

16 OCTOBER 2026

Termination of Agreement with Catalyst Metals

Albright Metals Limited ("Albright Metals" or "the Company") advises further to its announcement of 1 June 2026,¹ that it has terminated its Agreement with Catalyst Metals Limited (Catalyst) regarding the purchase of its remaining Bryah Basin tenements.

In February 2026, Albright Metals entered into an Asset Purchase Agreement (APA) for the sale of tenements in the Bryah Basin to Catalyst.² The APA included an option for Catalyst to acquire Albright Metals' remaining Bryah Basin tenements, excluding the manganese mineral rights on the tenements. As announced on 1 June 2026, Catalyst exercised its option to purchase Albright Metals' remaining tenements in the Bryah Basin, with the parties required to negotiate in good faith the terms of a further APA. Subsequently, the parties have been unable to reach agreement and as a result, Albright Metals has elected to terminate its Agreement with Catalyst.

The Company remains well funded and is focused on progressing the Golden Pike Gold and Antimony Project and with its joint venture partner OM (Manganese) Ltd, continuing to develop the Bryan Basin Manganese Project.

For further information, please contact:

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This announcement has been produced in accordance with the Company's published continuous disclosure policy and has been approved by the Board.

¹ ASX announcement 1 June 2026 'Catalyst Metals Exercises Option for Bryah Basin Tenements'

² ASX announcement 6 March 2026 'Sale of Bryah Basin Tenements to Catalyst Metals Completed'



ABOUT ALBRIGHT METALS

Albright Metals' projects are located in Canada and Western Australia, both Tier One mining and exploration jurisdictions.

Albright Metals has executed an agreement with Globex Mining Enterprises Inc. (GMX-TSX, GLBXF-OTCQX, G1MN-FSE) to acquire the Golden Pike Gold and Antimony Project in New Brunswick, Canada.³ The project covers approximately 3,292ha of contiguous mining claims which includes the Vail Road high-grade gold deposit and the exploration-stage Bond Road and Albright Brook antimony and gold prospects. The Golden Pike Project is in an area that is close to road, rail, port and grid power infrastructure. Southern New Brunswick is on the Canadian east coast, adjacent to Maine, USA. It enjoys a mild maritime climate, allowing year round exploration activities. The province has a mature mining services industry and has historically produced antimony and gold from multiple mines.

Vail Road Gold Deposit 2026 Mineral Resource by Resource Category:⁴

Category	Tonnes (kt)	Au Grade (g/t)	Au (Ozs)	Cu (ppm)
Indicated	33.5	20.9	22,500	3,107
Inferred	154.6	6.4	31,700	1,545
TOTAL	188.0	9.0	54,200	1,823

Note: Mineral Resource reported at 2 g/t Au cut-off grade. Numbers may not add up due to rounding; Tonnages are dry metric tonnes; Kilotonne = 1,000 tonnes; 10,000 ppm = 1%

Albright Metals has a substantial \$7M manganese joint venture on the Bryah Basin licences with OM (Manganese) Ltd, a wholly owned subsidiary of ASX listed OM Holdings Limited (ASX: OMH), with OM having already spent over \$4.5 million to earn-in to the Manganese Rights of the project.

COMPETENT PERSON STATEMENT

The information in this announcement that relates to the Vail Road Gold Deposit Mineral Resource is based on and fairly represents information compiled by Mr Lauritz Barnes, (Consultant with Trepanier) and Ms Gemma Lee (Principal Geologist – Albright Metals Limited). Mr Barnes is a member of the Australasian Institute of Mining and Metallurgy (AusIMM) and both Mr Barnes and Ms Lee are members of the Australian Institute of Geoscientists (AIG). Both have sufficient experience of relevance to the styles of mineralisation and types of deposits under consideration and to the activities undertaken, to qualify as Competent Persons as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore

³ ASX announcement 11 July 2025 'Option Exercised to Acquire High-Grade Canadian Gold Project'

⁴ ASX announcement 29 September 2026 'Mineral Resource for Vail Road Gold Deposit'

Reserves. Specifically, Mr Barnes is the Competent Person for the estimation and Ms Lee is the Competent Person for the database, geological model and site visits. Mr Barnes and Ms Lee consent to the inclusion in this announcement of the matters based on their information in the form and context in which they appear.

The Company is not aware of any new information or data that materially affects the information included in the referenced ASX announcement and confirms that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

FORWARD LOOKING STATEMENTS

This announcement may contain certain “forward-looking statements” which may not have been based solely on historical facts, but rather may be based on the Company’s current expectations about future events and results. Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. However, forward looking statements are subject to risks, uncertainties, assumptions and other factors which could cause actual results to differ materially from future results expressed, projected or implied by such forward-looking statements. Readers should not place undue reliance on forward looking information. The Company does not undertake any obligation to release publicly any revisions to any “forward looking statement” to reflect events or circumstances after the date of this report, or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws.