

ASX ANNOUNCEMENT

19 October 2026



DESPATCH OF NON-RENOUNCEABLE BONUS OPTION OFFER PROSPECTUS

Sultan Resources Ltd (ACN 623 652 522) (**Sultan** or the **Company**) advises that it has despatched the prospectus lodged with ASIC and ASX on 8 October 2026 (**Prospectus**) to Eligible Shareholders.

The offer comprises a pro-rata non-renounceable issue of up to approximately 91,431,560 new options (**New Options**) to Eligible Shareholders, being shareholders with a registered address in Australia or New Zealand as at 5:00pm AWST on Wednesday, 14 October 2026 (**Record Date**), on the basis of one (1) New Option for every eight (8) Shares held on the Record Date, at an issue price of \$0.001 per New Option to raise up to approximately \$91,432 (before costs) (**Offer**).

Each New Option will be exercisable at \$0.03 and will expire on 12 July 2030. The Company intends to apply for quotation of the New Options on ASX.

Eligible Shareholders should read the Prospectus in full before deciding whether to participate in the Offer. A copy of the Prospectus is available on the ASX announcements platform and the Company's website.

Shareholders are reminded that the Offer closes at 5:00pm AWST on Wednesday, 28 October 2026 (unless extended). The timetable for the Offer, with a revised date of quotation of Securities issued under the Offer, is set out below:

Event	Date
Lodgement of Prospectus with the ASIC	Thursday, 8 October 2026
Lodgement of Prospectus and Appendix 3B with ASX	Thursday, 8 October 2026
Ex date	Tuesday, 13 October 2026
Record Date for determining Entitlements	Wednesday, 14 October 2026
Offer opening date, Prospectus sent out to Shareholders and Company announces this has been completed	Monday, 19 October 2026
Last day to extend the Closing Date	Friday, 23 October 2026
Closing Date as at 5:00pm*	Wednesday, 28 October 2026
Securities quoted on a deferred settlement basis	Thursday, 29 October 2026
Issue date and lodgement of Appendix 2A with ASX applying for quotation of the Securities	Wednesday, 4 November 2026
Quotation of Securities issued under the Offer	Thursday, 5 November 2026

*The Directors may extend the Closing Date by giving at least 3 Business Days' notice to ASX prior to the Closing Date. Accordingly, the date the Securities are expected to commence trading on ASX may vary.

The Company also advises that notifications have been sent to Ineligible Shareholders in accordance with ASX Listing Rule 7.7.1(b).

SULTAN RESOURCES LTD

ASX CODE: SLZ

ACN: 623 652 522

BOARD OF DIRECTORS

Lincoln Liu - Chairman

Nic Matich - Non-Exec Director

Mark Mitchell - Non-Exec Director

CONTACT

x.com/sultanresources

info@sultanresources.com.au

1/38 Colin Street, West Perth WA 600



This announcement has been authorised for release by the Board of Directors of Sultan Resources.

For further information contact:

Lincoln Liu - Chairman

lincoln.liu@sultanresources.com.au

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<https://sultanresources.com.au/auth/signup>

About Sultan Resources

Sultan Resources is an Australian focused exploration company with a portfolio of quality assets in emerging discovery terranes. The Company holds the highly prospective Lachlan Fold Belt Projects with strong indications of Cu and Au mineralisation. Sultan's new board and management are pursuing a systematic exploration strategy across its priority prospects, aiming to unlock gold and base metal discoveries using modern techniques to drive value for shareholders. Sultan is actively pursuing potential acquisitions in the Critical Minerals and Precious Metals sectors.