



ASX | **SGC**

New Results Show Substantial Growth Potential

MT HENRY GOLD PROJECT, NORSEMAN, WESTERN AUSTRALIA

Corporate Presentation
October 2026

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COMPLIANCE STATEMENTS

The information in this presentation that relates to the Project History, Exploration Results and Mineral Resource Estimate for the Mount Henry Gold Project is extracted from the Company's ASX releases and include:

- "Transformational acquisition of substantial WA gold project" dated 17 and 19 December 2025;
- "First Assays Extend Known Mineralization" dated 18 May 2026;
- "Drilling continues to extend known mineralisation beyond 915,000oz Resource" dated 22 July 2026;
- "Regional Targets Highlight Growth Potential" dated 29 July 2026;
- "Mt Henry Resource Doubles to 1.8Moz at 1.2g/t Gold" dated 14 September 2026;
- "Drilling Extends Mineralisation Beyond 1.8Moz Resource" dated 21 September 2026; and
- "High-Grade Gold Extends Beyond Mt Henry Resource Footprint" dated 19 October 2026.

The Company confirms that it is not aware of any new information or data that materially affects the information in the original market announcements and, in the case of the Mineral Resource Estimate, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcements continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

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It is a requirement of the ASX Listing Rules that the reporting of ore reserves and mineral resources in Australia comply with the Joint Ore Reserves Committee's Australasian Code for Reporting of Mineral Resources and Ore Reserves (JORC Code). Investors outside Australia should note that while mineral resource estimates of the Company in this document are reported in accordance with the JORC Code (such ore reserves and mineral resources reported in accordance with the JORC code being "Ore Reserves" and "Mineral Resources" respectively), they may not comply with the relevant guidelines in other countries and, in particular, may not comply with (i) National Instrument 43-101 (Standards of Disclosure for Mineral Projects) of the Canadian Securities Administrators (the "Canadian NI 43-101 Standards"); or (ii) Item 1300 of Regulation S-K, which governs disclosures of mineral reserves in registration statements filed with the SEC. Information contained in this presentation describing mineral deposits may not be comparable to similar information made public by companies subject to the reporting and disclosure requirements of Canadian or US securities laws.



Project Overview

Mt Henry Gold Project

Corporate Snapshot

CAPITAL STRUCTURE

Cash on Hand ¹	\$38.2m
Share Price ²	\$1.08
Shares Outstanding	185.7m
Market Capitalisation	\$200M
Performance Rights / Options	61M / 1.25M

SHAREHOLDER SUMMARY³

Institutional Ownership (Global)	~30%
Westgold Resources (ASX: WGX)	~17%
Board, Management & Advisors (fully diluted)	~20%

GLOBAL BANKING & ANALYST COVERAGE



Experienced Team. Proven Track Record.

Leadership & Strategy



Ray Shorrocks

Non-Executive Chair



Jeff Sansom

Chief Executive Officer



Graeme Pettit

Chief Financial Officer



Ben Palich

EGM Growth



Sara van den Hoogen

General Counsel & Joint
Company Secretary



Maddison Cramer

Joint Company Secretary



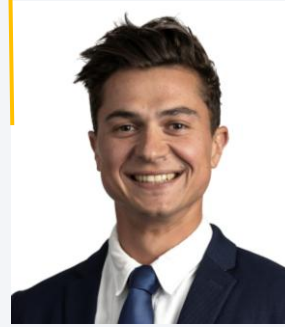
Amber Stanton

Non-Executive Director



Russell Curtin

Non-Executive Director



Duncan Grieve

Non-Executive Director



Steve Parsons

Strategic Consultant
Major Shareholder



Michael Naylor

Strategic Consultant
Major Shareholder

Tier 1 Location in the West Australian Gold Fields

PROLIFIC GOLD REGION

~195Moz Au

Historical gold production across the Norseman–Wiluna Greenstone Belt.

NORSEMAN SCALE

~6Moz Au

Historical gold production from the Norseman Gold Project (~20km north).

INFRASTRUCTURE

Established roads, processing facilities, access mining services / workforce.

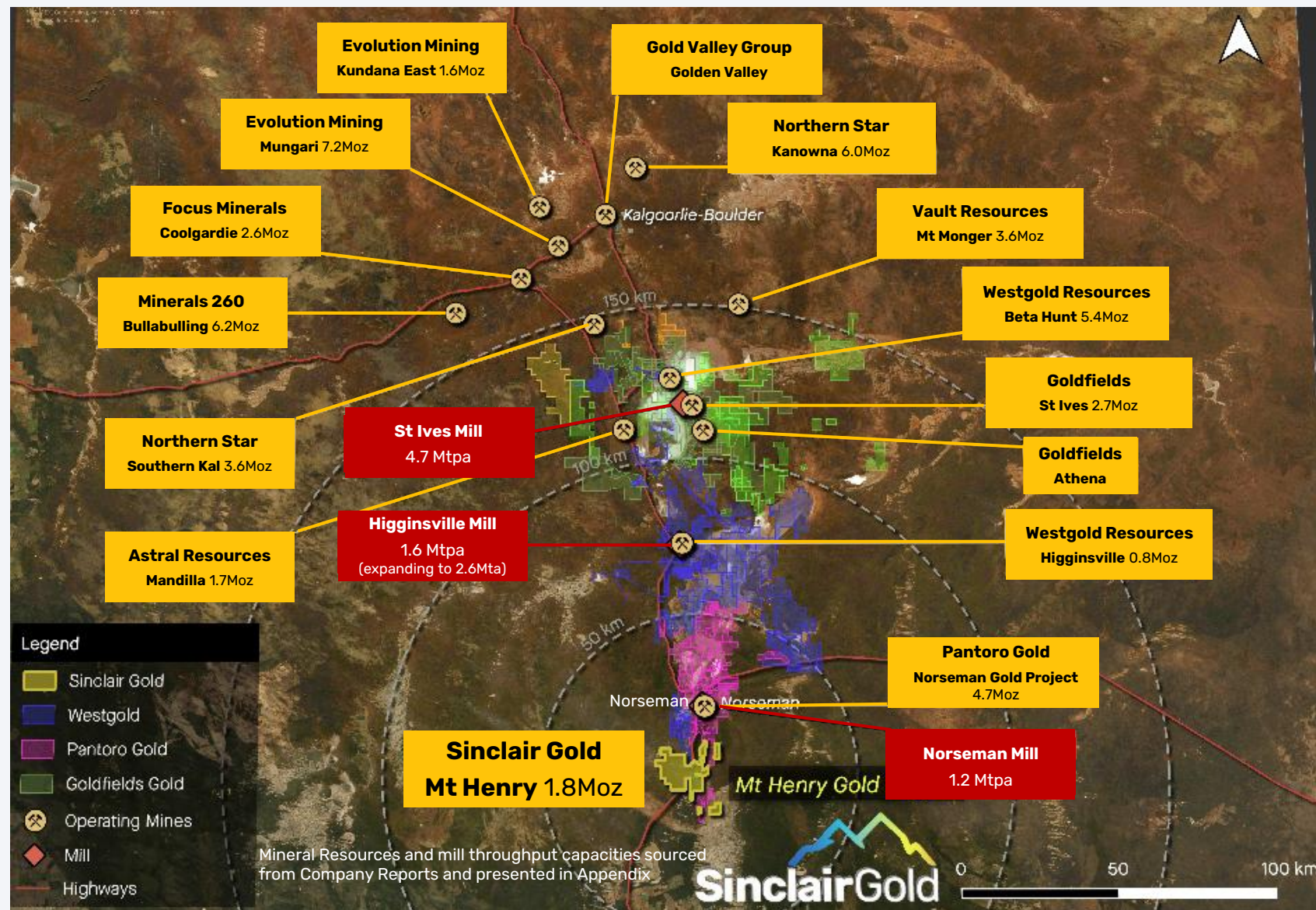


Image sourced from Vriify.

Mt Henry Is A Proven Gold Producer



Mt Henry History^{1,2}

- Historic feasibility study completed (2015)²
- Mt Henry was acquired by Metals X
- Developed and mined by Metals X / Westgold
- Open-pit mining operations (2016 to 2019)
- Average recovered grade ~1.7 g/t Au
- ~129koz gold produced
- Ore trucked ~75kms to Higginsville
- Historic mining stopped at ~90m depth
- Current drilling has extended mineralisation
- Mineralisation is open in multiple directions

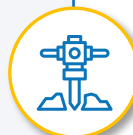
1. Refer Westgold Resources and Sinclair Gold ASX Announcements dated 17 and 19 December 2025.
2. Refer to Panoramic Resources' ASX announcement titled "Positive results from Mt Henry Feasibility Study" dated 14 May 2015. The feasibility study referenced in this presentation was prepared by Panoramic Resources. Sinclair Gold has not independently verified and does not endorse the statements contained in the feasibility study, which is included for reference purposes only and should not be relied upon when making an investment decision with regards to Sinclair Gold.

