

19 October 2026

Swift Extends Pure Debt Facility to March 2028

Key highlights

- Swift has agreed a 12-month extension of its existing secured debt facility with Pure Asset Management, extending the maturity date from March 2027 to March 2028 (subject to satisfaction of certain conditions summarised below)
- Outstanding principal under the facility is currently \$5.53 million, following debt reductions during FY26 and a \$430,000 debt-to-equity conversion completed in July 2026
- The renewed facility provides Swift with additional balance sheet flexibility and working capital certainty as the Company executes its commercial growth strategy
- Swift retains the ability to repay the facility early without an early repayment fee
- The renewed facility carries an interest rate of 11.0% per annum (applying on and from 1 September 2026), payable quarterly, and a 3.0% capitalised amendment fee
- As part of the amendments, Pure will receive 100 million warrants exercisable at \$0.02 per share, expiring 30 June 2029
- The amendments (including the issue of the warrants) are conditional on ASX confirming that ASX Listing Rule 10.1 does not apply to the amendments or otherwise granting a waiver of that rule and confirming that ASX Listing Rule 10.11 does not apply to the issue of the warrants. Swift is engaging with ASX regarding such confirmations and the ASX Listing Rule 10.1 waiver and, in the event such confirmations or waiver are not obtained, Swift will seek the necessary shareholder approvals.

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ASX : STV

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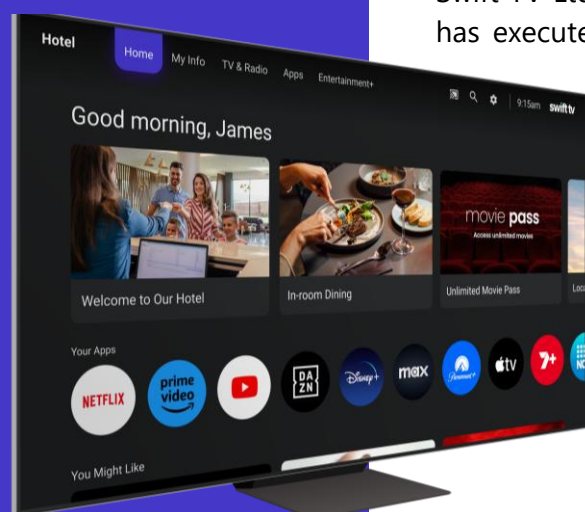
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Swift TV Ltd (ASX: STV) ("Swift" or "the Company") is pleased to advise that it has executed an amendment deed with Pure Asset Management Pty Ltd as trustee for The Income and Growth Fund ("Pure") to extend the maturity of the Company's existing secured debt facility by 12 months to March 2028.

The extension forms part of Swift's broader strategy to reduce financial risk, support working capital requirements and maintain flexibility as the Company executes contracted customer deployments and pursues further growth opportunities.





The facility is currently fully drawn, with principal outstanding of \$5.53 million. During FY26, Swift reduced the principal owing under the facility from \$6.165 million to \$5.960 million through an early cash repayment. In July 2026, the outstanding principal was further reduced by \$430,000 through Pure's conversion of debt to equity.

The renewed facility does not represent additional debt funding or cash proceeds to Swift. Rather, it extends the maturity of the existing facility from March 2027 to March 2028, providing the Company with an additional 12 months of funding certainty while retaining flexibility to repay the facility early without penalty.

Conditions to the Amendments

Pure currently holds a relevant interest in 282,084,469 ordinary shares in the capital of Swift (**Shares**), being approximately 19.45% of all Shares currently on issue, and is therefore a substantial (10%+) holder for the purposes of ASX Listing Rule 10.1. Accordingly, the amendments are subject to:

- either:
 - ASX confirming in writing that ASX Listing Rule 10.1 does not apply to the amendments, or otherwise granting a waiver of that rule (subject to any conditions of that waiver being satisfied); or
 - failing such confirmation or waiver, Swift obtaining shareholder approval under ASX Listing Rule 10.1 for the amendments,

(LR 10.1 Condition); and

- either:
 - ASX confirming in writing that ASX Listing Rule 10.11 (in particular, ASX Listing Rule 10.11.5) does not apply to Pure, in which case the warrants will be issued pursuant to the Company's existing placement capacity; or
 - failing such confirmation, Swift obtaining shareholder approval under ASX Listing Rule 10.11 for the issue of the warrants,

(LR 10.11 Condition)

If the above conditions are not satisfied by 31 March 2027, the amendments will not take effect, and the facility will continue on its existing terms (including the existing 31 March 2027 maturity). Once the amendments take effect, the amended interest rate of 11.0% per annum will apply on and from 1 September 2026. Swift will make a further announcement once the conditions have been satisfied. Swift is engaging with ASX regarding such confirmations and the ASX Listing Rule 10.1 waiver. If ASX grants a Listing Rule 10.1 waiver subject to conditions, Swift expects those conditions would be consistent with ASX's standard conditions for waivers of this kind, which may require further amendments to the existing security documents. Swift will announce the outcome of the application and any such conditions when known.



