

ASX RELEASE

19 October 2026

The Manager
Company Announcements Office
ASX Limited
Level 27
39 Martin Place
Sydney NSW 2000

Shared Beginnings Pty Ltd placed into voluntary administration

Finexia Financial Group Limited (ASX: FNX) (Finexia or the Company) advises that its subsidiary, Shared Beginnings Pty Ltd (Shared Beginnings), has been placed into voluntary administration. Mr Bill Karageozis and Mr Nick Keramos of DVT McLeods has been appointed as Voluntary Administrator.

Shared Beginnings owns and operates seven early learning centres located at Sinnamon Park and Kenmore (QLD), Reservoir, Mont Albert and Beaumaris (VIC), and Bonython and Conder (ACT). The centres came under Shared Beginnings' stewardship following the collapse of Genius Early Learning in March 2025. Since that time, Finexia has provided significant financial and operational support to the business

As previously advised to the market, the Finexia Board resolved that it would no longer provide financial support to Shared Beginnings. That decision followed a prolonged and costly recovery journey that has not yielded the results the Board had hoped for. The Company has committed significant resources in an effort to protect investors, staff and families, and it is not in a position to continue that commitment going forward.

The Administrator has now assumed control of Shared Beginnings and will assess the business and the options available for its future.

Finexia expects to deconsolidate Shared Beginnings from the date of appointment, the quantum of any impairment or contingent liabilities as a result of the voluntary administration are not certain at this time.

Finexia will keep the market informed of any material developments.

This announcement has been authorised for release by the Board of Finexia Financial Group Limited.

For further information, please contact:

Neil Sheather
Managing Director
info@finexia.com.au



Ground Floor, 3 Short Street
Southport QLD 4215



1300 886 103



finexia.com.au



info@finexia.com.au