30 Years of Limited Drilling. Now That's Changing.



1.8Moz @ 1.2g/t Au

Interim MRE



Only 20,000m drilling

Included in the 1.8Moz MRE



Drilling outside MRE

Both deposits are still OPEN



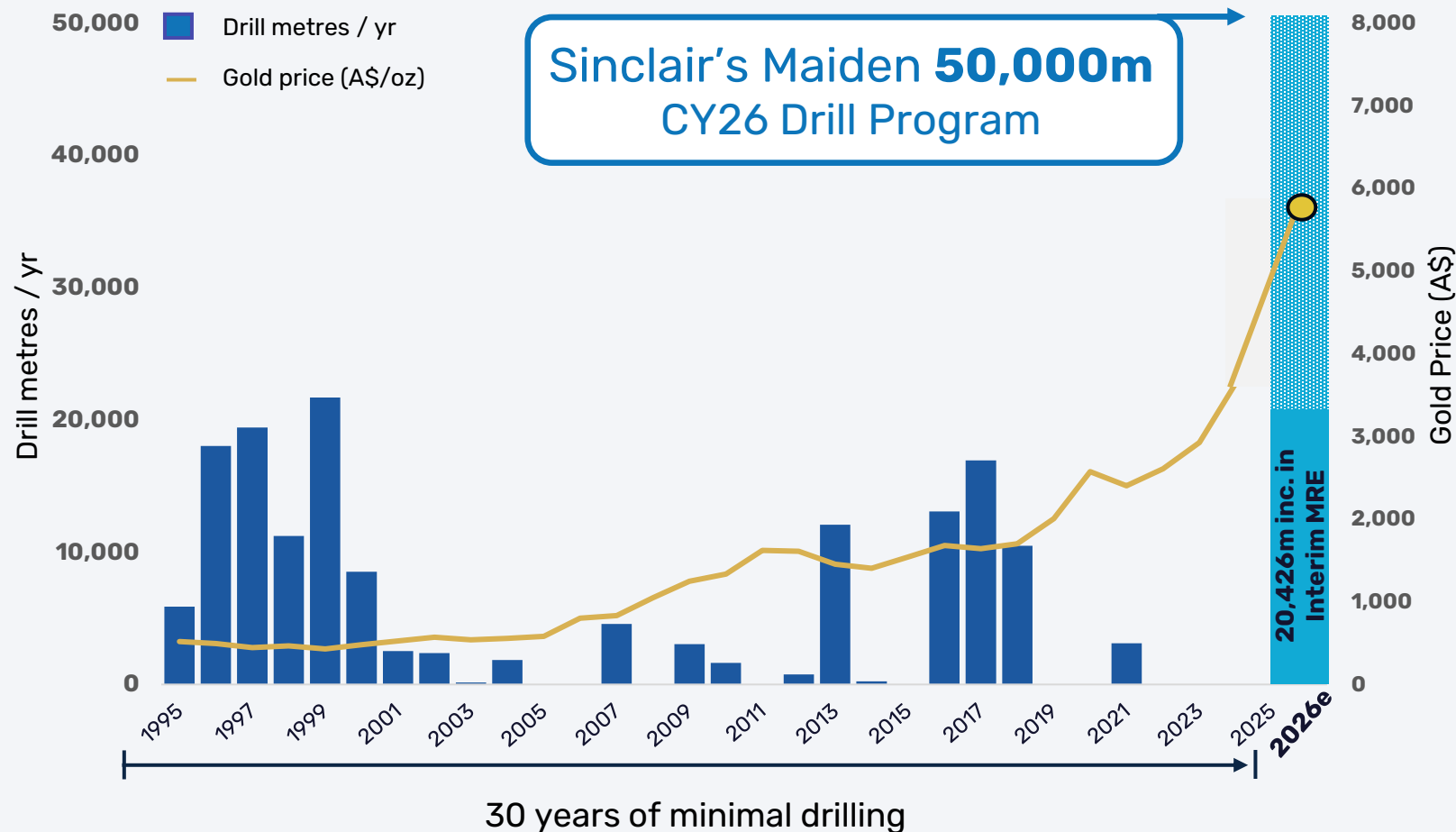
16km corridor

Regional targets largely untested



Assays pending

Holes drilled outside the updated MRE



1.8Moz Defined Across A Much Larger Gold System



16km Corridor

Extensive BIF hosted mineralized trend



Deposits remain OPEN

1.8Moz within Mt Henry, Selene & North Scotia.



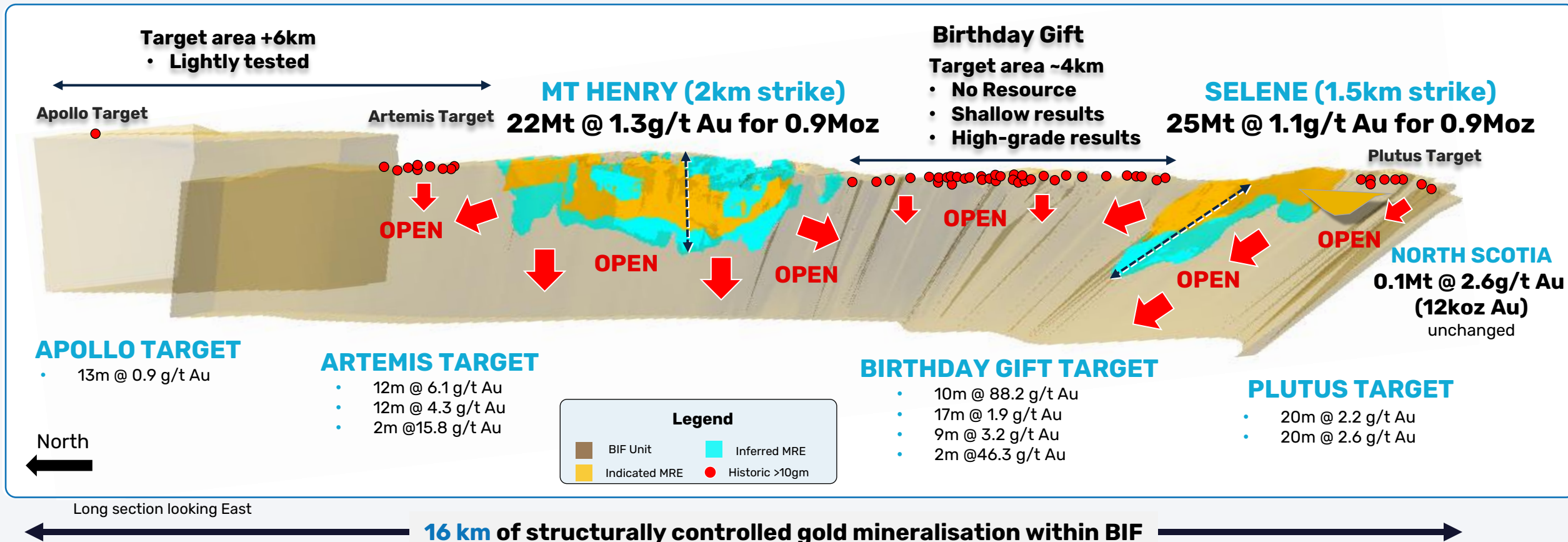
Significant untested areas

Large gaps and strike extensions remain



Multiple growth options

Clear pathways for ongoing growth



~100% Growth in the First 6 Months. More To Come

Dec 2025

Feb - Mar 2026

Mar - Sep 2026

INTERIM RESOURCE UPDATE

TRANSACTION ANNOUNCED

- ✓ Acquisition of Mt Henry announced.



MOBILISATION

- ✓ Completed transaction.
- ✓ First rig mobilised.
- ✓ Team and operational capacity scaled rapidly.
- ✓ Second rig commenced mobilisation early March 2026.

RAPID EXPANSION

- ✓ Four rigs on site.
- ✓ Drilling extends mineralisation.
- ✓ Workforce expanded.
- ✓ Strengthened balance sheet.
- ✓ Regional consolidation underway.

**48Mt @ 1.2g/t Au
for 1.8Moz**

- ✓ ~100% growth, Resource grade still at 1.2g/t Au.
- ✓ Only 40% of the planned 50,000m program incorporated.
- ✓ A fifth rig now mobilised.
- ✓ Drilling continues to intersect mineralisation outside updated MRE footprint.
- ✓ Mt Henry and Selene both remain open.

