

INVION CONCLUDES RECRUITMENT IN NON-MELANOMA SKIN CANCER PHASE 1 TRIAL WITH PRELIM DATA SUPPORTING ADVANCEMENT TO PHASE 2

Highlights:

- **Phase I Non-Melanoma Skin Cancer (NMSC) recruitment concluded**, based on findings by Safety Review Committee (SRC).
- **SRC found consistently strong safety readouts** including with more recently treated BCC patients. No serious adverse events, dose-limiting toxicities or pain across 14 patient readouts – reinforcing INV043's attractive safety profile.
- **Encouraging efficacy signals observed across SCCs and BCCs**, including a 79% disease control rate with one complete response.
- **Findings support advancing INV043 into a Phase II trial**, which will incorporate dose optimisation and may target advanced skin cancer indications, including rare cancers, with significant unmet clinical need.

MELBOURNE (AUSTRALIA) 19 October 2026: Invion Limited (ASX: IVX) ("Invion" or the "Company") is pleased to announce it has successfully completed patient treatments and has closed patient recruitment for the Phase I Non-Melanoma Skin Cancer (**NMSC**) trial.

While the results for the trial will be finalised only after the 12-month patient follow-up and independent audit, Invion believes the preliminary findings from treated patients are sufficient to meet primary safety endpoints and demonstrate encouraging efficacy signals.

The preliminary data, which has been reviewed by the Safety Review Committee (**SRC**), supports Invion's decision to advance the NMSC study to a Phase II trial.

Invion's Executive Chair and CEO, Prof Thian Chew, said:

*"INV043 has delivered what we hoped to see in a first-in-human study for skin cancer: a strong safety profile and promising early efficacy signals across multiple non-melanoma skin cancer types, including in both Squamous Cell Carcinoma (**SCC**) and Basal Cell Carcinoma (**BCC**) lesions, reinforcing the potential of Photosoft™ as a differentiated photodynamic therapy platform."*

Preliminary Results

The primary end-points for the Phase 1 trial focus on safety. The preliminary unaudited findings from this study taken from 14 patient treatment readouts showed no serious adverse events and dose-limiting toxicities (**DLTs**).

There were eight cases of mild to moderate adverse events (e.g. mild headache, urinary tract infection, and skin abrasion) but all were assessed by the SRC to be "not related" or "unlikely related" to the treatment.

Tumour responses were assessed using calliper measurements consistent with RECIST 1.1 principles (longest diameter, percentage change from baseline). Across SCC and BCC lesions, there was a 79% positive disease control response rate, including one complete response.

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Next Steps

Invion has started planning a Phase II clinical trial that looks to incorporate dose optimisation and may target advanced skin cancers, including rare cancers, with pressing unmet needs. More details will be provided at the appropriate juncture.

This announcement was approved for release by the Board of Directors.

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Forward-Looking Statements

This announcement contains or may contain forward-looking statements that are based on Invion's beliefs, assumptions, and expectations and on information currently available to Invion.

All statements that address operating performance, events, funding or developments that Invion or its directors expect or anticipate will occur in the future are forward-looking statements, including, without limitation, statements as to the expectations of Invion or the market it operates in.

Invion believes that these forward-looking statements are reasonable as and when made. You should not place undue reliance on forward-looking statements because they speak only as of the date when made. Invion does not assume any obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. No assurance or guarantee is, or should be taken to be, given in relation to, and no reliance should be placed on, the future business performance or results of Invion or the likelihood that the current assumptions, estimates or outcomes will be achieved. Actual results, developments or events could differ materially from those disclosed in the forward-looking statements.

About Invion

Invion is a life-science company that is leading the global research and development of the Photosoft™ technology for the treatment of a range of cancers, ophthalmic and infectious diseases. Invion holds the global exclusive license to the Photosoft technology for multiple cancer and non-cancer disease indications. Invion is listed on the ASX (ASX: IVX). Find out more at www.inviongroup.com.

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About Next Generation Photodynamic Therapy (NGPDT)

Invion is developing its Photosoft™ platform technology as a novel Next Generation Photodynamic Therapy (NGPDT). NGPDT uses non-toxic photosensitisers and light to selectively kill cancer cells and promote an anti-cancer immune response. Less invasive than surgery and with minimal side effects, NGPDT offers an alternative treatment option aimed at achieving complete tumour regression and long-lasting remission. NGPDT has also demonstrated potential in ophthalmic applications as well as broad-spectrum antimicrobial activity across pathogens including bacteria, fungi and viruses.