

19 October 2026

ASX: DRR

Resignation of Director

Deterra Royalties Limited (“**Deterra**” or “**Company**”) announces today the resignation of Alex Morrison, a Non-Executive Director of the Company. This resignation is for personal reasons, and though Mr. Morrison is ceasing to be a Director he will continue as an advisor to the Company.

Mr. Morrison was first appointed to the Board of Directors in April 2025 and was elected at the 2025 Annual General Meeting. He has served as Chairman of the People and Performance Committee as well as the Sustainability Committee.

Jenny Seabrook, Chair of the Board, commented:

“On behalf of the Board I would like to thank Alex for his contributions to the Board of Directors. Alex has unique knowledge and experience in the royalty and streaming sector and we will continue to benefit from his involvement as an advisor.”

This document was approved and authorised for release by Deterra’s Interim Managing Director.

Bronwyn Kerr
Company Secretary

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ABOUT DETERRA

Deterra is an ASX-listed diversified resource royalty company committed to providing shareholders with lower risk exposure to mining activity through value-accretive investment in resource projects, through either financing of projects by royalties or streams or the acquisition of similar existing instruments.

Based in Perth, Western Australia, Deterra owns royalties across seven countries and five commodities – including three flagship royalties over:

- i) The Mining Area C (MAC) iron ore mine in the Pilbara, Western Australia. MAC is the world's largest iron ore hub¹, operated by BHP, the world's largest mining company². At full capacity, MAC accounts for 8% of global seaborne iron ore supply³ and has a multi-decade asset life⁴.
- ii) The Thacker Pass lithium project in Nevada, USA. Major Phase 1 construction activities commenced in Q2 2025 following the finalisation of a funding package from the US Department of Energy, General Motors and Orion Resource Partners⁵.
- iii) The Santa Cruz copper project in Arizona, USA. Targeting first copper cathode production in calendar 2029⁶.

¹ BHP Western Australia Iron Ore site tour presentation: South Flank, ASX 4 October 2022

² By market capitalisation

³ Wood Mackenzie global iron ore investment horizon outlook Q3 2026

⁴ BHP marks official opening of South Flank – BHP media release 4 October 2022

⁵ Lithium Americans Corporation announcement dated 15 May 2025

⁶ Ivanhoe Electric announcement dated 23 September 2026