FEB 2026:

915koz
@ 1.2g/t Au

4 RIGS

TARGETING GROWTH
MT HENRY & SELENE

SEP 2026:

1.8Moz
@ 1.2g/t Au

5 RIGS

DRILLING BEYOND MRE
MULTIPLE ASSAYS
PENDING

**NEXT MRE
UPDATE**

Before end FY27

Large, Shallow Resource with Ongoing Growth



SCALE	SHALLOW	GROWTH	DEVELOPMENT
1.8Moz	~90%	5 rigs	Simple, Shallow
@ 1.2g/t Au	within ~ 200m of surface	Drilling ongoing, focused on growth	Open-pit potential

- | | | | |
|--|--|--|---|
| <ul style="list-style-type: none">• ~100% growth in 6 months.• Growth from only Mt Henry and Selene.• Resource pit-shells A\$3,900/oz (~40% below spot). | <ul style="list-style-type: none">• Broad and thick (up to 50m).• ~12,500oz per vertical metre (Project peak).• Concentrated in two large, shallow deposits.• Open-pit potential. | <ul style="list-style-type: none">• OPEN at depth and along strike.• Drilling continues outside MRE.• 30 holes with assays pending.• High-grade regional targets.• Multiple avenues for growth. | <ul style="list-style-type: none">• >70% in JORC M&I.• Historic open-pit producer.• Established infrastructure.• Conventional CIL potential.• Tier 1 jurisdiction. |
|--|--|--|---|

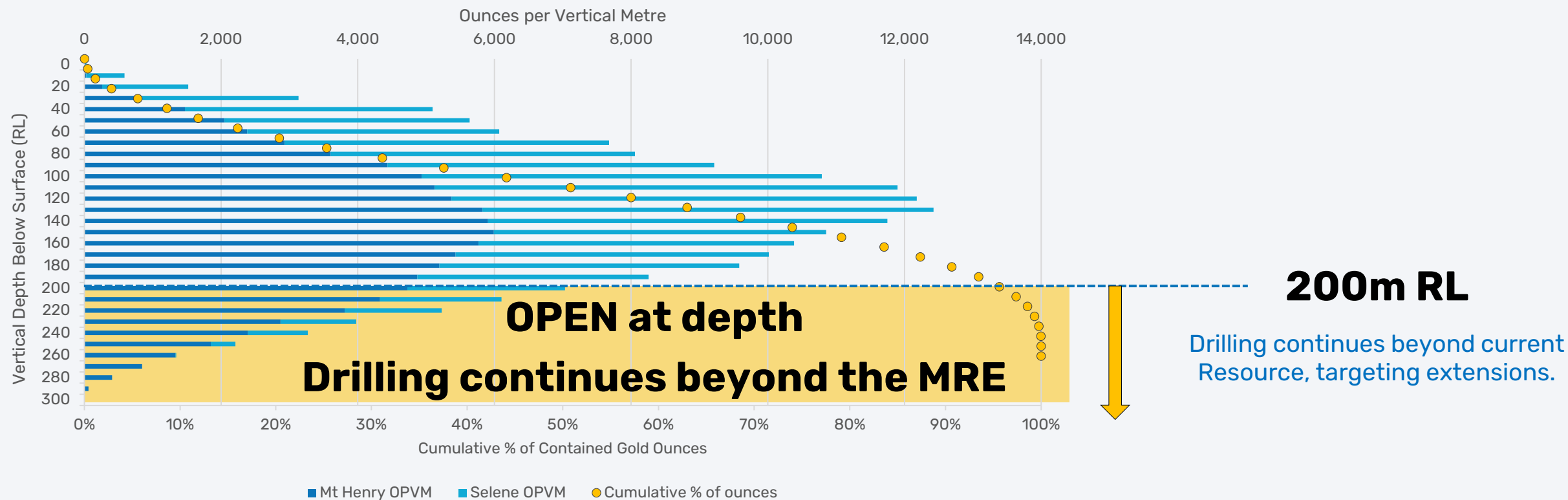
A VERY SIMPLE VALUE PROPOSITION

Shallow ounces. Simple gold system. Tier 1 jurisdiction. Excellent infrastructure.

Multiple growth opportunities. Clear development pathway. Open-pit potential.

A High Density of Shallow Ounces And Still OPEN

The Mt Henry Gold Project Ounces per Vertical Metre



~90% of gold <200m
from surface

~12,500oz/vm*
Project peak at ~130m from surface

~10,500oz/vm*
from 100m - 200m depth (ave.)



Mt Henry 1.8Moz Mineral Resource

Mt Henry Gold Project

Selene: Strong Growth And Still Open

AT ACQUISITION

0.7Moz Au

19Mt @ 1.1g/t Au

Never mined

A\$2,160/oz

Resource pit-shell

~90m

Ave. drill depth

INTERIM RESOURCE

0.9Moz Au

~25Mt @ 1.1g/t Au

RAPID GROWTH

Assays pending for 10 holes drilled outside the updated MRE footprint.

Northern thickness trend drilled, validating geological model.

WHAT DRILLING DELIVERED

Resource growth

Increased scale

Increased confidence

Further growth potential

A\$3,900/oz **VS** **~A\$6,000/oz**

Resource pit-shell

Current gold spot price

MRE is estimated at ~40% below current spot price*

SELENE HAS GROWN FAST

SIMPLE OREBODY

THICK & SHALLOW

WITH CONSISTENT GRADE

GOLD MINERALISATION IS

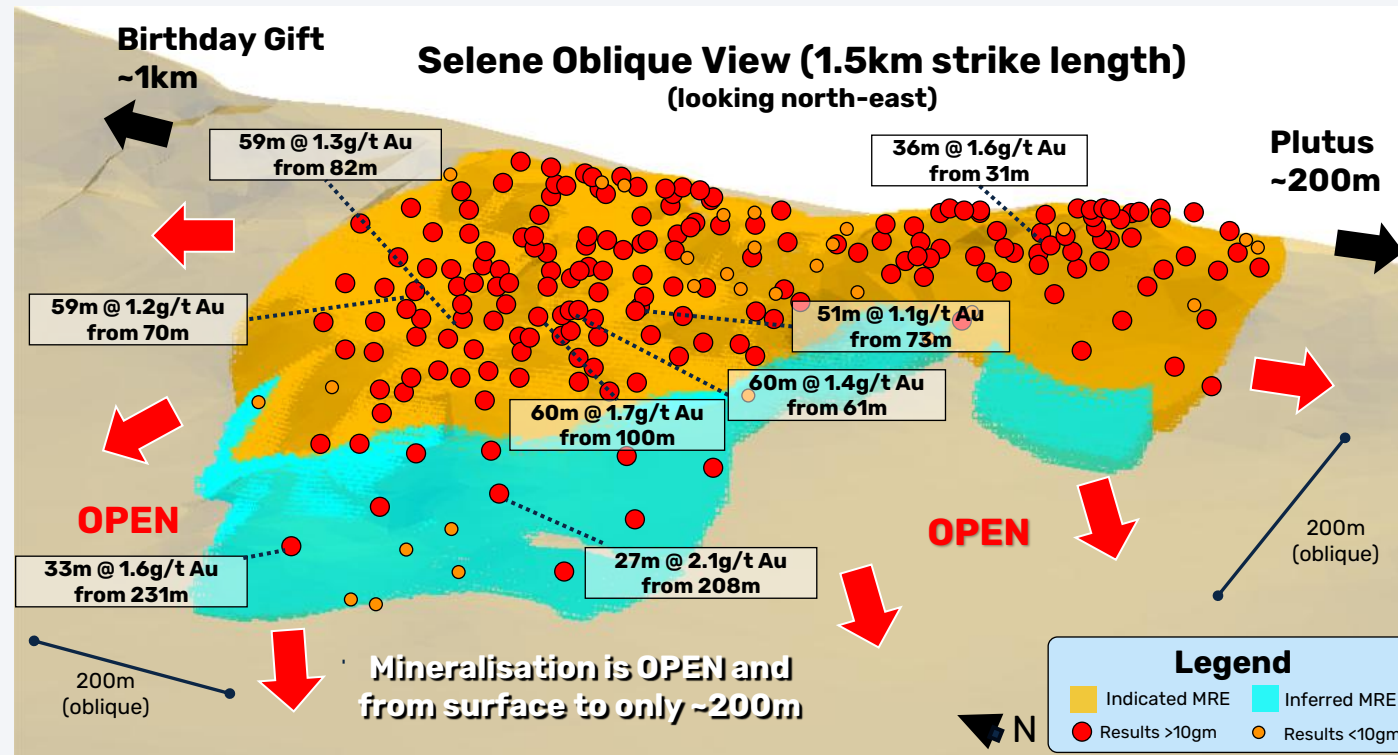
~200m

BELOW SURFACE (VERTICAL DEPTH)

MORE GROWTH VISIBLE

- MULTIPLE ASSAYS PENDING OUTSIDE MRE
- DRILLING SOUTHERN THICKNESS TREND
- SELENE IS STILL OPEN
- LOTS OF DRILLING TO COME

