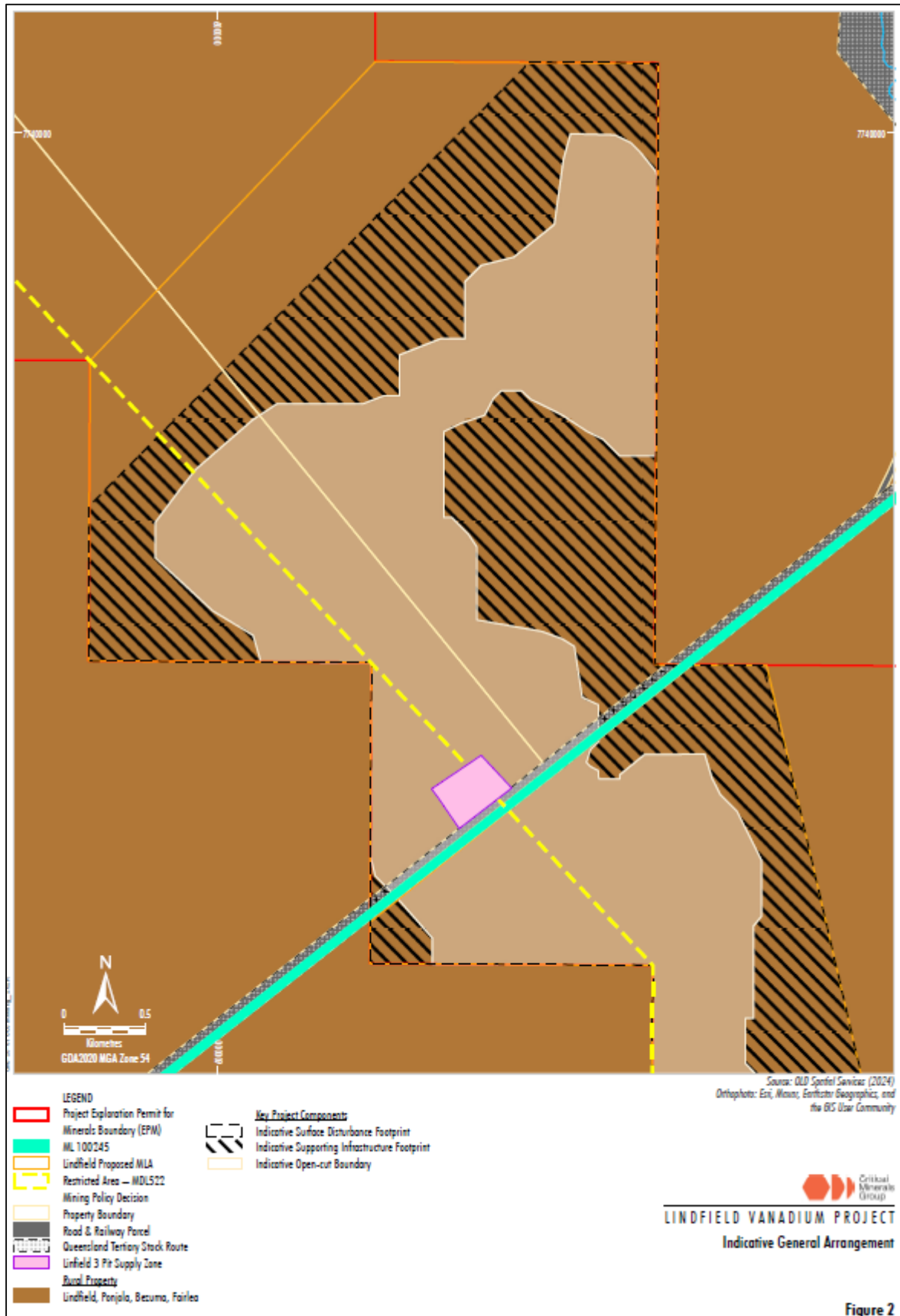


Figure 1



COMMENT

Pat Kelly, Chief Executive Officer

"Securing this land brings the whole of the Lindfield PFS mine plan within our permit. It is a strong outcome from 18 months of constructive engagement with the Department, and it means we can drill the area in our DFS program and progress our project approvals with the full mine plan area in hand. I thank the Department for its engagement."

AUTHORISATION

This announcement has been authorised for release by the Board of Critical Minerals Group Limited.

For further information, please contact

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ABOUT CRITICAL MINERALS GROUP LIMITED

Critical Minerals Group Limited (ASX: CMG) is a Queensland-based vertically integrated vanadium developer. CMG is advancing the Lindfield Vanadium Project in north-western Queensland, targeting the rapidly growing long-duration energy storage market served by vanadium flow batteries.

COMPETENT PERSON STATEMENT

The information in this announcement that relates to Mineral Resources is based on information compiled by Adrian Buck, a Competent Person who is a Member of the Australasian Institute of Mining and Metallurgy (AusIMM). Adrian Buck is the Principal Geologist – Australia, and is employed by, Measured Group. Adrian Buck has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration, and to the activity being undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' (JORC Code). Adrian Buck consents to the inclusion in this announcement of the matters based on his information in the form and context in which it appears. This announcement does not report Exploration Results.

PREVIOUSLY REPORTED INFORMATION

The MRE referred to in this announcement was first reported in the Company's ASX announcement of 10 May 2024 entitled "Significant Increase to Lindfield Project Mineral Resource Estimate Following Recent Drilling Campaign". The PFS referred to in this announcement was reported in the Company's ASX announcement of 20 July 2026 entitled "Technical and Financial Pre-Feasibility Study". The Company confirms that it is not aware of any new information or data that materially affects the information included in those announcements and that all material assumptions and technical parameters underpinning the estimates in those announcements continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

FORWARD LOOKING STATEMENT

This announcement contains certain statements which may constitute forward-looking statements. These may include, among other things, statements with respect to the timing, scope and outcomes of the drilling program, project approvals and feasibility studies, Mineral Resources and Ore Reserves, and the Company's plans, objectives and expectations. Generally, this forward-looking information can be identified by the use of forward-looking terminology such as 'anticipate', 'target', 'potential', 'expect', 'intend', 'plan', 'may', 'will', 'would', 'should', 'scheduled' and similar expressions. Such statements are only expectations or beliefs and are subject to inherent risks and uncertainties, including weather, access, contractor performance, laboratory turnaround and funding, which could cause actual results to differ materially from those expressed or implied. No representation or warranty, express or implied, is made by CMG that any forward-looking statement contained in this announcement will occur, be achieved or prove to be correct. Readers are cautioned against relying upon any forward-looking statement.