Renewed Facility Terms

The key terms of the renewed facility are:

- **Maturity:** 31 March 2028, extended from 31 March 2027
- **Current principal outstanding:** \$5.53 million
- **Interest rate:** 11.0% per annum, payable quarterly, compared with 10.25% under the existing facility
- **Amendment fee:** 3.0% of the current principal outstanding, capitalised and added to the outstanding principal
- **Early repayment fee:** Nil and Swift may repay the facility early without penalty
- **Security:** Existing security arrangements remain unchanged
- **Warrants:** 100 million unquoted warrants with an exercise price of \$0.02 per share and expiry date of 30 June 2029

Should the ASX Listing Rule 10.11.5 confirmation referred to above be obtained, the warrants will be issued under the Company's existing ASX Listing Rule 7.1 placement capacity, with ratification of the issue (or agreement to issue) to be sought under ASX Listing Rule 7.4 at the Company's AGM. In the alternative if ASX Listing Rule 10.11 approval is required, the Company will seek such approval at its AGM.

A summary of the key warrant terms is set out below:

Number	100,000,000 warrants (in aggregate), each exercisable into one fully paid ordinary share in the Company (Warrant Share)
Holder	Pure (and/or its nominees)
Consideration	The warrants are to be issued for nil cash consideration, in consideration of Pure agreeing to the amendments
Exercise price	The lower of the following per Warrant Share: (a) \$0.02; (b) if a change of control event occurs (including a recommended or majority-accepted takeover bid, or a scheme of arrangement), 80% of the price or implied equity value per share under that event (this limb does not apply where Pure or its related bodies corporate are the bidder); and (c) if the Company issues Shares or convertible securities (excluding any such securities issued under an employee incentive plan or as consideration for stock broking services) (Equity Securities) (or a series of issuances within any 12-month period) with an aggregate diluted amount exceeding 15% of the shares on issue immediately before the announcement of the issue, the Adjusted Price (a market capitalisation weighted average of the pre-announcement



	market capitalisation and the amount raised). In determining whether paragraph (c) applies, issues of Equity Securities made on or before 31 December 2026 are excluded, provided that the aggregate diluted amount of those issues does not exceed 25% of the shares on issue immediately before the announcement of the relevant issue (or the first issue of a series)
Expiry	30 June 2029
Exercise period	From the date the amendments take effect until Expiry
Quotation	The warrants are unquoted and will not be listed on ASX. The Company will apply for quotation of the Warrant Shares issued on exercise
Participation	The holder may not participate in new issues of capital without first exercising the warrants
Adjustments	The number of Warrant Shares and/or exercise price will be adjusted for bonus issues and pro-rata issues in accordance with ASX Listing Rule 6.22, and for reorganisations of capital in accordance with the ASX Listing Rules

Following capitalisation of the 3.0% amendment fee, the principal outstanding under the facility will increase by approximately \$166,000 to approximately \$5.70 million on the amendments taking effect.

Swift TV Managing Director and CEO, Brian Mangano, said:

"Extending the facility to March 2028 reduces near-term balance sheet risk and provides Swift with greater funding certainty as we execute our commercial growth strategy. Importantly, the ability to repay the facility early without penalty also preserves our financial flexibility as the business grows."

Supporting Swift's Commercial Execution

The facility extension follows a period of significant commercial progress for Swift as the Company transitions from multi-year product development to the commercial rollout of its Swift TV platform.

Swift entered FY27 with 7,190 Swift TV devices sold across 13 enterprise customers at 30 June 2026, with approximately 52% deployed and live at year end and the balance contracted for future deployment.

The Company's focus remains on completing contracted deployments, expanding Swift TV across existing enterprise customers, securing new customers within its core markets and growing its recurring subscription revenue base.



The extended facility provides additional financial flexibility to support these objectives while allowing Swift to continue managing its capital structure in a disciplined manner.

This announcement was approved and authorised for release by the Swift TV Board.

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About Swift

Swift TV Ltd (ASX: STV) is a technology company delivering enterprise in-room engagement and entertainment. Swift TV, its flagship market-first all-in-one connected TV product, is designed for scalable deployment in enterprise environments such as Mining, Oil & Gas, Aged Care and Hospitality, unifying entertainment, communication and engagement while supporting integrations that optimise business outcomes.