Selene: 0.9Moz Resource Is Shallow, Thick And Open



The MRE boundary is defined to only

~200m

below surface

Thick, shallow, consistent mineralisation

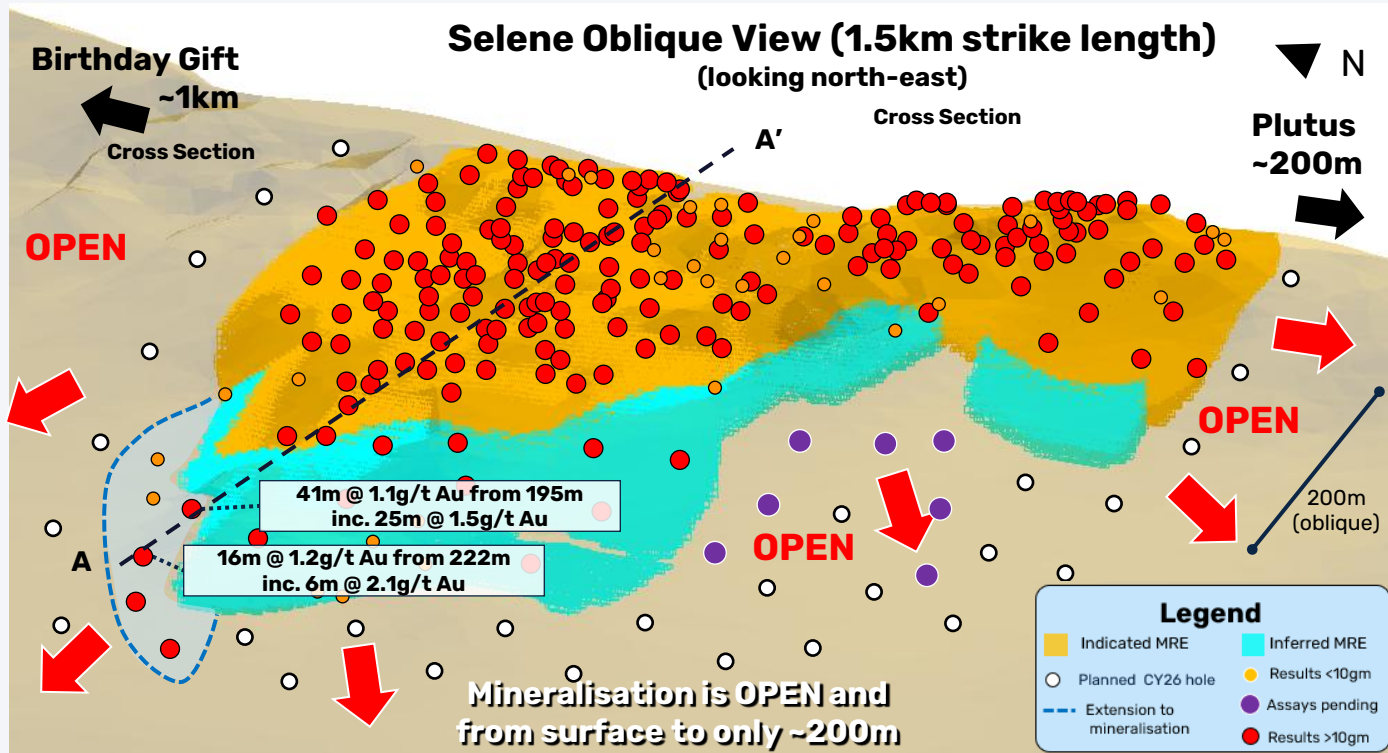
up to 50m thick

Selene is still

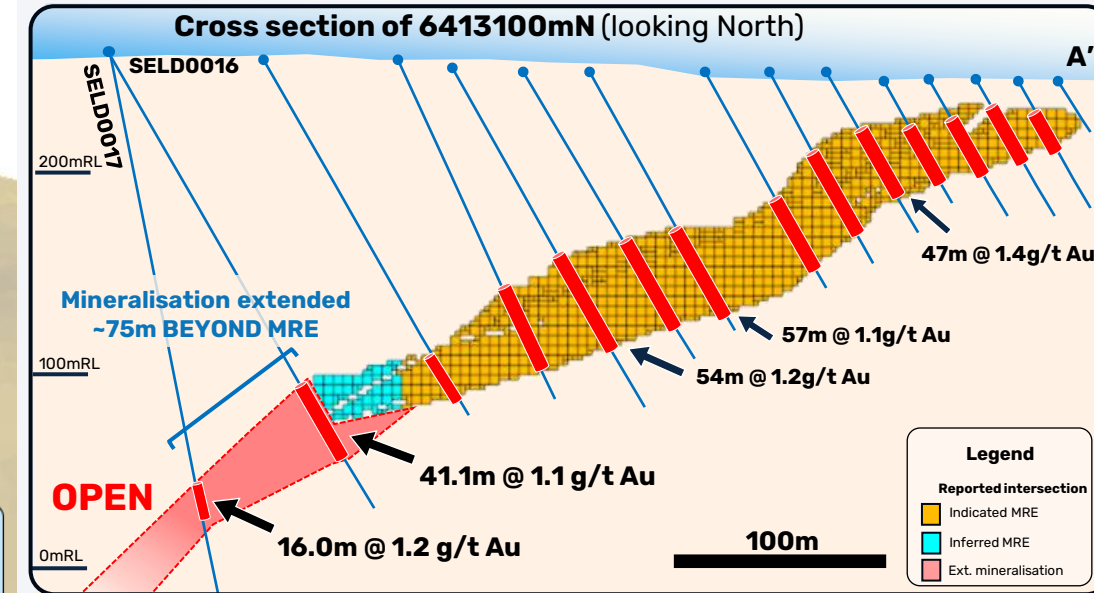
OPEN

at depth and along strike

Extending Beyond The 0.9Moz Resource



Selene is a thick, consistent shallow dipping, orebody

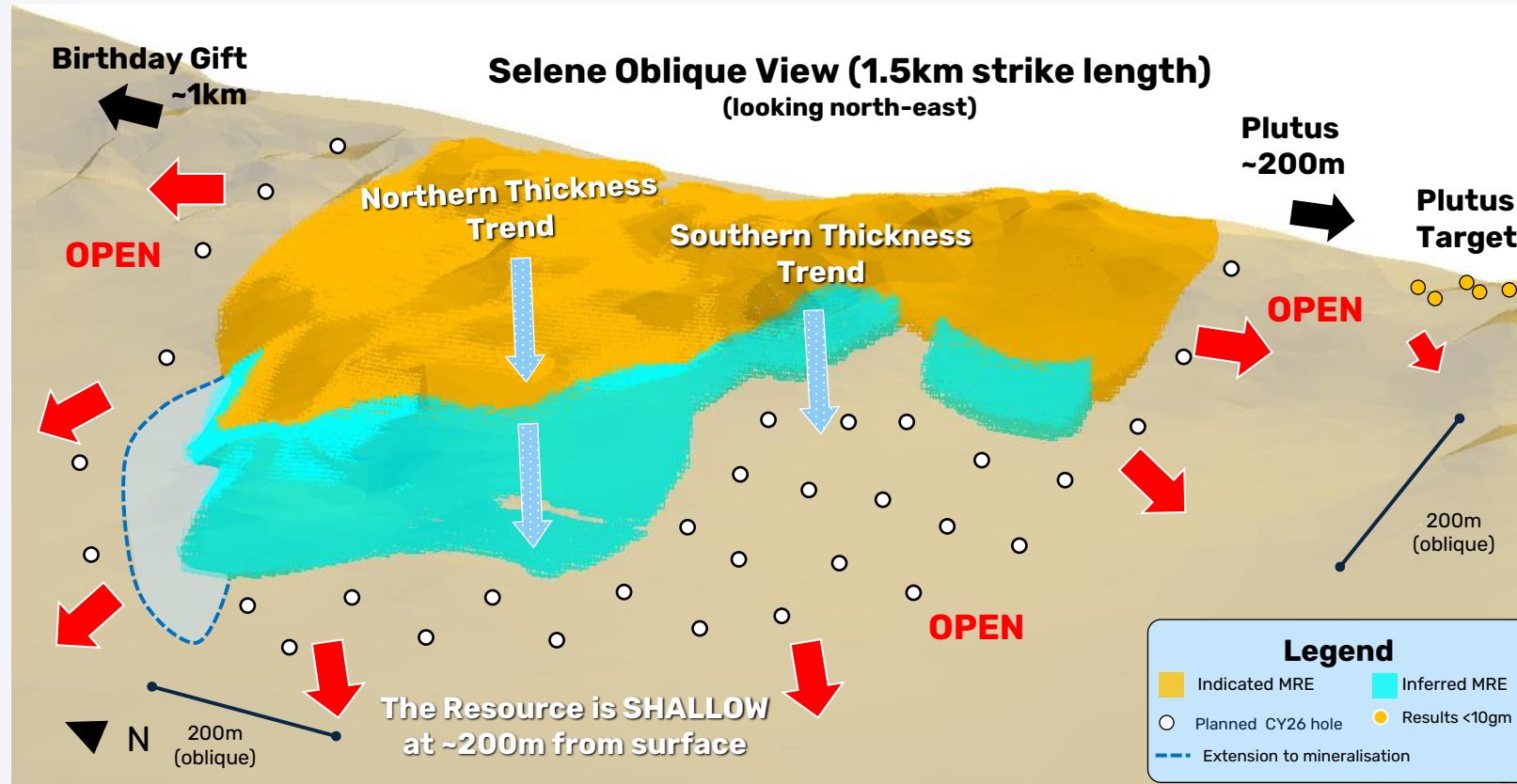


Recent results extend mineralization
~75m beyond MRE

Assays pending represent
growth potential

Drilling ongoing beyond MRE
targeting growth

Open, Drilling Ongoing, Multiple Growth Pathways



Drilling continues outside MRE

still OPEN

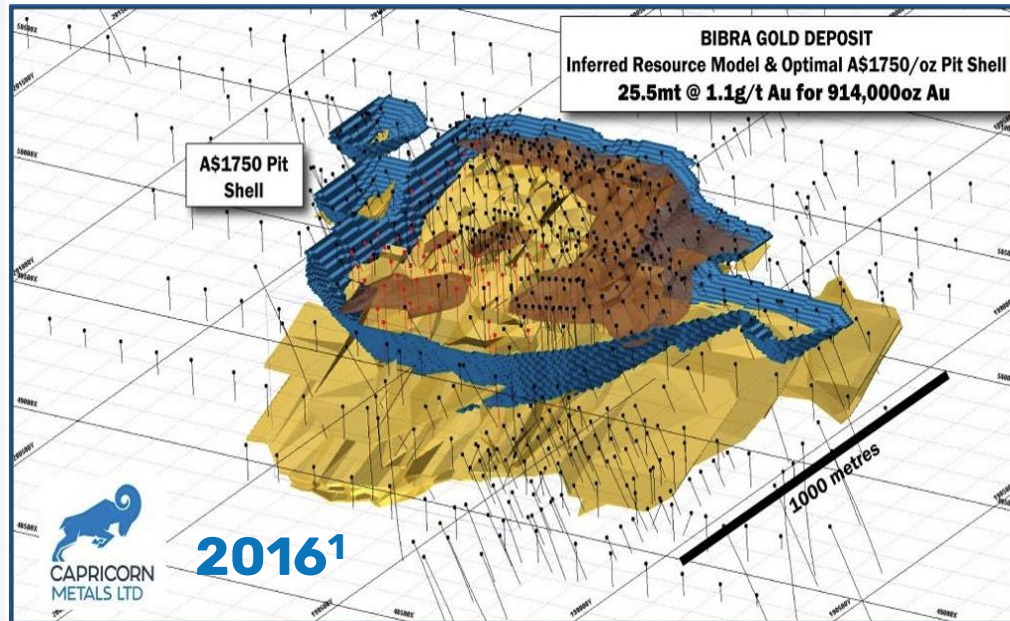
Birthday Gift & Plutus represent

growth potential

Large, shallow, bulk mining

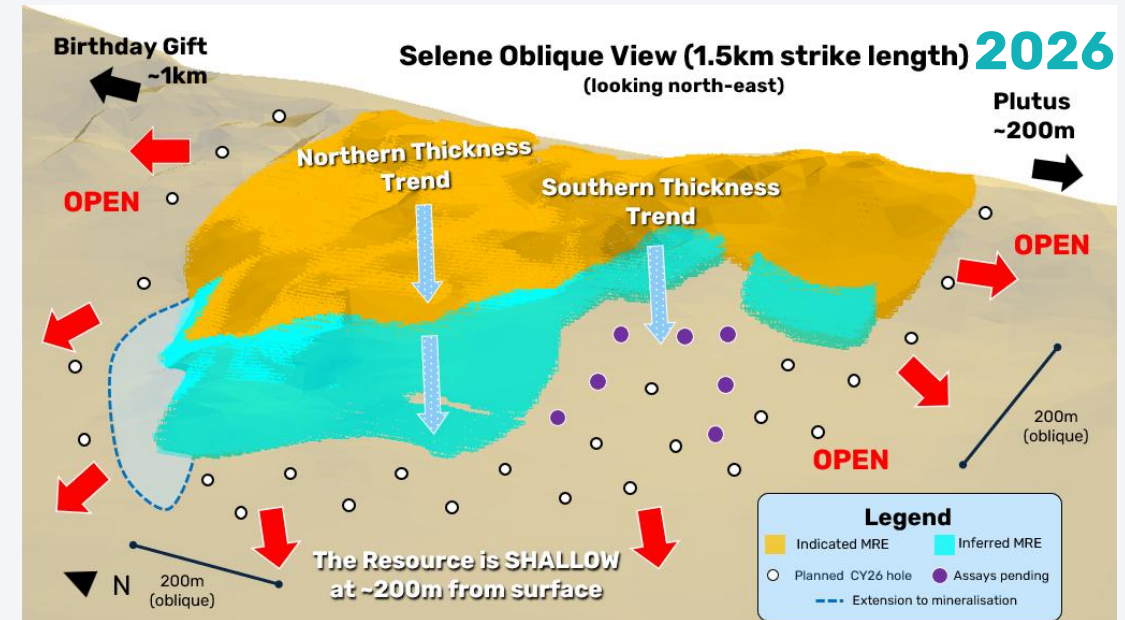
open-pit potential

How Big Could a Shallow 0.9Moz Resource Become



BIBRA - 2016

Resource ² :	26Mt @ 1.1g/t Au for 0.9Moz (100% Inferred @ 0.5g/t cut-off)
Geometry ² :	~25° dip
Mineralised extent ³ :	~270m vertical
Oz / vm ⁴ :	9,000 (peak)



SELENE - 2026

Resource:	25Mt @ 1.1g/t Au for 0.9Moz (81% Indicated, 19% Inferred, 0.5g/t cut-off)
Geometry:	~20° dip
Mineralised extent:	~200m vertical
Oz / vm:	6,800 (peak)

Drilling is testing the limits of Selene!

Note: Bibra is shown for illustrative comparison only. The comparison is based on Resource scale, grade, geometry and vertical extent at the dates shown and does not imply that Selene will achieve a similar Mineral Resource, Ore Reserve or development outcome. Selene remains at the Resource and exploration stage, with further drilling required to determine its ultimate scale.

1. Capricorn Metals ASX announcement titled "Diggers and Dealers Presentation" dated 2 August 2016.
2. Capricorn Metals ASX announcement titled "Capricorn Commences Karlawinda Feasibility Study and Major Drill Campaign" dated 29 July 2016.
3. Capricorn Metals ASX announcement titled "Mineral Resource Update" dated 10 April 2017.
4. Ounces per vertical metre. Peak OVM occurs at 5-15m below surface within the laterite zone of the June 2016 914koz Bibra MRE.

