

19th October 2026

Completion of Air Brake Systems Acquisition

Highlights

- MaxiPARTS Limited completes the acquisition of Air Brake Systems
- Acquisition value (subject to normal working capital movements) of \$11.2m with 75% payment on completion and 12.5% paid at one and two years post completion subject to specific performance criteria being met
- Total price represents a valuation multiple of four times average Operating EBITDA of \$2.8m (pre-AASB16) before any synergies (Operating EBITDA of \$3m post AASB16)
- 17% EPS accretive (based on full year results with no synergies)
- Fully funded from existing cash and debt facilities

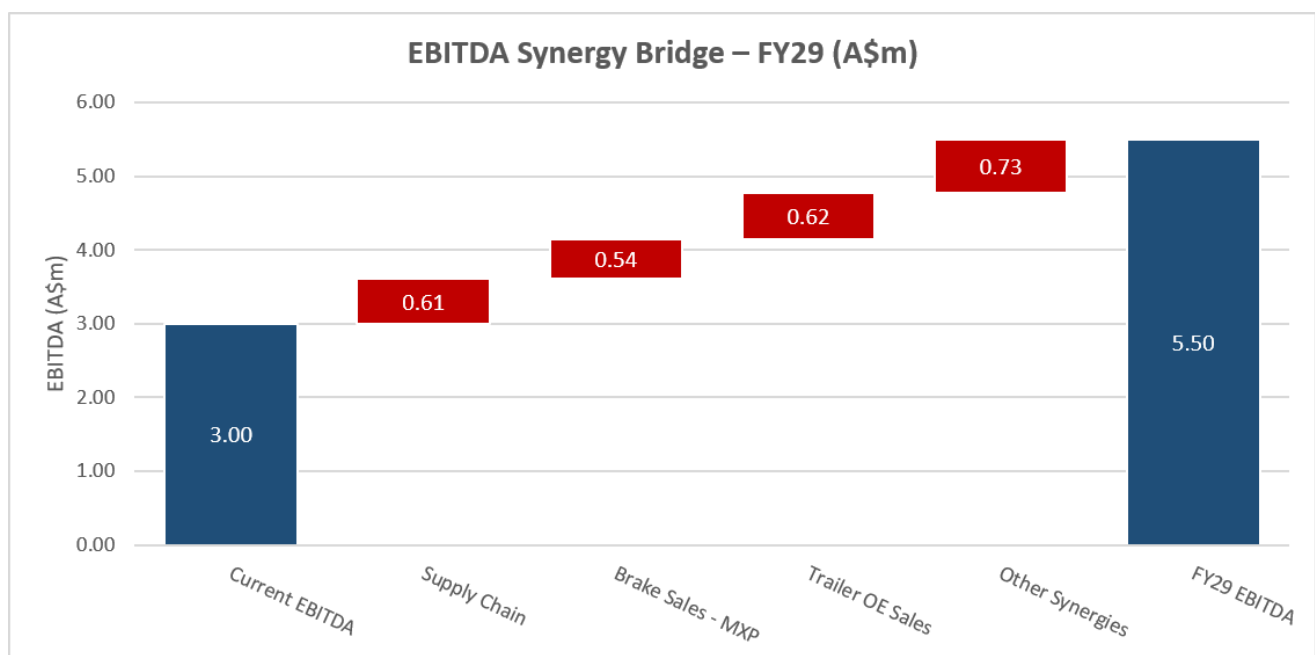
MaxiPARTS Limited (ASX: MXI) today announces it has completed the acquisition of Air Brake Systems (ABS).

ABS commenced in 1991 and currently has 20 employees, revenue of \$20m and average Operating EBITDA (pre-AASB16) of \$2.8m. The business operates from one site in Hornsby (NSW) with remote sales and technical staff supporting customers primarily on the east coast of Australia. ABS generates approximately 60% of its revenue selling brake kits to trailer OE's with the balance from aftermarket parts sales to resellers and fleet owners, technical service support and telematics.

ABS is one of three authorized Wabco OE brake distributors in Australia and also distributes other leading brands including Raufoss, Kongsberg, Knorr-Bremse and Haldex.

Anticipated synergies combined with underlying ABS business growth is estimated to deliver a group operating EBITDA contribution of \$5.5m in FY29.

Synergies Breakdown



Supply Chain

- Shifting current MaxiPARTS spend with other suppliers to ABS supply chain, with scale benefits expected

Brake Sales (MaxiPARTS)

- Increase in sales from range expansion and increased internal technical competency

Trailer OE Sales

- Growth from sharing key customer relationships and expanding product offering
- Leveraging MaxiPARTS national warehousing to improve ABS stock and service support

Other Synergies and Movements

- Combination of cost savings through scale and group support, growth in telematics and the traditional business, partly offset with loss of ABS sales to MaxiPARTS competitors

MaxiPARTS Limited Managing Director, Peter Loimaranta stated, "With Air Brake Systems' market-leading product range and technical expertise in commercial vehicle braking, combined with MaxiPARTS' national scale, extensive network and established support systems, the acquisition brings together two businesses with a shared commitment to meeting customers' needs through high-quality service, products and solutions.

"Importantly, the acquisition will be immediately accretive to MXI's earnings per share, while also creating a range of synergies across both businesses that are expected to support further financial improvement for the Group."

Authorised by the Board of MaxiPARTS Limited.

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About MaxiPARTS Limited

MaxiPARTS Limited (ASX: MXI) is a leading Australian distributor operating through two brands: MaxiPARTS, a distributor of aftermarket parts for the commercial and heavy vehicle sectors, and Förch Australia, a supplier of workshop consumables across a broad range of industries.