Mt Henry: Strong Growth And Still Open

AT ACQUISITION

0.2Moz Au

4.8Mt @ 1.5g/t Au

Historic open-pit mine

A\$2,160/oz

Resource pit-shell

~35m

Ave. drill depth

INTERIM RESOURCE

0.9Moz Au

~22Mt @ 1.3g/t Au

RAPID GROWTH

Assays pending for 15 holes drilled outside the updated MRE footprint

Scale demonstrated across 2km strike

WHAT DRILLING DELIVERED

Resource growth

Increased scale

Increased confidence

Further growth potential

A\$3,900/oz **VS** **~A\$6,000/oz**

Resource pit-shell

Current gold spot price

MRE is estimated at ~40% below current spot price*

MT HENRY HAS GROWN FAST

MULTIPLE MINERALISED LODES

~2km strike

SCALE DEMONSTRATED

DEEPEST MINERALISATION

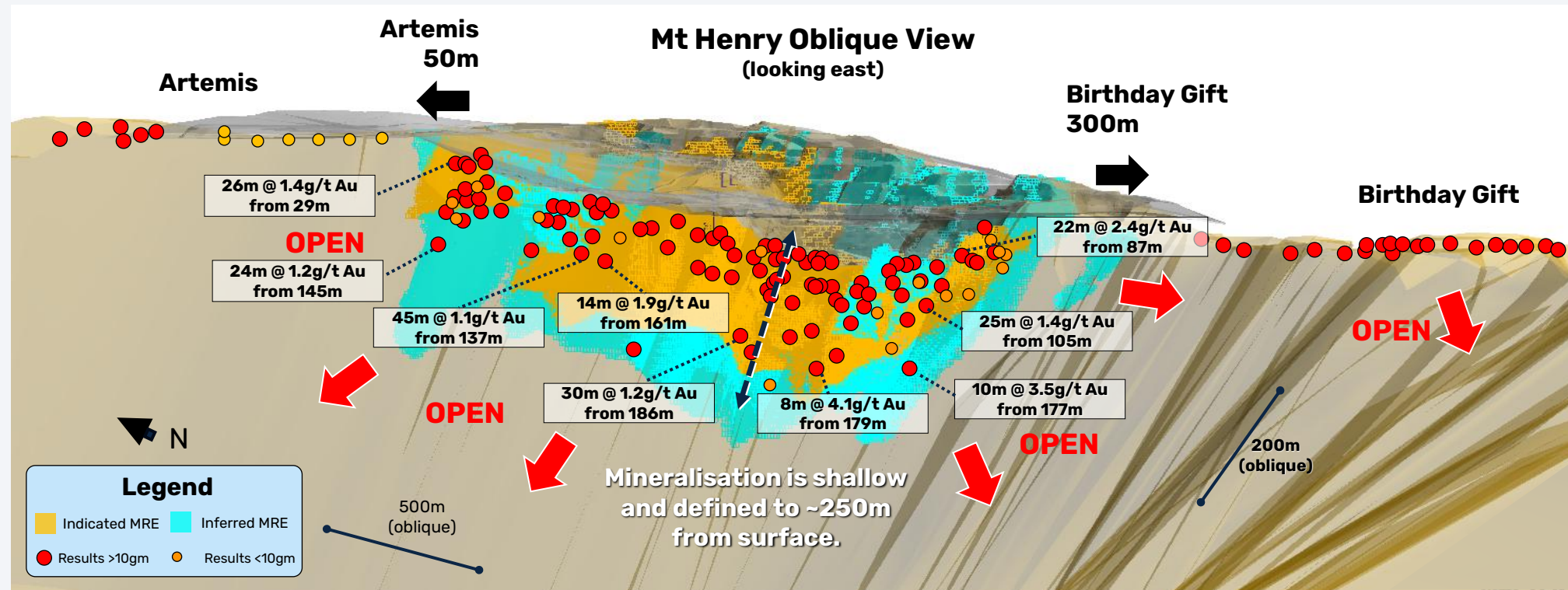
~480m

AND STILL OPEN

MORE GROWTH VISIBLE

- MULTIPLE ASSAYS PENDING OUTSIDE MRE
- MT HENRY IS STILL OPEN
- LOTS OF DRILLING TO COME

Mt Henry: 0.9Moz Resource Across ~2km And OPEN



The Resource is shallow and near surface

90% within 200m

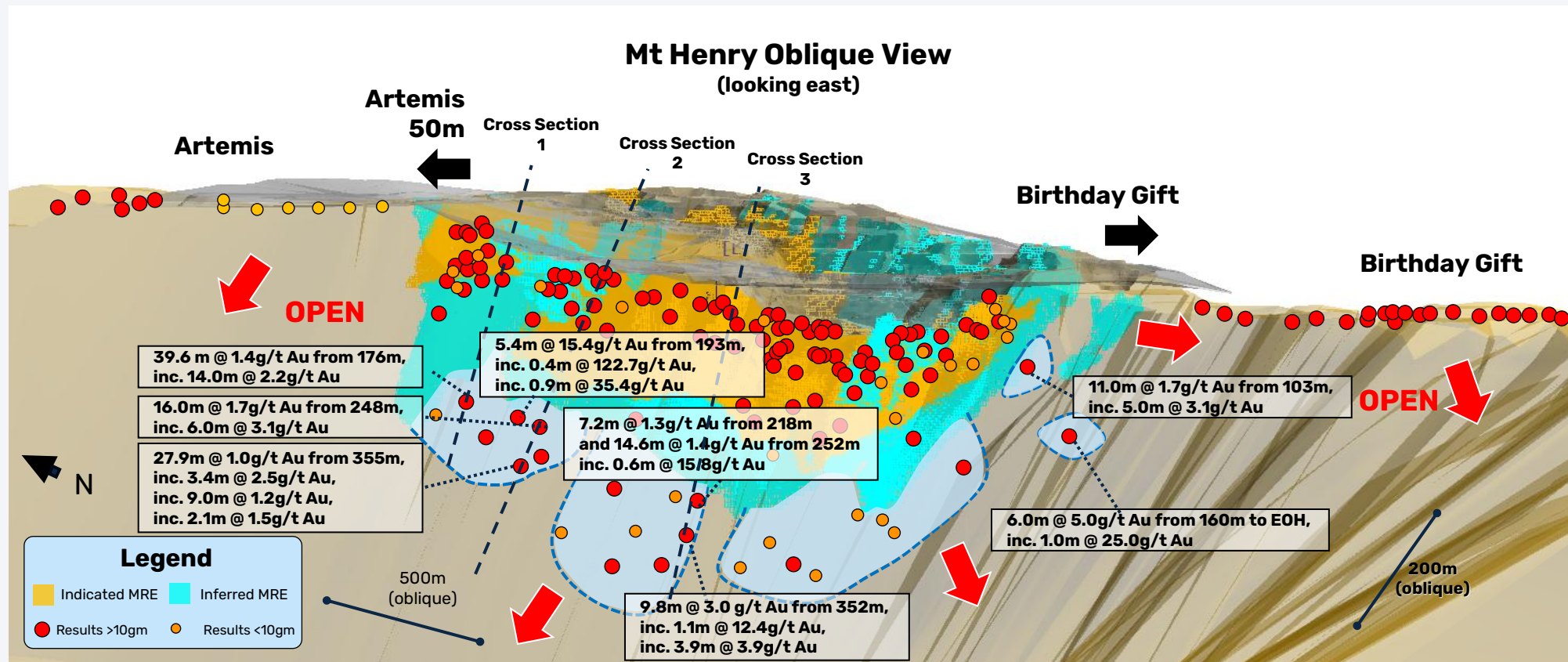
Mt Henry Resource

still OPEN

Mineralisation intersected as deep as

480m below surface

Recent Drilling Continues to Extend Mineralisation



Gold mineralization extends
well beyond the MRE

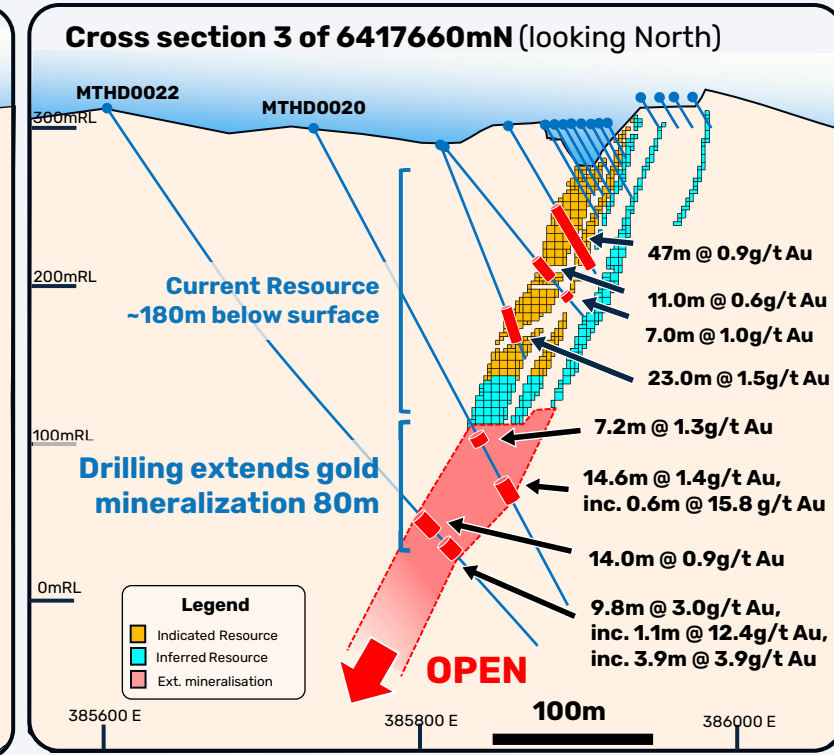
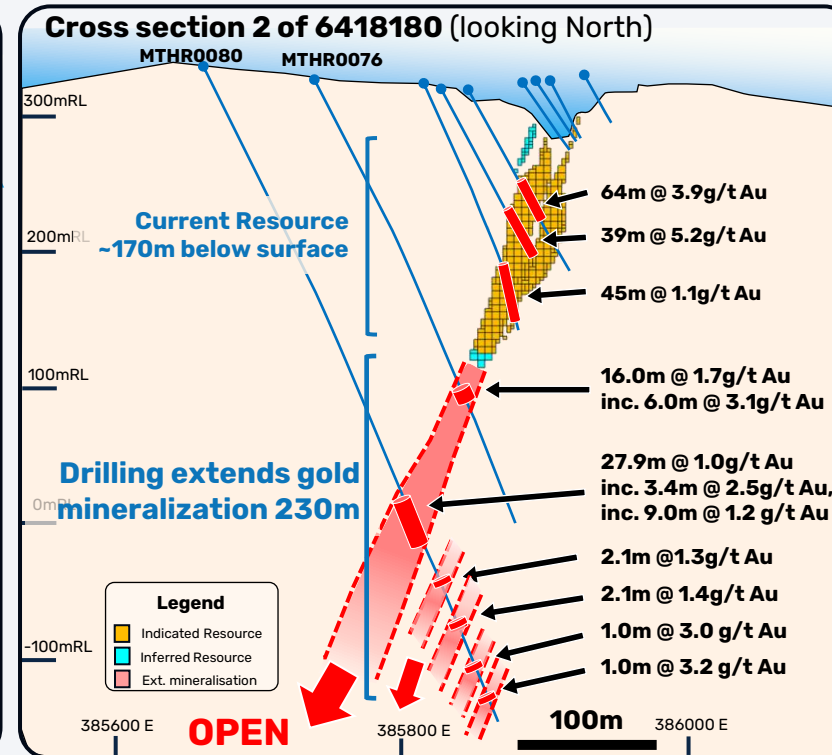
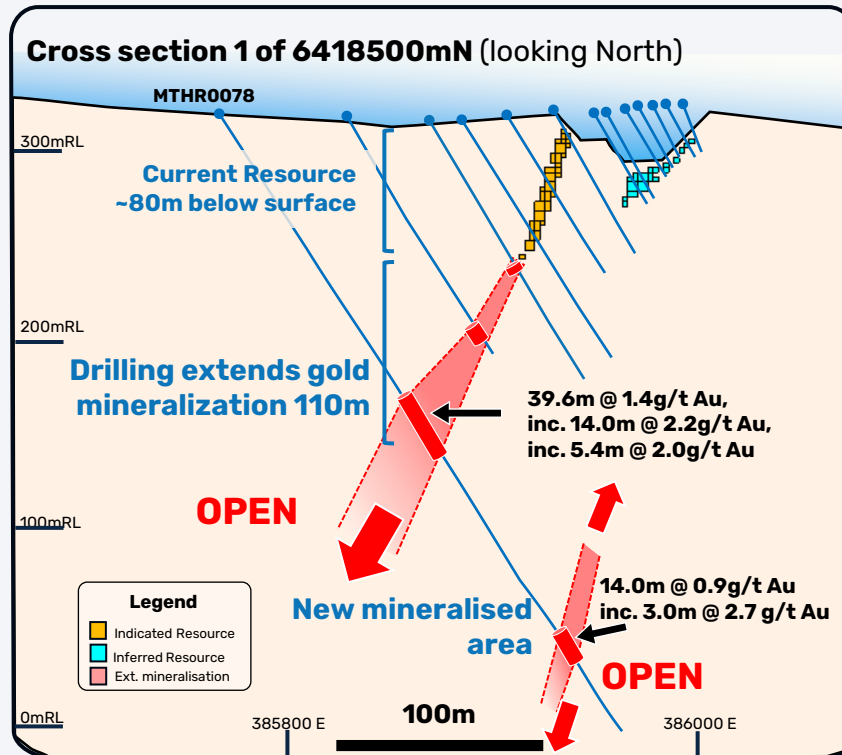
Assays pending represent
growth potential

Drilling ongoing beyond MRE
targeting growth

Multiple Lodes Extend Beyond The 0.9Moz Resource

Northern Section of the Mt Henry Deposit

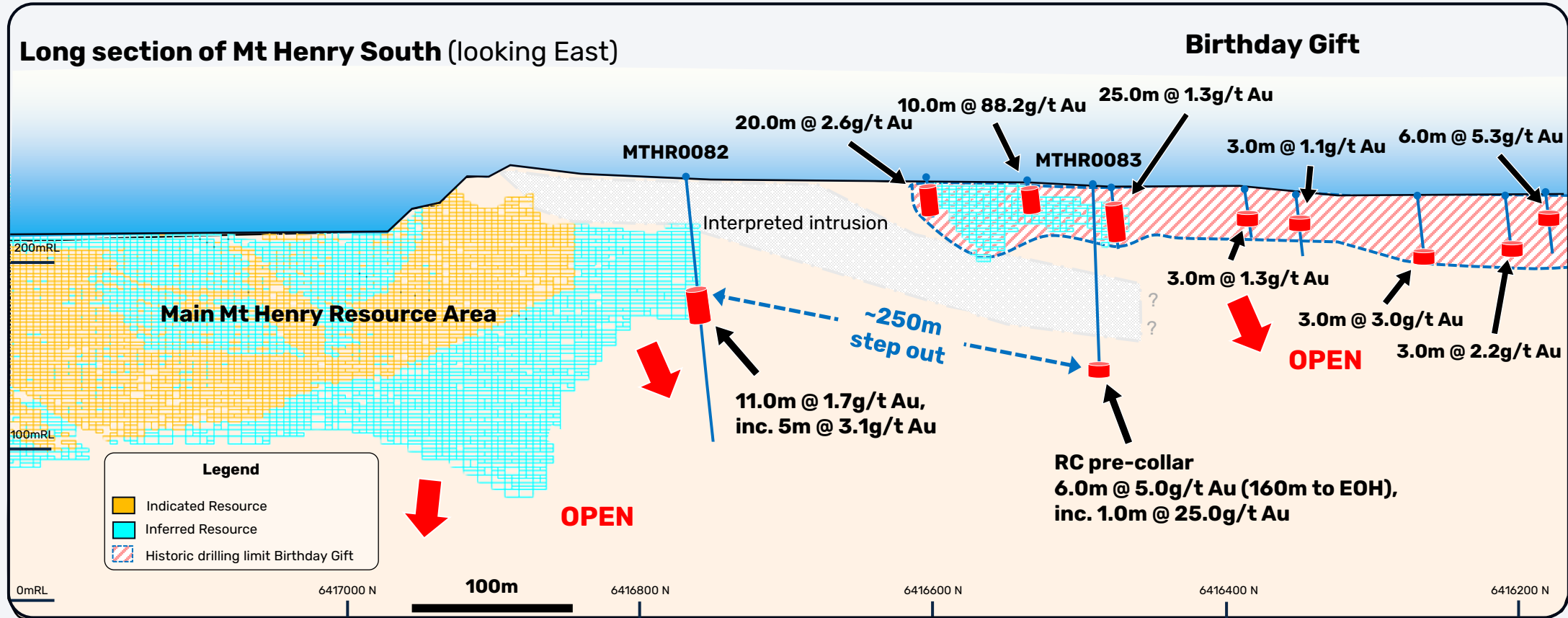
Central Section of Mt Henry



Gold mineralisation extended up to ~230m beyond Resource boundary

Gold mineralisation extended ~80m

High-Grade Gold Intersected South of Resource Area



250m

South of current Mt Henry Resource

6.0m @ 5.0g/t

RC pre-collar ended in mineralisation

+100m

Below previous Birthday Gift drilling



Drilling continues

outside MRE

Large, shallow, higher-grade

open-pit potential

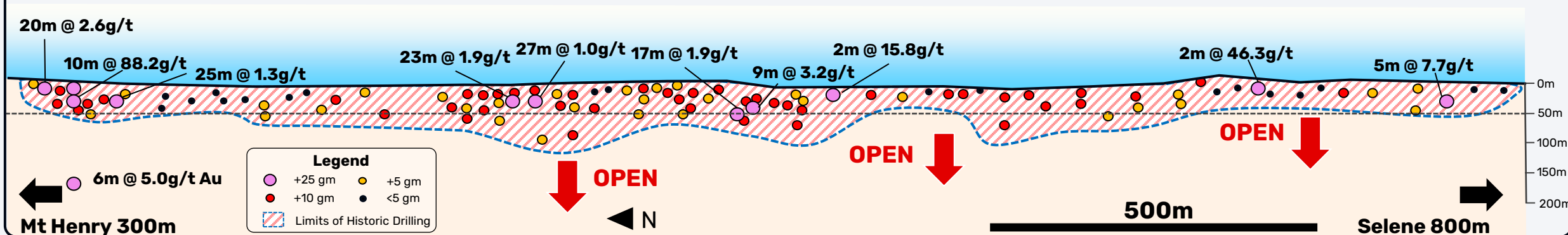


Regional Upside Potential

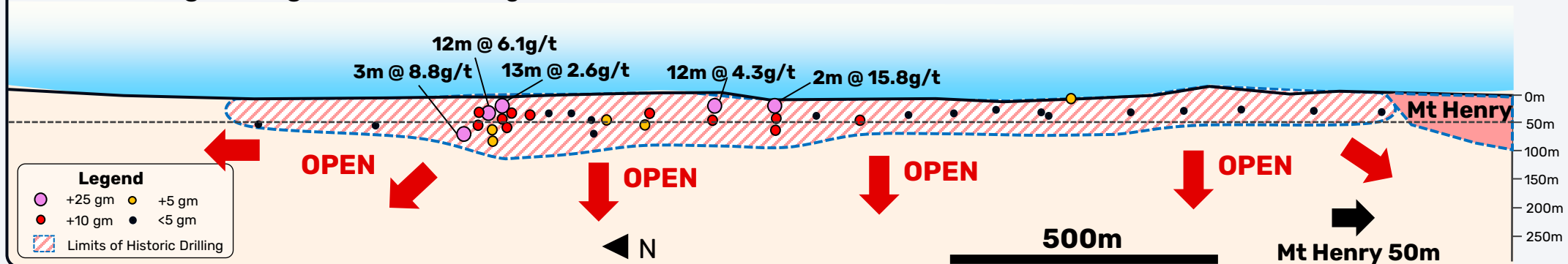
Mt Henry Gold Project

The Next Generation of Potential Growth

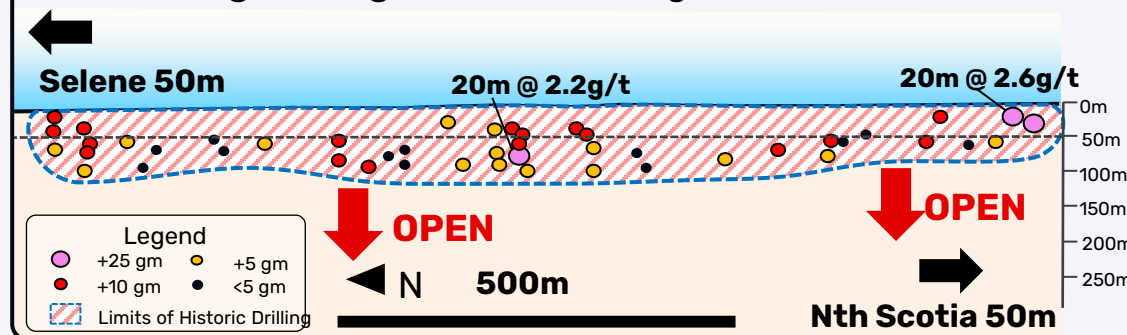
Birthday Gift Long Section (looking east)



Artemis Target Long Section (looking east)



Plutus Target Long Section (looking east)



Note: Refer ASX announcements dated 29 Jul 2026 and 19 Oct 2026.

Are We Seeing The Start of Something Much Bigger?

What if the current Resource areas and regional prospects grow towards each other and at depth...



Delivering On Our Commitments

What we said we would do:

Deliver meaningful Resource growth before the end of CY26

What we delivered:

1.8Moz @ 1.2g/t Au

~100% Resource growth in only 6 months



What we have said we will do next:

Target further Resource growth, with next MRE update before the end of FY27

We're already making progress:

- Expanded to 5 rigs
- Drilling continues beyond the MRE
- Many holes with assays pending

SIMPLE OREBODIES

LARGE & SHALLOW

TIER 1 JURISDICTION

OPEN-PIT POTENTIAL

Mt Henry holds multiple pathways for ongoing growth

Mt Henry & Selene

- Both OPEN at depth & along Strike
- Drilling is ongoing

Regional Prospects

- Birthday Gift, Artemis, Plutus, Apollo
- High-grade, shallow historic results

Broader 16km Corridor

- Untested or underexplored areas
- Discovery potential



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ASX | **SGC**

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Mineral Resources as at 31 July 2026

Deposit	JORC (2012) Classification	Cut-off Grade (g/t Au)	Tonnes (Mt)	Grade (g/t Au)	Contained Gold (koz)
Mt Henry	Indicated	0.5	12.8	1.3	521
	Inferred		9.2	1.2	364
	Total Mt Henry	0.5	22.0	1.3	885
Selene	Indicated	0.5	20.1	1.1	710
	Inferred		4.8	1.1	166
	Total Selene	0.5	24.9	1.1	875
North Scotia	Indicated	0.4	0.1	2.6	12
	Inferred		0.0	2.4	0
	Total North Scotia	0.4	0.1	2.6	12
Stockpiles	Measured	-	0.9	0.7	20
	Total Stockpiles	-	0.9	0.7	20
TOTAL	Measured	-	0.9	0.7	20
	Indicated	-	33.0	1.2	1,242
	Measured + Indicated	-	33.9	1.2	1,262
	Inferred	-	14.0	1.2	530
TOTAL MINERAL RESOURCE		-	47.9	1.2	1,792

1. Mt Henry and Selene Mineral Resources are effective as at 31 July 2026. North Scotia and Stockpile Mineral Resources remain unchanged and are effective as at 30 June 2025. Mineral Resources are classified and reported in accordance with the 2012 JORC Code.
2. Mt Henry and Selene Mineral Resources have been reported at a 0.5g/t gold cut-off grade, North Scotia Mineral Resources remain unchanged and reported at a 0.4g/t gold cut-off grade. Stockpiles have no reported cut-off grade.
3. Numbers may not add up due to rounding.

Appendix: Norseman Greenstone Belt

Company	Project	Measured Resource			Indicated Resource			Inferred Resource			Total Resources		
		Tonnes (Mt)	Grade Au (g/t)	Contained Au (Moz)	Tonnes (Mt)	Grade Au (g/t)	Contained Au (Moz)	Tonnes (Mt)	Grade Au (g/t)	Contained Au (Moz)	Tonnes (Mt)	Grade Au (g/t)	Contained Au (Moz)
Evolution Mining	Mungari	2.1	5.0	0.3	100	1.2	4.0	73	1.2	2.9	180	1.3	7.2
	East Kundana JV (10)%	1.6	5.4	0.3	7.6	3.4	0.8	5.4	2.9	0.5	14.6	3.4	1.6
Northern Star	South Kalgoorlie	3.0	4.1	0.4	21.4	2.7	1.9	17.8	2.4	1.4	42.2	2.7	3.6
	KCGM	135.3	0.7	3.0	435.1	1.5	20.7	334.8	1.7	18.4	905.2	1.4	42.2
	Kanowna	6.4	3.2	0.7	67.6	1.7	3.6	34.8	1.8	1.7	1.8.7	1.7	6.0
WestGold Resources	Beta Hunt	10.8	2.2	0.7	31.8	2.4	2.5	32.5	2.0	2.2	75.1	2.3	5.4
	Higginsville Total	2.3	1.7	0.1	5.2	2.6	0.4	3.2	2.5	0.3	10.7	2.3	0.8
Focus Minerals	Coolgardie	2.0	1.7	0.1	24.5	1.9	1.5	16.2	2.0	1.1	42.6	1.9	2.6
Minerals 260	Bullabulling	-	-	-	140	0.98	4.4	51	1.0	1.7	190	1.0	6.2
Astral	Mandilla	1.3	1.3	<0.1	32.6	1.0	1.1	19.6	0.9	0.6	53.5	1.0	1.7
Goldfields	St Ives	0.4	3.2	<0.1	11.0	2.1	1.4	14.5	4.1	1.9	Not disclosed		2.7
Pantoro	Norseman	5.2	2.2	0.4	17.9	3.6	2.1	20.1	3.5	2.3	43.2	3.4	4.7
Vault Minerals	Mt Monger	8.3	2.6	0.7	16.0	3.2	1.7	8.4	4.5	1.2	32.8	3.4	3.6

Company	Project	Resource date	Reserve and Resource Statement Source
Evolution Mining	Mungari	31 December 2025	Group Mineral Resource statement for contained gold as at 31 December 2025. Resources & Reserves - Evolution Mining
	East Kundana JV (10)%	31 December 2025	East Kundana Joint Venture Mineral Resource Statement as at 31 December 2025. Resources & Reserves - Evolution Mining
Northern Star	South Kalgoorlie, KCGM, Kanowna	31 March 2026	Annual Mineral Resources and Ore Reserves Statement 31 March 2026. Resources & Reserves - NST (3 June 2026)
WestGold	Beta Hunt Higginsville	30 June 2026	2026 Mineral Resource Estimate And Ore Reserves. Resources & Reserves - WestGold (20 August 2026). Higginsville includes HGO Central, HGO Greater, HGO Stockpiles, Two Boys
Focus Minerals	Coolgardie	31 December 2025	Focus Minerals Website: Our Projects - Focus Minerals
Minerals 260	Bullabulling	8 July 2026	Bullabulling Resource Increases to 6.2Moz
Astral	Mandilla	21 April 2026	Mandilla JORC 2012 Mineral Resource Estimate (refer to Astral ASX announcement dated 21 April 2026)
Goldfields	St Ives	31 December 2024	2025 Mineral Resources and Mineral Reserves Supplement to the Integrated Annual Report - Goldfields - MRM Supplement 2024
Pantoro	Norseman Gold Project	31 December 2025	Resources and Reserves Pantoro (29 September 2026)
Vault Minerals	Mt Monger	30 June 2025	Vault Minerals Reserves and Resources - Resource and Reserve Statement (3 September 2026)